

Exhibit 1

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

BETWEEN:

SAKAB SAUDI HOLDING COMPANY, ALPHA STAR AVIATION SERVICES COMPANY, ENMA AL
ARED REAL ESTATE INVESTMENT AND DEVELOPMENT COMPANY, KAFA'AT BUSINESS
SOLUTIONS COMPANY, SECURITY CONTROL COMPANY, ARMOUR SECURITY INDUSTRIAL
MANUFACTURING COMPANY, SAUDI TECHNOLOGY & SECURITY COMPREHENSIVE CONTROL
COMPANY, TECHNOLOGY CONTROL COMPANY, NEW DAWN CONTRACTING COMPANY and
SKY PRIME INVESTMENT COMPANY

Plaintiffs

- and -

SAAD KHALID S AL JABRI, DREAMS INTERNATIONAL ADVISORY SERVICES LTD., 1147848 B.C.
LTD., NEW EAST (US) INC., NEW EAST 804 805 LLC, NEW EAST BACK BAY LLC, NEW EAST DC
LLC, JAALIK CONTRACTING LTD., NADYAH SULAIMAN A AL JABBARI, KHALID SAAD KHALID AL
JABRI, MOHAMMED SAAD KH AL JABRI, NAIF SAAD KH AL JABRI, SULAIMAN SAAD KHALID AL
JABRI, HISSAH SAAD KH AL JABRI, SALEH SAAD KHALID AL JABRI, CANADIAN GROWTH
INVESTMENTS LIMITED, GRYPHON SECURE INC., INFOSEC GLOBAL INC. and QFIVE GLOBAL
INVESTMENT INC.

Defendants

Confidential

Report of Neil David Hargreaves FCA

18 January 2021

Deloitte Professional Services (DIFC) Limited
Dubai International Financial Center
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Dubai, United Arab Emirates

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Exhibits

- [1](#) Refer to Exhibit 1 for an itemised listing of all exhibits by category

Abbreviations used in this report

Abbreviation	Description
Allowance	The funding established by Royal Instruction 19134/B
Alpha Star	Alpha Star Aviation Services Company
Alpha Support	Alpha Star Support Services Company
ASIM	Armour Security Industrial Manufacturing Company
Bank Account Statements	Personal bank account statements relating to the Persons of Interest and other individuals for accounts held in the Kingdom of Saudi Arabia
BJL	Bennett Jones LLP
CEO	Chief Executive Officer
Compensation Letter	A letter dated January 19, 2008, written by Bin Nayef to Al Jabri and Al Hammad
“Deloitte Middle East” or “Deloitte”	Deloitte Financial Advisory Services Ltd and Deloitte Professional Services (DIFC) Limited affiliated entities of Deloitte and Touche (M.E)
Dreams International	Dreams International Advisory Services Ltd, a company wholly owned by Al Jabri
Enma Al Ared	Enma Al Ared Real Estate Investment and Development Company
EY	Ernst & Young LLP
Group Companies	Management Support Company, Tawari Information Technology Company, Sakab, SCC, ASIM, Sky Prime, Alpha Star, Alpha Support, Alpha Star for Travel and Tourism Company, Alpha Star Holding Company, Infinity, TCC, Kafa’at, STSCCC, New Dawn, Beta Moon, and Enma Al Ared
Infinity	Infinity Support Services Company
Initial Persons of Interest	A subset of the Persons of Interest that we have been instructed to focus on for the purposes of this report
Kafa’at	Kafa’at Business Solutions Company
KSA	Kingdom of Saudi Arabia
Metaj	Metaj Arabia for General Contracting Company
Metaj Turkey	Metaj Contracting and Trading Company Limited
New Dawn	New Dawn Contracting Company
Payment Set	A payment or set of payments made on the same or similar dates, or for a similar purported purpose, which are discussed collectively.

Abbreviations used in this report

Abbreviation	Description
Initial Persons of Interest	Refer to the Glossary overleaf
Phase 1 Investigation	Deloitte investigation pertaining to the six Group Companies in which EY had discovered irregularities. Retained by PIF on 6 May 2018
Phase 2 Investigation	Deloitte investigation into payments from Sakab. Retained by TIC on 24 January 2019.
PIF	Public Investment Fund
Public Prosecution Documentation	Documentation obtained from the Public Prosecution department as part of its review into the historical financial records of Sakab and the other Group Companies
SABB	Saudi British Bank
Sakab	Sakab Saudi Holding Company
SAMA	Saudi Arabian Monetary Authority
SAR	Saudi Arabian Riyal
SCC	Security Control Company
Sky Prime	Sky Prime Investment Company
STSCCC	Saudi Technology and Security Comprehensive Control Company
TCC	Technology Control Company
TIC	Tahakom Investments Company

Glossary of Initial Persons of Interest

Name	Description
Al Hammad	Abdullah Bin Saleh Al Hammad
Al Harbi	Bejad Al Harbi
Al Jabri	Saad bin Khalid Al Jabri and his company Dreams International
Alsowailem	Abdullah Hammoud A Alsowailem
Majed Al Muzaini	Majed Obaid S Al Muzaini, nephew of Al Jabri
Salem Al Muzaini	Salem Obaid S Al Muzaini, nephew and son-in-law of Al Jabri and former CEO of Alpha Star
The Nominees	Abdullah Hammoud A Alsowailem and Majed Obaid S Al Muzaini

1 Overview and Mandate

- 1.1 I, Neil Hargreaves, am a Fellow of the Institute of Chartered Accountants in England and Wales and I lead the Forensic practice within Deloitte Middle East (“Deloitte”). I attach a copy of my curriculum vitae as Appendix 1 to this report.
- 1.2 I have been instructed by Bennett Jones LLP (“BJL”), the lawyers acting on behalf of the Plaintiffs to prepare an expert report (the “Report”) covering the following:
 - 1.2.1 The current status of our tracing of funds from the Group Companies to the Persons of Interest, including through intermediaries, and the onward tracing of those funds from the Persons of Interests to other persons or entities;
 - 1.2.2 To perform transaction analysis to determine if the tracing analysis performed and documents reviewed conform with what would be expected based upon the factual background given to me by BJL; and
 - 1.2.3 To the extent that we lack the information necessary to complete the tracing of funds described in item 1, to itemize any further information that would be required in order to complete the tracing exercise.
- 1.3 I attach a copy of my instructions at Appendix 2 to this Report.
- 1.4 I was provided with a listing of Persons of Interest as part of my instructions. As our analysis on the tracing of funds is ongoing, the focus of this report is on a sub-set of the Persons of Interest, which I define as the “Initial Persons of Interest”. The Initial Persons of Interest are as follows and further information on each is provided in the Background section of this Report:
 - 1.4.1 Saad bin Khalid Al Jabri (“Al Jabri”) together with his wholly owned company Dreams International Advisory Services Ltd (“Dreams International”);
 - 1.4.2 Abdullah Bin Saleh Al Hammad (“Al Hammad”);
 - 1.4.3 Abdullah Hammoud A Alsowailam (“Alsowailam”);
 - 1.4.4 Majed Obaid S Al Muzaini (“Majed Al Muzaini”);
 - 1.4.5 Salem Obaid S Al Muzaini (“Salem Al Muzaini”); and
 - 1.4.6 Bejad Al Harbi (“Al Harbi”)

Structure of this report

1.5 This report is structured as follows:

- In Section 2, I have set out the background regarding the matters covered in this report;
- In Section 3, I have set out a summary of conclusions;
- In Section 4, I provide details of the investigation work carried out by Deloitte and work performed;
- In Section 5, I set out the details of payments made by Sakab;
- In Section 6, I set out the details of payments made through the Nominees' Joint Account;
- In Section 7, I set out the details of payments made by Alpha Star;
- In Section 8, I set out the details of payments made by Enma Al Ared;
- In Section 9, I set out the details of payments made by New Dawn;
- In Section 10, I set out the details of payments made by TCC to Al Harbi;
- In Section 11, I set out the details of amounts received by Al Jabri from other individuals including the Initial Persons of Interest;
- In Section 12, I set out the findings to date regarding the use of funds by Al Jabri, Al Hammad and the Nominees;
- In Section 13, I set out the information required to further the tracing of funds; and
- In Section 14, I set out the results of ad-hoc tracing exercises carried out at the request of BJL.

Other Introductory Comments

1.6 In preparing this report, I have been assisted by staff of Deloitte, who have acted under my direction and control. I therefore often use the collective term "we" or "us" throughout this report. Any opinions in this report, however, are my own.

1.7 I understand that this report may be made available to the Defendants in this litigation, to their advisers and to the Court. It has been prepared for use in this action and in all other respects, this report is confidential. It should not be used, reproduced or circulated for any other purpose, in whole or in part, without Deloitte's prior written consent.

- 1.8 I understand and acknowledge that it is my duty as an expert to provide evidence in relation to this proceeding as follows:
- 1.8.1 to provide opinion evidence that is fair, objective and non-partisan;
 - 1.8.2 to provide opinion evidence that is related only to matters that are within my area of expertise; and
 - 1.8.3 to provide such additional assistance as the Court may reasonably require, to determine a matter in issue.
 - 1.8.4 I acknowledge that the duty referred to above prevails over any obligation which I may owe to any party by whom or on whose behalf I am engaged. An executed certificate acknowledging my duty to the Ontario Court as an expert is provided in Section 15.
- 1.9 I reserve the right to reconsider as appropriate the opinions in this report should further information be made available to me in the future.

2 Background

2.1 In this section of my report I set out my understanding of the background to the creation of the Plaintiff Companies and related companies as provided to me by BJL.

Saad bin Khalid Al Jabri

2.2 Saad bin Khalid Al Jabri (“Al Jabri”) previously held a series of positions in the government of the Kingdom of Saudi Arabia (“KSA”), including acting as the Director of the Department of Officers and Personnel Affairs and Security Advisor in the Ministry of Interior (“MOI”). On 29 January 2015, he was appointed as Minister of State and to the Council of Ministers and the Council of Political and Security Affairs. Al Jabri also served as an advisor to the Minister of Interior and, in that capacity, reported to Prince Mohammed Bin Nayef bin Abdulaziz Al Saud (“Bin Nayef”), who later ascended to hold the role of Crown Prince until 2017. On 10 September 2015, Al Jabri was relieved of his titles and positions.

Establishment of the Allowance

2.3 On 27 December 2007, King Abdullah Bin Abdulaziz issued a Royal Instruction 19134/B, which was addressed to the Minister of Interior at that time, Prince Nayef Bin Abdulaziz Al Saud. Royal Instruction 19134/B set the level of funding from the Ministry of Interior to be used for counter-terrorism activities at 45% of the Ministry of Interior’s operational funds, which was an increase from the previously established level of 30%. Royal Instruction 19134/B expressly stipulated that this funding was to be used to “establish and fund investment intermediaries in the private sector as His Royal Highness sees to serve the public interest”¹. The funding established by Royal Instruction 19134/B is referred to herein as the “Allowance”.

2.4 A letter dated 19 January 2008, written by Bin Nayef to Al Jabri and another high level government official, Abdullah Bin Saleh Al Hammad (“Al Hammad”), (the “Compensation Letter”) sets out purported instructions to fulfil Royal Direction 19134/B.

2.5 In the Compensation Letter, Bin Nayef issued a “...request to initiate the activities in achieving this objective by prioritizing creation of companies in Technological Security, Aviation for security related transport which helps avails Saudi Airlines from transferring convicts and wanted individuals in relation to security affairs and which ensures protection from international questioning in addition to providing data mining technology which is considered vital for security related services and any other activities required depending on the situation.”

¹ A number of the documents referenced in this report were originally written in Arabic. Where applicable, I have included quotations from the translated versions of these documents.

2.6 The Compensation Letter further indicates that Al Jabri and Al Hammad each would receive 5% of annual net income from the companies “...for your supervisory role and the initiation of work to achieve this important objective,” and “...for your administrative, supervisory and follow up efforts.” Further, the Compensation Letter stated that, in the event these efforts succeeded, “we shall assign a rewarding percentage to you in the companies to be established as an appreciation from us for your constructive efforts and informing us of updates first hand.”

The Establishment of the Group Companies

2.7 From 2008 through 2016, making use of government funding from the Allowance, Al Jabri directed the incorporation of the following 17 companies in the KSA² (collectively, the “Group Companies”):

Name in English	CR No.	Name in Arabic
Management Support Company	1010408368	شركة الإدارة المساندة
Tawari Information Technology Company	1010554670	شركة توارى التقنية لتقنية المعلومات
Sakab Saudi Holding Company (“Sakab”)	1010249612	شركة سكاب السعودية القابضة
Security Control Company (“SCC”)	1010156413	شركة التحكم الأمني
Armour Security Industrial Manufacturing Company (“ASIM”)	1010439788	شركة درع الأمن للصناعات التحويلية
Sky Prime Investment Company (“Sky Prime”)	1010439786	شركة قمة السماء للاستثمار
Alpha Star Aviation Services Company (“Alpha Star”)	1010277187	شركة نجم ألفا للخدمات الجوية
Alpha Star Support Services Company (“Alpha Support”)	1010340053	شركة نجم ألفا للخدمات المساندة
Alpha Star for Travel and Tourism Company	1010427618	شركة نجم ألفا للسفر والسياحة
Alpha Star Holding Company	1010425890	شركة نجم ألفا القابضة
Infinity Support Services Company (“Infinity”)	1010331195	شركة اللامحدودة للخدمات المساندة
Technology Control Company (“TCC”)	1010252725	شركة تحكم التقنية
Kafa’at Business Solutions Company (“Kafa’at”)	1010409127	شركة كفاءات حلول الأعمال
Saudi Technology & Security Comprehensive Control Company (“STSCCC”)	1010437658	الشركة السعودية للتحكم التقني والأمني الشامل
New Dawn Contracting Company (“New Dawn”)	1010483116	شركة الفجر الجديد للمقاولات
Beta Moon Company	1010425945	شركة قمر بيتا
Enma Al Ared for Investment and Real Estate Development Company (“Enma Al Ared”)	1010318739	شركة إنماء الأرض للاستثمار والتطوير العقاري

2.8 Below is a discussion of the background regarding certain of the Group Companies, which were the sources of transfers of funds relevant to this action.

2.9 As is set out in detail below, Al Jabri established 14 of the 17 Group Companies such that their shares were nominally held by his nephew, Majed Obaid S Al Muzaini (“Majed Al Muzaini”), and his friend, Abdullah Hammoud A Alsowaillem (“Alsowaillem”) (jointly referred to as the “Nominees”).

² The only exception in the list below is SCC, which was created earlier under different ownership and was later purchased from its original owner by Sakab.

- 2.10 In the case of the three exceptions, Al Jabri also installed nominee shareholders consisting of friends and family members. In the case of Enma Al Ared, Al Jabri installed Alsowailem and his then-21 year old son, Mohammed Saad Khalid Al Jabri (“Mohammed Al Jabri”), as nominee shareholders. In the case of New Dawn, Al Jabri installed his nephew and son-in-law, Salem Obaid S Al Muzaini (“Salem Al Muzaini”), and his son, Mohammed Al Jabri, as nominee shareholders. In the case of TCC, Al Jabri installed his trusted associate, Bejad Al Harbi (“Al Harbi”), and his brother, Abdulrahman Bin Khalid Al Jabri (“Abdulrahman Al Jabri”), as nominee shareholders.
- 2.11 The agreements located to date regarding the nominee shareholders, which are unofficial agreements that were not registered with the relevant authority in the KSA (referred to hereafter as the “Nominee Side Agreements”), specifically provided that the shareholders did not own the assets or have any rights to any of the profits of the companies, and that all amounts belonged to the Allowance. The language of each of the Nominee Side Agreements is virtually identical.
- 2.12 The Nominee Side Agreements were entered into between Bin Nayef, described therein as the “First Party”, and the applicable nominees, described therein as the “Second Party”.
- 2.13 The Nominee Side Agreements also stated, in Article 10:
- ...the First Party decided to allocate (1%) of the annual net profits to both individuals of the Second Party in consideration of registering the ownership in their names and their directorship in the board of directors in addition to all remunerations and dues received from the company by virtue of a contract concluded therewith.*
- 2.14 Each of the Nominee Side Agreements referred to below contained the above terms.
- 2.15 The Nominee Side Agreements did not provide for any compensation payable to Al Jabri or Al Hammad. With the exception of the Compensation Letter, which was not specific to any particular company, no agreements were located for any of the Group Companies that provided for any compensation entitlements to Al Jabri or Al Hammad.
- 2.16 With the possible exception of Sakab (for which an unofficial document indicates he was a board member), Al Jabri was not a registered shareholder, officer, director or employee of any of the Group Companies.

Sakab

- 2.17 Sakab was incorporated pursuant to the laws of the KSA on or about 7 May 2008.
- 2.18 A letter from Al Jabri and Al Hammad to Bin Nayef dated 9 May 2008 stated that the Nominees had been appointed as nominee shareholders of Sakab.
- 2.19 Also on 9 May 2008, the Nominee Side Agreement for Sakab was entered into between Bin Nayef and the Nominees.

2.20 According to Sakab's audited financial statements, Sakab did not have an operating business. Sakab's officially recognized activities, as stated in its audited financial statements, were as an investment holding company. Sakab only reported total investments in Group Companies of a maximum of SAR 96 million (USD 25.6 million) between the fiscal years 2013 to 2016.

SCC

2.21 SCC was incorporated on 27 January 2009 pursuant to the laws of the KSA (although at the time of its establishment, the company's name was Al Raqaba Security LLC) to provide a variety of security and safety products and solutions, including vehicle armoured services, to support and protect the KSA's national critical infrastructure.

2.22 According to the SCC shareholders' agreement dated 5 February 2009, SCC was 51% owned by Sakab (represented by the Nominees, Alsowailam and Majed Al Muzaini) and 49% owned by Ibrahim Al Oraifi.

2.23 On 1 March 2011, the original shareholders transferred their ownership in the company to the Nominees, who became the sole shareholders. At that time, the name of the company was changed to SCC.

2.24 A Nominee Side Agreement for SCC was entered into on 7 March 2011.

Armour Security Industrial Manufacturing Company

2.25 ASIM was incorporated in December 2015 pursuant to the laws of the KSA to provide a variety of security and safety products and solutions, including vehicle armoured services to support and protect the KSA's national critical infrastructure.

2.26 While no Nominee Side Agreement has been located yet for ASIM, it is assumed that such an agreement exists and that Al Jabri installed the Nominees, since the Nominees did in fact act as nominee shareholders for ASIM in the same manner as they did for other Group Companies.

Sky Prime

2.27 Sky Prime was incorporated pursuant to the laws of the KSA in December 2015 although it was originally named Sky Prime Aviation Services. Its name was changed to Sky Prime Investment Company on 3 January 2016.

2.28 While no Nominee Side Agreement has been located yet for Sky Prime, it is assumed that such an agreement exists and that Al Jabri installed the Nominees, since the Nominees acted as nominee shareholders for Sky Prime in the same manner as they did for other Group Companies.

Alpha Star

- 2.29 Alpha Star was incorporated pursuant to the laws of the KSA on or about 10 October 2009 (although not registered until 7 November 2009) as an operator in the private aviation sector, primarily engaged in the management, operating and maintenance of aircraft and importing of airplanes, spare parts and equipment for airplanes.
- 2.30 A Nominee Side Agreement for Alpha Star was entered into on 18 November 2009.
- 2.31 In addition to the standard Nominee Side Agreement terms noted above, the Alpha Star Nominee Side Agreement purported to grant Salem Al Muzaini 10% of Alpha Star's yearly net profits as compensation for his role as the Chief Executive Officer ("CEO") and for participation on the Board of Directors, in addition to any rewards/remunerations to which he was purportedly entitled under a contract with Alpha Star.

Alpha Support

- 2.32 Alpha Support was incorporated on 27 May 2012 and is engaged in providing import and export services and marketing to third parties.
- 2.33 A Nominee Side Agreement for Alpha Support was entered into on 30 May 2012.
- 2.34 In addition to the standard Nominee Side Agreement terms noted above, the Alpha Support Nominee Side Agreement purported to grant Salem Al Muzaini 10% of the company's yearly net profits as compensation for his role as the CEO and participation in the Board, in addition to any rewards/remunerations to which he was purportedly entitled under a contract with Alpha Support.

Infinity

- 2.35 Infinity was incorporated on 7 March 2012 to provide technical and support services for airplanes and airports.
- 2.36 A Nominee Side Agreement for Infinity was entered into on 9 March 2012.
- 2.37 In addition to the standard Nominee Side Agreement terms noted above, the Infinity Nominee Side Agreement purported to grant Salem Al Muzaini 10% of the company's yearly net profits as compensation for his role as the CEO and participation in the Board, in addition to any rewards/remunerations to which he was purportedly entitled under a contract with Infinity.

TCC

- 2.38 TCC was incorporated on 20 June 2008 for the purpose of providing state-of-the-art IT solutions primarily to the Ministry of Interior and other quasi-government entities.

- 2.39 At the time of incorporation, the equal shareholders of TCC were Al Harbi and Abdulrahman Al Jabri.
- 2.40 In or about January 2009, half of Abdulrahman Al Jabri's ownership was transferred to Sakab and the other half was transferred to Al Harbi. The result was that Al Harbi held 75% of the company and Sakab (represented by the Nominees) held 25% of the company.
- 2.41 According to the TCC Nominee Side Agreement dated 16 September 2015, TCC's ownership was transferred fully to the Nominees.

Kafa'at

- 2.42 Kafa'at was incorporated on 24 March 2014 pursuant to the laws of the KSA to provide project management consultation services.
- 2.43 The initial shareholders of Kafa'at were Al Harbi and Maksab Saudi Holding Company (a company of which Al Harbi is the principal). All shares of Kafa'at were transferred to the Nominees.
- 2.44 While no Nominee Side Agreement has been located yet for Kafa'at, it is assumed that such an agreement exists.

STSCCC

- 2.45 STSCCC was incorporated on 15 September 2015 to manage the Saher project (a traffic violation system) in the KSA on behalf of the Ministry of Interior.
- 2.46 A Nominee Side Agreement for STSCCC was entered into on 15 September 2015.

New Dawn

- 2.47 New Dawn was incorporated on 12 June 2016 and its activities included construction, maintenance and operation of buildings.
- 2.48 While no Nominee Side Agreement has been located yet for New Dawn, Salem Al Muzaini and Mohammed Al Jabri, Al Jabri's son, operated as nominee shareholders. It is assumed that such an agreement exists and that Al Jabri installed them in their positions.

Enma Al Ared

- 2.49 Enma Al Ared was incorporated on 16 October 2011 for the purpose of real estate investments. Enma Al Ared's real estate holdings were almost entirely unreported in its audited financial statements.
- 2.50 A Nominee Side Agreement with respect to Enma Al Ared was entered into on 23 October 2011, installing Alsowailem and Mohammed Al Jabri as nominee shareholders.
- 2.51 On or about 7 December 2015, Mohammed Al Jabri transferred his shares in Enma Al Ared to Al Muzaini.

Metaj Arabia for General Contracting Company (“Metaj”)

- 2.52 Metaj, a relevant company that is not a Group Company, was incorporated on 4 September 2008 and its activities included construction, maintenance and operation of buildings.
- 2.53 According to Metaj’s shareholders’ agreement dated 5 February 2009, Metaj was 35% owned by Sakab (represented by the Nominees), 55% owned by Ethar Contracting Establishment and 10% owned by Metaj Contracting and Trading Company Limited (“Metaj Turkey”).
- 2.54 According to the Nominee Side Agreement for Metaj dated 22 March 2013, the 10% shareholding of Metaj Turkey was transferred to Sakab, making Sakab a 45% shareholder in Metaj.
- 2.55 In January 2017, Sakab transferred its 45% shareholding in Metaj to Abdullah Abdulrahman Al Muhaysin, the owner of Ethar Contracting Establishment.

Transfer of Ownership of Group Companies to Tahakom Investments Company and the EY Due Diligence

- 2.56 Tahakom Investments Company (“TIC”), a wholly owned subsidiary of the Public Investment Fund (“PIF”) of Saudi Arabia, a sovereign wealth fund, was incorporated on 2 January 2018.
- 2.57 Between February and May 2018, ownership of all of the Group Companies was transferred to TIC.
- 2.58 In connection with the decision to bring the Group Companies under one common ownership, the PIF, in its capacity as shareholder of the Group Companies, engaged Ernst & Young LLP (“EY”) to perform a due diligence review and valuation of certain of the Group Companies (the “EY Report”).
- 2.59 In the course of EY’s due diligence review, certain irregularities came to light. EY ultimately reported the irregularities to the PIF on 28 January 2018.
- 2.60 After learning of the irregularities discovered by EY in the course of its due diligence assignment, a decision was made to engage Deloitte Financial Advisory Services Limited to perform a forensic review of the issues identified by EY specifically for STSCCC, TCC, Alpha Star, Kafa'at, SCC and Infinity.

3 Executive Summary

Our Instructions

3.1 In accordance with our mandate and instructions, we have conducted a forensic analysis of payments received by the Initial Persons of Interest (and related individuals to the extent that such payments were identified) directly from the Group Companies as well as an analysis of payments received indirectly by Al Jabri from the Group Companies via other individuals.

The Tracing Exercise

3.2 The table below sets out a summary of the payments we have identified to date from the Group Companies to the Initial Persons of Interest, totalling SAR 3.9 billion (USD 1 billion).

Summary of direct payments received by Initial Persons of Interest³

Table 3.1

	SAKAB	Alpha Star	TCC	Enma Al Ared	ASIM	Kafa'at	SCC	STSCCC	New Dawn	Re-allocation	Total (SAR)	Total (USD)
Al Jabri	950,891,970	36,252,527		114,731,000							1,101,875,497	293,833,466
Al Hammad	904,569,075	36,252,527									940,821,602	250,885,761
Alsowailam	213,328,471	18,126,263									231,454,734	61,721,262
Majed Al Muzaini	201,790,248	4,000,000									205,790,248	54,877,399
Salem Al Muzaini	91,049,964	447,477,107									538,527,071	143,607,219
Al Harbi	819,177,881		37,156,434								856,334,315	228,355,817
Mohammed Al Jabri									2,550,000		2,550,000	680,000
Sub-Total (SAR)	3,180,807,609	542,108,424	37,156,434	114,731,000	0	0	0	0	2,550,000	0	3,877,353,467	1,033,960,924
Nominees Joint Account	(1,338,486,156)				600,000,000	50,000,000	1,000,185,130	1,310,055,000		(1,621,568,844)	185,130	49,368
Bin Nayef	3,024,428,350									1,621,568,844	4,645,997,194	1,238,932,585
Total (SAR)	4,866,749,803	542,108,424	37,156,434	114,731,000	600,000,000	50,000,000	1,000,185,130	1,310,055,000	2,550,000	0	8,523,535,791	
Total (USD)	1,297,799,947	144,562,246	9,908,382	30,594,933	160,000,000	13,333,333	266,716,035	349,348,000	680,000	0		2,272,942,878

Direct payments from Sakab

3.3 We have traced almost net SAR 4.9 billion (USD 1.3 billion) of direct payments from the KSA and Swiss bank accounts of Sakab to the Initial Persons of Interest and Bin Nayef. The documents that I would typically expect to see to support the purpose of these payments were absent from the premises of Sakab. The documents that we did find were often little more than handwritten notes or untitled/undated documents with only a table setting out the amounts to be paid.

³ The amounts presented in the column titled "Re-allocation" represents the sum of transfers made from the Nominees Joint Account to Bin Nayef

- 3.4 In the course of our tracing exercise, we identified that a number of the payments made by Sakab to the Initial Persons of Interest were purportedly related to profit distributions of other Group Companies. We identified a number of instances of double counting of these profit distributions (i.e. where a Person of Interest twice received a profit distribution relating to the same time period and same Group Company), and also instances where the purported net income of these Group Companies that was used to calculate the distribution to the Initial Persons of Interest was significantly higher than the audited financial statements of the Group Companies.
- 3.5 The main Group Companies were predominantly audited by internationally recognized auditing firms (such as PwC and EY). In contrast, Sakab and Enma Al Ared changed auditors almost every year and used local firms. Further, the vast majority of the payments made by Sakab and those made by Enma Al Ared set out herein were made off-book and were not captured in the audited financial statements.
- 3.6 Separate from profit distributions, we also identified a series of very large payments in 2013 and 2015 to certain Initial Persons of Interest in relation to the purported valuation of three of the Group Companies (namely, Alpha Star, TCC and SCC). We identified several serious deficiencies with this purported valuation, not least of which was the fact that the only supporting document identified for the valuation figures was a handwritten note with seemingly arbitrary valuation figures assigned to these three companies. Further, the payments were made from Sakab funds without any transaction or share sale having taken place. Put simply, the companies appear to have been arbitrarily valued, were not sold and yet hundreds of millions of SAR were paid to the Initial Persons of Interest.

Direct payments from other Group Companies

- 3.7 Our investigation into the real estate transactions at Enma Al Ared is continuing but it is evident that Al Jabri was involved in many of those transactions. The payment of SAR 114,731,000 (USD 30,594,933) from Enma Al Ared to Al Jabri referred to in Table 3.1 above relates to one such transaction for a plot in Al Ammariyah Farm. Al Jabri also received significant funds from Enma Al Ared via other individuals in relation to real estate transactions.
- 3.8 Salem Al Muzaini was the CEO of Alpha Star and received over SAR 447 million from the company between 2013 and 2017. Many of those payments were described as dividends, even though he was not a shareholder of Alpha Star. Other Initial Persons of Interest also received significant amounts from Alpha Star.

Payments from the Nominees Joint Account

3.9 We also identified a joint account held in the name of the Nominees. This account was used as follows:

- 3.9.1 As a pass through account with a net transfer of SAR 779,361,720 from SCC to ASIM between 2 March 2016 and 26 January 2017;
- 3.9.2 To receive funds from STSCCC (SAR 1,310,055,000), SCC (SAR 1,000,185,130), ASIM (SAR 600,000,000) and Kafa'at (SAR 50,000,000), totalling SAR 2,960,240,130 between 24 July 2016 and 27 July 2017; and
- 3.9.3 To make payments from the received funds of SAR 2,960,240,130 to Sakab (SAR 1,338,486,156) and Bin Nayef (SAR 1,621,568,844), totalling SAR 2,960,055,000 between 24 July 2016 and 2 August 2017. The closing balance of funds in the account on 2 August 2017 was SAR 185,130

Indirect payments received by Al Jabri

- 3.10 It is evident that Al Jabri also received funds from other individuals totalling at least SAR 697 million (USD 186 million) who in turn had received funds from the Group Companies. For example, we identified four separate instances where payments were made to Al Jabri from Al Harbi on the same day as Al Harbi received funds from Sakab and TCC.
- 3.11 In other examples we identified other individuals who received funds from Enma Al Ared with respect to real estate transactions and then paid a portion of these funds to Al Jabri. In one such instance, Al Jabri received a payment on the purchase of a property, a payment on the sale of the same property and another payment on the "profit distribution" on the revaluation of that same property.

Summary of payments received by Al Jabri

- 3.12 Al Jabri and his wholly owned company Dreams International received direct payments of over SAR 1.1 billion (USD 294 million) from the Group Companies as well as almost SAR 700 million (USD 186 million) from the other individuals linked to the Group Companies, who had in turn received significant payments from those companies.
- 3.13 In summary we have so far traced direct and indirect payments totalling SAR 1,799,737,416 (USD 479,929,978) to Al Jabri, summarised in the table below.

Table 3.2

Category	Name	Net amount received (SAR)	Net amount received (USD)
Payments from Group Company	Sakab (to Dreams International)	725,888,184	193,570,182
	Sakab (to Al Jabri directly)	225,003,786	60,001,010
	Enma Al Ared	114,731,000	30,594,933
	Alpha Star	36,252,527	9,667,341
Payments from other individuals	Bin Nayef	206,287,339	55,009,957
	Abdulrahman Al Khelaiwi	122,000,000	32,533,333
	Al Harbi	151,490,387	40,397,437
	Hamad Al Mousa	218,084,194	58,155,785
Total		1,799,737,416	479,929,978

Payments to family members of Al Jabri

3.14 We have to date identified a series of direct payments by Al Jabri to his family members as set out below. These are in addition to the amounts listed in Table 2.1 above where Al Jabri's son-in-law (Salem Al Muzaini) and his son (Mohammed Al Jabri) received significant payments directly from the Group Companies.

Table 3.3

Name	Total number of accounts in KSA	Relation	Net amounts received from Al Jabri (SAR)
Mohammed Al Jabri	8	Son	15,568,339
Nadia Al Jabari	5	Current wife	8,810,000
Khaled Al Jabri	5	Son	6,834,055
Hessa Al Jabri	10	Daughter	1,179,000
Saleh Al Jabri	4	Son	1,015,647
Omar Al Jabri	4	Son	(127,028)
Nayef Al Jabri	4	Son	(537,028)
Sulaiman Al Jabri	3	Son	(611,589)
Sara Al Jabri	4	Daughter	(1,084,749)
Total			31,046,647

Information necessary to complete the tracing of funds

3.15 We do not have access to the international accounts of the Initial Persons of Interest in order to complete our tracing exercise. In addition, we identified a number of transactions to unknown beneficiaries or for an unknown purpose for which further information is required in order to further the tracing exercise.

3.16 I have detailed this information in each section of this Report as applicable and present a summary in Section 13.

4 Work Performed

4.1 In this section of my report, I summarise the history of Deloitte's involvement in this matter and the analysis of the available financial records to establish the tracing of funds from the Group Companies to the Initial Persons of Interest, including through intermediaries, and the onward tracing of those funds to other persons or entities.

The Initial Deloitte investigation

Phase 1 Investigation

4.2 Following an initial scoping exercise in early 2018, Deloitte was retained on 6 May 2018 by PIF to provide forensic investigation services in relation to certain potential issues identified in the EY Report, and pertaining to the six Group Companies in which EY had discovered irregularities ("Phase 1")⁴. I served as the Lead Engagement Partner on this investigation.

4.3 The review procedures included the following:

4.3.1 Document review, informal meetings, and transactional analysis;

4.3.2 Forensic technology services, involving the identification, collection and processing of four desktop computers at the premises of Sakab; and

4.3.3 Background intelligence services involving research on certain suppliers, employees and individuals of interest.

4.4 For the remaining eight companies that were transferred to TIC at the time and were not covered in the EY Report, the Deloitte review focused only on identifying potential issues or transactions of interest at a high level.

4.5 We produced a report dated 31 October 2018, which set out the findings from our initial review. These findings included payments to certain individuals, including some of the Defendants in this action, and recommended a more thorough investigation into these payments. In particular, one of the Group Companies we identified as requiring further detailed investigation was Sakab.

4.6 Our preliminary findings in relation to the payments and Sakab resulted in Phase 2 of the investigation, as I explain below.

Phase 2 Investigation

4.7 During our work on Phase 1, Deloitte identified there were anomalies with Sakab and recommended further investigation, specifically to establish:

⁴ These six Group Companies were Alpha Star, Infinity, SCC, TCC, Kafa'at and STSCCC.

- 4.7.1 A complete picture of the current status of the assets including the Investment Portfolio(s) and any potential liabilities; and
 - 4.7.2 Where, when and how the Sakab funds have been used over the period 2008 to 2017.
- 4.8 Consequently, Deloitte was retained by TIC on 24 January 2019 to perform the following specifically in relation to Sakab as part of Phase 2. I also served as the Lead Engagement Partner on this phase of the investigation.
- 4.8.1 Forensic technology and electronic data collection, including the following
 - 4.8.1.1 Established a secure evidential environment within Sakab and preserved 5,600 gigabytes of data;
 - 4.8.1.2 Catalogued and scanned all available hard copy documents held at Sakab and established a secure document store to hold these documents securely, in case they would later be required as evidence in any potential proceedings or further action; and
 - 4.8.1.3 Converted the scanned hard copy documents into a form that could be searched and analysed electronically.
 - 4.8.2 Document review and analysis
 - 4.8.2.1 It became clear that the vast majority of transactions at Sakab were kept off book. We have not identified an accounting system which contained a record of all the Sakab transactions;
 - 4.8.2.2 In the absence of properly documented financial records, we focused our efforts on alternative approaches to investigate the matters of concern. The documents at Sakab were not maintained in a structured fashion in any one location and had to be collected from various areas of the Sakab offices (e.g. shelves, filing cabinets and drawers). These documents then had to be reviewed manually to piece together the corresponding documents relating to (or likely relating to as many of the documents were untitled and undated) transactions of interest

based on similarities in amount and/or timing. These documents comprised of, amongst other things, the following:

- Bank statements;
- Internal and external portfolio and investment documents;
- Electronic communications;
- Other hard copy documents, many of which were not titled, dated or signed (or were handwritten notes on scraps of paper) describing multi-million dollar transactions; and
- Original or draft forms of letters, contracts and agreements.

4.8.3 Background intelligence services

4.8.3.1 We conducted research on certain parties of interest, including overseas entities, comprising online and manual public record searches in relevant jurisdictions.

4.9 We produced a draft report dated 1 August 2019, which set out our findings from Phase 2, and then a separate combined report dated 5 December 2019 (the “December 2019 Report”) covering both Phase 1 and Phase 2.

4.10 I have relied on the documentation that was collected during the Phase 1 and Phase 2 investigations set out above, together with additional documentation discussed below, in the preparation of this expert report.

4.11 The information needed to conduct a thorough review of financial transactions was not contained in Sakab’s financial records. In contrast, many other Group Companies (though not all, such as Enma Al Ared) did maintain accounting records which allowed for the production of financial statements that were audited by internationally renowned firms. This is a notable contrast to Sakab and Enma Al Ared, which used local audit firms and changed them almost every year. Refer to [Appendix 3](#) for a listing of the auditors for each of the Group Companies.

Work performed under our current mandate

Additional documents received

4.12 Following our appointment by BJL on this matter, we received a series of documents from TIC. This documentation largely related to financial statements and corporate agreements/documents for the Group Companies that were not available to us during the Phase 1 and Phase 2 investigations.

4.13 On 18 December 2020, following an application for a third party disclosure order made by and granted to Sakab, we were provided with access to a collection of documents retained

by the Public Prosecution department of the Kingdom of Saudi Arabia. For the purpose of this report, I refer to these documents as follows:

- 4.13.1 Personal bank account statements relating to the Persons of Interest and other individuals for accounts held in the Kingdom of Saudi Arabia (“Bank Account Statements”). I understand that the Bank Account Statements were compiled by the Saudi Arabian Monetary Authority (“SAMA”)⁵ through its outreach to various financial institutions in the country and thereafter produced to the Public Prosecution department. The Bank Account Statements were initially provided in Microsoft Excel format and in early January 2021, we received hard copy versions of certain Bank Account Statements that were stamped by the issuing financial institutions.
- 4.13.2 Other documentation, such as information relating to real estate transactions, obtained by the Public Prosecution department as part of its review into the historical financial records of Sakab and the other Group Companies (the “Public Prosecution Documentation”).
- 4.14 Given that I was only provided with access to the Bank Account Statements and the Public Prosecution Documentation on 18 December 2020, and given the very significant volume of information contained within these documents, as of the date of this report, we are still in the process of completing our review of this information. For the purposes of this report we have focussed our efforts on reviewing the banking transaction information contained in the Public Prosecutor's material in order to advance the tracing exercise relating to the Initial Persons of Interest and other third parties referenced herein.
- 4.15 Those documents that we have relied on have been exhibited to this report.

Work performed

- 4.16 With respect to our review of the Bank Account Statements, and given the fact that these covered 221 account holders, 1,123 individual accounts, prepared by 18 different financial institutions and contained over 1.1 million individual transactions, our work is continuing. To date, we have performed the following on the Bank Account Statements:
- 4.16.1 With the use of data analytics, our team ran an automated script to amalgamate all the available bank account statements into a single database;
- 4.16.2 Performed data quality and validation checks on the amalgamated data to correct for variances between account statements in terms of date format, ordering of columns, ordering of debits/credit/balance columns, location of the account holder name and account number and other similar checks; and

⁵ SAMA is the Central Bank of the Kingdom of Saudi Arabia.

- 4.16.3 Identified and extracted the transactions for the Initial Persons of Interest and commenced the exercise of analysing those transactions for the purpose of this report.
- 4.17 For the purpose of this report, I do not reference any transactions to our amalgamated database. Rather, I reference the hard copy Bank Account Statements themselves. For the Initial Persons of Interest, due to the volume of individual transactions contained within these accounts, we focused on reviewing transactions (payments and deposits) which were
- 4.17.1 higher than SAR 3 million, or
 - 4.17.2 related to ad-hoc tracing analysis requested by BJL, or
 - 4.17.3 involved a payment to or from family members of the Initial Persons of Interest, in particular those family members of Al Jabri.
- 4.18 Due to the large number of accounts for each of the Initial Persons of Interest and the resulting volume of individual transactions, the tracing exercise is ongoing as at the date of this report.
- 4.19 Our review has been somewhat hindered by the fact that the transaction descriptions on the Bank Account Statements do not always provide sufficient detail regarding the source or beneficiary of a given transaction. I therefore anticipate that our continued review of the Bank Account Statements and any other relevant documents that will be obtained through the newly commenced litigation will result in the identification of further transactions of interest and transfers from the Plaintiffs to the Initial Persons of Interest.
- 4.20 I present our findings regarding transfers from the Group Companies to the Persons of Interest in the following sections of this report.
- 4.21 Unless otherwise stated, the amounts presented in this Report are denominated in SAR, which is pegged to the USD at a rate of SAR 3.75: 1 USD. As the amounts set out in this Report often run into the tens of millions of SAR, there will be instances of small rounding differences in my tables and other figures.

5 Direct Payments from Sakab

Overview

- 5.1 From our work in the Deloitte Phase 1 Investigation, we identified that Sakab was funded primarily through cheques issued by SAMA and the Ministry of Finance to Bin Nayef, with the funds then paid onwards by Bin Nayef to Sakab. A total of 42 cheques totalling SAR 34,950,408,000 were issued by SAMA and the Ministry of Finance to Bin Nayef⁶. We were able to trace 34 cheques totalling SAR 29,824,427,542 to the incoming payments from Bin Nayef to Sakab in the bank statements of Sakab⁷. The only other external source of funding we identified for Sakab were transfers from other Group Companies.
- 5.2 In this section of my report I detail the in excess of SAR 3.6 billion (USD 968 million) received by Al Jabri, Al Hammad, Al Harbi, the two Nominees and Salem Al Muzaini from Sakab during the period from 2008 to 2017.
- 5.3 The table overleaf summarises the funds received by each of these individuals from Sakab during the period. All amounts are in SAR and I have added a USD equivalent total at the foot of the table for each individual.

⁶ December 2019 Report > Sakab > Incorporation and funding > document numbers 8 and 9

⁷ [Appendix 7](#) – Listing of amounts received by Sakab from Bin Nayef

Table 5.0

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowaillem	Al Harbi	Salem Al Muzaini	Total	Para Ref
2-Jan-13	1	16,404,634	16,404,634	4,516,118	4,516,118			41,841,504	5.7
6-Jan-13	1	6,671,706	6,671,706					13,343,412	5.7
12-Jan-13	12	3,000,000	3,000,000	1,500,000	2,000,000			9,500,000	5.162
5-Aug-13	2	50,000,000	50,000,000	50,000,000	50,000,000	30,000,000	20,000,000	250,000,000	5.20
5-Aug-13	3					462,097,839		462,097,839	5.31
31-Oct-13	6					50,000,000		50,000,000	5.76
10-Dec-13	6					75,000,000		75,000,000	5.76
16-Dec-13	6					100,000,000		100,000,000	5.76
8-Jan-14	6					60,000,000		60,000,000	5.76
12-Aug-14	6					42,080,042		42,080,042	5.76
19-Aug-15	3	148,927,446	148,927,446	29,785,489	29,785,489			357,425,870	5.31
19-Nov-15	4			28,784,848	28,784,848			57,569,696	5.39
27-Nov-15	4	426,103,234	414,393,000					840,496,234	5.39
9-Dec-15	4			37,429,251	37,429,251			74,858,502	5.39
9-Feb-16	5			8,440,124	8,440,124			16,880,248	5.65
12-Feb-16	5	42,200,618	42,200,618					84,401,236	5.65
26-Feb-16	6	8,314,088	8,314,088					16,628,176	5.76
26-Feb-16	13				10,102,943			10,102,943	5.169
29-Feb-16	6			1,662,817				1,662,817	5.76
21-Apr-16	14			2,822,195	2,822,195			5,644,390	5.171
4-Jul-16	7	71,050,000	71,050,000					142,100,002	5.91
4-Aug-16	7						71,049,964	71,049,964	5.91
8-Aug-16	15			1,500,000	2,482,350			3,982,350	5.179
9-Nov-16	16			5,030,797	5,030,797			10,061,594	5.185
8-Dec-16	8	18,385,309	18,385,309	3,225,143	4,354,939			44,350,700	5.108
2-Jan-17	9			1,750,000	1,750,000			3,500,000	5.122
9-Jan-17	17			3,631,744	3,631,744			7,263,488	5.192
9-Jan-17	9			3,000,000	3,000,000			6,000,000	5.122
12-Jan-17	9	28,750,000	28,750,000					57,499,996	5.122
30-Jan-17	9			1,000,000	1,000,000			2,000,000	5.122
15-Mar-17	10	106,084,935	56,084,936	10,185,098	10,185,098			182,540,067	5.137
8-May-17	11			2,350,817	2,836,768			5,187,585	5.149
29-May-17	11			1,825,257	1,825,257			3,650,514	5.149
30-May-17	11	25,000,000	40,387,339					65,387,340	5.149
20-Jun-17	18			3,350,550	3,350,550			6,701,100	5.198
Total (SAR)		950,891,970	904,569,075	201,790,248	213,328,471	819,177,881	91,049,964	3,180,807,609	
Total (USD)		253,571,192	241,218,420	53,810,733	56,887,592	218,447,435	24,279,990	848,215,362	

5.4 Almost none of the transactions referred to in this Report were reflected in the financial statements of Sakab. They were off-book and not recorded pursuant to even the most basic

of accounting practices. Many of the documents that I would typically expect to see to support the purpose for any of these payments were absent.

- 5.5 That being said, we located certain documents at Sakab’s premises that appeared to describe some of the payments in the table above. These documents included rough handwritten notes or Microsoft Excel tables that were undated and unsigned, and did not contain the type of verification, authorization, or analysis that I would expect to find in connection with payments of this magnitude.
- 5.6 On a number of occasions, the payments to these individuals were made on the same or similar dates and/or for a common purported rationale, and hence to aid the description and analysis I have grouped them into “Payment Sets” in this Report. In the following subsections, for each Payment Set I provide further detail regarding each payment, observations on the apparent lack of foundation for each payment, and observations on the nature of the documents found that contained purported explanations for certain of the payments.

Payment Set #1 – 2 and 6 January 2013

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Total (SAR)
2-Jan-13	1	16,404,634	16,404,634	4,516,118	4,516,118	41,841,504
6-Jan-13	1	6,671,706	6,671,706	-	-	13,343,412

Details of payments

5.7 This first Payment Set covers the following payments:

- 5.7.1 A payment of SAR 16,404,634 (USD 4,374,569) to each of Al Jabri and Al Hammad on 2 January 2013.
- 5.7.2 A payment of SAR 4,516,118 (USD 1,204,298) to each of the Nominees, also on 2 January 2013.
- 5.7.3 A further payment of SAR 6,671,706 (USD 1,779,122) to each of Al Jabri and Al Hammad on 6 January 2013.

5.8 The payments were made from Sakab account [077-077790-001](#) with the Saudi British Bank (“SABB”)⁸ and the funds were deposited in the following personal accounts of the payees:

- 5.8.1 Al Jabri – account [020-007498-001](#) with SABB⁹
- 5.8.2 Al Hammad – account [003-075074-001](#) with SABB¹⁰
- 5.8.3 Majed Al Muzaini – account [011-223328-001](#) with SABB¹¹
- 5.8.4 Alsowailem – account [24649910000103](#) with National Commercial Bank (“NCB”)¹²

5.9 During the Phase 2 investigation, we identified copies of the cheques issued by Sakab for the payments made on 2 January 2013 in this Payment Set. We also identified instruction letters sent by the Nominees to SABB directing these payments to be made¹³.

Related documentation

5.10 Notwithstanding the magnitude of these payments, none of the payments in Payment Set 1 were reflected in the financial statements of Sakab. We found no board resolutions or other formal corporate documents authorizing the payments or explaining their commercial purpose.

⁸ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 29

⁹ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2K](#), page 13

¹⁰ Exhibits > Bank Statements > [BS 3](#) (Al Hammad) > [BS 3](#), page 12

¹¹ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 2

¹² Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12A](#), page 33

¹³ Exhibits > Sakab > Payment Set #1 > [Cheque Copies and Instruction Letters](#)

- 5.11 During the Phase 2 Investigation, we identified a separate document titled “*Distributing the Profits Percentages Due in Return for the Administrative Effort*”, dated 15 June 2008 and with Bin Nayef as a signatory, stating that Al Jabri and Al Hammad would receive a 5% share of 50% of Sakab’s net profits (after deduction of all expenses) in return for their administrative efforts and participation in the Board of Directors and that the Nominees would each receive 1% of the same 50% net profits in return for their administrative efforts and registering the company in their name. I refer to this document as the “[Sakab Distribution Letter](#)”¹⁴.
- 5.12 We also identified a document titled “*Sakab Saudi Holding Company Board of Directors*” which contains a listing of amounts awarded to the Board Members of Sakab. This document is neither dated nor signed and was prepared in Microsoft Excel. I refer to this document as “[SKB 1](#)” and will refer to it again later in this section in relation to other payments¹⁵.
- 5.13 [SKB 1](#) contains a table at the end of the document, which I have provided as a screenshot below and reproduced an excerpt of the relevant amounts in the table that follows. No further detail is provided in [SKB 1](#) regarding these amounts relating to this Payment Set. The figures highlighted in the middle column of this screenshot are covered as part of Payment Set #3.

Screenshot 5.1

الاسم	النسبة	المستحق من صافي التقييم	ارباح ٢٠١٢	ارباح ٢٠١٠
الدكتور / سعد الجبري	5%	148,927,446	16,404,634	6,671,706
الاستاذ/عبدالله الحماذ	5%	148,927,446	16,404,634	6,671,706
الاستاذ/ عبدالله السويلم	1%	29,785,489	3,280,927	1,235,191
الاستاذ/ ماجد المزني	1%	29,785,489	3,280,927	1,235,191
المجموع الكلي		357,425,870	39,371,122	15,813,794

Table 5.1

Name	Share	2012 Profit	2010 Profit
Al Jabri	5%	16,404,634	6,671,706
Al Hammad	5%	16,404,634	6,671,706
Alsowailem	1%	3,280,927	1,235,191
Majed Al Muzaini	1%	3,280,927	1,235,191
Total		39,371,122	15,813,794

¹⁴ Exhibits > Sakab > Payment Set #1 > Sakab Distribution Letter

¹⁵ Exhibits > Sakab > Payment Set #1 > SKB 1

- 5.14 The amounts listed in the table above for Al Jabri and Al Hammad were paid separately on 2 January 2013 and 6 January 2013 respectively and the amounts relating to the Nominees were bundled for each Nominee and paid as a single amount of SAR 4,516,118 (SAR 3,280,927 plus SAR 1,235,191) to each Nominee. These amounts comprise this Payment Set.
- 5.15 The table presented in [SKB 1](#) as set out above appears to reference a distribution of profits for the years 2010 and 2012 described as “Distribution of the approved percentages in return for the administrative effort of Sakab’s board members, as approved by His Highness”. However, the document does not provide any details of the companies for which these profit distributions relate. We see reference elsewhere on [SKB 1](#) to Alpha Star, SCC and TCC however there is no evidence that these purported profit distributions relate to these three companies and there are no working papers or analysis supporting these numbers.
- 5.16 Further, from our review of the financial statements of Sakab (notwithstanding my earlier observation that the financial statements clearly did not record the majority of transactions flowing through Sakab and therefore cannot be relied on), I note that they did not have any reported trading activities and did not generate any significant profits. As such, there is no explanation provided in the document (or indeed in any of the documents I have reviewed) as to why Sakab would be paying profit distributions for other companies.
- 5.17 If an arrangement existed whereby a percentage of the profits of Alpha Star, SCC, TCC or any other Group Company for that matter are paid to individuals, I would expect those payments to be made by the Group Company itself, or alternatively recharged to that company by Sakab. As far as I am aware, neither of these happened.
- 5.18 I also note that [SKB 1](#) makes reference to the Sakab Board of Directors in its title. I have not seen any evidence of a Board of Directors being constituted at Sakab nor any reference to Board agendas, presentation packs or meeting minutes. Further, other than [SKB 1](#) and the other documents discussed in this Section 5, I have not seen any evidence that would support the assertion that Al Jabri and Al Hammad had any official or unofficial role at Sakab, as Executives or Directors, or documents explaining what roles they played to support payments of this magnitude.

5.19 Based on my experience, and given the significant sums of money that were paid to Al Jabri, Al Hammad and the Nominees (purportedly as part of their membership on the Board of Directors), I would have expected to see reference to at least the following, but did not find evidence of any of them:

5.19.1 A record of these payments in the audited financial statements of the companies to which they relate and in the underlying accounting records of the company. We have not identified the existence of any formal accounting or record keeping system used at Sakab. There were no audited financial statements of Sakab for 2010, while the 2012 audited financial statements state that net income was only SAR 1,398,698¹⁶;

5.19.2 A formal Board of Director's resolution authorizing the transfers set out above; and

5.19.3 A document which sets out the basis on which the profit distributions were calculated. I note that [SKB 1](#) makes reference to a figure of 5% for Al Jabri and Al Hammad, and 1% for the Nominees, which are the same percentages outlined in the Sakab Distribution Letter. However, [SKB 1](#) does not provide any further details on how or what profit amount(s) these percentages are applied to.

¹⁶ Exhibits > Financial Statements > FS 1 (Sakab) > [FS 1A – 2012](#), page 5

Payment Set #2 – August 2013

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
5-Aug-13	2	50,000,000	50,000,000	50,000,000	50,000,000	30,000,000	20,000,000	250,000,000

Details of payments

5.20 This Payment Set covers the following payments, all of which were made on 5 August 2013.

- 5.20.1 Three payments totalling SAR 50,000,000 each to Al Jabri, Al Hammad and the Nominees
- 5.20.2 Two payments totalling SAR 30,000,000 to Al Harbi.
- 5.20.3 One payment of SAR 20,000,000 to Salem Al Muzaini.

5.21 The payments were made from Sakab account [077-077790-001](#) with SABB¹⁷ and the funds were deposited in the following personal accounts of the payees:

- 5.21.1 Al Jabri – account [SA1450000000010374772001](#) with Al Awal Bank¹⁸
- 5.21.2 Al Hammad – account [003-075074-001](#) with SABB¹⁹
- 5.21.3 Alsowailem – account [077-009124-001](#) with SABB²⁰
- 5.21.4 Majed Al Muzaini – account [011-223328-001](#) with SABB²¹
- 5.21.5 Al Harbi – account [077-010163-001](#) with SABB²²
- 5.21.6 Salem Al Muzaini - [156-019812-001](#) with SABB²³

5.22 During the Phase 2 Investigation we identified copies of cheques issued by Sakab for each of the payments in this Payment Set. We also identified instruction letters sent by the Nominees to SABB directing these payments to be made²⁴.

¹⁷ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), pages 33, 34

¹⁸ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2G](#), page 2

¹⁹ Exhibits > Bank Statements > [BS 3](#) (Al Hammad) > [BS 3](#), page 13

²⁰ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12A](#), page 3

²¹ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 3

²² Exhibits > Bank Statements > BS 13 (Al Harbi) > [BS 13A](#), page 2

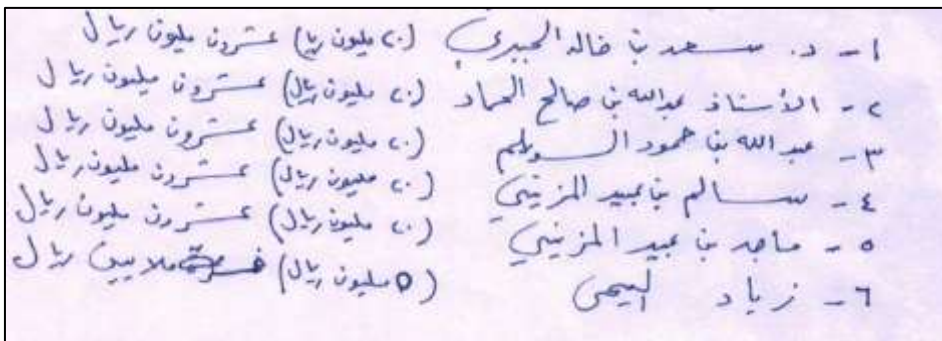
²³ Exhibits > Bank Statements > BS 16 (Salem Al Muzaini) > [BS 16B](#) page 12

²⁴ Exhibits > Sakab > Payment Set #2 > [Cheque Copies and Instruction Letters](#)

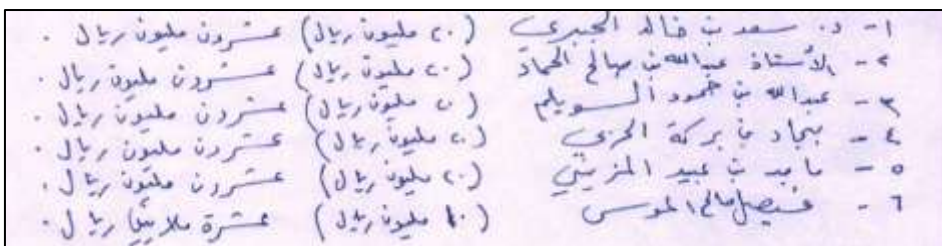
Related documentation

- 5.23 Notwithstanding the magnitude of these payments, none of the payments in Payment Set #2 were reflected in the financial statements of Sakab. We found no Board resolutions or other corporate documents authorizing the payments or explaining their commercial purpose.
- 5.24 We did identify a handwritten three page note at the Sakab premises titled “*Summary: Companies’ valuation and Board of Director Members*”. This handwritten note is neither dated nor signed. We refer to this note as the “[SKB 2](#)” and will refer to it again later in this section in relation to other payments²⁵.
- 5.25 [SKB 2](#) contains three separate sections relating to the companies Alpha Star, TCC and SCC. Within each of these sections is a list of payments titled “*Reward to Board of Director Members*”. We present screenshots from [SKB 2](#) below and then a translated table relating to the amounts and individuals provided.

Screenshot 5.2A (relating to Alpha Star)



Screenshot 5.2B (relating to TCC)



²⁵ Exhibits > Sakab > Payment Set #2 > SKB 2

Screenshot 5.2C (relating to SCC)

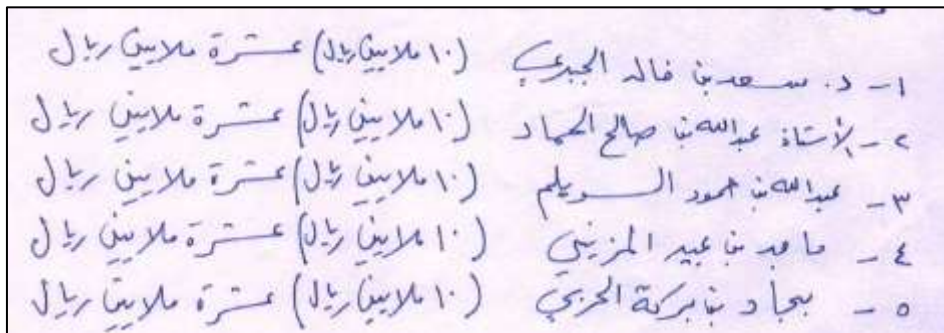


Table 5.2

Name	Alpha Star	SCC	TCC
Al Jabri	SAR 20 million	SAR 10 million	SAR 20 million
Al Hammad	SAR 20 million	SAR 10 million	SAR 20 million
Alsowailem	SAR 20 million	SAR 10 million	SAR 20 million
Salem Al Muzaini	SAR 20 million		
Majed Al Muzaini	SAR 20 million	SAR 10 million	SAR 20 million
Ziad Al Yahya	SAR 5 million		
Bejad Al Harbi		SAR 10 million	SAR 20 million
Faisal Al Moussa			SAR 10 million
Total	SAR 105 million	SAR 50 million	SAR 110 million

5.26 [SKB 2](#) refers to purported “rewards” for Board of Director membership of Alpha Star, SCC and TCC. Similar to my observations on Payment Set #1 with respect to the Board of Directors for Sakab, we have not seen any evidence that the individuals set out in the table above were a part of the Board of Directors of either Alpha Star, TCC or SCC.

5.27 The “rewards” set out in [SKB 2](#) represent very substantial round-sum amounts totalling SAR 265 million (USD 91 million). Based on my experience, and given the very large amount of these payments to the individuals (purportedly as part of their membership on the Board of Directors), I would expect to see reference to at least the following:

- 5.27.1 A recording of the payment of such amounts in the financial statements of Alpha Star, SCC or TCC;
- 5.27.2 A formal Board resolution authorizing the transfers set out above, notwithstanding that we have not identified any evidence to confirm the existence of a formal Board of Directors at Sakab; and
- 5.27.3 A document that sets out the basis on which these “rewards” were granted and the Key Performance Indicators (KPIs) achieved to warrant the value of such rewards.

5.28 However, we found no such documents in our investigation.

- 5.29 I also reiterate my observations from Payment Set #1 that there is no explanation provided in the document (or indeed in any of the documents we have reviewed) as to why Sakab is making purported reward payments for other companies.
- 5.30 If an arrangement existed whereby Board of Director rewards of Alpha Star, SCC, TCC or any other Group company for that matter are paid to individuals, I would expect those payments to be made by the company itself, or alternatively recharged to that company by Sakab. As far as I am aware, neither of these happened.

Payment Set #3 – August 2013 and August 2015

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Total (SAR)
5-Aug-13	3	-	-	-	-	462,097,839	462,097,839
19-Aug-15	3	148,927,446	148,927,446	29,785,489	29,785,489	-	357,425,870

Details of payments

5.31 This Payment Set covers the following payments:

5.31.1 A payment of SAR 462,097,839 to Al Harbi on 5 August 2013;

5.31.2 A payment of SAR 148,927,446 each to Al Jabri and Al Hammad made on 19 August 2015; and

5.31.3 A payment of SAR 29,785,489 to each of the Nominees made on 19 August 2015.

5.32 The payments were made from Sakab account [077-077790-001](#) with SABB²⁶ and the funds were deposited in the following personal accounts of the payees:

5.32.1 Al Jabri – account [SA145000000010374772001](#) with Al Awal Bank²⁷

5.32.2 Al Hammad – account [003-075074-001](#) with SABB²⁸

5.32.3 Alsowailem – account [24649910000103](#) with NCB²⁹

5.32.4 Majed Al Muzaini – account [011-223328-001](#) with SABB³⁰

5.32.5 Al Harbi – account [077-010163-001](#) with SABB³¹

Related documentation

5.33 Notwithstanding the magnitude of these payments, none of the payments in Payment Set #3 were reflected in the financial statements of Sakab. We found no board resolutions or other corporate documents authorizing the payments or explaining their commercial purpose.

5.34 We did identify what purports to be a handwritten and unsubstantiated “valuation” of Alpha Star, SCC and TCC from 2013. These “valuations” are found in [SKB 1](#) and [SKB 2](#). In

²⁶ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), pages 33, 54

²⁷ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2G](#), page 18

²⁸ Exhibits > Bank Statements > [BS 3](#) (Al Hammad) > [BS 3](#), page 19

²⁹ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), page 51

³⁰ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 6

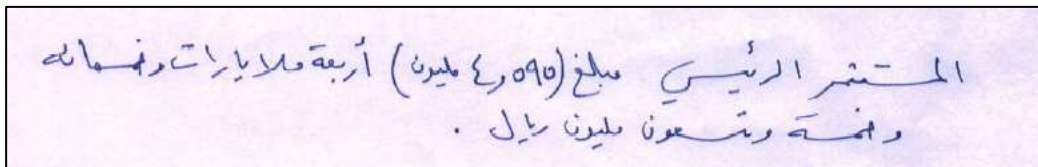
³¹ Exhibits > Bank Statements > BS 13 (Al Harbi) > [BS 13A](#), page 2

the following paragraphs, I comment, among other things, on the lack of any commercial basis or professional rigour supporting the amounts paid as set out in these documents.

5.34.1 [SKB 2](#) lists purported valuation amounts attributed to each of Alpha Star, SCC or TCC, as follows:

5.34.1.1 Alpha Star is attributed a “valuation” of SAR 6 billion, after which a “cost of incorporation” of SAR 1.3 billion is deducted, leaving a “net value” of SAR 4.7 billion. From this “net value”, the amounts relating to Payment Set #1 for Alpha Star (totalling SAR 105 million) are deducted, leaving an amount attributed to the “Main Investor” of SAR 4.595 billion. The screenshot below presents an excerpt of this “valuation”.

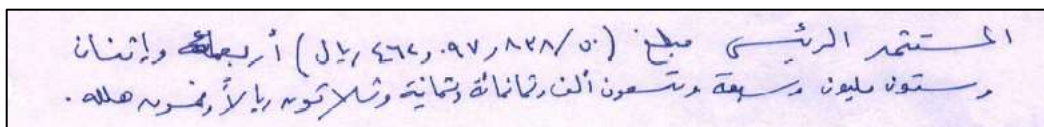
Screenshot 5.3A



المستثمر الرئيسي مبلغ (٤,٥٩٥ مليون) أربعة بلايات ونحوها
ونحوه وتسعون مليون ريال .

5.34.1.2 TCC is attributed a “valuation” of SAR 1.6 billion, after which a “deduction of dues of the company” of SAR 565,804,323 is applied, leaving a “net value” of SAR 1,034,195,677. From this “net value”, the amounts relating to Payment Set #1 for TCC (totalling SAR 110 million) are deducted, leaving another “net value” figure of SAR 924,195,677. This amount is then split equally between “the Partner” and the “Main Investor” of SAR 462,097,838.50. The screenshot below presents an excerpt of this “valuation”

Screenshot 5.3B



المستثمر الرئيسي مبلغ (١,٠٥٠ / ٨٢٨,٩٧٠,٠٠٠ ريال) أربع بلايات ونحوها
وتسعون مليون وتسعون ألفاً وثمانمائة وثمانية وثلاثون ريالاً ونحوه هلاله .

5.34.1.3 SCC is attributed a “valuation” of SAR 1.3 billion, after which a “deduction of dues” of SAR 250,000,000 is applied, leaving a “net value” of SAR 1.05 billion. From this “net value”, the amounts relating to Payment Set #1 for SCC (totalling SAR 50 million) are deducted, leaving an amount attributed to the “Main Investor” of SAR 1 billion. The screenshot below presents an excerpt of this “valuation”

Screenshot 5.3C

المستند الرئيسي مبلغ وقدره (المليار ريال) واحد مليار ريال .

5.34.2 With regards to TCC, I have taken the reference to “the Partner” to be Al Harbi, as the figure of SAR 462,097,838 matches to the amount he received on 5 August 2013 as part of this Payment Set.

5.34.3 With regards to the three amounts attributed to the “Main Investor” for Alpha Star, TCC and SCC on [SKB 2](#) as set out above, I have taken this to mean Sakab. This is because these three amounts appear on [SKB 1](#), which contains reference to Sakab in its title. I produce a screenshot below which is described as the “Net evaluation of the companies by the Public Investment Fund after deduction of debts and the distribution of the remunerations of the board members for each company” for each of the three companies mentioned in paragraphs 5.34 above, and then “allocates 50% of the company’s net profit, as approved by His Highness” for “distribution as per approved percentages in return for the administrative effort of Sakab’s board members, as approved by His Highness”. I have also provided our own corresponding table which translates these contents.

Screenshot 5.4

الشركات	صافي القيمة
الفا ستار	4,495,000,000
تحكم التقنية	462,097,839
التحكم الأمني	1,000,000,000
المجموع	5,957,097,839
تخصيص 50% من صافي ربح الشركة حسب التعميد من نمو	2,978,548,919

Table 5.3

Company	Net Value
Alpha Star	4,495,000,000
TCC	462,097,839
SCC	1,000,000,000
Total	5,957,097,839
50% of Company net profit for allocation	2,978,548,919

5.34.4 The amount of SAR 2,978,548,919 from the table above is then used as a basis for a substantial distribution to Al Jabri, Al Hammad and the two Nominees which is set out in the second table of [SKB 1](#)³²: Again, I have provided a screenshot below together with our own table which translates these contents.

Screenshot 5.5

المستحق من صافي التقييم	النسبة	الاسم
148,927,446	5%	الدكتور / سعد الجبري
148,927,446	5%	الاستاذ/عبدالله الحماد
29,785,489	1%	الاستاذ/ عبدالله السويلم
29,785,489	1%	الاستاذ/ ماجد المزيني
357,425,870		المجموع الكلي

Table 5.4

Name	Share	Due from Net valuation
Al Jabri	5%	148,927,446
Al Hammad	5%	148,927,446
Alsowailem	1%	29,785,489
Majed Al Muzaini	1%	29,785,489
Total		357,425,870

5.34.5 The above amounts were paid to those four individuals by cheque on 19 August 2015 as part of this Payment Set.

5.34.6 I note a difference of SAR 100,000,000 (USD 26,666,667) between the net value of Alpha Star in [SKB 2](#) (SAR 4,595,000,000) and [SKB 1](#) (SAR 4,495,000,000). This difference is not explained in either document.

5.35 There are significant deficiencies in both the nature of the payments made as well as the related documentation available, as set out further below:

5.35.1 In the absence of any other documentation, the references in [SKB 2](#) and [SKB 1](#) to a “valuation” or “net valuation” appear to be arbitrary amounts. I have not been able to identify a valuation report (either internally generated or one issued by an external advisor) nor the basis or calculation assumptions behind the valuations presented in these documents. For instance, there is no reference to any of the widely accepted valuation methodologies (e.g.

³² 5% x 2,978,548,919 = 148,927,446 and 1% x 2,978,548,919 = 29,785,489

Discounted Cash Flow, Comparable Companies, etc.) or indeed even a rudimentary financial analysis to support the valuation amounts. The “valuation” amounts appear to have been simply written on a paper with no supporting analysis.

5.35.2 The “valuation” listed in [SKB 2](#) bears no relationship to reality when considering the net profits and net assets of each of the companies. I set out below an analysis of the implied multiple³³ for the “valuation” of each of the three companies based on those companies’ reported 2012 net income, to test the reasonableness of the numbers. I note that applying a multiple to income is a common method of valuing companies. The implied multiples for each of the three companies are far in excess of the multiples which I have witnessed in reviewing valuation reports during the course of my career. SCC, for example, made profits of only SAR 2.2 million but was “valued” at SAR 1.3 billion, giving an implied multiple of 595 times its net income.

5.35.3 Furthermore, the reported net assets (i.e. book value) of each of these companies is a small fraction of the “valuation” attributed to them. The net assets of SCC for example are less than 1% of the SAR 1.3 billion valuation.

5.35.4 The implied multiples based on the “valuations” in SKB2 are set out below:

Table 5.5

Company	“Valuation” as per SKB 2	2012 Net income in as per financial statements	Implied Multiple	2012 Net Assets as per financial statements	Net Assets as percentage of “valuation”
Alpha Star ³⁴	6,000,000,000	108,148,595	55x	197,010,434	3.2%
TCC ³⁵	1,600,000,000	64,696,539	25x	118,842,669	7.4%
SCC ³⁶	1,300,000,000	2,183,542	595x	12,653,874	1%
Total	8,900,000,000	175,028,676	51x	328,506,977	3.7%

5.35.5 Al Jabri and Al Hammad were each allocated SAR 148,927,446 (USD 39,713,986) as a “5% share” of an amount classified in [SKB 1](#) as “50% of Company Net Profit”. However, I note that the calculation of the “net value” and the amounts to be distributed as set out in [SKB 1](#) do not constitute “profits” as they were not

³³ The multiple represents the ratio of a company’s Earnings Before Interest, Taxes, Depreciation and Amortization (“EBITDA”), such a figure is not included as a separate line item in the financial statements. Accordingly, the figure for Net Income has been used for the purpose of this analysis.

³⁴ Exhibits > Financial Statements > FS 2 (Alpha Star) > [FS 2C – 2012](#) pages 3 and 4

³⁵ Exhibits > Financial Statements > FS 8 (TCC) > [FS 8D – 2012](#) pages 4 and 5

³⁶ Exhibits > Financial Statements > FS 7 (SCC) > [FS 7F – 2013](#) pages 3 and 4 (Net income and Net Assets for the year 2012 were both restated in 2013 Financial Statements)

calculated based on the profits of Group Companies or of Sakab. Rather, the payment is based on a handwritten calculation self-described as a "valuation", for which there is no further support or independent report to corroborate the valuation amounts assigned to each company.

- 5.35.6 The payments related to this purported "valuation" imply that a transaction or transfer relating to the sale of shares of Alpha Star, TCC and SCC actually occurred. That is, if one were to receive a pay-out related to a valuation, it would generally imply that this pay-out would be funded from the proceeds of the sale of shares. No such transaction occurred and no proceeds were received by Sakab. Rather, the funds used to pay-out from the purported valuation of Alpha Star, TCC and SCC were Sakab's.
- 5.35.7 It is evident based on the related documentation that the amounts paid in 2015 to Al Jabri, Al Hammad and the Nominees in 2015 were also based on these 2013 figures (as the payment made to Al Harbi in August 2013 matches to the figures presented in [SKB 1](#) and [SKB 2](#)). I also note that Al Jabri, Al Hammad and the Nominees continued to receive payments described as 'profit distributions' from Sakab between 2013 to 2015 for Alpha Star, TCC and SCC (which are discussed below in Payment Set #4 and #5). That is, they appear to have received both: (i) a payment relating to a purported valuation of Alpha Star, TCC and SCC in 2012 (presumably for a dissipation of their purported interest), as well as (ii) profit distributions from these companies after that purported dissipation in 2012.
- 5.36 As set out in my observations above, there are serious deficiencies in both the nature and basis of the payments made to Al Jabri, Al Hammad and the Nominees and the related documentation available for these payments. There is no evidence as to why any of these individuals would be entitled to what was essentially a hypothetical valuation of three Group Companies, while the figures used for the "valuation" itself appear to be nothing more than handwritten unsubstantiated figures.
- 5.37 In my experience as a professional accountant, I have never come across a payment of this magnitude being made with such a dearth of documentation or explanation, when a transaction has not taken place and the payment is not reflected in the financial statements.
- 5.38 As I explain in the following Payment Set, Al Jabri and Al Hammad go on to receive the same amount based on this "valuation" a second time three months later in November 2015.

Payment Set #4 – November 2015

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Total (SAR)
19-Nov-15	4	-	-	28,784,848	28,784,848	840,496,234
27-Nov-15	4	426,103,234	414,393,000	-	-	57,569,696
9-Dec-15	4	-	-	37,429,251	37,429,251	74,858,502

Details of payments

5.39 This Payment Set covers the following payments:

5.39.1 A USD denominated payment of USD 110,504,800 (equivalent to SAR 414,393,000) to Al Hammad on 27 November 2015.

5.39.2 A USD denominated payment of USD 113,627,529 (equivalent to SAR 426,103,234) to Dreams International, a company which is wholly owned by Al Jabri³⁷ on 27 November 2015.

5.39.3 Payments totalling SAR 28,784,848 (SAR 17,074,615 and SAR 11,710,233) made to each of the Nominees on 19 November 2015 (i.e. four payments in total).

5.39.4 A payment of SAR 37,429,251 to each of the Nominees on 9 December 2015

5.40 The payments to Al Jabri (through Dreams International) and Al Hammad were made from Sakab account [14559434](#) with HSBC Geneva (a USD denominated account)³⁸. The payments were made to accounts held by Al Hammad and Dreams International for which we do not have the corresponding statements. The payments to the Nominees were made from Sakab account [077-077790-001](#) with SABB and were deposited to the following personal accounts of the payees:

5.40.1 Majed Al Muzaini – account [011-223328-001](#) with SABB (for 19 November 2015 payments) and account [0309-666541-001](#) with Bank Al Jazeera (for 9 December 2015 payment)³⁹

5.40.2 Al Sowailem – account [24649910000103](#) with NCB⁴⁰

³⁷ Exhibits > Sakab > Payment Set #4 > [Dreams International Ownership Form](#)

³⁸ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1B](#), page 1

³⁹ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 6, [BS 11B](#), page 12

⁴⁰ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), page 53

Related documentation

5.41 Notwithstanding the magnitude of these payments, none of the payments in Payment Set #4 were reflected in the financial statements of Sakab. We found no board resolutions or other corporate documents authorizing the payments or explaining their commercial purpose.

5.42 However, during the Phase 2 investigation we found various documents located at the premises of Sakab that referenced the payments within Payment Set 4. The documents did not align exactly to the payments made, but were within about SAR 10 (USD 3).

5.43 Below is a table that I have created for ease of reference, which summarizes the contents of the documents that relate to the payments in Payment Set 4:

Table 5.6

	Payment to Al Jabri	Payment to Al Hammad	Payments to the Nominees (each)	Doc Ref
Total payment (USD)	113,627,629	110,504,800	-	-
Total payment (SAR equivalent)	426,103,234	414,393,000	66,214,099	-
<i>Purported basis for payment based on documentation found:</i>				
Pay-out for valuation	148,927,496	148,927,496	29,785,499	SKB 1 / 2
Profit Distribution (Sakab – 2013 to 2015)	38,218,759	38,218,759	7,643,752	SKB 3
Profit Distribution (Enma Al Ared – 2011 to 2015)	58,551,166	58,551,166	11,710,233	SKB 4
Profit Distribution (1% share of Mohammed Al Jabri) (Enma Al Ared – 2011 to 2015)	11,710,233	-	-	SKB 4
Profit Distribution (TCC – 2009 to 2014)	87,488,640	87,488,640	833,225	SKB 5 / 6
Profit Distribution (SCC – 2009 to 2014)	10,230,307	10,230,307	2,046,061	SKB 5 / 6
Profit Distribution (Alpha Star – 2010 to 2014)	49,323,016	49,323,016	9,864,603	SKB 5 / 6
Profit Distribution (Infinity – 2012 to 2014)	12,636,615	12,636,615	2,527,323	SKB 5 / 6
Profit Distribution (Alpha Support – 2012 to 2014)	9,017,011	9,017,011	1,803,402	SKB 5 / 6
Total as per related documentation (SAR)	426,103,243	414,393,010	66,214,098	

5.44 I note that with respect to the Nominees, the amounts listed above for the “pay-out for valuation” and the “Profit Distribution (Sakab)” were bundled and paid in one payment on 9 December 2015.

5.45 With respect to that part of this payment which relates to the “pay-out for valuation”, I have the following observations.

5.45.1 These payments are within 50 SAR⁴¹ of the payments described in [SKB 1](#) and [SKB 2](#), which were covered in Payment Set #3 discussed above. Therefore, Al Jabri and Al Hammad appear to have received two payments for the “valuation” from two different sources three months apart – once from the Sakab SABB account

⁴¹ It is possible that this difference relates to bank charges incurred on international payments

(as detailed in Payment Set #3) and once from the Sakab HSBC Geneva account (as detailed in this Payment Set #4). I have not seen any documentation or rationale as to why Al Jabri and Al Hammad each received two payments with respect to an amount which was only presented once in [SKB 1](#) and [SKB 2](#). For instance, I have not identified the return or refund of the original payment covered in Payment Set #3 which would have explained the payment of the same amount from a different account.

5.45.2 My observations on the purported valuation itself set out in [SKB 2](#) and [SKB 1](#) are detailed in Payment Set #3 and apply equally here.

5.46 I turn now to the other amounts in this Payment Set which relate to “profit distribution”. In the paragraphs that follow I present my observations on how the majority of the related documentation set out below either (i) did not match to the available financial statements and records of these companies and/or (ii) do not sufficiently demonstrate the basis or rationale of the payments made to Al Jabri, Al Hammad and the Nominees.

5.47 I have the following general observations before commenting more specifically on the documents identified:

5.47.1 I note that the payments for these purported profit distributions were made by Sakab and not the companies themselves. Further, there is no evidence that they were recharged by Sakab to the companies or that the companies made any payments to Sakab to fund these purported distributions. This is highly unusual.

5.47.2 The payments made by Sakab were not recorded in its financial statements. I have also not identified any of the usual types of documents I would expect when a company pays out profit distributions of this magnitude, such as Sakab Board of Director approvals, independent financial analysis or verification to support the quantum of the amounts or inter-company transfers / agreements, particularly given that the majority of the amounts covered under this Payment Set purportedly relate to companies other than Sakab.

[SKB 3 - Sakab](#)⁴²

5.48 During the Phase 2 investigation, we located an unsigned and undated schedule at the premises of Sakab, which states that the payment of SAR 38,218,759 to Al Jabri and Al Hammad represents 5% of the profits of Sakab between 2013 and 2015 while the payment to the Nominees of SAR 7,643,752 represents 1% of the profits of Sakab during the same period. I refer to this document herein as [SKB 3](#) and provide a screenshot of its contents below.

⁴² Exhibits > Sakab > Payment Set #4 > SKB 3

Screenshot 5.6

SAKAB PROFITS:

Year	Profit	5% shares	1% shares
2013	202,737,766.05	10,136,888.30	2,027,377.66
2014	203,140,332.87	10,157,016.64	2,031,403.33
2015	358,497,075.11	17,924,853.76	3,584,970.75
Total	764,375,174.03	38,218,758.70	7,643,751.74
50% of distributed profit		148,927,495.96	29,785,499.19
Final Total		187,146,254.66	37,429,250.93

5.49 However, there is a substantial difference between the amounts presented in [SKB 3](#) as profit and the profit figures disclosed in the financial statements of Sakab for the same period, as set out below. In fact the 'profit distribution' to Al Jabri and Al Hammad is not 5%, but rather each payment is well over twice the entire reported net profit of Sakab during the same period.

Table 5.7

	Aggregated Net Income per Financial Statements 2013 to 2015 ⁴³	5% of Net Profits set out in Financial Statements	Amount paid per SKB 3 to Al Jabri and Al Hammad
Amount (SAR)	14,640,319	732,016	38,218,759

5.50 Accordingly, [SKB 3](#) does not support the payments described therein.

[SKB 4](#) – Enma Al Ared⁴⁴

5.51 During the Phase 2 investigation, we located an unsigned and undated schedule located at the premises of Sakab which is titled (in Arabic) "Return on the Assets of Enma Al Ared for Investment and Real Estate Development Company until 11/10/2015" (SKB4). This document includes 16 individual properties along with a figure assigned to each property on the left of the schedule, which sums to SAR 1,151,264,778.

5.52 For four of the properties the figure has been presented as an "actual profit" suggesting that the property was sold generating a profit. For the remaining 12 properties, the figure on [SKB 4](#) purports to represent the increase in value of the property, as follows:

5.52.1 Two properties are annotated "Sale value of per the negotiated price with 'state property'". The first of these properties, named "Plot No. 4 East Riyadh District" was purportedly valued at SAR 400 million in 2015 resulting in an increase of SAR

⁴³ Exhibits > Financial Statements > FS 1 (Sakab) > [FS 1C – 2014](#) page 6 (NI for the year 2013 was restated in the 2014 Financial Statement) and [FS 1D – 2015](#) page 4

⁴⁴ Exhibits > Sakab > Payment Set #4 > SKB 4

282,483,957 from its purported 'cost' in 2012 of SAR 117,516,043, an increase of 241%. The second property, named "El Jubeil Land No. 132", was purportedly valued at SAR 120 million which is lower than its cost of SAR 155,379,000. However the figure included in the increase in value column for this property is the original cost of SAR 155,379,000 rather than the unrealized loss of SAR 35,379,000 or even on the most generous assessment, a zero gain.

5.52.2 Two properties are annotated "Muhammad's evaluation per market offer". I have not identified any further support for these evaluations.

5.52.3 The remaining eight properties are annotated "Valued at an annual rate of 10%". The arithmetic behind this calculation indicates that it has been assumed the property value had increased by 10% of its original cost each year to 31 December 2015.

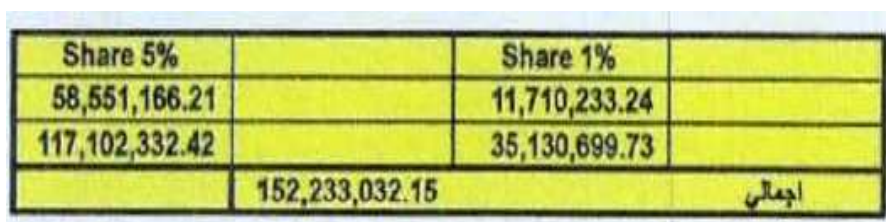
5.53 To the total of SAR 1,151,264,778 relating to the 16 properties discussed above, two further smaller items are added, being Murabaha deposit profits of SAR 10,558,546 and Rental Income of SAR 9,200,000, to arrive at a total of SAR 1,171,023,324.

5.54 In aggregate, the total sums to SAR 1,171,023,324. The entirety of this amount appears to have been treated as a profit for the purpose of profit distributions to Al Jabri, Al Hammad and the Nominees.

5.55 The payment of SAR 58,551,166 to Al Hammad represents 5% of this total figure, while the amount of SAR 11,710,233 paid to each of the Nominees represents 1% of this figure.

5.56 I produce below a screenshot from the bottom of [SKB 4](#) which details the distributions based on allocated shares of 5% and 1% respectively.

Screenshot 5.7



Share 5%		Share 1%	
58,551,166.21		11,710,233.24	
117,102,332.42		35,130,699.73	
	152,233,032.15		اجمالي

5.57 I note that the portion assigned and paid to Al Jabri is actually SAR 70,261,399 which represents 6% and not 5% of the total figure in [SKB 4](#). As noted in the Background section, Mohammed Al Jabri (the son of Al Jabri) was purportedly granted 1% of the profits of Enma Al Ared. Given that we did not identify a payment to Mohammed Al Jabri on this date or for an amount equalling SAR 11,710,233 of his 1% purported interest, it is possible that the 1% relating to Mohammed Al Jabri was paid to his father, Al Jabri.

5.58 The properties listed on [SKB 4](#) were not reported in the audited financial statements of Enma al Ared and hence the purported profits (on properties sold) and increases in valuation (on properties not sold) listed in [SKB 4](#) were also not included in those financial statements⁴⁵. The aggregate profits reported in the Enma Al Ared financial statements for the five years from 2011 to 2015 were only SAR 4,017,612.

5.59 Al Jabri and Al Hamad have been paid 5% (or 6% in the case of Al Jabri) of purported increases in property values, which appear unsupported and arbitrary.

5.60 Further, I note that the payments for these purported profit distributions were made by Sakab and not Enma Al Ared, and there is no evidence that they were recharged by Sakab to Enma Al Ared or that the latter made any payments to Sakab to fund these purported distributions.

[SKB 5](#) / [6](#)⁴⁶ - TCC

5.61 During the Phase 2 investigation, we located an unsigned and undated schedule located at the premises of Sakab, which states that the payment of SAR 87,488,640 to each of Al Jabri and Al Hammad represents an aggregate of (i) 25% of the profits of TCC between 2009 to 2014 and (ii) a further 5% of the profits of TCC between 2009 to 2014. The amount of SAR 17,497,728 to the Nominees represents 1% of this amount. We refer to this document herein as [SKB 5](#) a screenshot of which is provided below.

Screenshot 5.8

توزيع حسب الأرباح:							
المشروع الكلي	حصة الشريك 49%	حصة الشريك 49%	حصة الشريك 2%	حصة الشريك 2%	حصة الشريك 2%	حصة الشريك 2%	المشروع الكلي
204,800,131							204,800,131
333,290,055	242,957,541	83,322,514					333,290,055
1,197,272,097							1,197,272,097
986,480,326							986,480,326
252,732,305							252,732,305
180,340,210							180,340,210
-							-
-							-
-							-
1,857,429,027							1,857,429,027

⁴⁵ Exhibits > Financial Statements > FS 4 (Enma Al Ared) > [FS 4A – 2012](#) page 4, [FS 4B – 2013](#) page 5, [FS 4C – 2014](#) page 5 and [FS 4D – 2015](#) page 6

⁴⁶ Exhibits > Sakab > Payment Set #4 > SKB 5 and SKB 6

5.62 Regarding the payments relating to the profit distribution of TCC, the net profit amounts listed in [SKB 5](#) are similar to the amounts reported in the financial statements of TCC⁴⁷. However, my observations regarding the purported distributions of these profits are as follows:

5.62.1 Firstly, [SKB 5](#) sets out an amount payable to each of Al Jabri and Al Hammad of SAR 83,322,514 (USD 22,219,337), representing 25% of TCC's net profit for the period.

5.62.2 Secondly, [SKB 5](#) sets out a separate calculation of a 5% share of the net profits of TCC, for the same period totalling SAR 4,166,126 (USD 1,110,967).

5.62.3 The amount received by Al Jabri and Al Hammad is an aggregate of the two amounts above. That is, both Al Jabri and Al Hammad each received a total of SAR 87,488,640 (USD 23,330,304) with respect to the distribution from TCC, being an aggregate of the 25% of profits (SAR 83,322,514) and a separate 5% of profits (SAR 4,166,126). The implication of this is that Al Jabri and Al Hammad have collectively received 60% (30% each) of the net profits of TCC. We have not seen any evidence suggesting that either of these individuals were even purportedly entitled to anything approaching 60% of TCC's profits.

[SKB 5 / 6](#) - SCC, Alpha Aviation, Infinity and Alpha Support

5.63 During the Phase 2 investigation, we located an unsigned and undated schedule at the premises of Sakab which states that the payments relating to SCC, Alpha Aviation, Infinity and Alpha Support set out in Table 5.6 are derived based on the following calculations. A screenshot of SKB 6 is not included as its contents are similar to [SKB 5](#) presented above.

Table 5.8

Company	Period	Net Profit (SAR)	5% of net profit (SAR)
SCC	2009 to 2014	204,606,131 ⁴⁸	10,230,307
Alpha Star	2010 to 2014	986,460,326 ⁴⁹	49,323,016
Infinity	2012 to 2014	252,732,305 ⁵⁰	12,636,615
Alpha Support	2012 to 2014	180,340,210 ⁵¹	9,017,011
Total			81,206,949

⁴⁷ As per SKB 5, TCC net profit for the years 2009 to 2014 totalled SAR 333,290,055 (USD 88,877,348). As per TCC audited financial statements for the same period, the net profit reported totalled SAR 333,722,882 (USD 88,992,769) – Exhibits > Financial Statements > FS 8 (TCC) > [FS 8B – 2010](#) page 4 (Net Income for the year 2009 was restated in the 2010 Financial Statement), [FS 8C – 2011](#), [FS 8D – 2012](#) page 5, [FS 8E – 2013](#) page 4 and [FS 8F – 2014](#) page 4

⁴⁸ Exhibits > Financial Statements > FS 7 (SCC) > [FS 7B – 2009](#) page 6, [FS 7C – 2010](#) page 5, [FS 7D – 2011](#) page 6, [FS 7E – 2012](#) page 4 (NI for the year 2012 was restated in the 2013 Financial Statement) and [FS 7G – 2014](#) page 5

⁴⁹ Exhibits > Financial Statements > FS 2 (Alpha Star) > [FS 2A – 2010](#) page 4, [FS 2B – 2011](#) page 4, [FS 2C – 2012](#) page 4, [FS 2D – 2013](#) page 4 and [FS 2E – 2014](#) page 5

⁵⁰ Exhibits > Financial Statements > FS 6 (Infinity) > [FS 6A – 2012](#) page 5, [FS 6B – 2013](#) page 5 and [FS 6C – 2014](#) page 4

⁵¹ Exhibits > Financial Statements > FS 3 (Alpha Support) > [FS 3A – 2012](#) page 5, [FS 3B – 2013](#) page 4 and [FS 3C – 2014](#) page 4

5.64 The net profit amounts listed in SKB 6 are similar to the amounts reported in the financial statements of the respective companies. However, the purported explanations give rise to an issue of double counting (i.e. profit distributions paid twice) with respect to these payments purportedly representing profit distributions for the following reasons:

- 5.64.1 From SKB 6, the profit distributions purportedly for SCC, TCC and Alpha Star relate to a time period between 2009 to 2014 (SCC and TCC) and 2010 to 2014 (Alpha Star).
- 5.64.2 As I set out in my observations for Payment Set #1, there were profit distributions related to the period 2010 to 2012, which appeared to refer to Alpha Star, TCC or SCC.
- 5.64.3 Therefore, there exists a potential overlap in the time period under which profit distributions were received by Al Jabri and Al Hammad with respect to Alpha Star, TCC and SCC.

Payment Set #5 – 9 and 12 February 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Total (SAR)
9-Feb-16	5	-	-	8,440,124	8,440,124	16,880,248
12-Feb-16	5	42,200,618	42,200,618	-	-	84,401,236

Details of payments

5.65 This Payment Set covers the following payments:

5.65.1 A payment of USD 11,253,498 (equivalent to SAR 42,200,618) to each of Al Jabri and Al Hammad on 12 February 2016;

5.65.2 A payment of SAR 8,440,124 (USD 2,250,700) to each of the Nominees on 9 February 2016.

5.66 The payments to Al Jabri and Al Hammad were made from Sakab account [14559434](#) with HSBC Geneva (a USD denominated account) and were made to accounts held by Al Hammad and Dreams International for which we do not have the corresponding account statements.

5.67 The payments to the Nominees were made from Sakab account [077-077790-001](#) with SABB⁵² and were deposited in the personal account of Majed Al Muzaini – account [011-223328-001](#) with SABB⁵³. We were unable to trace the account of Alsowailem which received this payment:

Related documentation

5.68 Notwithstanding the magnitude of these payments, none of the payments in Payment Set 5 were reflected in the financial statements of Sakab. We found no board resolutions or other corporate documents authorizing the payments or explaining their commercial purpose.

5.69 However, during the Phase 2 investigation, we located documentation at the premises of Sakab that is referred to in this report as [SKB 7](#), which has two pages⁵⁴.

5.70 The first page, which is untitled and unsigned, is a payment schedule which sets out a distribution of total profits of Alpha Star, Infinity and Alpha Support totalling SAR 844,012,386 (USD 225,069,970) to Al Jabri and Al Hammad (5% each) and the Nominees (1% each) for their “*Distribution of the approved percentages for the administrative effort for Sakab’s board members*”, a screenshot of which is produced below.

⁵² Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 61

⁵³ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 8

⁵⁴ Exhibits > Sakab > Payment Set #5 > SKB 7

Screenshot 5.9

صافي الأرباح		
نجم الفا للطيران	624,743,482	مجموعة شركات نجم الفا
اللامحدودة	60,101,656	
نجم الفا للخدمات الجوية	159,167,248	
	844,012,386	ارباح العام ٢٠١٥
توزيع النسب المعتمدة لقاء الجهد الإداري لأعضاء مجلس ادارة سكب حسب اعتماد سموه		
الاسم	النسبة	المستحق من صافي التقييم
الدكتور/ سعد الجبري	5%	42,200,619
الاستاذ/عبدالله الحماد	5%	42,200,619
الاستاذ/ عبدالله السويلم	1%	8,440,124
الاستاذ/ ماجد المزني	1%	8,440,124
المجموع الكلي		101,281,486

- 5.71 The second page contains an internal profit forecast for the year ended 31 December 2015, which refers to the companies Alpha Star, Infinity and Alpha Support and provides the details of the total profits of SAR 844,012,386 (USD 225,069,970) referenced in paragraph 5.70 above.
- 5.72 In [SKB 7](#), Al Jabri and Al Hammad are each then assigned an amount of SAR 42,200,618 (SAR 844,012,386 x 5%) which they were paid on 12 February 2016 while the Nominees are assigned SAR 8,440,124 (SAR 844,012,386 x 1%) which they were paid on 9 February 2016.
- 5.73 The figures provided in [SKB 7](#) differ from the 2015 net income figures as per the audited financial statements of these companies, as set out in the following table.

Table 5.9

Company	Internal profit and loss forecast 2015 Net Profit	Audited financial statements 2015 Net Profit	Difference
Alpha Star	624,743,482	634,184,766 ⁵⁵	(9,441,284)
Infinity	60,101,656	61,050,121 ⁵⁶	(948,465)
Alpha Support	159,167,248	149,005,667 ⁵⁷	10,161,581
Total	844,012,386	844,240,554	(228,168)

⁵⁵ Exhibits > Financial Statements > FS 2 (Alpha Star) > [FS 2F – 2015](#) page 5

⁵⁶ Exhibits > Financial Statements > FS 6 (Infinity) > [FS 6D – 2015](#) page 4

⁵⁷ Exhibits > Financial Statements > FS 3 (Alpha Support) > [FS 3D – 2015](#) page 4

5.74 However, it is not unusual for there to be differences of this magnitude between audited financial statements and internal profits.

5.75 However, [SKB 7](#) does not address the following:

5.75.1 I note that the payment for these profit distributions was made by Sakab but related to Alpha Star, Infinity and Alpha Support. However, there is no evidence that these companies transferred funds to Sakab in order to make this payment. For instance, the account statement for the Sakab HSBC account which funded the payment in February 2016 showed only a nominal balance of USD 177 prior to the payments to Al Jabri and Al Hammad. This pushed the account into an overdraft position, which was covered by a deposit the following day with the notation “*By Order of D.B⁵⁸*”. I did not find evidence of any transfers made by Alpha Star, Infinity or Alpha Support to Sakab in the preceding six months to the transfers set out in this Payment Set.

5.75.2 I also reiterate my observations from Payment Set #1 in that the amounts were not reflected in the financial statements of Sakab and that there is no explanation provided in the document (or indeed in any of the documents I have reviewed) as to why Sakab is making purported reward payments for other companies. In any event, even if Sakab was paying these amounts on behalf of other companies, I would expect there to have been evidence of a corresponding recharge or receivable recorded by Sakab. There is no evidence of this having occurred which is itself not in accordance with the most basic of accounting practices.

5.75.3 [SKB 7](#) references the basis of the payment to Al Jabri, Al Hammad and the Nominees as a result of their administrative efforts and role on Sakab’s Board of Directors. I refer to my observations under Payment Set #1 regarding the lack of documentation available on the constitution or functioning of the Sakab Board of Directors. These comments apply equally here. I also did not identify any evidence to support the “administrative efforts” of Al Jabri, Al Hammad and the Nominees which gave rise to this profit distribution. Normally, one would expect to see contracts, agreements, KPIs or other similar documentation to warrant the pay-out of what were in this case over 10% of a company’s net profits for the year.

⁵⁸ There is no further detail available on the bank statement and we are not familiar with this term.

Payment Set #6 – October 2013, December 2013, January 2014, August 2014 and 12, 25 and 26 February 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Al Harbi	Total (SAR)
31-Oct-13	6	-	-	-	50,000,000	50,000,000
10-Dec-13	6	-	-	-	75,000,000	75,000,000
16-Dec-13	6	-	-	-	100,000,000	100,000,000
8-Jan-14	6	-	-	-	60,000,000	60,000,000
12-Aug-14	6	-	-	-	42,080,042	42,080,042
26-Feb-16	6	8,314,088	8,314,088	-	-	16,628,176
29-Feb-16	6	-	-	1,662,817	-	1,662,817

Details of payments

5.76 This Payment Set covers the following payments:

5.76.1 A payment of USD 2,217,090 (equivalent to SAR 8,314,088) to each of Al Jabri and Al Hammad on 26 February 2016

5.76.2 A payment of SAR 1,662,817 to Majed Al Muzaini on 29 February 2016

5.76.3 Five payments totalling SAR 327,080,042 to Al Harbi between October 2013 and August 2014.

5.77 The payments to Al Jabri and Al Hammad were made from Sakab account [14559434](#) with HSBC Geneva (a USD denominated account)⁵⁹ and were made to accounts held by Al Hammad and Dreams International for which we do not have the corresponding account statements.

5.78 The payments to Majed Al Muzaini and Al Harbi were made from Sakab account [077-077790-001](#) with SABB⁶⁰.

5.79 The payments were deposited to the following personal accounts of the payees:

5.79.1 Majed Al Muzaini – account [23500998000106](#) with NCB⁶¹

5.79.2 Al Harbi – account [077-010163-001](#) with SABB⁶²

Related documentation

5.80 Notwithstanding the magnitude of these payments, none of the payments in Payment Set #6 were reflected in the financial statements of Sakab. We found no Sakab board

⁵⁹ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1C](#), page 1

⁶⁰ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), pages 36-38, 45 and 61

⁶¹ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11C](#), page 65

⁶² Exhibits > Bank Statements > BS 13 (Al Harbi) > [BS 13A](#), pages 3, 5

resolutions or other corporate documents authorizing the payments or explaining their commercial purpose.

- 5.81 However, during the Phase 2 investigation, we did locate two documents that appear to relate to these payments, which are discussed below.
- 5.82 First, we located a Partners’ Decision of TCC dated 22 October 2013 and signed by the Nominees and Al Harbi (the “[TCC Resolution](#)”) stating that “*the amounts transferred from the Company [TCC] to the First Party [Sakab] shall be distributed to partners in accordance with their shares in the Company*”⁶³. That is, 75% would be allocated to Al Harbi and 25% would be allocated to Sakab. This document was signed by the same individuals (namely, Al Harbi and the Nominees) who were paid the funds from Sakab in this payment set.
- 5.83 The second document relating to this Payment Set is titled “TCC shares between partners (75% and 25%)” which I refer to as [SKB 8](#)⁶⁴. This document, which is neither dated nor signed, references transfers made by TCC to Sakab and the onward payment of these funds by Sakab to Al Harbi, Al Jabri and Majed Al Muzaini in this Payment Set.
- 5.84 I have reproduced below the first table from [SKB 8](#) which appears to reference transfers made by TCC to Sakab and then an allocation of said transfers between Al Harbi and Sakab in a 75/25 split.

Screenshot 5.10

Date	Total Amount	75%	25%	
		Bejad	SAKAB	
31/10/2013	66,666,667	50,000,000	16,666,666.67	حسب التوجيه المعتمد/ نسب الشركاء
10/12/2013	100,000,000	75,000,000	25,000,000.00	حسب التوجيه المعتمد/ نسب الشركاء
16/12/2013	133,333,333	100,000,000	33,333,333.33	حسب التوجيه المعتمد/ نسب الشركاء
7/1/2014	80,000,000	60,000,000	20,000,000.00	حسب التوجيه المعتمد/ نسب الشركاء
12/8/2014	56,106,722	42,080,042	14,026,680.50	حسب التوجيه المعتمد/ نسب الشركاء
	436,106,722	327,080,042	109,026,681	

- 5.85 The amounts listed in the column titled “75% Bejad” represent the five payments made by Sakab to Al Harbi in this Payment Set totalling SAR 327,080,042. For the second of the five payments made on 10 December 2013 to Al Harbi from Sakab of SAR 75,000,000, I note that Al Harbi made two payments to Al Jabri on the same day for SAR 51,753,750 suggesting that at least some of these funds were routed to Al Jabri via Al Harbi. This arrangement, and

⁶³ Exhibits > Sakab > Payment Set #6 > TCC Resolution

⁶⁴ Exhibits > Sakab > Payment Set #6 > SKB 8

others like it, where Al Jabri indirectly receives funds from the Group Companies through others are discussed further in Section 11.

5.86 [SKB 8](#) contains a second section, whereby the total allocated to Sakab in the table above (being SAR 109,026,681) is combined with a further amount of SAR 57,255,065 (referred to as a “Sakab profit share for 2013/2014”) to arrive at a total of SAR 166,281,746. 5% of this total Sakab amount (being SAR 8,314,087⁶⁵) is then each allocated to Al Jabri and Al Hammad and paid to them on 12 February 2016. Further, 1% of this total Sakab amount (being SAR 1,662,817) is allocated to the Nominees. However, from the available bank statements I have only identified a payment to one of the Nominees, Majed Al Muzaini and not Alsowailem.

Screenshot 5.11

	5%	1%
109,026,681		نسبة سكب 25 %
57,255,065		نسبة سكب من صافي ارباح 2013/2014
166,281,746	المجموع	
Dr.Saad	8,314,087	
A. Hammad	8,314,087	
A. Swaillem		1,662,817
Majed		1,662,817
	16,628,175	3,325,635

5.87 As a result, Al Jabri and Al Hammad received multiple purported profit distributions from TCC for the same time period (i.e. giving rise to double or potentially even triple counting), as set out below:

5.87.1 In Payment Set #1, Al Jabri and Al Hammad each received payments of SAR 16,404,634 and SAR 6,671,706 which were described as profit distributions for the year 2012 and 2010 respectively. Based on the wording of the related documents presented in Payment Set #1, this may relate to profit distributions for Alpha Star, TCC and SCC;

5.87.2 In Payment Set #4, Al Jabri and Al Hammad each received a payment of SAR 87,488,640 described as the profit distributions of TCC between 2009 and 2014 which represented an aggregate of 25% of the net profits, and a separate 5% portion of the net profits for this same period (effectively a 30% share of TCC net profits between 2009 and 2014).

⁶⁵ SAR 166,281,746 x 5% = SAR 8,314,087

5.87.3 In this current Payment Set #6, Al Jabri and Al Hammad each receive a payment which represents an aggregate of the following as described in [SKB 8](#):

5.87.3.1 5% of 25% of the total funds transferred by TCC to Sakab; and

5.87.3.2 5% of the Sakab's share of TCC profits for 2013/2014

5.87.4 Therefore, Al Jabri and Al Hammad have received purported profit distributions from TCC for the time period between 2009 to 2014 on at least two separate occasions (Payment Sets #4 and #6) and possibly three separate occasions (if Payment Set #1 did in fact relate to profit distributions of TCC).

5.88 [SKB 8](#) does not provide any further details on the context or purpose of the transfers made by TCC to Sakab. As per the financial statements of TCC, the transfers to Sakab are listed as related party payments and not as profit distributions or dividends. In particular, the [TCC Resolution](#) does not shed any further light on such transfers. The payments to Al Jabri, Al Hammad and the Nominees were made in February 2016 whereas the transfers from TCC to Sakab, which purportedly supported these payments were made during the course of 2013 and 2014. There is no explanation for this time gap.

5.89 The second section of [SKB 8](#) includes the addition of a further amount of SAR 57 million as a profit share of Sakab. However, there is no further detail on what this profit share relates to or the basis of its calculation.

5.90 The TCC financial statements accurately record the payments to Sakab in the disclosure of transactions with related parties⁶⁶. However, the Sakab financial statements are silent on this transaction. Overall, the lack of any detail or context provided in [SKB 8](#) is far below the standard I would expect of a document that relates to the payment of almost SAR 350 million.

⁶⁶ Exhibits > Financial Statements > FS 8 (TCC) > [FS 8E – 2013](#) page 11 and [FS 8F – 2014](#) page 12

Payment Set #7 – July 2016

Date	Set #	Al Jabri	Al Hammad	Salem Al Muzaini	Total (SAR)
4-Jul-16	7	71,050,000	71,050,000	-	142,100,002
4-Aug-16	7	-	-	71,049,964	71,049,964

Details of payment

- 5.91 This Payment Set covers a payment of USD 18,946,667 (equivalent to SAR 71,050,001) to each of Al Jabri (through Dreams International) and Al Hammad on 4 July 2016, and a payment of USD 18,946,657 (equivalent to SAR 71,049,964) to Salem Al Muzaini on 4 August 2016.
- 5.92 The payments were made from Sakab account 14559434 with HSBC Geneva (a USD denominated account). We have not yet received the corresponding Sakab bank statement for this account for this time period, however we have found evidence of the payment through a [debit advice issued by HSBC](#) (for the payments to Al Jabri and Al Hammad)⁶⁷ and through the personal Bank Account Statements (for the payment of Salem Al Muzaini, account [156-019812-146](#) held with SABB⁶⁸).
- 5.93 The payments to Al Jabri and Al Hammad were made to accounts for which we do not have the corresponding account statements.

Related documentation

- 5.94 Notwithstanding the magnitude of these payments, none of the payments in Payment Set #7 were reflected in the financial statements of Sakab. We found no Sakab board resolutions or other corporate documents authorizing the payments or explaining their commercial purpose.
- 5.95 However, during the Phase 2 investigation, we located a limited number of documents at the premises of Sakab, which are discussed below and appear to relate to these payments.
- 5.96 We also identified an Alpha Star Board of Directors resolution dated 1 May 2016, signed by the Nominees, setting out the distribution of interim dividends of SAR 422,920,928 (USD 112,778,914) for the year ending 31 December 2016 (the "[Alpha Star Resolution](#)"⁶⁹).
- 5.97 We also identified transfers relating to this Alpha Star dividend totalling SAR 132,920,928 from Alpha Star between 2 May 2016 and 30 November 2016, which included a transfer of SAR 26,350,704 from Alpha Star to Sakab (discussed later in Payment Set #8) as follows:

⁶⁷ Exhibits > Sakab > Payment Set #7 > [HSBC Debit Advices](#)

⁶⁸ Exhibits > Bank Statements > BS 16 (Salem Al Muzaini) > [BS 16C](#), page 2

⁶⁹ Exhibits > Sakab > Payment Set #7 > Alpha Star Resolution

Table 5.10

Beneficiary	Date	Amount (SAR)	Amount (USD)
Private Bank Account 2	2-May-16	67,000,000	17,866,667
Salem Al Muzaini	2-Aug-16	17,947,050	4,785,880
Ziad Al Yahya	2-Aug-16	982,350	261,960
Salem Al Muzaini	30-Nov-16	20,640,824	5,504,220
Sakab	30-Nov-16	26,350,704	7,026,854
Total		132,920,928	35,445,581

5.98 The above payments left a remaining round sum amount of the dividend of SAR290,000,000⁷⁰.

5.99 We separately identified a bank instruction letter issued by Sky Prime dated 28 June 2016 setting out the distribution of a payment totalling SAR 290,000,000 ("[Sky Prime Instruction Letter](#)"⁷¹).

5.100 The [Sky Prime Instruction Letter](#) is dated 27 June 2016 and signed by Salem Al Muzaini. There is also a signature block for Alsowailem but this does not contain a signature. The [Sky Prime Instruction Letter](#) sets out the payment of the SAR 290,000,000 as follows:

Table 5.11

Beneficiary	Amount (SAR)	Amount (USD)
Al Hammad	71,050,000	18,946,667
Al Jabri	71,050,000	18,946,667
Salem Al Muzaini	71,050,000	18,946,667
Sakab	76,850,000	20,493,333
Total	290,000,000	77,333,334

5.101 I note that there is no single combined document which summarises the profit distributions made by Alpha Star in 2016. Rather, the related documentation for this consists solely of the Alpha Star and the [Sky Prime Instruction Letter](#).

5.102 Based on the bank statements of Sakab, we identified an incoming transfer to the SABB account [077-077790-001](#) on 28 June 2016 from Sky Prime of SAR 290,000,000. This amount was then transferred to Sakab account 14559434 with HSBC Geneva⁷².

5.103 We have not yet received the Sakab HSBC Geneva account statements corresponding to this period. However, we identified the payment of SAR 71,050,000 each to Al Hammad and

⁷⁰ SAR 422,920,928 - SAR 132,920,928 = SAR 290,000,000

⁷¹ Exhibits > Sakab > Payment Set #7 > Sky Prime Instruction Letter

⁷² Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 62

Al Jabri (through Dreams International) based on a [debit advice issued by HSBC Geneva](#)⁷³. We also identified that Salem Al Muzaini received a payment of SAR 71,050,000 per the [Sky Prime Instruction Letter](#) based on a deposit to his SABB account [156-019812-146](#) on 4 August 2016 from the Sakab HSBC account 14559434 (as referencing in the transaction description). It is these payments which comprise this Payment Set.

5.104 There are a number of issues with respect to the nature of this payment and related documentation.

5.105 Although the [Sky Prime Instruction Letter](#) sets out the distribution of SAR 290,000,000 to the three beneficiaries and Sakab, it is evident that these transfers did not take place directly from Sky Prime, as the entire amount was transferred by Sky Prime to Sakab on 28 June 2016 before being routed to the beneficiaries via Switzerland. I am aware of no commercial rationale for routing this payment through Sakab to Al Jabri and Al Hammad rather than being directly paid to them by Sky Prime (assuming they were even entitled to payment from Sky Prime or Alpha Star at all).

5.106 There is no explanation provided as to why Sky Prime was making the payment of SAR 290,000,000, given that this amount appeared to relate to the remaining amount of interim Alpha Star dividends.

5.107 As with the other Payment Sets discussed earlier, there is no further detail or information regarding the funding of the amounts distributed, either in the [Alpha Star Resolution](#) or the [Sky Prime Instruction Letter](#).

⁷³ Exhibits > Sakab > Payment Set #7 > HSBC Debit Advices

Payment Set #8 – December 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowaillem	Al Harbi	Salem Al Muzaini	Total (SAR)
8-Dec-16	8	18,385,309	18,385,309	3,225,143	4,354,939			44,350,700

Details of payments

5.108 This Payment Set covers the following payments:

5.108.1 A payment of USD 4,902,749 (equivalent to SAR 18,385,309) to each of Al Hammad and Al Jabri (through Dreams International) on 8 December 2016;

5.108.2 A payment of USD 1,161,317 (equivalent to SAR 4,354,939) to Alsowaillem on 8 December 2016;

5.108.3 A payment of USD 860,038 (equivalent to SAR 3,225,143) to Majed Al Muzaini on 8 December 2016.

5.109 The payments were made from Sakab account [14559434](#) with HSBC Geneva⁷⁴ to accounts held by Al Hammad, Dreams International and the Nominees for which we do not have the corresponding statements.

Related documentation

5.110 Again, we derived the composition of each of these payments from compiling documents found at the offices of Sakab during the Phase 2 investigation, which I describe in further detail in the following paragraphs.

5.111 The table below summarises the payments for ease of reference. I discuss the Alpha Star distribution and STSCCC distribution in the paragraphs that follow:

Table 5.12

	Al Jabri	Al Hammad	Alsowaillem	Majed Al Muzaini	Total (SAR)	Para Ref
Alpha Star distribution	10,885,311	10,885,311	2,854,939	1,725,143	26,350,704	5.112
STSCCC distribution	7,500,000	7,500,000	1,500,000	1,500,000	18,000,000	5.116
Total Payment Set #8	18,385,309	18,385,309	4,354,939	3,225,143	44,350,700	

Alpha Star distribution

5.112 As mentioned in Payment Set #7 above, the [Alpha Star Resolution](#) mentions an interim dividend of which we have confirmed SAR 26,350,704 was paid by Alpha Star to Sakab on 30 November 2016.

⁷⁴ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1D](#), page 1

5.113 We identified an e-mail sent by Salem Al Muzaini to the Nominees ("[Salem Alpha Star E-mail](#)")⁷⁵ which sets out the following onward distribution of this amount by Sakab (the exact date of the e-mail is unclear but appears to be some time in 2016) as follows with the narrative "*The profits for the third and fourth quarters of Alpha Star Aviation Services Company ("Alpha Star") and Infinity Support Services Company (consolidated), reached 172,514,352 riyals. The distribution will be as follows*". I have summarised the distribution from the e-mail in the following table.

Table 5.13

Beneficiary	Amount (SAR)	Amount (USD)
Al Jabri	10,885,311	2,902,749
Al Hammad	10,885,311	2,902,749
Alsowailam	2,854,939	761,317
Al Muzaini	1,725,143	460,038
Total	26,350,704	7,026,855

5.114 The [Salem Alpha Star E-mail](#) also contains a separate amount payable to Salem Al Muzaini (himself) of SAR 20,640,824 (this is not covered as part of this Payment Set as this amount was paid to him by Alpha Star directly and which I discuss further in Section 7 of this report regarding payments from Alpha Star).

5.115 During the Phase 2 investigation, we also identified an undated, untitled document containing a table ("[SKB 9](#)") a handwritten note that reads "From Alpha" which sets out the same amounts above but does not provide any further details⁷⁶.

⁷⁵ Exhibits > Sakab > Payment Set #8 > Salem Alpha Star E-mail

⁷⁶ Exhibits > Sakab > Payment Set #8 > SKB 9

Screenshot 5.12

	SAR	USD
	26,350,704	7,026,854
Dr.S	10,885,311	2,902,749
A.A	10,885,311	2,902,749
A.S	2,854,940	761,317
M.M	1,725,143	460,038

From ALPH

“Dr.S” refers to Al Jabri, “A.A” refers to Al Hammad, “A.S” refers to Alsowalem and “M.M” refers to Majed Al Muzaini in the above document

STSCCC distribution

5.116 We also identified an undated, untitled document with a table (“[SKB 10](#)”) containing a handwritten note that reads “From Tahakom” (being the abbreviated Arabic name of STSCCC) followed by an English and Arabic note of “Net amount 150,000,000”⁷⁷. This document sets out the following amounts to each individual but does not provide any further details.

⁷⁷ Exhibits > Sakab > Payment Set #8 > SKB 10

Screenshot 5.13

	SAR	USD
	18,000,000	4,800,000
Dr.S	7,500,000	2,000,000
A.A	7,500,000	2,000,000
A.S	1,500,000	400,000
M.M	1,500,000	400,000

From Tahakom
Net Amount 150,000,000 SAR
107,000,000

5.117 Based on the bank statements of STSCCC and Sakab, we identified that the payments made by Sakab in this Payment Set originated from STSCCC, as follows:

5.117.1 On 7 December 2016, SAR 150,000,000 (USD 40,000,000) was transferred from STSCCC's Al Awal Bank account number [010536016002](#)⁷⁸ to the Nominees' Joint SABB account number [077-029346-001](#) (the "Nominees Joint Account")⁷⁹. This amount was recorded as a dividend paid in the financial records of STSCCC. I discuss the Nominees joint account further in Section 6.

5.117.2 On the same day, the same amount was transferred from the Nominees' joint account to Sakab account [077-077790-001](#) with SABB⁸⁰.

5.117.3 SAR 129,000,000 (86% of the SAR 150,000,000) and SAR 3,000,000 (2% of the SAR 150,000,000) were transferred to Bin Nayef and an individual named Nabil Al Omar (the CEO of STSCCC at the time), respectively, on the same day, 7 December 2016⁸¹.

⁷⁸ Exhibits > Bank Statements > [BS 7](#) (STSCCC) > [BS 7](#), page 6

⁷⁹ Exhibits > Bank Statements > [BS 10](#) (Nominees' Joint Account) > [BS 10](#), page 4

⁸⁰ Exhibits > Bank Statements > [BS 10](#) (Nominees' Joint Account) > [BS 10](#), page 4

⁸¹ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 64

5.117.4 The remaining SAR 18,000,000 was then transferred from the Sakab account [077-077790-001](#) with SABB to the Sakab account 14559434 with HSBC Geneva as part of a larger transfer totalling SAR 44,398,010 (USD 11,826,819) made on 8 December 2016.

5.117.5 We also identified a Board resolution for STSCCC which is signed by the Nominees and which declared a dividend of SAR 1,178,079,683 ("[STSCCC January 2017 Resolution](#)")⁸².

My observations on the payments and documentation

5.118 The amounts listed in [SKB 9](#) and [SKB 10](#) do not contain any further details as to the basis of the amounts allocated. For instance, [SKB 10](#) contains an allocation to Al Jabri of SAR 7,500,000 but does not make any further reference as to how this amount was calculated or the basis on which Al Jabri or others are to receive the funds.

5.119 As mentioned in the previous Payment Set #7, I have found no rationale for routing this payment from STSCCC or Alpha Star to Sakab, then to Sakab's account in Switzerland and finally to Al Jabri, Al Hammad and the Nominees rather than being directly paid by STSCCC or Alpha Star.

5.120 With respect to the Alpha Star distribution, I note that Al Jabri and Al Hammad separately were paid SAR 10,885,311 each of the SAR 26,350,704 that was transferred by Alpha Star to Sakab as an interim dividend. However, they were also paid SAR 71,050,001 in Payment Set #7 with respect to the remaining interim distributions of Alpha Star of SAR 290,000,000. Thus, Al Jabri and Al Hammad have received approximately 25% of the interim Alpha Star dividend (SAR 71,050,001 of SAR 290,000,000) and also 41% of Sakab's portion of the interim dividend paid (SAR 10,885,311 of SAR 26,350,704), and thus combined they were paid over half of the total interim dividend declared by Alpha Star.

5.121 I would also note the informal nature of [SKB 9](#) and [SKB 10](#). Similar to the other "SKB" documents located, these documents contain very basic tables with no titles, dates or context as to the amounts. Both [SKB 9](#) and [SKB 10](#) contain very brief handwritten notes referencing Alpha Star and STSCCC which is how we have been able to map these documents to this particular Payment Set. The level of detail in these documents is far lower than I would expect for a payment of this magnitude. Similar to my earlier observations, these payments were not recorded in the financial statements at Sakab.

⁸² Exhibits > Sakab > Payment Set #8 > STSCCC January 2017 Resolution

Payment Set #9 – 2nd, 9th, 12th and 30th January 2017

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
2-Jan-17	9			1,750,000	1,750,000			3,500,000
9-Jan-17	9			3,000,000	3,000,000			6,000,000
12-Jan-17	9	28,750,000	28,750,000					57,499,996
30-Jan-17	9			1,000,000	1,000,000			2,000,000

Details of payments

5.122 This Payment Set covers the following:

5.122.1 A payment of USD 7,666,666 (equivalent to SAR 28,749,998) each to Al Hammad and Al Jabri (through Dreams International) on 12 January 2017;

5.122.2 A payment of SAR 1,750,000 to each of the Nominees on 2 January 2017;

5.122.3 A payment of SAR 3,000,000 to each of the Nominees on 9 January 2017; and

5.122.4 A payment of SAR 1,000,000 to each of the Nominees on 30 January 2017.

5.123 The payments to Al Jabri and Al Hammad were made from a Sakab account held with HSBC Geneva. We have not yet received the account statements for this account for the time period relating to this Payment Set but identified a confirmation of the payment through an [e-mail sent to Alsowailem by Alexandra Davies](#) (Relationship Manager – Saudi Regional Team – HSBC Private Bank (Suisse))⁸³. We do not have access to the corresponding account statements of Al Hammad and through Dreams International to confirm receipt of these funds.

5.124 The payments to the Nominees were made from Sakab account [077-077790-001](#) held with SABB⁸⁴ and deposited to the following accounts:

5.124.1 Majed Al Muzaini – account [011-223328-001](#) with SABB and [23500998000106](#) with NCB⁸⁵; and

5.124.2 Alsowailem – account [24649910000103](#) with NCB⁸⁶.

⁸³ Exhibits > Sakab > Payment Set #9 > HSBC Confirmation E-mail

⁸⁴ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 66

⁸⁵ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 2, 3 and [BS 11C](#), page 78

⁸⁶ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), page 61, 62

Related documentation

5.125 We identified two undated and untitled documents at the premises of Sakab during the Phase 2 investigation ([SKB 11](#) and [SKB 12](#)⁸⁷) which contained tables setting out four amounts for distribution from three different companies (one of which, SCC, appears twice) to the individuals covered under this Payment Set as well as other individuals⁸⁸. I provide below the screenshots from [SKB 11](#) and [SKB 12](#) and then for ease of review a summary table based on the distributions set out in these documents.

Screenshot 5.14

		USD		USD	
		Tahakom		Kafa'at	
		125,000,000		50,000,000	
Dr. Saad	5%	6,250,000	1,666,667	2,500,000	666,667
A. Hammad	5%	6,250,000	1,666,667	2,500,000	666,667
A. Sowailem	1%	1,250,000		500,000	
M. Muzaini	1%	1,250,000		500,000	
Nabeel Omar	2%	2,500,000			
		17,500,000		6,000,000	
MNA	Tahakom = (125,000,000 - 17,500,000)		107,500,000		
MNA	Kafa'at = (50,000,000 - 6,000,000)		44,000,000		
		Total	151,500,000		
SAKAB	(17,500,000 + 6,000,000)		23,500,000		

⁸⁷ Exhibits > Sakab > Payment Set #9 > SKB 11 and SKB 12

⁸⁸ These other individuals are as follows: on the STSCCC distribution, Nabeel Al Omer was paid SAR 2,500,000 and on the SCC distribution, Abdulrahman Al Khelaiwi was paid SAR 8,000,000 in total. They are not listed in Table 5.14 as this table only includes the Initial Person of Interest.

Screenshot 5.15

	SCC	USD
100,000,000		
Dr Saad 5%	5,000,000	1,333,333
A. Hammad 5%	5,000,000	1,333,333
A. Swailem 1%	1,000,000	
M. Muzaini 1%	1,000,000	
Abdulrhman 2%	2,000,000	
	14,000,000	

	SCC	USD
300,000,000		
Dr Saad 5%	15,000,000	4,000,000
A. Hammad 5%	15,000,000	4,000,000
A. Swailem 1%	3,000,000	
M. Muzaini 1%	3,000,000	
Abdulrhman 2%	6,000,000	
	42,000,000	

MINA	USD
(100,000,000 - 14,000,000)	86,000,000
(300,000,000 - 42,000,000)	258,000,000
Total	258,000,000

Table 5.14

Company Name	Distribution amount (SAR)	Al Jabri (5%)	Al Hammad (5%)	Majed Al Muzaini (1%)	Al Swailem (1%)
STSCCC	125,000,000	6,250,000	6,250,000	1,250,000	1,250,000
Kafa'at	50,000,000	2,500,000	2,500,000	500,000	500,000
SCC	100,000,000	5,000,000	5,000,000	1,000,000	1,000,000
SCC	300,000,000	15,000,000	15,000,000	3,000,000	3,000,000
Total	575,000,000	28,750,000	28,750,000	5,750,000	5,750,000

5.126 Although the amounts set out above were paid by Sakab, we traced them back to STSCCC, Kafa'at and SCC.

STSCCC and Kafa'at

5.127 On 29 December 2016, two weeks before the payments in this set, SAR 125,000,000 (USD 33,333,333) was transferred from an STSCCC account number [010536016002](#)⁸⁹ with Alawal Bank to the Nominees' joint SABB account number [077-029346-001](#)⁹⁰. This amount was recorded (as part of a larger amount) as a dividend paid in the financial statements of STSCCC⁹¹.

⁸⁹ Exhibits > Bank Statements > [BS 7](#) (STSCCC) > [BS 7](#), page 4

⁹⁰ Exhibits > Bank Statements > [BS 10](#) (Nominees' Joint Account) > [BS 10](#), page 4

⁹¹ Exhibits > Financial Statements > FS 9 (STSCCC) > [FS 9A - 2016](#) page 7

5.128 An additional SAR 50,000,000 (USD 13,333,333) was transferred on 1 January 2017 from Kafa'at account 011-501111-001 with SABB to the Nominees' Joint Account⁹². This amount was recorded as a dividend paid in the financial statements of Kafa'at⁹³.

5.129 On the following day, 2 January 2017 the combined amount of SAR 175,000,000 (USD 46,666,666) was transferred from the Nominees Joint Account to Sakab's SABB account⁹⁴.

5.130 On 2 January 2017, the Nominees were paid the amounts set out in the table above for the STSCCC and Kafa'at distributions (SAR 1,250,000 from STSCCC and SAR 500,000 from Kafa'at, a total of SAR 1,750,000 each).

5.131 On the same day, an amount of SAR 17,518,668 (USD 4,671,645) was transferred from the Sakab account [077-077790-001](#) held with SABB to Sakab account 20536535 with HSBC Geneva⁹⁵ to cover the payments relating to Al Jabri and Al Hammad (SAR 6,250,000 for STSCCC and SAR 2,500,000 for Kafa'at, totalling SAR 8,750,000 each), i.e. a total of SAR 17,500,000 overall.

SCC (being the distribution of SAR 100,000,000 and SAR 300,000,000 in the table above)

5.132 During the period from 5 to 29 January 2017, a total of SAR 400,000,000 was transferred from SCC to the Nominees Joint Account number [077-029346-001](#) with SABB⁹⁶

5.133 These funds were then transferred from the Nominees' Joint Account through two transfers as follows⁹⁷:

5.133.1.1 SAR 300,000,000 (USD 80,000,000) on 9 January 2017; and

5.133.1.2 SAR 100,000,000 (USD 26,666,667) on 30 January 2017.

5.134 On 9 January 2017 and 30 January 2017 respectively, the Nominees were paid SAR 3,000,000 and SAR 1,000,000 each from the Sakab SABB account in line with the amounts in [SKB 10](#) and [SKB 11](#). Also on 9 January 2017, an amount of SAR 30,032,000 (USD 8,008,533) was transferred from the Sakab account [077-077790-001](#) held with SABB to Sakab account 14559434 with HSBC Geneva⁹⁸. On 12 January 2017, Al Jabri and Al Hammad received an amount of USD 7,666,666 (equivalent to SAR 28,749,998) from Sakab account [14559434](#) with HSBC Geneva.

⁹² Exhibits > Bank Statements > [BS 10](#) (Nominees' Joint Account) > [BS 10](#), page 4

⁹³ Exhibits > Financial Statements > FS 11 (Kafa'at) > [FS 11D-2017](#), page 7

⁹⁴ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 66

⁹⁵ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 66

⁹⁶ Exhibits > Bank Statements > [BS 10](#) (Nominees' Joint Account) > [BS 10](#), pages 4, 5

⁹⁷ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 66

⁹⁸ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 66

My observations on the payments and documentation

5.135 The mechanics of this Payment Set operate in a very similar way to Payment Set #8 and hence my comments on the lack of detail or context in the “SKB” documents apply equally here. In the absence of further information (e.g. a profit/loss statement that reconciles to the amounts that were allocated for distribution) it is not possible to provide any further observations on the commercial basis of these payments, or what these payments were purportedly “distributions” of.

5.136 As mentioned in the previous Payment Set, I am aware of no commercial rationale for routing Al Jabri and Al Hammad’s payment through the Nominees’ joint account, then to Sakab, then to Sakab’s account in Switzerland rather than being directly paid by STSCCC, Kafa’at or SCC (assuming that they were entitled to the distributions to begin with).

Payment Set #10 – 15 March 2017

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
15-Mar-17	10	106,084,935	56,084,936	10,185,098	10,185,098			182,540,067

Details of payments

5.137 This Payment Set covers the following payments:

5.137.1 A payment of USD 28,289,316 (equivalent to SAR 106,084,935) on 15 March 2017 to Al Jabri through Dreams International;

5.137.2 A payment of USD 14,955,983 (equivalent to SAR 56,084,936) on 15 March 2017 to Al Hammad; and

5.137.3 Payments of USD 2,716,026 (equivalent to SAR 10,185,098) on 15 March 2017 to each of the Nominees.

5.138 The payments were made from Sakab account [14559434](#) held with HSBC Geneva⁹⁹. The payments were made to accounts held by Al Hammad, Dreams International and the Nominees for which we do not have the corresponding statements.

Related documentation

5.139 Again, we derived the composition of each of these payments from compiling documents found at the premises of Sakab during the Phase 2 investigation. These amounts are summarised in the table below and described in further detail in the following paragraphs.

Table 5.15

	Al Jabri	Al Hammad	Alsowailem	Majed Al Muzaini
(i) Metaj distribution	36,084,935	36,084,935	2,086,000	2,086,000
(ii) Metaj “service reward”	-	-	8,100,000	8,100,000
(iii) Sky Prime distribution	20,000,000	20,000,000	-	-
(iv) Aircraft sale	50,000,000	-	-	-
Total	106,084,935	56,084,935	10,186,000	10,186,000

(i) Metaj distribution and (ii) Metaj Service Reward

5.140 We identified a document during the Phase 2 investigation, which contains a series of seemingly unconnected tables (“[SKB 13](#)”)¹⁰⁰ and provide a screenshot of this document

⁹⁹ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1E](#), page 1

¹⁰⁰ Exhibits > Sakab > Payment Set #10 > SKB 13

below. As with the other documents of this nature, it is not titled, signed or dated. [SKB 13](#) lists amounts due to Al Jabri, Al Hammad and the Nominees as follows.

Screenshot 5.16

The screenshot displays two main tables. The left table, titled 'Service Reward', shows annual payments for three individuals: A. Sowaleem (900,000 SAR/year for 9 years, total 8,100,000 SAR), M. Muzaini (900,000 SAR/year for 9 years, total 8,100,000 SAR), and M. Alhamazani (900,000 SAR/year for 5 years, total 4,500,000 SAR). The right table, titled 'METAG', shows a total of 208,509,937 SAR. It details distributions: 1% to A. Sowaleem (2,085,099 SAR) and M. Muzaini (2,085,099 SAR), totaling 4,170,198 SAR. A 25% distribution to Dr. Saad (51,084,935 SAR) and A. Hammad (51,084,935 SAR) totals 102,169,870 SAR. A 25% distribution to 'السلمة سابقا' (15,000,000 SAR) and 'السلمة للتوريد' (36,084,935 SAR) totals 51,084,935 SAR. A 25% distribution to 'السلمة سابقا' (15,000,000 SAR) and 'السلمة سابقا' (36,084,935 SAR) totals 51,084,935 SAR. A total of 204,339,739 SAR is noted as 'السلمة للتوزيع' (Distribution to the partners).

Service Reward			
	Each Year	No. Of Years	Total
A. Sowaleem	900,000	9	8,100,000
M. Muzaini	900,000	9	8,100,000
M. Alhamazani	900,000	5	4,500,000

	1%	Reward	Total	USD
A. Sowaleem	2,085,099	8,100,000	10,185,099	2,716,026
M. Muzaini	2,085,099	8,100,000	10,185,099	2,716,026

	METAG	USD	
	208,509,937		
A. Sowaleem	1%	2,085,099	556,026
M. Muzaini	1%	2,085,099	556,026
		204,339,739	السلمة للتوزيع
Dr. Saad	25%	51,084,935	13,622,649
		15,000,000	السلمة سابقا
		36,084,935	السلمة للتوريد
A. Hammad	25%	51,084,935	13,622,649
		15,000,000	السلمة سابقا
		36,084,935	السلمة سابقا

5.140.1 [SKB 13](#) contains (at the top right of the screenshot above) an “amount” for Metaj of 208,509,937 (the currency is not stated but is assumed to be SAR) which is then used to calculate amounts to Al Jabri, Al Hammad and the Nominees. This amount of SAR 208,509,937 is not explained further, for example as profit, dividends, valuation, etc. for the purpose of this explanation I refer to the amount SAR 208,509,937 as the Metaj Distribution.

5.140.2 [SKB 13](#) also sets out an amount payable to Al Jabri and Al Hammad of SAR 36,084,935 which is calculated as 25% of the total amount of SAR 208,509,937, less an unexplained adjustment of SAR 15,000,000.

5.140.3 [SKB 13](#) also includes an amount payable to the Nominees of SAR 2,085,099 which is calculated as 1% of the total amount of SAR 208,509,937 and also sets out (on the left of the screenshot above) an additional amount due to the Nominees of SAR 8,100,000 each which is described as a “Service Reward” for nine years of service (at a rate of SAR 900,000 per year).

5.140.4 From the statements of Sakab account [077-077790-001](#) held with SABB, we identified separate transfers totalling in excess of SAR 89 million from Metaj to Sakab on 27 February 2017¹⁰¹. As this amount is approximately equal to the Metaj related payments for this Payment Set (which total SAR 92 million), it

¹⁰¹ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 67

appears that that the payments made by Sakab were in fact largely funded by Metaj.

(iii) Sky Prime distribution and (iv) Aircraft sale

5.141 We also identified a document which contains a table (“[SKB 14](#)”)¹⁰². This document is not signed or dated and contains a title (in Arabic) of “Sky Prime” with an amount of SAR 110,000,000 but no further context available on what this amount represents. I note from the statements of Sakab account [077-077790-001](#) held with SABB that an incoming transfer of SAR 110,000,000 was received from Sky Prime on 20 February 2017.

Screenshot 5.17

سكاي برايم			
110,000,000.00			
		USD	
Dr. Saad	20,000,000	5,333,333	نسبة الشريك (٢٥%)
	50,000,000	13,333,333	قيمة طائرة
	70,000,000	18,666,667	المجموع
A. Hammad	20,000,000	5,333,333	نسبة الشريك (٢٥%)
SAKAB	20,000,000		

5.142 [SKB 14](#) lists amounts payable to Al Jabri (referred to as “Dr Saad” on the document) and Al Hammad from this SAR 110,000,000 as follows.

5.142.1 An amount of SAR 20,000,000 to Al Jabri described as “*Partner’s percentage*” for an unspecified time period; and

5.142.2 An amount of SAR 50,000,000 to Al Jabri relating to proceeds from the sale of an aircraft. I also identified a printout of a [WhatsApp message](#) (screenshot below) from Salem Al Muzaini to an unknown recipient as follows¹⁰³.

¹⁰² Exhibits > Sakab > Payment Set #10 > SKB 14

¹⁰³ Exhibits > Sakab > Payment Set #10 > [WhatsApp message](#)

Screenshot 5.18



5.142.3 The above screenshot translates to *“Greetings, Abu Abdulaziz, I hope you’re well. You will receive 3 transfer requests. 110 million for Sakab, which include 50 million for the airplanes we purchased from Abu Khalid. I think he spoke with you about it. And 60 million we’re disbursing as part of the profits for the second half of 2016 at 20 million for each shareholder. Whereas purchasing the airplanes will be delayed until we find something good. All we have done until now is inspection of it; it’s not the way required. As for the other transfer, it is also 20 million to my account via Alpha Star account, as usual.”*

5.142.4 Finally, an amount of SAR 20,000,000 to Al Hammad is described in [SKB 14](#) as a *“Partner’s percentage”*.

My observations on the payments and documentation

5.143 I consider the related documentation available for this Payment Set to be lacking in the level of detail or context one would expect for payments of this magnitude.

5.144 With respect to the Metaj distribution and the Sky Prime distribution, there is no detail provided on the basis of the allocations made to Al Jabri, Al Hammad or the Nominees. The documents make reference to *“profit share”*, but the amounts used as a basis for allocation do not reconcile at all to the financial statements for these companies. For example, [SKB 13](#) for Metaj lists an amount for distribution of SAR 208,509,937 whereas the financial statements of Metaj for 2016 state that profit for the year 2016 was only SAR 28,957,443

and cumulative profits from 2010 to 2016 were SAR 75,954,517¹⁰⁴. I discuss the profits of Metaj further in Payment Set #14 below.

- 5.145 The amounts paid to Al Jabri, Al Hammad and the Nominees in relation to the Metaj profit allocation as set out in [SKB 13](#) above totalled SAR 76,340,068 whereas the financial statements of Metaj for the year 2016 indicate that dividends totalling only SAR 16,195,315 million were paid¹⁰⁵.
- 5.146 [SKB 13](#) also contains a separate calculation for a “service reward” for the Nominees amounting to SAR 900,000 per year. No further detail is provided nor is there any explanation for why it has apparently been backdated up to nine years (e.g. an agreement to justify the amount, timing and pay-out of this service reward). I have seen no explanation as to why this service reward was paid by Sakab and not by Metaj directly.
- 5.147 [SKB 14](#) also contains reference to an amount of SAR 50 million to Al Jabri based on a purported sale of an aircraft. There are no further details provided as to the type of aircraft, the date of sale/purchase, the purchaser, the sale price or any other details one would expect when classifying an amount payable pursuant to the sale of an asset. I have not identified evidence to justify this receipt by Al Jabri of SAR 50 million.
- 5.148 As mentioned in earlier Payment Sets, I am aware of no rationale for routing this payment from Metaj / Sky Prime to Sakab, then to Sakab’s Switzerland account and finally to Al Jabri, Al Hammad and the Nominees, and not recording it in the Sakab financial statements, rather than being directly paid by Sky Prime or Metaj to these individuals directly.

¹⁰⁴ Exhibits > Financial Statements > FS 5 (Metaj) > FS 5A – 2010 page 4, FS 5B – 2011 page 4, FS 5D – 2013 page 5 (Net income for the year 2012 was restated in 2013 Financial Statements), FS 5E - 2015 page 6 (NI for the year 2014 was captured from the 2015 financial statements in the absence of a stand-alone financial statement for year 2014) and FS 5F – 2016 page 5

¹⁰⁵ Exhibits > Financial Statements > FS 5 (Metaj) > FS 5F – 2016 page 7

Payment Set #11 – May 2017

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
8-May-17	11			2,350,817	2,836,768			5,187,585
29-May-17	11			1,825,257	1,825,257			3,650,514
30-May-17	11	25,000,000	40,387,339					65,387,340

Details of payments

5.149 This Payment Set covers the following payments in May 2017:

5.149.1 A payment of SAR 2,836,768 to Alsowailem on 8 May 2017;

5.149.2 A payment of SAR 2,350,817 to Majed Al Muzaini on 8 May 2017;

5.149.3 A payment of SAR 1,825,257 to each of the Nominees on 29 May 2017;

5.149.4 A payment of USD 6,666,667 (equivalent to SAR 25,000,001) on 30 May 2017 to Al Jabri through Dreams International; and

5.149.5 A payment of USD 10,769,957 (equivalent to SAR 40,387,339) on 30 May 2017 to Al Hammad.

5.150 The payments to Al Jabri and Al Hammad were made from Sakab account [14559434](#) held with HSBC Geneva whereas the payments to the Nominees were made from Sakab account [077-077790-001](#) with SABB. We do not have access to the account statements of Dreams International and Al Hammad which received the above payments. The payments to the Nominees were deposited as follows:

5.150.1 Majed Al Muzaini – account [011-223328-001](#) with SABB (for the 8 May 2017 payment) and account [23500998000106](#) with NCB (for the 30 May 2017 payment)¹⁰⁶.

5.150.2 Al Sowailem – account [24649910000103](#) with NCB¹⁰⁷

Related documentation

5.151 During the Phase 2 investigation, we identified a copy of an e-mail from Salem Al Muzaini to the Nominees in relation to this payment. The exact date of the e-mail is not clear but it was sent in the year 2017 (the “[Salem Distribution E-mail 1](#)”). In this e-mail, Salem Al Muzaini states that Sky Prime’s profits for Q2 amounted to SAR 182,525,701 of which SAR 103,650,514 was allocated as follows¹⁰⁸:

¹⁰⁶ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 10 and [BS 11C](#), page 83

¹⁰⁷ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), pages 64, 65

¹⁰⁸ Exhibits > Sakab > Payment Set #11 > Salem Distribution E-mail 1

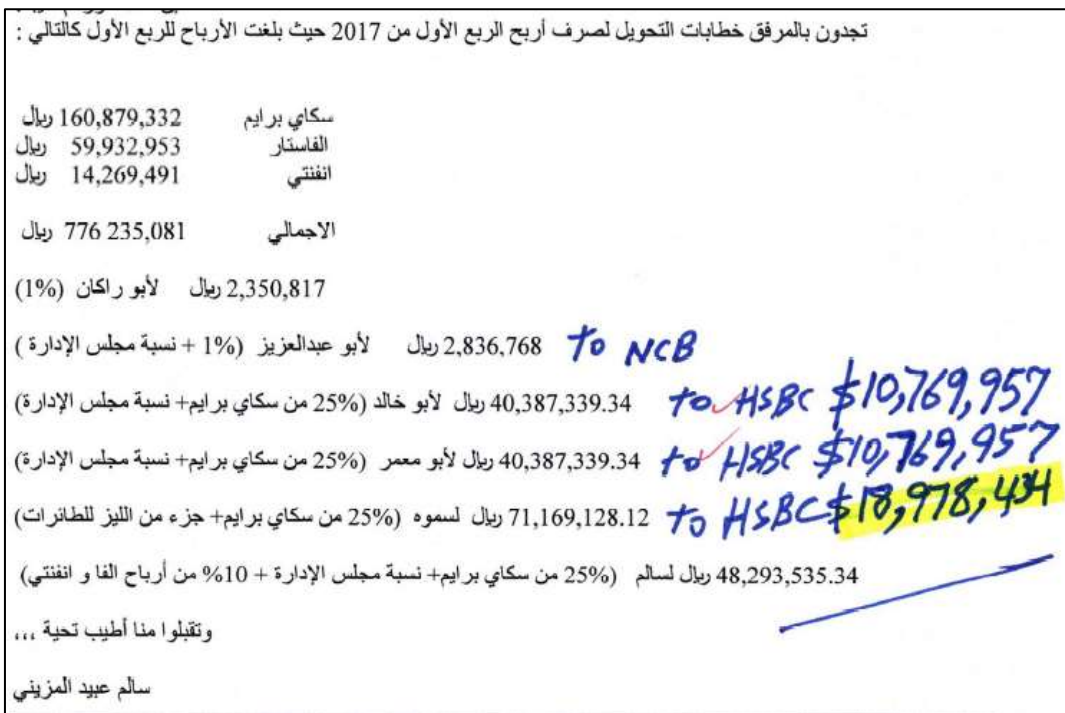
Table 5.16

Name	Amount (SAR)	Amount (USD)
Al Jabri	25,000,000	6,666,667
Al Hammad	25,000,000	6,666,667
Salem Al Muzaini	25,000,000	6,666,667
Bin Nayef	25,000,000	6,666,667
Alsowailem	1,825,257	486,735
Al Muzaini	1,825,257	486,735
Total	103,650,514	27,640,137

5.152 We matched the amounts allocated to the Nominees to the Sakab account [077-077790-001](#) with SABB, and the amount allocated to Al Jabri to the Sakab account 14559434 held with HSBC Geneva. We could not locate a payment for the amount listed to Al Hammad or Bin Nayef and I note that the amount of SAR 25,000,000 to Salem Al Muzaini was paid by Alpha Star rather than through Sakab and is covered in Section 7 of this Report.

5.153 We identified a copy of another e-mail dated 2 May 2017 from Salem Al Muzaini to the Nominees ("[Salem Distribution E-mail 2](#)")¹⁰⁹, where he states that Q1 profits of Alpha Star, Sky Prime and Infinity for 2017 amounted to SAR 776,235,081. A screenshot of this email is as follows:

Screenshot 5.19



¹⁰⁹ Exhibits > Sakab > Payment Set #11 > Salem Distribution Email 2

5.154 The “total” listed in the above screenshot of SAR 776,235,081 is incorrect as the sum of the three amounts listed above this figure” is actually SAR 235,081,776. The percentage allocation referenced to in this email and described below was applied to the figure of SAR 235,081,776.

5.155 The amounts allocated in the screenshot above are set out in the table below.

Table 5.17A

Beneficiary	Percentage of total	Amount (SAR)	Amount (USD)
Bin Nayef	35%	71,169,128	18,978,434
Salem Al Muzaini	24%	48,293,535	12,878,276
Al Jabri	20%	40,387,339	10,769,957
Al Hammad	20%	40,387,339	10,769,957
Alsowailem	1%	2,836,768	756,471
Al Muzaini	1%	2,350,817	626,885
Total	35%	205,424,926	54,779,980

5.156 According to [Salem Distribution E-mail 2](#), the funds to be paid to Al Jabri and Al Hammad represented “25% of Sky Prime + Board of Directors percentage”.

5.157 From the table above, we matched the amounts allocated to Alsowailem of SAR 2,836,768 and to Majed Al Muzaini of SAR 2,350,817 to the Sakab account [077-077790-001](#) with SABB and the amount allocated to Al Hammad of SAR 40,387,339 to Sakab account [14559434](#) held with HSBC Geneva. We could not locate a payment in the bank statements for amounts listed to Al Jabri or Bin Nayef, while we note that the amount of SAR 48,293,535 to Salem Al Muzaini was paid by Alpha Star and is covered in Section 7.

5.158 In the month of May 2017, the Sakab account [077-077790-001](#) with SABB received two transfers totalling SAR 235 million from Sky Prime. This reconciles very closely with the aggregate amount of payments covered under [Salem Distribution E-mail 1](#) and [Salem Distribution E-mail 2](#) as follows such that it is evident that the payments in this Payment Set were in fact funded by Sky Prime:

Table 5.17B

	Amount (SAR)
Salem Distribution Email 1	103,650,514
Salem Distribution Email 2	205,404,926
Total for Distribution	309,055,440
Less: Payments made to Salem Al Muzaini directly from Alpha Star	
Salem Distribution Email 1	(25,000,000)
Salem Distribution Email 2	(48,293,535)
Total Payments made by Sakab	<u>235,761,905</u>
Total Amount Received by Sakab from Sky Prime in May 2017	<u>235,781,906</u>

My observations on the payments and documentation

5.159 As with the previous Payment Sets, there is no evidence in the related documentation as to the basis of the amounts paid to Al Jabri, Al Hammad and the Nominees. In addition, the percentages used for allocation (e.g. 20% to Al Jabri) are not supported or explained further.

5.160 As mentioned in earlier Payment Sets, I am aware of no commercial rationale for routing the payments to Al Jabri and Al Hammad through Sakab, then to Sakab's account in Switzerland and finally to Al Jabri and Al Hammad and not recording it in the Sakab financial statements, rather than being directly paid by Sky Prime, Alpha Star or Infinity. In contrast, Salem Al Muzaini was paid directly by Alpha Star.

5.161 Further, I have not been able to identify the following payments as referenced in the two emails from Salem Al Muzaini in the underlying bank statements:

5.161.1 The amount equivalent to SAR 25,000,000 to Al Hammad as set out [Salem Distribution E-mail 1](#).

5.161.2 The amount equivalent to SAR 40,387,339 to Al Jabri as set out [Salem Distribution E-mail 2](#).

Payment Set #12 – 12 January 2013

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowaillem	Al Harbi	Salem Al Muzaini	Total (SAR)
12-Jan-13	12	3,000,000	3,000,000	1,500,000	2,000,000			9,500,000

Details of payments

5.162 This Payment Set covers the following payments made on 12 January 2013. This is presented out of chronological order to the ones above as the related documentation was of a different nature and the payment was for a different purported purpose:

5.162.1 A payment of SAR 3,000,000 to each of Al Jabri and Al Hammad;

5.162.2 A payment of SAR 1,500,000 to Majed Al Muzaini; and

5.162.3 A payment of SAR 2,000,000 to Alsowaillem.

5.163 The payments were made from the Sakab account [077-077790-001](#) with SABB¹¹⁰ held with SABB and the funds were deposited in the following personal accounts of the payees. We do not have access to the account of Alsowaillem where the payment to him was deposited:

5.163.1 Al Jabri - account [020-007498-001](#) with SABB¹¹¹

5.163.2 Al Hammad – account [003-075074-001](#) with SABB¹¹²

5.163.3 Majed Al Muzaini – [23500998000106](#) with NCB¹¹³

Related documentation

5.164 During the Phase 2 investigation, we identified a document titled “Sakab Saudi Holding Company” (referred to as [SKB 15](#)¹¹⁴) at the premises of Sakab which contains the names of Al Jabri, Al Hammad and the Nominees with a handwritten instruction next to each detailing the amount to be paid, as follows:

5.164.1 Al Jabri – “Vice Chairman of the Board” and a handwritten note of “three million”

5.164.2 Al Hammad – “Board Member” and a handwritten note of “three million”

5.164.3 Alsowaillem – “General Director + Board Member” and a handwritten note of “two million”

¹¹⁰ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 29

¹¹¹ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2K](#), page 13

¹¹² Exhibits > Bank Statements > [BS 3](#) (Al Hammad) > [BS 3](#), page 12

¹¹³ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11C](#), page 31

¹¹⁴ Exhibits > Sakab > Payment Set #12 > SKB 15

5.164.4 Majed Al Muzaini - "Board Member" and a handwritten note of "one million and five hundred [thousand]"

5.165 [SKB 15](#) is not dated but the amounts listed in this document match to the payments made on 12 January 2013 that make up this Payment Set. A screenshot of [SKB 15](#) is provided below.

Screenshot 5.20 – [SKB 15](#)

شركة سكب السعودية القابضة	
أعضاء مجلس الإدارة :	
١- الدكتور / سعد بن خالد الجبر	نائب رئيس مجلس الإدارة
٢- عبدالله بن صالح الحماد	عضو مجلس الإدارة
٣- عبدالله بن حمود السويلم	مدير عام + عضو مجلس الإدارة
٤- ماجد بن عبيد المزيني	عضو مجلس الإدارة

My observations on the payments and documentation

5.166 [SKB 15](#) does not provide any further details as to the basis for the payments made to Al Jabri, Al Hammad or the Nominees.

5.167 I have seen no documentation explaining the purported justification of these round sum payments to these individuals and they were not recorded in the Sakab financial statements.

5.168 As mentioned in my observations for Payment Set #1, I have not seen any evidence of a Board of Directors being constituted at Sakab nor any reference to Board of Director agendas, presentation packs or meeting minutes. Further, I have not seen any evidence (other than the documents referenced in this Section 5) that would support the assertion that Al Jabri and Al Hammad had any official role at Sakab, as Executives or Directors, or documents explaining what roles they played to support payments of this magnitude.

Payment Set #13 – 29 February 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
26-Feb-16	13				10,102,943			10,102,943

Details of payments

5.169 This Payment Set covers a payment of USD 2,694,118 (equivalent to SAR 10,102,943) on 29 February 2016 to Alsowailem that was made from the Sakab account [14559434](#) held with HSBC Geneva¹¹⁵. We are not aware of the recipient account of Alsowailem for this payment.

5.170 Aside from the bank account statement evidencing this payment, we are not yet able to locate any further documents or details to support this payment and hence I am unable to provide any further observations.

¹¹⁵ Exhibits > Bank Statements > BS 1 (Sakab) > BS 1C, page 1

Payment Set #14 – April 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowaillem	Al Harbi	Salem Al Muzaini	Total (SAR)
21-Apr-16	14			2,822,195	2,822,195			5,644,390

Details of payments

5.171 This Payment Set covers a payment of SAR 2,822,195 each to the Nominees on 21 April 2016. The payments were made from Sakab account [077-077790-001](#) with SABB¹¹⁶ and deposited to the following personal accounts of the payees:

5.171.1 Majed Al Muzaini – account [011-223328-001](#) with SABB¹¹⁷; and

5.171.2 Alsowaillem – [24649910000103](#) with NCB¹¹⁸.

Related documentation

5.172 We identified during the Phase 2 investigation a document titled “Income Statement Metaj” ([SKB 16](#)¹¹⁹) which is not dated or signed. [SKB 16](#) contains a table with a number of line items for the years 2010 to 2016 with amounts noted therein, however the majority of the amounts are not labelled or categorized. I present an excerpt of [SKB 16](#), which is the summary table at the bottom of the document, below:

Screenshot 5.21

Year	Net Profite	1%	1%
2010	2,149,654.48	21,497	21,497
2011	2943687.81	29,437	29,437
2012	259873132.5	2,598,731	2,598,731
2015	17253058.68	172,531	172,531
		2,822,195	2,822,195

¹¹⁶ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 62

¹¹⁷ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 8

¹¹⁸ Exhibits > Bank Statements > BS 12 (Alsowaillem) > [BS 12B](#), page 56

¹¹⁹ Exhibits > Sakab > Payment Set #14 > SKB 16

5.173 The second column of this screenshot excerpt summarizes the net income for the years 2010, 2011, 2012 and 2015 (as there are net losses listed for the other years) and then contains a column that calculates 1% of the net income for each year. The 1% amounts are then summed to arrive at a total of SAR 2,822,195 which equates to the amount of this payment to each of the Nominees.

My observations on the payments and documents

5.174 I was unable to reconcile the amounts in [SKB 16](#) to the actual audited financial statements of Metaj as demonstrated in the table below:

Table 5.18

Year	Profit Per SKB 16	Profit Per Audited Financial Statements ¹²⁰	Difference (SAR)
2010	2,149,654	1,323,480	826,174
2011	2,943,688	(92,894)	3,036,582
2012	259,873,133	1,335,022	258,538,111
2013	(97,863,942)	(59,910)	(97,804,032)
2014	(42,413,312)	27,262,398	(69,675,710)
2015	17,253,059	17,228,978	24,081
2016	(58,644,257)	28,957,443	(87,601,700)
Total	83,298,023	75,954,517	7,343,506

5.175 If I use the net profit per the audited financial statements and taking only those years that Metaj was profitable, the total profits in the period are SAR only 76,107,321¹²¹ and 1% of this figure is SAR 761,073. I note that much of the difference is accounted for by the 2012 profit figure where [SKB 16](#) records profits of c. SAR 260 million and the audited financial statements recorded only c. SAR 1 million.

5.176 The document makes no reference to either of the Nominees. However, given that the total of SAR 2,822,195 contained within the document matches exactly to the payments made to the Nominees, and given that the document calculates a 1% amount of net profits (similar to what I have noted in previous payments relating to the Nominees), it appears that [SKB 16](#) relates to this payment.

5.177 I also note that this Payment Set relates to the profit distributions of Metaj for the years 2010 to 2016 to the Nominees. However, as set out in Payment Set #10, the Nominees also separately received a profit distribution from Metaj on 15 March 2017 of SAR 2,085,099. In

¹²⁰ Exhibits > Financial Statements > FS 5 (Metaj) > [FS 5A – 2010](#) page 4, [FS 5B – 2011](#) page 4, [FS 5D – 2013](#) page 5 (Net income for the year 2012 was restated in 2013 Financial Statements), [FS 5E – 2015](#) page 6 (Net Income for the year 2014 was captured from the 2015 financial statements in the absence of a stand-alone financial statements for year 2014) and [FS 5F – 2016](#) page 5

¹²¹ SAR 1,323,480 (2010), SAR 1,335,022 (2012), SAR 27,262,398 (2014), SAR 17,228,978 (2015) and SAR 28,957,443 (2016)

the absence of any other evidence available on Payment Set #10, this would appear to constitute a double counting of the profit distributions to the Nominees in relation to Metaj.

5.178 I did not identify a corresponding inflow in the account statements of Sakab from Metaj immediately prior to Sakab making the payment to the Nominees. As mentioned in earlier Payment Sets, I am aware of no commercial rationale on why Sakab would be making a payment to the Nominees on behalf of Metaj. I have also not seen evidence of a corresponding recharge by Sakab to Metaj for this amount which is consistent with the off-book nature of many of the transactions conducted by Sakab.

Payment Set #15 – August 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowaillem	Al Harbi	Salem Al Muzaini	Total (SAR)
8-Aug-16	15			1,500,000	2,482,350			3,982,350

Details of payments

5.179 This Payment Set covers two payments, both of which were made on 8 August 2016:

5.179.1 A payment of SAR 1,500,000 to Majed Al Muzaini

5.179.2 A payment of SAR 2,482,350 to Alsowaillem

5.180 The payment was made from Sakab account [077-077790-001](#) with SABB¹²² and paid to the personal accounts of the payees as follows:

5.180.1 Majed Al Muzaini – account [0309-666541-001](#) with Bank Al Jazeera¹²³; and

5.180.2 Alsowaillem – [24649910000103](#) with NCB¹²⁴.

Related documentation

5.181 We identified during the Phase 2 investigation an email dated 1 August 2016 sent by Salem Al Muzaini (smuzaini@gmail.com) to Alsowaillem (Alsowaillem@yahoo.com) and Majed Al Muzaini (majed@sasakab.com) ("[Salem Distribution E-mail 3](#)")¹²⁵. The email sets out the purported distributions of "the companies' dividends for the first halfof Alpha Group and the lease of His Highness my Lord [Mohammed Bin Nayef's] aircrafts".

5.182 The email states an amount of SAR 72,911,750 was to be transferred to Sakab and be distributed as follows (I have prepared the below table based on the contents of the e-mail):

Table 5.19

Name	Purported Rational	Amount (SAR)
Bin Nayef	Aircraft lease	50,000,000
Saad Al Jabri	Share + BOD reward	9,464,700
Abdullah Al Hammad	Share + BOD reward	9,464,700
Abdullah Alsowaillem	Share + BOD reward	2,482,350
Majed Al Muzaini	Share	1,500,000
Total		72,911,750

¹²² Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 62

¹²³ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11B](#), page 24

¹²⁴ Exhibits > Bank Statements > BS 12 (Alsowaillem) > [BS 12B](#), page 58

¹²⁵ Exhibits > Sakab > Payment Set #15 > Salem Distribution E-mail 3

5.183 We noted an inflow in the Sakab account [077-077790-001](#) with SABB on 2 August 2016, six days before the payments in this Payment Set, of the total amount of SAR 72,911,750 from Sky Prime¹²⁶, followed by the payments listed above to Majed Al Muzaini and Alsowailem. We did not identify payments relating to the amounts listed for Bin Nayef, Al Jabri and Al Hammad.

My observations on the payments and documents

5.184 As mentioned in earlier Payment Sets, I am aware of no commercial rationale for routing this payment through Sakab to the Nominees and not recording it in the Sakab financial statements, rather than being paid by Sky Prime directly.

¹²⁶ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 62

Payment Set #16 – November 2016

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
9-Nov-16	16			5,030,797	5,030,797			10,061,594

Details of payments

5.185 This Payment Set covers a payment of SAR 5,030,797 to each of the Nominees on 9 November 2016. The payment was made from the Sakab account [077-077790-001](#) with SABB and paid to the personal accounts of the payees as follows:

- 5.185.1 Majed Al Muzaini – account [011-223328-001](#) with SABB¹²⁷; and
- 5.185.2 Alsowailem – [24649910000103](#) with NCB¹²⁸.

Related documentation

5.186 We identified during the Phase 2 investigation a [payment instruction](#) issued to SABB dated 9 November 2016 which is signed by the Nominees and instructs the payment of SAR 5,030,796 to each of them from the Sakab SABB account¹²⁹.

5.187 We also identified a separate letter from Nabil Al Omar (CEO of STSCCC at the time) to the members of the Board of Directors of STSCCC which I refer to as the “[STSCCC Letter](#)”¹³⁰. The letter is undated and did not contain a subject, but states that “...the company achieved revenues of SAR 1,652 million for the 2015/11/1 – 2016/10/31 period AD, with a net profit of SAR 1,006 million...there remains SAR 503,079,683, considered as surplus cash from profits...”.

5.188 Accordingly, 1% of this amount was allocated for distribution to the Nominees (1% x SAR 503,079,683 = SAR 5,030,797).

5.189 On 9 November 2016, the [Nominees Joint Account](#) received a transfer of SAR 300,000,000 from STSCCC. On the same day, an amount of SAR 78,431,156 was transferred to Sakab account [077-077790-001](#) with SABB while the balance of SAR 221,568,844 was transferred to Bin Nayef.

5.190 We note that on 9 November 2016 there was a transfer of SAR 50,328,092 to Sakab 20536535 with HSBC Geneva. We have not yet received account statements for this time period to trace the onward payment of these funds.

¹²⁷ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), page 9

¹²⁸ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), page 60

¹²⁹ Exhibits > Sakab > Payment Set #16 > STSCCC Letter and Instruction Letter page 2

¹³⁰ Exhibits > Sakab > Payment Set #16 > STSCCC Letter and Instruction Letter page 1

My observations on the payments and documents

5.191 As mentioned in earlier Payment Sets, I am aware of no commercial rationale for routing this payment through Sakab to the Nominees and not recording it in the Sakab financial statements, rather than being directly paid by STSCCC.

Payment Set #17 – January 2017

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
9-Jan-17	17			3,631,744	3,631,744			7,263,488

Details of payments

5.192 This Payment Set covers a payment of SAR 3,631,744 to each of the Nominees on 9 January 2017. The payment was made from the Sakab account [077-077790-001](#) with SABB and deposited to the personal accounts of the payees as follows:

5.192.1 Majed Al Muzaini – account [23500998000106](#) with NCB¹³¹; and

5.192.2 Alsowailem – [24649910000103](#) with NCB¹³².

Related documentation

5.193 We identified during the Phase 2 investigation a [payment instruction](#) issued to SABB dated 8 January 2017, which is signed by the Nominees and instructs the payment of SAR 3,631,744 to each of them from the Sakab account [077-077790-001](#) with SABB.

5.194 We also identified a separate email from Salem Al Muzaini (smuzaini@gmail.com) dated 5 January 2017 to Alsowailem (Alsowailem@yahoo.com) and Majed Al Muzaini ([majed@sasakab.com](#)) referred to as "[Salem Distribution E-mail 4](#)"¹³³.

5.195 The email sets out the purported distributions of Sky Prime's net profits for the second half of the year totalling SAR 363,174,391, of which the Nominees are to receive a 1% share of SAR 3,631,744 each.

5.196 We identified a transfer from Sky Prime to the Sakab account [077-077790-001](#) with SABB of SAR 7,263,488 on 9 January 2017, which is the same as the total of the amounts paid to the Nominees for the Sakab account [077-077790-001](#) with SABB on the same day.

My observations on the payments and documents

5.197 As mentioned in earlier payment sets, I am aware of no commercial rationale for routing this payment through Sakab to the Nominees and not recording it in the Sakab financial statements, rather than being directly paid by Sky Prime directly.

¹³¹ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11C](#), page 77

¹³² Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), page 61

¹³³ Exhibits > Sakab > Payment Set #17 > Salem Distribution E-mail 4 and Instruction Letter page 1

Payment Set #18 – June 2017

Date	Set #	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Al Harbi	Salem Al Muzaini	Total (SAR)
20-Jun-17	18			3,350,550	3,350,550			6,701,100

Details of payments

5.198 This Payment Set covers a payment of SAR 3,350,550 to each of the Nominees on 20 June 2017. The payment was made from the Sakab account [077-077790-001](#) with SABB and paid to the personal accounts of the payees as follows:

- 5.198.1 Majed Al Muzaini – account [23500998000106](#) with NCB¹³⁴; and
- 5.198.2 Alsowailem – [24649910000103](#) with NCB¹³⁵.

Related documentation

5.199 We identified during the Phase 2 investigation a payment instruction issued to SABB dated 19 June 2017, which is signed by the Nominees and instructs the payment of SAR 3,350,550 to each of them from the Sakab account [077-077790-001](#) with SABB¹³⁶.

5.200 Furthermore, we identified a letter (undated) from Nabil Al Omar (STSCCC’s CEO at the time) to the Ministry of Interior (“[STSCCC Letter 2](#)”¹³⁷). The letter states that for the first quarter of 2017, STSCCC “made net profits of SAR 335,055,000. If desired, it can be spent on developing the security efforts and the safety and security system in the ministry during the second quarter of the fiscal year 2017”

5.201 We further identified a [STSCCC Partner’s Resolution](#) dated 14 June 2017 signed by the Nominees¹³⁸. The resolution sets out a dividend distribution to the Partners for the development of the security efforts and the security and safety systems in the MOI. The resolution further mentions that the funds shall be deposited into the Nominees Joint Account [077-029346-001](#) with SABB.

5.202 We also identified a document which contains a table (“[SKB 17](#)”¹³⁹). As with the other documents of this nature, the document is not titled, signed or dated. [SKB 17](#) lists amounts due to Al Jabri, Al Hammad and the Nominees as part of the SAR 335,055,000 distribution as follows.

¹³⁴ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11C](#), page 84

¹³⁵ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12B](#), page 65

¹³⁶ Exhibits > Sakab > Payment Set #18 > STSCCC Letter 2, SKB 17 and Instruction Letter page 1

¹³⁷ Exhibits > Sakab > Payment Set #18 > STSCCC Letter 2, SKB 17 and Instruction Letter page 3

¹³⁸ Exhibits > Sakab > Payment Set #18 > STSCCC Partner’s Resolution

¹³⁹ Exhibits > Sakab > Payment Set #18 > STSCCC Letter 2, SKB 17 and Instruction Letter page 2

Screenshot 5.21

		Tahakom	USD
		335,055,000	
<u>Dr.Saad</u>	5%	16,752,750	4,467,400
		-	
<u>A.Hammad</u>	5%	16,752,750	4,467,400
		-	
<u>A.Sowailem</u>	1%	3,350,550	893,480.00
		-	
<u>M.Muzaini</u>	1%	3,350,550	893,480.00
		40,206,600	
MNA	Tahakom = (335,055,000 - 40,206,600) =		294,848,400
		Total	294,848,400

5.203 We have not located the payments listed in the above screenshot relating to Al Jabri and Al Hammad.

My observations on the payments and documents

5.204 Given the purported distributions to the Nominees were based on interim profit figures for STSCCC, I was unable to reconcile the figures to the audited financial statements.

5.205 On 19 June 2017, the [Nominees Joint Account](#) received an incoming transfer of SAR 335,055,000 from STSCCC, which was transferred onwards from the Nominees' Joint Account to the Sakab account [077-077790-001](#) with SABB on 19 June 2017¹⁴⁰, the same day as the [STSCCC Partner's Resolution](#).

5.206 As mentioned in paragraph 5.203 above, we did not identify the payments listed in SKB17 to Al Jabri or Al Hammad. However, we found that on 21 June 2017 (two days after the payments to the Nominees) there was a transfer of SAR 108,534,435 to the Sakab HSBC

¹⁴⁰ Exhibits > Bank Statements > [BS 10](#) (Nominees' Joint Account) > [BS 10](#), page 5

Geneva account. We have not yet received the Sakab HSBC Geneva account for this time period to trace the onward payment of those funds.

5.207 As mentioned in earlier Payment Sets, I am aware of no commercial rationale for routing this payment through Sakab to the Nominees and not recording it in the Sakab books or financial statements, rather than being directly paid by STSCCC directly.

Potential additional transfers from Sakab HSBC Geneva account to Al Jabri and Al Hammad

5.208 Based on the related documentation available at the Sakab premises, during the Phase 2 investigation we identified two additional potential transfers from the Sakab HSBC Geneva account to Al Jabri (through Dreams International) and Al Hammad each totalling USD 22,707,729 (SAR 85,153,984) as follows:

Table 5.20

Date	Potential payments to Al Jabri (SAR)	Potential payments to Al Jabri (USD)	Potential payments to Al Hammad (SAR)	Potential payments to Al Hammad (USD)
9-Nov-16	25,153,984	6,707,729	25,153,984	6,707,729
Undated	60,000,000	16,000,000	60,000,000	16,000,000
Total	85,153,984	22,707,729	85,153,984	22,707,729

5.208.1 We identified an [instruction letter](#) signed by the Nominees dated 9 November 2016 requesting the transfer of SAR 25,153,984 (USD 6,707,729) to Al Hammad from Sakab HSBC Geneva account¹⁴¹.

5.208.2 [A similar letter](#), signed by the Nominees for the same amount, was also identified, however this letter did not specify the recipient of the transfer¹⁴². Given that Al Hammad and Al Jabri were almost always paid identical amounts it seems likely that the second instruction letter was meant for Al Jabri (through Dreams International).

5.208.3 Two [other similar instruction letters](#) for SAR 60,000,000 (USD 16,000,000) each were identified with the beneficiary as Dreams International and Al Hammad¹⁴³. I note that the instruction letter relating to Dreams International was signed by both Nominees, while the instruction letter for Al Hammad was only signed by Majed Al Muzaini. No other documentation relating to this potential transfer was identified at Sakab premises.

5.209 As we have not yet received access to all the Sakab HSBC Geneva account statements, we are not yet able to confirm whether the above-mentioned transfers were processed by Sakab and hence we have not included these in the quantum of payments received by Al Jabri or Al Hammad.

¹⁴¹ Exhibits > Sakab > Potential > November 2016 Al Hammad Instruction Letter

¹⁴² Exhibits > Sakab > Potential > November 2016 Other Instruction Letter

¹⁴³ Exhibits > Sakab > Potential > Undated Other Instruction Letters > Al Hammad Instruction Letter and Al Jabri Instruction Letter

6 The Nominees' Joint Account

6.1 In this section of my Report I discuss an account [077-029346-001](#) with SABB, in the name of Alsowailem and Al Muzaini, which I refer to as the Nominees' Joint Account¹⁴⁴. I have made references in Section 5 of this report to transfers that were made to the Nominees' Joint Account from Group Companies (principally Kafa'at, SCC and STSCCC) and then from the Nominees' Joint Account to Sakab for onward payments to Al Jabri, Al Hammad and the Nominees.

6.2 The Nominees Joint Account appears to have been used for its first transaction in March 2016 and was used as follows:

6.2.1 As a pass through account with net transfers of SAR 779,361,720 from SCC to ASIM¹⁴⁵ between 2 March 2016 and 26 January 2017 as set out in Table 6.1 below;

Table 6.1

Month	SCC to ASIM		ASIM to SCC	
	SCC	ASIM	ASIM	SCC
Mar-16	76,000,000	76,000,000	-	-
Apr-16	100,000,000	100,000,000	-	-
May-16	23,624,000	23,624,000	-	-
Jun-16	12,370,000	12,370,000	-	-
Jul-16	47,100,000	47,100,000	-	-
Aug-16	360,172,000	360,172,000	-	-
Sep-16	166,430,000	166,430,000	-	-
Oct-16	41,000,720	41,000,720	-	-
Nov-16	7,715,000 ¹⁴⁶	-	-	-
Dec-16	5,950,000	13,665,000	-	-
Jan-17	-	-	61,000,000	61,000,000
Total	840,361,720	840,361,720	61,000,000	61,000,000

6.2.2 To receive funds from STSCCC (SAR 1,310,055,000), SCC (SAR 1,000,185,130), ASIM (SAR 600,000,000) and Kafa'at (SAR 50,000,000), totalling SAR 2,960,240,130 between 24 July 2016 and 27 July 2017 as summarised in Table 6.2 below; and

¹⁴⁴ Exhibits > Bank Statements > [BS 10](#) (Nominees Joint Account) > [BS 10](#)

¹⁴⁵ Transfers in and out of the Joint account within two working days (with one instance of four working days, see footnote below) with a total of SAR 840,361,720 from SCC to ASIM and SAR 61,000,000 from ASIM to SCC

¹⁴⁶ The payment from SCC to the Nominees Joint Account was on 30 November 2016 and the onward payment to ASIM was made on 6 December 2016.

Table 6.2

Date	STSCCC	SCC	ASIM	Kafa'at	Total
Jul-16	200,000,000	-	-	-	200,000,000
Aug-16	200,000,000	-	-	-	200,000,000
Nov-16	300,000,000	-	-	-	300,000,000
Dec-16	275,000,000	185,130	-	-	275,185,130
Jan-17	-	400,000,000	-	50,000,000	450,000,000
Jun-17	335,055,000	-	-	-	335,055,000
Jul-17	-	600,000,000	600,000,000	-	1,200,000,000
Total	1,310,055,000	1,000,185,130	600,000,000	50,000,000	2,960,240,130

6.2.3 To make payments from the above received funds to Sakab (SAR 1,338,486,156) and Bin Nayef (SAR 1,621,568,844), totalling SAR 2,960,055,000 between 24 July 2016 and 2 August 2017 as summarised in Table 6.3 below:

Table 6.3

Date	Bin Nayef	Sakab	Total
Jul-16	200,000,000		200,000,000
Nov-16	221,568,844	78,431,156	300,000,000
Dec-16		350,000,000	350,000,000
Jan-17		575,000,000	575,000,000
Jun-17		335,055,000	335,055,000
Jul-17	1,104,600,000		1,104,600,000
Aug-17	95,400,000		95,400,000
Total	1,621,568,844	1,338,486,156	2,960,055,000

6.3 The closing balance of funds in the account on 2 August 2017 was SAR 185,130. I have not identified any further transactions in the account since that date.

7 Direct Payments from Alpha Star

Overview

- 7.1 In this section of my report I detail the SAR 542m (USD 145m) received by Al Jabri, Al Hammad, Al Harbi, the Nominees and Salem Al Muzaini from Alpha Star during the period from 2013 to 2017, and summarised in Table 7.1 below.
- 7.2 As set out in the Background section, Salem Al Muzaini served as the CEO of Alpha Star and the Alpha Star Nominee Side Agreement purported to grant each of the Nominees 1% of the net profits of Alpha Star for registering the company in their name and for their directorship on the Board of Directors. I have not seen any evidence that Al Jabri and Al Hammad held any official or apparent role with respect to Alpha Star.
- 7.3 The documents referenced in this section predominantly relate to the Bank Account Statements as well as certain other documents (as described further in each Payment Set) which were collected from the premises of Alpha Star (during the Phase 1 investigation) and Sakab (during the Phase 2 Investigation).
- 7.4 The table summarises the transfers from Alpha Star to the Initial Persons of Interest:

Table 7.1

Date	Payment Set #	Salem Al Muzaini	Al Jabri	Al Hammad	Majed Al Muzaini	Alsowailem	Total
2-Jan-13	19	3,000,000	2,000,000	2,000,000		1,000,000	8,000,000
7-May-13	20	17,712,839					17,712,839
30-Jun-13	20	3,000,000					3,000,000
22-Dec-13	19	55,037,620	6,025,080	6,025,080	1,000,000	3,012,540	71,100,320
2-Mar-14	20	3,200,466					3,200,466
21-Apr-14	19	69,416,580	7,983,625	7,983,625	1,000,000	3,991,812	90,375,642
16-Sep-14	19	27,422,844	7,340,295	7,340,295	1,000,000	3,670,147	46,773,581
23-Dec-14	19	9,898,796	2,611,519	2,611,519		1,305,760	16,427,594
7-May-15	19	38,011,094	10,292,008	10,292,008	1,000,000	5,146,004	64,741,114
17-Sep-15	20	59,145,458					59,145,458
2-Aug-16	21	17,947,050					17,947,050
30-Nov-16	21	20,640,824					20,640,824
9-Jan-17	22	2,000,000					2,000,000
20-Feb-17	22	20,000,000					20,000,000
19-Mar-17	22	27,750,000					27,750,000
2-May-17	22	48,293,535					48,293,535
21-May-17	22	25,000,000					25,000,000
Total (SAR)		447,477,107	36,252,527	36,252,527	4,000,000	18,126,263	542,108,423
Total USD)		119,327,228	9,667,341	9,667,341	1,066,667	4,833,670	144,562,246

- 7.5 As with the direct transfers from Sakab discussed in the previous section, on a number of occasions the payments to these individuals were made on the same or similar dates or with a similar pattern or explanation, and hence I have grouped them into four “Payment Sets”. For ease of reference, I have followed on from the Payment Set numbers in Section 5 so begin with “Payment Set #19”.
- 7.6 In the following sub-sections, for each of the payment sets I provide the following:
- 7.6.1 Further details of the payment itself, namely the form of payment, the origination and/or destination bank account, the original currency and any other relevant payment details to the extent that they are available;
 - 7.6.2 The purported purpose of the payment based on the limited documentation; and
 - 7.6.3 My observations on the payments and the related documentation (or lack thereof).

Payment Set #19 – Payments from 2013 to 2015

Details of payments

- 7.7 This Payment Set covers the following.
- 7.7.1 Payments totalling SAR 36,252,527 to each of Al Jabri and Al Hammad between January 2013 and May 2015, representing the totality of payments made by Alpha Star to these individuals.
 - 7.7.2 Payments of SAR 18,126,263 to Alsowailem between January 2013 and May 2015 representing the totality of payments made by Alpha Star to Alsowailem;
 - 7.7.3 Payments of SAR 4,000,000 to Majed Al Muzaini between December 2013 and May 2015 representing the totality of payments made by Alpha Star to Majed Al Muzaini; and
 - 7.7.4 Payments totalling SAR 202,786,934 to Salem Al Muzaini made on the same day as the payments to the above individuals;
- 7.8 The payments were made from Alpha Star account [077-711711-001](#) held with SABB¹⁴⁷ and were deposited to the following personal accounts of the payees:
- 7.8.1 Al Jabri – Al Awal Bank account [SA1450000000010374772001](#) (16 September 2014 and 7 May 2015 payments) and SABB account [020-007498-001](#) (all other payments)¹⁴⁸

¹⁴⁷ Exhibits > Bank Statements > [BS 9](#) (Alpha Star) > [BS 9](#) pages 12-14

¹⁴⁸ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2G](#), pages 11, 15, [BS 2K](#), pages 13-15

- 7.8.2 Al Hammad – SABB account [003-075074-001](#)¹⁴⁹
- 7.8.3 Majed Al Muzaini – SABB account [011-223328-001](#)¹⁵⁰
- 7.8.4 Alsowailem – SABB account [077-009124-001](#) (2 January 2013) and NCB account [24649910000103](#) (all other payments)¹⁵¹
- 7.8.5 Salem Al Muzaini – SABB account [010-058147-150](#) (22 December 2013) and SABB account [156-019812-001](#) (all other payments)¹⁵²

No related documentation

7.9 We have traced the above payments to Alpha Star bank statements. However, we have not yet identified any other related documentation explaining the purported purpose behind those payments and our investigation is continuing. Furthermore, we have not identified any evidence that Al Jabri or Al Hammad held any official role or position at, or had a commercial relationship with, Alpha Star.

Payment Set #20 – Payments to Salem Al Muzaini from 2013 to 2015

Details of payments

- 7.10 This payment set covers the following payments totalling SAR 82,458,763 in the years 2013 to 2015 to Salem Al Muzaini:
- 7.10.1 A payment of SAR 17,712,839 on 7 May 2013;
 - 7.10.2 A payment of SAR 3,000,000 on 30 June 2013;
 - 7.10.3 A payment of SAR 3,200,466 on 2 March 2014; and
 - 7.10.4 A payment of SAR 59,145,458 on 17 September 2015.
- 7.11 Unlike the payments referred to in Payment Set #20, these appear to be one-off payments to Salem Al Muzaini and not made at the same time as payments to the other individuals which is why I have chosen to discuss these separately. We have not yet identified a purpose for these transactions.

¹⁴⁹ Exhibits > Bank Statements > [BS 3](#) (Al Hammad) > [BS 3](#), pages 12, 14, 17, 18 and 19

¹⁵⁰ Exhibits > Bank Statements > BS 11 (Majed Al Muzaini) > [BS 11A](#), pages 4, 5

¹⁵¹ Exhibits > Bank Statements > BS 12 (Alsowailem) > [BS 12A](#), page 2, and [BS 12B](#), pages 39, 42, 44, 47, 49

¹⁵² Exhibits > Bank Statements > BS 16 (Salem Al Muzaini) > [BS 16A](#) page 59 and [BS 16B](#) pages 14,16,18 and 21

7.12 The payments were made from Alpha Star SABB account [077-711711-001](#)¹⁵³ and the funds were deposited to the following accounts:

7.12.1 Salem Al Muzaini – SABB account [010-058147-150](#) (7 May 2013 and 20 June 2013 payments) and SABB account [156-019812-001](#) (2 March 2014 and 17 September 2015 payments)¹⁵⁴

Payment Set #21 – Payments to Salem Al Muzaini in 2016

Details of payments

7.13 This Payment Set covers the following payments to Salem Al Muzaini:

7.13.1 A payment of SAR 17,947,050 on 2 August 2016; and

7.13.2 A payment of SAR 20,640,824 on 30 November 2016.

7.14 The payments were made from Alpha Star’s SABB account [077-711711-001](#)¹⁵⁵ and the funds were deposited in Salem Al Muzaini’s SABB account [156-019812-001](#)¹⁵⁶.

Related documentation

7.15 Unlike Payment Sets #1 and #2, we have identified some limited documentation that purports to provide some explanation for these payments, as I explain below.

7.16 In relation to the 2 August 2016 payment of SAR 17,947,050, we identified an email dated 1 August 2016 sent by Salem Al Muzaini (smuzaini@gmail.com) to Alsowailem (Alsowailem@yahoo.com) and Majed Al Muzaini (majed@sasakab.com)¹⁵⁷. I refer to this email as [Salem Distribution Email 3](#) and is the same as the one discussed in Payment Set 15 in Section 5. The e-mail states that SAR 17,947,050 was allocated to Salem Al Muzaini as his share of profits and reward for membership on the Board of Directors.

7.17 In relation to the 30 November 2016 payment, we located another email, on the same day as the payment from Salem Al Muzaini (smuzaini@gmail.com) to Alsowailem (Alsowailem@yahoo.com) and Majed Al Muzaini (majed@sasakab.com)¹⁵⁹. Note that this is the email referred to as the [Salem Alpha Star Email](#) in Payment Set 8 of Section 15. The email sets out the purported distributions of “Alpha Star and Infinity’s consolidated profits

¹⁵³ Exhibits > Bank Statements > [BS 9](#) (Alpha Star) > [BS 9](#) pages 12-14

¹⁵⁴ Exhibits > Bank Statements > BS 16 (Salem Al Muzaini) > [BS 16A](#) pages 54 and 55 and [BS 16B](#) pages 13 and 23

¹⁵⁵ Exhibits > Bank Statements > [BS 9](#) (Alpha Star) > [BS 9](#) page 15

¹⁵⁶ Exhibits > Bank Statements > BS 16 (Salem Al Muzaini) > [BS 16B](#) pages 32 and 38

¹⁵⁷ Exhibits > Alpha Star > Payment Set #21 > Salem Distribution E-mail 3

¹⁵⁸ Exhibits > Alpha Star > Payment Set #21 > Salem Alpha Star E-mail

¹⁵⁹ Exhibits > Alpha Star > Payment Set #21 > Salem Alpha Star E-mail

totalling SAR 172,514,352 for Q3 and Q4” and states that Salem Al Muzaini was to be paid SAR 20,640,824 as a 10% share of profits and as a Board of Director award.

My observations on the payment(s) and documentation

7.18 Given the purported distributions were based on interim profit figures for “Alpha Star Group” and Infinity. Furthermore, I did not identify a Board of Directors’ or Shareholders’ resolution approving the above distributions.

7.19 I note that there is a disconnect in how purported distributions of Alpha Star are paid. In the case of Salem Al Muzaini, the amounts allocated to him were paid by Alpha Star directly. However, in the case of Al Jabri, Al Hammad and the Nominees, the amounts purportedly allocated to them were paid via Sakab (see discussions relating to Payments Sets 8 and 15 in Section 5 of this report). It is not clear to me why the flow of payments differs between individuals for what is apparently the same purpose.

Payment Set #22 – Payments to Salem Al Muzaini in 2017

Details of payments

7.20 This Payment Set covers the following payments in the first five months of 2017 totalling SAR 123,043,535:

- 7.20.1 A payment of SAR 2,000,000 on 9 January 2017;
- 7.20.2 A payment of SAR 20,000,000 on 20 February 2017;
- 7.20.3 A payment of SAR 27,750,000 on 19 March 2017;
- 7.20.4 A payment of SAR 48,293,535 on 2 May 2017; and
- 7.20.5 A payment of SAR 25,000,000 on 21 May 2017.

7.21 The payments were made from Alpha Star’s SABB account [077-711711-001](#) held with SABB¹⁶⁰ and the funds were deposited in Salem Al Muzaini’s SABB account [156-019812-001](#)¹⁶¹.

¹⁶⁰ Exhibits > Bank Statements > [BS 9](#) (Alpha Star) > [BS 9](#) page 16

¹⁶¹ Exhibits > Bank Statements > BS 16 (Salem Al Muzaini) > [BS 16B](#) pages 40, 42, 44, 46 and 47

Related documentation

7.22 I have referred to the related documentation located with respect to this Payment Set as “[Alpha 1](#)”¹⁶², which has two pages.

7.22.1 The first page, titled “*Decision of the of Partners’ Assembly of Alpha Star Aviation Services Company*”, is a draft resolution (initialled by unknown parties but not signed by the Nominees) dated 1 June 2017 which sets out a dividend distribution of SAR 139,043,535 for the year 2016. It is further mentioned that the shareholders resolved to have part of their dividends totalling SAR 123,043,535 be transferred to Salem Al Muzaini while the remaining SAR 16,000,000 be transferred to Sakab. From the account statements of Sakab¹⁶³, I identified an inflow of SAR 16,000,000 from Alpha Star on 19 March 2017.

7.22.2 The second page of [Alpha 1](#) appears to be an extract from Alpha Star’s dividend general ledger account. It shows the six payments to Salem Al Muzaini and Sakab between 9 January 2017 and 21 May 2017 totalling SAR 123,043,535 and SAR 16,000,000 respectively. These amounts are reflected as dividends in the audited financial statements of Alpha Star for the year 2017¹⁶⁴.

7.23 We have also identified [six instruction letters](#) from Alpha Star to SABB bank for the transfer of said dividends to Salem Al Muzaini and Sakab¹⁶⁵. The instruction letters are signed by both Salem Al Muzaini and Alsowaillem in their capacity as the CEO and CFO respectively.

My observations on the payments and documentation

7.24 I note there is a potential for double counting given that this Payment Set #23 relates to dividend distributions for the year 2016 (as per [Alpha 1](#)), while Payment Set #21 also referenced the payment of dividends for the year 2016.

7.25 The Shareholders’ Resolution relating to this payment is in draft and not signed by the Nominees. I did not identify a final, dated or signed version of this document.

7.26 Instead of being paid to Alpha Star’s shareholders, being the Nominees, the purported dividends were paid to Sakab (approximately 11.5% or SAR 16,000,000) and to the CEO (approximately 88.5% or 123,043,535.34) – neither of which were shareholders of Alpha Star.

¹⁶² Exhibits > Alpha Star > Payment Set #22 > Alpha 1

¹⁶³ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 67

¹⁶⁴ Exhibits > Financial Statements > FS 2 (Alpha Star) > [FS 2H – 2017](#) page 9

¹⁶⁵ Exhibits > Alpha Star > Payment Set #22 > Instruction Letters

8 Direct Payments from Enma Al Ared

Overview

- 8.1 In this section of my report I detail the large sums of money totalling SAR 289 million (USD 76 million) received by Abdulrahman Al Khelaiwi and Al Jabri from Enma Al Ared in the years 2011 and 2013.
- 8.2 As I explain further below and in Section 11 of this report, the funds paid to Al Khelaiwi were then paid by him to Al Jabri (SAR 122 million) and an individual named Abdulhakim Al Saadi (SAR 50 million). In total, therefore, Al Jabri received SAR 236,731,000 from Enma Al Ared¹⁶⁶, despite having no official or apparent role in the company.
- 8.3 These amounts are summarised in the table below:

Table 8.1

Date	Payment #	Abdulrahman Al Khelaiwi	Al Jabri	Grand Total
26-Oct-11	23	172,000,000	-	172,000,000
11-Jun-13	24	-	114,731,000	114,731,000
Total		172,000,000	114,731,000	286,731,000

- 8.4 In the following paragraphs, for each payment I provide the following:
- 8.4.1 Further details of the payment itself, namely the type of payment, the origination and/or destination bank account, the original currency and any other relevant payment details to the extent that they are available;
- 8.4.2 The purported purpose of the payment based on the limited documentation available (if any); and
- 8.4.3 My observations on the payments and the related documentation (or lack thereof).
- 8.5 For ease of reference, I have followed on from the Payment Set numbers in Section 7 so begin with “Payment Set #23”.

Payment #23 – Payment to Al Khelaiwi in 2011

Details of payments

- 8.6 SAR 172,000,000 was paid by Enma Al Ared to Abdulrahman Al Khelaiwi on 26 October 2011. The payment was made from Enma Al Ared’s SABB account [077-004703-001](#)¹⁶⁷.

¹⁶⁶ SAR 114,731,000 direct plus SAR 122,000,000 via Al Khelaiwi

¹⁶⁷ Exhibits > Bank Statements > BS 4 (Enma Al Ared) > [BS 4A](#), page 2

Related documentation

- 8.7 We identified a transfer from Sakab to Enma Al Ared on 26 October 2011 in the amount of SAR 865,000,000¹⁶⁸. We also identified [an instruction letter](#) signed by the Nominees relating to this transfer¹⁶⁹.
- 8.8 In a hand-written letter signed by Bin Nayef dated 24 October 2011 (referred to as "[Enma 1](#)")¹⁷⁰, Bin Nayef instructs Alsowaimem that a sum of SAR 865,000,000 be transferred from Enma Al Ared's bank account through the issuance of two cheques:
- 8.8.1 SAR 693,000,000 in the name of the Heirs of Khaled Salem Bin Mahfouz, being the price of a plot of land on King Abdulaziz Road, Jeddah, Saudi Arabia under the title deed number 482; and
- 8.8.2 SAR 172,000,000 in the name of Abdulrahman Al Khelaiwi.
- 8.9 We identified a schedule in the file of the Public Prosecutor which indicates that the amount of SAR 172,000,000 to Al Khelaiwi represented a commission ("[Enma 2](#)")¹⁷¹.
- 8.10 We separately identified at the premises of Sakab two [instruction letters](#) to SABB signed by the Nominees, on behalf of Sakab and Enma Al Ared authorising the above payments¹⁷². On 31 October 2011, as per the [title deed](#) for the plot, the ownership was transferred to Enma Al Ared¹⁷³.
- 8.11 Of the SAR 172 million that was paid to Al Khelaiwi, we identified that SAR 50 million was paid by him to Abdulhakim Al Saadi on 29 October 2011 and the remaining SAR 122 million was paid to Al Jabri on [30 October 2011](#)¹⁷⁴. This receipt was described in the [bank statement of Al Jabri](#) as a sale of a property¹⁷⁵.
- 8.12 In the month following the receipt of SAR 122 million from Al Khelaiwi, Al Jabri issued cheques to the following individuals.
- 8.12.1 Abdullah Saleh Al Hamad on 27 November 2011 for SAR 30,000,000;
- 8.12.2 Mohammad Al Jabri on 14 November 2011 for SAR 1,000,000; and

¹⁶⁸ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 19

¹⁶⁹ Exhibits > Enma Al Aread > Payment #23 > Instruction Letters page 1

¹⁷⁰ Exhibits > Enma Al Aread > Payment #23 > Enma 1

¹⁷¹ Exhibits > Enma Al Aread > Payment #23 > Title Deed and Enma 2 page 5

¹⁷² Exhibits > Enma Al Aread > Payment #23 > Instruction Letters pages 3 and 4

¹⁷³ Exhibits > Enma Al Aread > Payment #23 > Title Deed and Enma 2 page 1

¹⁷⁴ Exhibits > Bank Statements > BS 14 (Abdulrahman Al Khulaiwi) > [BS 14](#), page 2

¹⁷⁵ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2I](#), page 1

8.12.3 Abdullah Alsowailem on 14 November 2011 for SAR 1,000,000¹⁷⁶.

My observations on the payment(s) and documentation

8.13 Aside from the documents referenced above, we have found no further document speaking to the payment of SAR 172,000,000 to Abdulrahman Al Khelaiwi, nor have we seen evidence that Al Jabri contributed any funds towards the original purchase of the land or performed any services to warrant the payment of the majority of the commission to him. Even if this were the case, we have found no explanation as to why the amount paid to Al Jabri was paid via Al Khelaiwi rather than by Enma Al Ared directly.

Payment #24 – Payment to Al Jabri in 2013

Details of payments

8.14 SAR 114,731,000 was paid by Enma Al Ared to Al Jabri¹⁷⁷ on 11 June 2013.

8.15 The payment was made from Enma Al Ared's SABB account [077-004703-001](#) and the funds were deposited to Al Jabri's Riyadh Bank account number [2660027919940](#)¹⁷⁸.

Related documentation

8.16 From the files of the Public Prosecutor, we identified [a cheque issued](#) by Al Jabri to Noura Saleh Abdullah Al Anquari on 14 June 2010 in the amount of SAR 12,800,000¹⁷⁹.

8.17 From the Bank Account Statements of Al Jabri, we identified that a cheque of SAR 12,800,000 issued on 14 June 2010 by Al Jabri was cleared through his account. We have identified a cancelled and re-issued cheque on the bank statements on the same day, also for SAR 12,800,000 with the description that the payment was in relation to "[the value of Ammariyah Farm](#)"¹⁸⁰.

8.18 We identified a daily journal entry (which appears to be a system extract) containing the Enma Al Ared logo dated 11 June 2013¹⁸¹ ("[Enma 3](#)"). The amount of SAR 114,731,000 is described in this journal entry as the value of Ammariyah Farm and Al Jabri's name is marked as the account holder.

¹⁷⁶ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2I](#), page 1

¹⁷⁷ Exhibits > Bank Statements > BS 4 (Enma Al Ared) > [BS 4A](#), page 4

¹⁷⁸ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2I](#), page 5

¹⁷⁹ Exhibits > Enma Al Ared > Cheque copy to Noura Al Anquari

¹⁸⁰ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2H](#), page 9

¹⁸¹ Exhibits > Enma Al Ared > Payment #23 > Enma 3 page 1

My observations on the payment(s) and documentation

- 8.19 The related documentation does not in any way detail or rationalize the amount paid to Al Jabri by Enma Al Ared. For a transaction of this nature, I would expect to see a sales agreement together with an independent valuation of the property in question. We have not yet found any such documents. I also note that Mohammed Al Jabri, the son of Al Jabri, was a nominee shareholder of Enma Al Ared.
- 8.20 It appears that Al Jabri realized a profit of SAR 101,931,000 on this sale (the amount he received from Enma Al Ared of SAR 114,731,000 less the SAR 12,800,000 he appears to have paid for this plot) in a three year period being nearly 800%. However, our investigation into this and other real estate transactions involving Enma Al Ared is continuing.

9 Direct Payments from New Dawn to Mohammed Al Jabri

Overview

- 9.1 Al Jabri's son, Mohammed Al Jabri received SAR 2,550,000 (USD 680,000) from New Dawn in 2017:
- 9.1.1 A payment of SAR 200,000 on 24 January 2017;
 - 9.1.2 A payment of SAR 2,300,000 on 17 July 2017; and
 - 9.1.3 A payment of SAR 50,000 on 30 September 2017.
- 9.2 The payments were made from a New Dawn's Al Awal Bank account [010-603-328-007](#)¹⁸². The funds were deposited to Mohamed Al Jabri's Al Awal account [SA4750000000010408062001](#) (24 January 2017 payments) and [SA7250000000010408062044](#) (17 July 2017, 30 September 2017 and 4 December 2017 payments) with Al Awal Bank¹⁸³.
- 9.3 We have not yet identified any documents purporting to explain the reasons for these payments.
- 9.4 The Background provided to us indicates that Mohammed Al Jabri was a nominee shareholder of New Dawn, and that a Nominee Side Agreement exists stating that he was entitled to 1% of profits.
- 9.5 In the course of our investigation, we did not identify any financial statements of New Dawn that were issued prior to its ownership being transferred to TIC. The audited financial statements of New Dawn for 2016 and 2017 were only approved by the Board of Directors of TIC (which by this time was the parent company of New Dawn) on 29 May 2019 and signed by the auditors on 28 January 2020, well after the payments made to Mohammed Al Jabri.
- 9.6 According to New Dawn's audited financial statements, albeit produced after the transfer to TIC, it reported losses from when it was incorporated on 22 June 2016 to 31 December 2017¹⁸⁴.

¹⁸² Exhibits > Bank Statements > BS 8 (New Dawn) > [BS 8](#), pages 2, 11 and 12

¹⁸³ Exhibits > Bank Statements > BS 17 (Mohammed Al Jabri) > [BS 17B](#), page 8 and [BS 17A](#) page 2 respectively and BS 8 (New Dawn) > [BS 8](#) pages 2, 11 and 12

¹⁸⁴ Exhibits > Financial Statements > FS 12 (New Dawn) > [FS 12A – 2016](#) page 5 and [FS 12B – 2017](#) page 5

10 Direct payments from TCC to Al Harbi

Overview

10.1 During the period 15 June 2010 to 24 August 2015, Al Harbi received a net amount SAR 37 million (USD 10 million) from TCC as follows:

Table 10.1

Date	Nature	Amount (SAR)
15-Jun-10	Receipt from TCC	9,301,277
27-Dec-11	Receipt from TCC	14,445,941
14-Jul-12	Receipt from TCC	19,451,532
30-May-13	Receipt from TCC	19,957,685
15-Jun-14	Payment to TCC	(30,000,000)
16-Jul-14	Payment to TCC	(10,000,000)
10-Aug-14	Receipt from TCC	40,000,000
12-Jul-15	Payment to TCC	(10,000,000)
30-Jul-15	Payment to TCC	(10,000,000)
24-Aug-15	Payment to TCC	(6,000,000)
Net Total		37,156,434

10.2 The total received by Al Harbi from TCC, before payments back to TCC as per the table above amounted to SAR 103,156,434.

10.3 All of the payments above were made from TCC's SABB account [003360666001](#), except for the first transaction which was paid from TCC's account [22163751000300](#) with NCB¹⁸⁵. The funds were deposited to Al Harbi's SAMBA account [2017188476](#) except for the payment of SAR 40,000,000 on 10 August 2014 which was deposited to Al Harbi's SABB account [077-010163-001](#)¹⁸⁶.

10.4 The payment to Al Harbi in 2010 comprised 75% (SAR 9,301,277) of the dividends distributed in 2010 as per the audited financial statements of TCC.

10.5 We were unable to reconcile the payments in 2011, 2012, 2013 to TCC dividends for these years. As mentioned later in Section 11, the three payments to Al Harbi in 2011 (SAR 14,445,941), 2012 (SAR 19,451,532) and 2013 (SAR 19,957,685) were then equally redistributed among Al Harbi, Al Jabri and Al Hammad.

10.6 We did not identify documents relating to these payments as part of the Phase 1 or Phase 2 investigation. Our investigation into these payments from TCC to Al Harbi is ongoing.

¹⁸⁵ Exhibits > Bank Statements > BS 6 (TCC) > [BS 6A](#), page 1 and [BS 6B](#), pages 2, 4, 7, 15, 16, 17, 30, 32

¹⁸⁶ Exhibits > Bank Statements > BS 13 (Al Harbi) > [BS 13A](#), page 5, [BS 13B](#), pages 22, 32, 34, 37

11 Funds received by Al Jabri from other individuals

- 11.1 In addition to the direct payments in excess of SAR 1.1 billion (USD 294 million) from Sakab and the Group Companies described in the preceding sections, Al Jabri received almost SAR 700 million (USD 186 million) from other individuals linked to the Group Companies who had in turn received significant payments from those companies, or in the case of Al Moussa, from Enma Al Ared property transactions.
- 11.2 In this section, I set out those amounts identified to date received by Al Jabri from the other individuals or entities of interest based on our review of the Bank Account Statements.
- 11.3 I also set out, by way of examples, instances where we have traced these funds ultimately received by Al Jabri back to Sakab or the other Group Companies.
- 11.4 The table below summarises these payments that we have located based on our review to date on a net basis, and which are explained in further detail below.

Table 11.1

	Source				Total
	Bin Nayef	Abdulrahman Al Khelaiwi	Al Harbi	Hamad Al Moussa	
Net amount received by Al Jabri	206,287,339	122,000,000	151,490,387	218,084,194	697,861,920

Funds received from Al Harbi

- 11.5 Based on our review of the Bank Account Statements of Al Jabri, we identified a total of SAR 151,490,387 (USD 40,397,347) transferred to Al Jabri from Al Harbi between 2 January 2012 and 17 December 2014 as set out in the table below. We have not yet identified any transfers going the other way from Al Jabri to Al Harbi.

Table 11.2

#	Date	Total (SAR) ¹⁸⁷	Total (USD)
1	2-Jan-12	4,815,313	1,284,083
2	25-Jul-12	6,583,844	1,755,692
3	9-Jun-13	6,652,562	1,774,017
4	20-Oct-13	54,658,237	14,575,530
5	6-Jan-14	21,381,750	5,701,800
6	6-Jan-14	30,372,000	8,099,200
7	17-Dec-14	27,026,681	7,207,115
Total funds received from Al Harbi		151,490,387	40,397,437

11.6 As outlined in Sections 5 and 9, Al Harbi received a total of SAR 103,156,434 from TCC and a total of SAR 819,177,881 from Sakab.

11.7 For the first three payments set out in Table 11.2 above, we identified a clear pattern whereby the funds transferred by Al Harbi to Al Jabri represented one third of funds originally received by Al Harbi from TCC and on the same day. I set out in the table below (i) the original payment received by Al Harbi from TCC and (ii) the resulting payment made by Al Harbi to Al Jabri. Put differently, rather than paying the amounts directly to Al Jabri, the amounts were paid to Al Harbi who in turn paid them over to Al Jabri.

Table 11.3

#	Payment from TCC to Al Harbi		Payment from Al Harbi to Al Jabri		Payment to Al Jabri as a percentage TCC payment to Al Harbi
	Date ¹⁸⁸	Total (SAR)	Date	Total (SAR)	
1	2-Jan-12	14,445,940.50	2-Jan-12	4,815,313.33	33.3%
2	25-Jul-12	19,451,532.00	25-Jul-12	6,583,844.00	33.3%
3	9-Jun-13	19,957,684.50	9-Jun-13	6,652,561.50	33.3%

11.8 As can be seen from the table above, the payments made by Al Harbi to Al Jabri represent exactly one third of the original payment by TCC made to Al Harbi. I note that Al Harbi also made identical payments to Al Hammad so these funds received by Al Harbi from TCC were clearly divided into three equal shares – one third to Al Jabri, one third to Al Hammad and the remaining third retained by Al Harbi.

11.9 For the fourth payment in Table 11.2 above from Al Harbi to Al Jabri for SAR 54,658,237 on 20 October 2013, I was unable to identify a direct funding link (either with dates or amounts) to payments received by Al Harbi from the Group Companies. However, I note

¹⁸⁷ Exhibits > Bank Statements > BS 13 (Al Harbi) > [BS 13A](#) (page 3 and 6) and [BS 13B](#) (page 32, 34 and 37)

¹⁸⁸ Exhibits > Bank Statements > BS 13 (Al Harbi) > [BS 13B](#) (page 32, 34 and 37) and Exhibits > Bank Statements > BS 1 (Al Jabri) > [BS 2I](#) (page 2) and BS 2L (page 2)

that Al Harbi received payments of SAR 492 million related to the purported “valuation” of TCC in August 2013 and a further SAR 50 million on 31 October 2013 (refer to Payment Set #2, #3 and #6 in Section 5)

11.10 For the fifth and sixth payments in Table 11.2 above (totalling SAR 51,753,750 or USD 13,801,000), I note that these amounts left Al Harbi’s account on 16 December 2013 as cheques and were recorded as received in Al Jabri’s account on 6 January 2014 (indicating that the cheques issued by Al Harbi were cashier’s cheques).

11.11 On the same day he drew these two cheques in favour of Al Jabri (i.e. 16 December 2013), Al Harbi received a payment of SAR 75,000,000 from Sakab. As explained in section 5 (Payment Set 6), these funds originated from TCC. Therefore, it appears that this is similar to the example set out in Table 11.3 above, i.e. TCC funds were received by Al Harbi (in this case through Sakab) and then a portion (approximately two thirds in this case) was immediately paid onwards to Al Jabri. I have not identified any documents explaining the basis of either the payments made by Sakab to Al Harbi or the onward payment by Al Harbi to Al Jabri.

Funds received from Hamad Mohamed Al Mousa

11.12 Based on our review of the Bank Account Statements of Al Jabri, we identified a net total of SAR 218,084,194 transferred to Al Jabri from Hamad Mohamed Al Mousa (“Al Mousa”) between 23 November 2011 and 9 August 2015 as set out in the table below¹⁸⁹.

Table 11.4

#	Date	Paid by Al Jabri to Al Mousa	Received by Al Jabri from Al Mousa
1	23-Nov-11	-	8,005,420
2	11-Jan-12	-	8,600,000
3	3-Jun-12	-	65,000,000
4	24-Jul-12	-	20,000,000
5	25-Aug-12	25,000,000	-
6	28-Jan-13	-	6,228,106
7	17-Feb-13	20,000,000	-
8	27-Feb-13	-	28,329,059
9	30-Jun-13	-	6,000,000
10	6-Oct-13	4,970,084	-
11	14-Jan-14	-	41,460,570
12	7-May-14	-	28,431,123
13	9-Aug-15	-	56,000,000
	Total	49,970,084	268,054,278

¹⁸⁹ Net amount of SAR 218,084,194 = SAR 268,054,278 less SAR 49,970,084

11.13 The payments set out above all appear to be in relation to real estate transactions executed by or involving Al Moussa. We are currently in the process of tracing the funds with respect to each individual real estate transaction. However, I present below the chronology of two such examples traced to date.

Payment #1 and #4 – SAR 8,005,420 and SAR 20,000,000 payment to Al Jabri

11.14 On 19 November 2011, Sakab transferred SAR 850,925,427 to Enma Al Ared¹⁹⁰. On the same day, Enma Al Ared made a payment of SAR 573,501,744 to Jawda Company and a payment of SAR 43,000,000 to Hamad Al Mousa¹⁹¹.

11.15 The payment to Jawda Company was for the purchase of a plot in the Jenadrya District of Riyadh ("Block 6")¹⁹². We also identified a [title deed](#) for this plot which stated that the property ownership was transferred to Al Mousa (and not to Enma Al Ared, who funded the purchase)¹⁹³. Based on my knowledge, Hamad Al Mousa was not an owner, employee nor did he have any formal association with Enma Al Ared and I have not identified any basis for him being listed as the owner of Block 6 when the purchase was funded by Enma Al Ared.

11.16 The payment of SAR 43,000,000 to Hamad Al Mousa was made on 19 November 2011 to his SABB account [161-018999-001](#). The following day, he made a payment of SAR 8,005,420 to Al Jabri and SAR 5,000,000 to Al Hammad¹⁹⁴.

11.17 In July 2012, less than eight months after its acquisition, Block 6 was sold to the Ministry of Interior ("MOI") for SAR 764,668,800, being SAR 191,167,056 more than its original purchase price¹⁹⁵. This represents a gain of exactly one third (within SAR 200) of the original purchase price.

11.18 Al Mousa received the SAR 764,668,800 payment from the MOI on 8 July 2012¹⁹⁶ and then paid SAR 701,418,800 to Enma Al Ared a day later on 9 July 2012¹⁹⁷ leaving him with SAR 63,250,000.

¹⁹⁰ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1A](#), page 20

¹⁹¹ Exhibits > Bank Statements > BS 4 (Enma Al Ared) > [BS 4A](#), page 2

¹⁹² Exhibits > Indirect Payments > Al Mousa > Payment #1 and #4 > [Cheque Copy issued by Enma Al Ared to Jawda Company](#) page 3

¹⁹³ Exhibits > Indirect Payments > Payment #1 and #4 > Title Deed

¹⁹⁴ Exhibits > Bank Statements > BS 18 (Hamad Al Mousa) > [BS 18B](#), page 2

¹⁹⁵ SAR 191,167,056 / SAR 573,501,744 = 33.333%

¹⁹⁶ Exhibits > Bank Statements > BS 18 (Hamad Al Mousa) > [BS 18A](#), page 9 and Exhibits > Indirect Payments > Payment #1 and #4 > [MOI Cheque Copy and Deposit Details](#)

¹⁹⁷ Exhibits > Bank Statements > BS 18 (Hamad Al Mousa) > [BS 18A](#), page 9 Exhibit and Exhibits > Bank Statements > BS 4 (Enma Al Ared) > [BS 4B](#), page 2

11.19 We identified [an instruction letter](#) from Al Mousa to Bank Al Bilad instructing the following payments. The date of the instruction letter is unclear but the details listed within match to payments that were also made by Al Mousa on 9 July 2012¹⁹⁸.

11.19.1 SAR 20 million to Saad Al Jabri¹⁹⁹;

11.19.2 SAR 1 million to Mohammed Al Jabri (Al Jabri's son and a nominee shareholder of Enma Al Ared)²⁰⁰;

11.19.3 SAR 20 million to Abdullah Al Hammad²⁰¹;

11.19.4 SAR 10 million to Hamad Al Khalaf;

11.19.5 SAR 1 million to Abdullah Alsowailam²⁰²;

11.19.6 SAR 1 million to Mohammed Al Subaie; and

11.19.7 SAR 250,000 to Fahad Abdullah Saleh Sabhan.

11.20 The payment of SAR 701,418,000 to Enma Al Ared by Al Mousa was presumably for the return of the purchase price of SAR 573,501,744 plus a return of the profit on the sale. However, it appears that Enma Al Ared was only paid approximately two thirds of the profits made being SAR 127,917,056²⁰³ leaving Al Mousa with the remaining profit of SAR 63,250,000.

11.21 Of the remaining one third of profit, the sum of payments made to the individuals above is SAR 53,250,000. Therefore, it appears that the majority of the remaining approximately one third of profit made on the sale of Block 6 (SAR 63,250,000) was distributed to the individuals above.

11.22 Therefore, Al Jabri has received a total of SAR 28,000,420 from Al Mousa in relation to this transaction (SAR 8,000,420 in November 2011 when the property was purchased (paragraph 11.16), and then SAR 20 million in July 2012 when the property was sold (paragraph 11.19)), even though the original funding for the property originated from Sakab. We have not identified any documents purporting to explain why Al Jabri received those funds.

11.23 Furthermore, we note that Block 6 also appears on [SKB 4](#) (Payment Set 4) and a profit of SAR 101,980,598 was assigned to this property. Al Jabri and Al Hammad also received 6%

¹⁹⁸ Exhibits > Indirect Payments > Payment #1 and #4 > Instruction Letter

¹⁹⁹ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2I](#), page 2

²⁰⁰ Exhibits > Bank Statements > BS 17 (Mohammed Al Jabri) > [BS 17C](#), page 4 (matched based on incoming amount on 26-Aug-2012)

²⁰¹ Exhibits > Bank Statements > [BS 3](#) (Al Hammad) > [BS 3](#), page 11

²⁰² Exhibits > Bank Statements > BS 12 (Alsowailam) > [BS 12B](#), page 30

²⁰³ The total profit on the sale was SAR 191,167,056 (SAR 764,668,800 minus SAR 573,501,744). Enma Al Ared received SAR 127,916,256 which is 67% of the total profit

(SAR 6,118,836 in the case of Al Jabri) and 5% (SAR 5,099,030 in the case of Al Hammad) of SAR 101,980,598 in relation to this property as part of Payment Set 4.

11.24 Therefore, Al Jabri and Al Hammad received payments in relation to Block 6 at the time it was purchased in November 2011, at the time it was sold in July 2012 and again in November 2015 as part of a purported Enma Al Ared profit share distribution.

Payment #9 – SAR 6,000,000 payment to Al Jabri on 30-June-2013

11.25 We identified [a title deed](#) dated 26 June 2013 for Plot 26A in the Al Malqa neighbourhood of Riyadh (“Plot 26A”) amongst the Public Prosecution files which states that this property was transferred to Enma Al Ared for a value of SAR 1.1 billion²⁰⁴. We have traced the purchase of this property back to Enma Al Ared and Sakab below.

11.26 On 25 June 2013, Enma Al Ared [made a payment](#) of SAR 98,000,000 to Musaad Abdulrahman Al Bawardi²⁰⁵. Further, on 26 June 2013, we identified two payments from Sakab’s NCB account [24948569000203](#) totalling SAR 1,002,000,000 being the balance of the property value (comprising one payment of SAR 842,030,200 to Abdulaziz Abdulrahman Al Hamdan and one payment of SAR 159,969,800 to Musaad Abdulrahman Al Bawardi)²⁰⁶. The transaction description for both payments referenced that they were in relation to land on Salbukh Road in Riyadh. Given that the aggregate of the payments made by Enma Al Ared and Sakab amount to exactly SAR 1,100,000,000 and within one day of the title deed, I assume that these payments relate to purchase of Plot 26A.

11.27 Also on 25 June 2013, Enma Al Ared [made a payment](#) of SAR 27,500,000 to Al Mousa²⁰⁷, which equates to exactly 2.5% of the purchase price of Plot 26A.

11.28 Between 30 June 2013 and 3 July 2013, Al Mousa then made a total of six payments totalling SAR 27,500,000 as follows²⁰⁸:

- 11.28.1 Saad Al Jabri (SAR 6,000,000);
- 11.28.2 Abdullah Al Hammad (SAR 6,000,000);
- 11.28.3 Hamad Al Khalaf (SAR 6,000,000);
- 11.28.4 Abdullah Alsowaillem (SAR 1,750,000);
- 11.28.5 Mohammad Al Jabri (SAR 1,750,000); and

²⁰⁴ Exhibits > Indirect Payments > Payment #9 > Title Deed

²⁰⁵ Exhibits > Bank Statements > BS 4 (Enma Al Ared) > [BS 4A](#), page 4

²⁰⁶ Exhibits > Bank Statements > BS 1 (Sakab) > [BS 1F](#)

²⁰⁷ Exhibits > Bank Statements > BS 4 (Enma Al Ared) > [BS 4A](#), page 4

²⁰⁸ Exhibits > Bank Statements > BS 18 (Hamad Al Mousa) > [BS 18B](#), page 9

11.28.6 The office account of Hamad Al Mousa (SAR 6,000,000).

11.29 We have not identified documents purporting to explain the basis for the individuals above receiving these amounts from Al Mousa, even though the original funding for the property originated largely from Sakab.

Funds received from Abdulrahman Al Khelaiwi

11.30 Based on our review of the account statements of Al Jabri, we identified one transfer of SAR 122,000,000 to Al Jabri from an individual named Abdulrahman Al Khelaiwi (“Al Khelaiwi”) on 30 October 2011.

11.31 I have covered the background and circumstances of this payment in Section 8 of this Report.

Funds received from Bin Nayef

11.32 Based on our review of the account statements of Al Jabri, we identified 17 transfers amounting to SAR 206,287,339 between Bin Nayef and Al Jabri between May 2004 and May 2017 as set out in the table below²⁰⁹.

#	Date	SAR paid by Al Jabri to Bin Nayef	SAR received by Al Jabri from Bin Nayef
1	8-May-04	-	3,000,000
2	6-Jul-05	-	4,000,000
3	9-Mar-08	-	10,000,000
4	6-Jan-09	16,000,000	-
5	21-Jan-09	-	10,000,000
6	29-Jun-09	-	10,000,000
7	24-Jan-10	-	5,000,000
8	10-May-10	-	5,000,000
9	17-Jun-10	-	3,000,000
10	21-Aug-10	-	3,000,000
11	19-Feb-11	-	10,000,000
12	13-Jul-11	-	4,150,000
13	13-Mar-12	-	41,000,000
14	22-Mar-17	-	27,750,000
15	22-Mar-17	-	16,000,000
16	7-May-17	-	40,387,339
17	7-May-17	-	30,000,000
Total		16,000,000	222,287,339

²⁰⁹ Exhibits > Bank Statements > BS 2 (Al Jabri) > [BS 2J](#) (page 8), [BS 2H](#) (page 1,4, 6, 7, 8, 9, 15), [BS 2K](#) (page 10, 11) and [BS 2G](#) (page 28, 30)

11.33 As we do not have access to the account statements of Bin Nayef, we have not identified the purpose of the transactions set out above or whether and to what extent the funds paid by Bin Nayef to Al Jabri originated from the Group Companies.

11.34 However, based on the work performed in the Phase 2 Investigation, we identified that Bin Nayef also received significant funds from the Group Companies, as set out below:

11.34.1 From Sakab, a total of SAR 3,730,428,350 from SABB account [077-077790-001](#) which comprised the following:

11.34.1.1 Transfers to a private account held with Al Riyad Bank amounting to SAR 1,073,000,000

11.34.1.2 Cheques issued to Bin Nayef amounting to SAR 1,689,000,000

11.34.1.3 Other transfers totalling SAR 968,428,350

11.35 In addition, as set out in Section 6, Bin Nayef received from the Nominees Joint Account a total amount of SAR 1,621,568,844.

11.36 On further review of the bank statements of Sakab, we found that of the amount previously attributed as cheques issued to Bin Nayef in the Initial Deloitte Investigation (SAR 1,689,000,000 in 11.34.1.2 above), SAR 706,000,000²¹⁰ related to amounts paid to his late father (Nayef Bin Abdulaziz, who was former Minister of Interior and former Crown Prince) and not to Bin Nayef himself.

11.37 Therefore, the amount which Bin Nayef received from Sakab is SAR 3,024,428,350. Aside from this issue, no further analysis was conducted in relation to Bin Nayef for the purpose of this Report.

²¹⁰ The listing of payments is set out in the December 2019 Report > 2. Net payments from Sakab > 2.3 Other Person 8 accounts > Other Person 8 accounts breakdown

12 Use of Funds by Al Jabri, Al Hammad, Al Harbi and Nominees

12.1 In this section, I provide our findings regarding the use or onward distribution of funds by Al Jabri, Al Hammad, Al Harbi, and the Nominees based on the Bank Account Statements. Our analysis of these account statements is ongoing.

12.2 In Table 12.1 below, I highlight the individuals whose personal bank statements I have reviewed to date and the relevant details of those accounts: (Refer to [Appendix 4](#) for a detailed listing of account numbers and available periods for each individuals for whom we have received Bank Account Statements)

Table 12.1

#	Name	# of KSA Accounts	Approximate # of transactions	Names of related Banks	First Transaction	Last Transaction
1	Al Jabri	18	6,000	SABB, SAMBA, NCB , Riyad Bank and Al Awal Bank	26-Feb-2000	05-Nov-2017
2	Al Hammad	10	3,200	SABB, Riyad Bank Al Rajhi Bank	2-Jan-2006	23-Sep-2020
3	Al Harbi	15	10,500	SABB, SAMBA, NCB, Alinma Bank, Al Ahli, Riyad Bank and Arab Bank	01-Jan-2008	09-Dec-2020
4	Alsowailem	11	14,200	SABB, NCB, Al Jazira Bank, Al Bilad, Riyad Bank and Al Rajhi Bank	01-Jan-2005	15-Oct-2020
5	Majed Al Muzaini	14	12,800	SABB, NCB, SAMBA, Al Jazira, Al Bilad and Al Rajhi Bank	23-Feb-2005	14-Sep-2020
Total		68	46,700			

12.3 As demonstrated in the above table, Al Jabri, Al Hammad, the Nominees and Al Harbi had a combined total of at least 68 bank accounts within the Kingdom of Saudi Arabia alone. We have also identified reference to other accounts in countries such as Turkey, Switzerland, UAE, Canada and Australia.

12.4 In the following paragraphs, I discuss the outflows identified to date related to each of the individuals set out in table 12.1 above. Except where otherwise stated, we have focused on the analysis of outflows which were greater than SAR 3,000,000 due to the limited time we

have had access to these account statements. Our work is continuing in this area and thus additional transactions of interest may be identified as the analysis continues and as further information becomes available on the tracing of funds.

12.5 For each individual covered below, I have categorized the outflows from them under the following categories:

12.5.1 A - Transfers which appear to relate to the acquisition or sale of property/assets;

12.5.2 B - Transfers to other bank accounts held outside the Kingdom of Saudi Arabia for which we do not currently have access;

12.5.3 C - Transfers to family members; and

12.5.4 D - Transfers for which a purpose could not be identified.

Al Jabri

A - Transfers which appear to relate to the acquisition/sale of property

Farrer and Co LLP

12.6 We identified a payment from Al Jabri to Farrer and Co LLP as follows:

Table 12.2

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
24-Dec-14	SA145000000010374772001	GB62COUT18009101390252	32,031,856	Cheque	KSA	عن طريق المركز الرئيسي - الرياض اسم المستفيد FARRER AND CO LLP حساب المستفيد GB62COUT18009101390252 COUTTS بنك المستفيد AND CO. مبلغ الحوالة USD @ 3.7552 المرجع FT14358692601479 Great Britain	Through the main branch – Riyadh Beneficiary name FARRER AND CO LLP beneficiary account GB62COUT18009101390252 beneficiary bank COUTTS AND CO transfer value @3.7552 reference FT14358692601479 Great Britain

Housing Development Company Limited²¹¹

12.7 We identified payments from Al Jabri to Housing Development Company Limited as follows:

Table 12.3

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
4-Dec-14	SA145000000010374772001	Unknown	27,405,000	Cheque	KSA	عن طريق فرع الصحافة - الرياض اسم المستفيد شركة تطوير الاسكان المحدودة مايعادل سبعون بالمائه من اجمالي قيمة الفلل التسعة بجي الرائد رقم الشيك 294000184 المرجع FT14338332549583	Through AlSahafa branch in Riyadh, beneficiary name Housing Development Company limited, equivalent to 70% of total value of the 9 villas in AlRaed district, cheque# 294000184 reference FT14338332549583

²¹¹ The Company's name was translated from Arabic to English and may not be the strictly accurate legal name registered in the Kingdom of Saudi Arabia.

7-Apr-15	SA1450000000103747200 1	Unknown	10,000,000	Cheque	KSA	عن طريق فرع الصحافة - الرياض اسم المستفيد شركة تطوير الاسكان المحدودة مايعادل 30 بالمائة من قيمة الفلل التسعة بحي الرائد رقم الشيك المرجع 294000279 FT15097302740610	Through AlSahafa branch in Riyadh, beneficiary name Housing Development Company limited, equivalent to 70% of total value of the 9 villas in AlRaed district, cheque# 294000279reference FT15097302740610
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Transfers to Al Hammad

12.8 We identified payments from/to Al Jabri to/from Al Hammad as follows. Although the transaction descriptions do not make it clear as to what these transfers relate to, I have included them in this section as some make reference to property transactions:

Table 12.4

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
28-Jan-09	Al Jabri 2574754400010 8	Al Hammad	5,000,000	Cheque	KSA	عبدالله صالح الحما	Abdullah Saleh Al Hammad
17-May-11	Al Hammad	Al Jabri 020-007498-001	6,500,000	Cheque	KSA	عبدالله صالح الحما - شيك رقم: 619228	Abdullah Saleh Al Hammad cheque number 619228
6-Jun-12	Al Jabri 2660027919940	Al Hammad	10,561,100	Cheque	KSA	رقم لأمر / 0000000003439587 عبدالله صالح الحما - مقابل الدخول شراكة بارض بمكة المكرمة بنسبة 50	Number 0000000003439587 for the benefit of Abdullah Saleh Al Hammad – 50% partnership contribution in a land in Makkah
6-Aug-12	Al Hammad	020-007498-001	42,500,000	Transfer	KSA	عبدالله صالح الحما	Abdullah Saleh Al Hammad
15-Aug-12	020-007498-001	003-075074-001	42,500,000	Transfer	KSA	عبدالله صالح عبدالله الحما - حساب رقم / 003-075074-001 - بنك ساب	Abdullah Saleh Abdullah Al Hammad account number 003-075074-001 SABB bank
5-May-13	Al Hammad	020-007498-001	3,527,108	Cheque	KSA	عبدالله صالح عبدالله الحما	Abdullah Saleh Abdullah Al Hammad

B - Transfers to overseas bank accounts or investments**Al Jabri's account with HSBC Bank (Suisse) S.A and HSBC Bank Turkey**

12.9 We identified payments from Al Jabri to Dreams International and his personal accounts with HSBC Bank (Suisse) S.A and HSBC Bank Turkey as follows:

Table 12.5

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
31-Jul-13	SA14500000001037477200 <u>1</u>	CH4708689050914082271	28,600,000	International outward transfer	Switzerland	اسم المستفيد DREAMS INTERNATIONAL حساب المستفيد CH4708689050914082271 مبلغ الحوالة GBP @ 5.72 المرجع FT13212350624924 Switzerland	Beneficiary name DREAMS INTERNATIONAL ADVISORY, Beneficiary account: CH4708689050914082271, transfer amount GBP @ 5.72, Reference FT13212350624924 Switzerland
3-Sep-13	SA14500000001037477200 <u>1</u>	TR510012300482102065377599	4,214,725	International outward transfer	Turkey	اسم المستفيد SAAD KHALID S. ALJABRI حساب المستفيد TR510012300482102065377599 بنك المستفيد HSBC BANK A.S. مبلغ الحوالة EUR @ 4.9585 المرجع FT13246235372208 Turkey	Beneficiary name SAAD KHALID S. ALJABRI, beneficiary account: TR510012300482102065377599, beneficiary bank: HSBC BANK A.S., transfer amount EUR @ 4.9585, Reference FT13246235372208 Turkey
4-Sep-13	SA14500000001037477200 <u>1</u>	CH0708689050913184674	88,997,440	International outward transfer	Switzerland	اسم المستفيد SAAD KHALID S. ALJABRI حساب المستفيد CH0708689050913184674 بنك المستفيد HSBC PRIVATE BANK (SUISSE) S.A. (FORMERLY HSBC REPUBLIC BANK SUISSE S.A.)	Beneficiary name SAAD KHALID S. ALJABRI, beneficiary account: CH0708689050913184674, beneficiary bank: HSBC PRIVATE BANK (SUISSE) S.A. (FORMERLY HSBC REPUBLIC BANK SUISSE S.A.)

12.10 We do not have access to Dreams International's account statements nor Al Jabri's personal bank account statements with HSBC Bank A.S Turkey and HSBC Private Bank (Suisse) S.A, and accordingly we are unable to identify the ultimate use of the funds.

Al Jabri's account with Ziraat Bank Turkey

12.11 We identified payments from Al Jabri to his personal accounts with Ziraat Bank Turkey as follows:

Table 12.6

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
18-Oct-16	SA425000000010374772079	TR480001000202749473005003	5,000,000	International outward transfer	Turkey	عن طريق فرع الصحافة - الرياض اسم المستفيد SAAD KHALID S ALJABRI حساب المستفيد TR480001000202749473005003 بنك المستفيد TURKIYE CUMHURIYETI ZIRAAT BANKASI A.S.	Through AlSahafa branch in Riyadh, beneficiary name SAAD KHALID S ALJABRI, beneficiary account TR480001000202749473005003, beneficiary bank TURKIYE CUMHURIYETI ZIRAAT BANKASI A.S.
23-May-17	SA145000000010374772001	TR210001000202749473005004	42,997,000	International outward transfer	Turkey	عن طريق فرع الصحافة - الرياض اسم المستفيد SAAD KHALID S ALJABRI حساب المستفيد TR210001000202749473005004 بنك المستفيد TURKIYE CUMHURIYETI ZIRAAT BANKASI A.S. مبلغ الحوالة EUR @ 4.2997	Through AlSahafa branch in Riyadh, beneficiary name SAAD KHALID S ALJABRI, beneficiary account TR210001000202749473005004, beneficiary bank TURKIYE CUMHURIYETI ZIRAAT BANKASI A.S., transfer amount EUR @ 4.2997
31-May-17	010374772028	TR210001000202749473005004	10,000,000	International outward transfer	Turkey	عن طريق فرع الصحافة - الرياض اسم المستفيد SAAD KHALID S ALJABRI حساب المستفيد TR210001000202749473005004 بنك المستفيد TURKIYE CUMHURIYETI ZIRAAT BANKASI A.S.	Through AlSahafa branch in Riyadh, beneficiary name SAAD KHALID S ALJABRI, beneficiary account TR210001000202749473005004, beneficiary bank TURKIYE CUMHURIYETI ZIRAAT BANKASI A.S.

12.12 We do not have access to Al Jabri's personal bank accounts with Ziraat Bank Turkey and accordingly we are unable to identify the ultimate use of the funds.

Al Jabri's account with Garanti BBVA

12.13 We identified payments from Al Jabri to his personal accounts with Garanti BBVA as follows:

Table 12.7

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
3-Jul-14	SA145000000010374772001	TR940006200136600009097977	5,268,060	International transfer	Turkey	اسم المستفيد SAAD KHALID S ALJABRI حساب المستفيد TR940006200136600009097977 بنك المستفيد TURKIYE GARANTI BANKASI A.S. مبلغ الحوالة EUR @ 5.18 المرجع FT14183384080920	Beneficiary name SAAD KHALID S ALJABRI, beneficiary account TR940006200136600009097977, beneficiary bank TURKIYE GARANTI BANKASI A.S., transfer amount EUR @ 5.18, reference FT14183384080920
15-Sep-15	SA425000000010374772079	TR240006200136600009097976	10,000,000	International transfer	Turkey	عن طريق المركز الرئيسي - الرياض اسم المستفيد SAAD KHALID ALJABRI حساب المستفيد TR240006200136600009097976 بنك المستفيد TURKIYE GARANTI BANKASI A.S. المرجع FT15258805681395	Through the main center in Riyadh, beneficiary name SAAD KHALID ALJABRI, beneficiary account TR240006200136600009097976, beneficiary bank TURKIYE GARANTI BANKASI A.S. المرجع FT15258805681395

12.14 We do not have access to Al Jabri's personal bank accounts with Garanti BBVA Turkey and accordingly we are unable to identify the ultimate use of the funds.

TFO Sukukvest LTD.

12.15 We identified payments from Al Jabri to TFO Sukukvest Limited as follows:

Table 12.8

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
23-Dec-13	SA145000000010374772001	CH3504835118321712000	37,515,000	International outward transfer	Switzerland	اسم المستفيد TFO SUKUK VEST LIMITED (CLASS A) حساب المستفيد CH3504835118321712000 بنك المستفيد CREDIT SUISSE AG مبلغ الحوالة USD @ 3.7515 المرجع FT13357245493003	Beneficiary name TFO SUKUK VEST LIMITED (CLASS A), beneficiary account CH3504835118321712000, beneficiary bank CREDIT SUISSE AG, transfer amount USD @ 3.7515, reference FT13357245493003 Swaziland

22-Jun-15	SA14500000001037477200 <u>1</u>	CH3504835118321712000	37,520,000	International outward transfer	Switzerland	المستفيد اسم TFO SUKUKVEST LTD. حساب المستفيد CH3504835118321712000 بنك المستفيد CREDIT SUISSE AG Switzerland مبلغ المرجع USD @ 3.752 الحالة FT15173882609029	Beneficiary name TFO SUKUKVEST LTD., beneficiary account CH3504835118321712000, beneficiary bank CREDIT SUISSE AG Switzerland, transfer amount USD @ 3.752, reference FT15173882609029
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C - Transfers to family members

Payments to Al Jabri's Immediate Family Members

12.16 We identified payments from/to Al Jabri to/from his immediate family members as follows and a breakdown is provided in [Appendix 8](#):

Table 12.9

Name	Total number of accounts in KSA	Relation	Net amounts received from Al Jabri (SAR)
Mohammed Al Jabri	8	Son	15,568,339
Nadia Al Jabari	5	Current wife	8,810,000
Khaled Al Jabri	5	Son	6,834,055
Hessa Al Jabri	10	Daughter	1,179,000
Saleh Al Jabri	4	Son	1,015,647
Omar Al Jabri	4	Son	(127,028)
Nayef Al Jabri	4	Son	(537,028)
Sulaiman Al Jabri	3	Son	(611,589)
Sara Al Jabri	4	Daughter	(1,084,749)
Total			31,046,647

Transfer to Salem Al Muzaini for the purchase of a property in Dubai for Al Jabri's wife

12.17 We identified a payment from Al Jabri to Salem Al Muzaini as follows:

Table 12.10

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
2-Apr-17	SA14500000001037477200 <u>1</u>	SA2445000000156019812001	4,266,465	Local transfer	KSA	عن طريق فرع الصحافة - الرياض إلى سالم عبيد سالم المزيني بنك SA2445000000156019812001 حساب المستفيد المرجع SAUDI BRITISH BANK - RIYADH المستفيد قيمة فيلا: PaymentDetails: نادي الجباري بدبي	Through AlSahafa branch in Riyadh, to Salem Obaid Salem Al Muzaini, beneficiary account SA2445000000156019812001, beneficiary bank SAUDI BRITISH BANK – RIYADH, reference FT17092430935172, Payment Details: cost of a villa in Dubai for Nadia Al Jabari in Dubai

D - Transfers from Al Jabri to unknown beneficiaries and/or for an unknown purpose**Foreign Accounts with Unknown Beneficiaries**

12.18 We identified payments from Al Jabri to accounts with unknown beneficiaries or accounts with HSBC Canada, HSBC Private Bank Switzerland and Credit Suisse as follows:

Table 12.11

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
25-May-08	25747544000108	N/A	3,375,000	International transfer	Switzerland	سعد خالد الجبري HSBC PRIVATE BANK (SUISSE) S.A. (FORMERLY HSBC REPUBLIC BANK SUISSE S.A.) - سويسرا UTI# SWFT257081460006	Saad Khalid Al Jabri, HSBC PRIVATE BANK (SUISSE) S.A. (FORMERLY HSBC REPUBLIC BANK SUISSE S.A.) – Switzerland, UTI# SWFT257081460006
20-Aug-08	25747544000108	N/A	5,625,000	International transfer	Switzerland	سعد خالد الجبري HSBC PRIVATE BANK (SUISSE) S.A. (FORMERLY HSBC REPUBLIC BANK SUISSE S.A.) - سويسرا UTI# SWFT257082330002	Saad Khalid Al Jabri, HSBC PRIVATE BANK (SUISSE) S.A. (FORMERLY HSBC REPUBLIC BANK SUISSE S.A.) – Switzerland, UTI# SWFT257082330002

24-May-10	25747544000108	N/A	4,641,000	International outward transfer	Canada	خالد سعد الجبري بنك اتش اس بي سي - كندا UTI# SWFT257101440007	Saad Khalid Al Jabri, HSBC BANK – Canada UTI# SWFT257101440007
15-Sep-15	SA425000000010374772079	0103939180	40,000,000	International outward transfer	Unknown	عن طريق المركز الرئيسي - الرياض اسم حساب المستفيد AFT SR80040 حساب المستفيد 0103939180 STANDARD CHARTERED BANK - حسب التفاصيل - المتوفرة عبارة عن استثمار عقاري المرجح FT15258733201016	Through the main center in Riyadh, beneficiary name AFT SR80040, beneficiary account 0103939180, beneficiary bank STANDARD CHARTERED BANK. As per available details it isa real estate investment, المرجح FT15258733201016

New East (US) INC and New East Dan. Tur. LTD

12.19 We identified payments from Al Jabri to New East (USD) Inc and New East Dan. Tur. LTD as follows:

Table 12.12

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
3-Jul-14	SA145000000010374772001	TR730006200136600009097967	4,175,080	International transfer	Turkey	NEW EAST DAN . TUR . اسم المستفيد LTD STI حساب المستفيد TR730006200136600009097967 بنك TURKIYE GARANTI BANKASI A.S. مبلغ الحوالة EUR @ 5.18 المرجح FT14183646846269	Beneficiary name NEW EAST DAN . TUR . LTD STI, beneficiary account TR730006200136600009097967, beneficiary bank TURKIYE GARANTI BANKASI A.S., transfer amount EUR @ 5.18, reference FT14183646846269
22-Jul-15	SA145000000010374772001	0605184364	13,192,150	International transfer	USA	اسم المستفيد COMPLIANCE عن طريق NEW EAST (US) INC حساب المستفيد 0605184364 HSBC BANK USA	Through COMPLIANCE, beneficiary name NEW EAST (US) INC, beneficiary account 0605184364, beneficiary bank HSBC BANK USA

12.20 No further details were identified in relation to the above-mentioned transfers.

Iskan Al Mabani Contracting Company

12.21 We identified a payment from Al Jabri to Iskan Al Mabani Contracting Company as follows:

Table 12.13

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
2-May-15	SA145000000010374772001	N/A	3,172,000	Cheque	KSA	عن طريق فرع الصحافة - الرياض اسم المستفيد شركة اسكان المباني للمقاولات المحدودة - 20 بالمنة من قيمة فيلا المارينا أبحر الجنوبية رقم الشيك 294000315 المرجع FT15144764630731	Through AlSahafa branch in Riyadh, beneficiary name Iskan Al Mabani Contracting Company, 20% from the Marina Villa's value in Southern Ubhur Ubhor cheque# 294000315, reference FT15144764630731

Jaalik Limited

12.22 We identified a payment from Al Jabri to Jaalik as follows:

Table 12.14

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
24-Aug-15	SA145000000010374772001	N/A	4,001,391	cheque	KSA	عن طريق فرع الصحافة - الرياض اسم المستفيد شركة جالك المحدودة مقابل توقيع عقد استراحة ملهم رقم 294000370 الشيك FT15236651530526 المرجع	Through AlSahafa branch in Riyadh, beneficiary name Jaalik Limited Company, in exchange for signing Mulhem cheque# 294000370, reference FT15236651530526

Identity Malta

12.23 We identified a payment from Al Jabri to Identity Malta as follows:

Table 12.15

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	
	Account #	Account #				Description	Translation
27-Feb-2017	SA145000000010374772001	Unknown	3,140,648	Transfer	Malta	عن طريق فرع الصحافة - الرياض اسم المستفيد حساب المستفيد بنك IDENTITY MALTA AGENCY MT37VALL2201300000040022300324 مبلغ BANK OF VALLETTA P.L.C Malta. الحوالة EUR @ 3.975 المرجع FT17058661494371	through the Press Branch - Riyadh Beneficiary's Name IDENTITY MALTA AGENCY Beneficiary's Account MT37VALL2201300000040022300324 Beneficiary's Bank BANK OF VALLETTA P.L.C Malta. Transfer Amount EUR @ 3.975 Reference FT17058661494371

Al Hammad

12.24 I set out below significant outflows, identified to date, from Al Hammad’s 10 personal accounts within the Kingdom of Saudi Arabia.

A – Transfers which appear to relate to the acquisition/sale of property

12.25 As at the date of this report, we have not yet identified transfers by Al Hammad for the acquisition of property or other assets.

B - Transfers to other bank accounts or investments

Al Hammad’s account with the Commonwealth Bank of Australia

12.26 We identified a payment from Al Hammad to his personal account with the Commonwealth Bank of Australia as follows:

Table 12.16

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
27-Aug-12	003-075074-001	0620001159606	3,751,500	International transfer	Australia	أستراليا / ABDULLAH SALEH ALHAMMAD - ACC\ - ACC\ 06200011596061 - COMMON WEALTH BANK OF AUSTRALIA	Australia/ ABDULLAH SALEH ALHAMMAD - ACC\ 06200011596061 - COMMON WEALTH BANK OF AUSTRALIA

12.27 We do not have access to the bank statements of Al Hammad’s account mentioned above, and accordingly we are unable to identify the ultimate use of the funds.

Al Hammad's account with HSBC Private Bank Suisse SA in Switzerland

12.28 We identified payments from Al Hammad to his personal account with HSBC Private Bank Suisse SA as follows:

Table 12.17

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
7-Feb-11	003-075074-001	CH9608689050913433429	7,504,000	International transfer	Switzerland	عبدالله صالح الحما د - CH9608689050913433429	Abdullah Saleh Al Hammad - CH9608689050913433429 - Switzerland
6-Dec-11	003-075074-001	CH9608689050913433429	7,503,000	International transfer	Switzerland	عبدالله صالح الحما د - CH9608689050913433429 سويسرا	Abdullah Saleh Al Hammad - CH9608689050913433429 - Switzerland
19-Nov-12	003-075074-001	CH9608689050913433429	7,503,000	International transfer	Switzerland	عبدالله صالح الحما د - CH9608689050913433429 سويسرا	Abdullah Saleh Al Hammad - CH9608689050913433429 - Switzerland
12-Sep-13	003-075074-001	CH9608689050913433429	3,751,500	International transfer	Switzerland	عبدالله صالح الحما د - CH9608689050913433429 سويسرا	Abdullah Saleh Al Hammad - CH9608689050913433429 - Switzerland
10-Feb-14	003-075074-001	CH9608689050913433429	18,755,000	International transfer	Switzerland	عبدالله صالح الحما د - CH9608689050913433429 سويسرا	Abdullah Saleh Al Hammad - CH9608689050913433429 - Switzerland
22-Oct-15	003-075074-001	CH9608689050913433429	50,000,000	International transfer	Switzerland	عبدالله صالح الحما د - CH9608689050913433429 سويسرا	Abdullah Saleh Al Hammad - CH9608689050913433429 - Switzerland

12.29 We do not have access to the bank statements of Al Hammad's account mentioned above, and accordingly we are unable to identify the ultimate use of the funds.

Al Hammad's possible other account in Switzerland

12.30 We identified a payment from Al Hammad to a possible other account of his in Switzerland as follows:

Table 12.18

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
21-May-08	003-075074-001	N/A	3,751,500	International transfer	Switzerland	سويسرا / عبدالله صالح الحما	Abdullah Saleh Al Hammad – Switzerland

12.31 Whilst it is possible that this relates to Al Hammad's HSBC Private Bank Suisse SA account referred to above, it is not clear from the information given. Therefore this may relate another bank account in Switzerland.

C - Transfers to family and friends of Al Hammad

Payments to individuals from the Albrahim family

12.32 We identified payments from Al Hammad to individuals with the family name of Albrahim, who may be potentially related to Fawziyah Albrahim, Al Hammad's wife, as follows:

Table 12.19

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
25-Jul-13	003-075074-001	Unknown	11,500,000	Cheque	KSA	عبدالعزیز عبدالله محمد البراهيم	Abdulaziz Abdullah Mohamed Albrahim
28-Jul-13	003-075074-001	Unknown	5,040,000	Cheque	KSA	ابراهيم عبدالله محمد البراهيم	Ibrahim Abdullah Albrahim
1-Sep-2013	003-075074-001	Unknown	5,040,000	Cheque	KSA	خالد عبدالله محمد البراهيم	Khaled Abdullah Albrahim
18-May-14	003-075074-001	Unknown	4,000,000	Cheque	KSA	ورثه منيرة عبدالعزيز ابراهيم البراهيم	heirs of Monirah Abdulaziz Albrahim

D - Transfers to unknown beneficiaries and/or for an unknown purpose**Binan Trading Establishment**

12.33 We identified a payment from Al Hammad to Binan Trading Establishment as follows:

Table 12.20

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
3-Jul-14	003-075074-001	Unknown	40,000,000	Cheque	KSA	مؤسسة بينان للتجارة	Binan Trading Establishment

KSA Ministry of Finance

12.34 We identified payments from Al Hammad to the KSA Ministry of Finance as follows:

Table 12.21

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
19-Dec-17	011-277324-001	003-633344-001	20,037,648	Local Transfer	KSA	001-633344-003 وزارة المالية	Ministry of Finance 003-633344-001
19-Dec-17	003-075074-001	003-633344-001	20,082,209	Local Transfer	KSA	001-633344-003 وزارة المالية	Ministry of Finance 003-633344-001
22-Mar-18	003-075074-001	Unknown	893,749,921	Cheque	KSA	وزارة المالية	Ministry of Finance

Al Harbi

12.35 We set out below the significant outflows, identified to date, from Al Harbi’s 15 personal accounts within the Kingdom of Saudi Arabia.

A - Transfers which appear to relate to the acquisition/sale of property or other assets

QFive Global

12.36 We identified a payment from Al Harbi to QFive Global as follows:

Table 12.22

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
27-Aug-2013	077-010163-001	400-3273	30,087,100	International Transfer	Canada	كندا / QFIVE GLOBAL INVESTMENT INC. 400-3273 ROYAL BANK OF CANADA	CANADA / QFIVE GLOBAL INVESTMENT INC. 400-3273 ROYAL BANK OF CANADA

12.37 Two weeks prior to this transfer by Al Harbi to QFive Global Investment Inc, Al Harbi received SAR 492,097,839 from Sakab (in August 2013 as set out in Section 5). The balance in Al Harbi’s account prior to the transfer from Sakab was SAR 100,000 and there were no other deposits to his account between the receipt of the funds from Sakab and the payment to QFive Global Investment Inc.

12.38 Therefore, the transfer by Al Harbi to QFive Global was effectively funded by the transfer from Sakab to Al Harbi two weeks earlier.

Payments to Al Mousa

12.39 We identified payments from Al Harbi to Al Mousa as follows:

Table 12.23

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
2-Oct-13	077-010163-001	Al Mousa	27,234,375	cheque	KSA	حمد محمد موسى الموسى	Hamad Mohamad Mousa Al Mousa
8-Oct-13	077-010163-001	Al Mousa	50,000,000	cheque	KSA	حمد محمد موسى الموسى	Hamad Mohamad Mousa Al Mousa
11-Sep-14	077-010163-001	Al Mousa	75,000,000	cheque	KSA	حمد محمد موسى الموسى	Hamad Mohamad Mousa Al Mousa

B - Transfers to other bank accounts or investments

Al Harbi's account in UAE

12.40 We identified payments from Al Harbi to his bank account in UAE as follows:

Table 12.24

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
4-Jan-15	077-010163-001	AE560260000214974587001	5,000,0000	International Transfer	UAE	BEJAD BARKA S ALHARBI / AE560260000214974587001 / الإمارات العربية المتحدة	BEJAD BARKA S ALHARBI / AE560260000214974587001 / United Arab Emirates
31-Jul-17	077-010163-001	AE560260000214974587001	15,000,000	International Transfer	UAE	BEJAD BARKA S ALHARBI / AE560260000214974587001 / الإمارات العربية المتحدة	BEJAD BARKA S ALHARBI / AE560260000214974587001 / United Arab Emirates

12.41 In the absence of access to the bank statements of Al Harbi's account number AE560260000214974587001 in the UAE, we are unable to identify the ultimate use of the funds.

Al Harbi's account in Switzerland

12.42 We identified a payment form Al Harbi to his personal account in Switzerland as follows:

Table 12.25

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
20-Dec-15	077-010163-080	CH560024024059561160K	10,000,000	International Transfer	Switzerland	بجاء بركة شارع الحرابي / CH560024024059561160K / سويسرا	Bjad Barakah Sharei Al Harbi / CH560024024059561160K / Switzerland

12.43 We do not have access to the bank statements of Al Harbi's account mentioned above, and accordingly we are unable to identify the ultimate use of the funds.

TFO Sukukvest LTD.

12.44 We identified transactions between Al Harbi and TFO SUKUKVEST LTD. as follows:

Table 12.26

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
14-Aug-13	Al Harbi 077-010163-001	CH3504835118321712000	150,060,070	International Transfer	Switzerland	سويسرا / SUKUK VEST LIMITED (CLASS A) CH3504835118321712000 MMBI MNY	Switzerland / SUKUK VEST LIMITED (CLASS A) CH3504835118321712000 MMBI MNY
11-Sep-13	CH3504835118321712000	Al Harbi 077-010163-001	149,979,790	Incoming Transfer	Switzerland	ايبان / CREDIT SUISSE /بنك CH3504835118321712000 المحول /:TFO SUKUKVEST LIMITED	Bank/ CREDIT SUISSE IBAN/ CH3504835118321712000 Transferred by/:TFO SUKUKVEST LIMITED
7-Nov-13	Al Harbi 077-010163-001	CH3504835118321712000	37,510,000	International Transfer	Switzerland	سويسرا / SUKUKVEST LIMITED (CLASS A) CH3504835118321712000	Switzerland / SUKUKVEST LIMITED (CLASS A) CH3504835118321712000
19-Dec-13	Al Harbi 077-010163-001	CH3504835118321712000	37,510,000	International Transfer	Switzerland	سويسرا / SUKUKVEST LIMITED (CLASS A) CH3504835118321712000 MMBI MNY	Switzerland / SUKUKVEST LIMITED (CLASS A) CH3504835118321712000 MMBI MNY

C - Transfers to acquaintances or family**Payment to Bin Nayef**

12.45 We identified a payment from Al Harbi to Bin Nayef as follows:

Table 12.27

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
15-Jun-10	2017188476	299101660007	4,301,277	Local transfer	KSA	محمد بن نايف بن عبدالعزيز - حساب رقم البنك البريطاني - 299101660007/	Mohamed bin Naif bin Abdulaziz – Acc# 299101660007 – British Bank

Payments to Al Hammad

12.46 We identified transfers between Al Harbi and Al Hammad as follows:

Table 12.28

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
27-Dec-11	2017188476	Al Hammad	4,815,313	Cheque	KSA	عبدالله صالح الحما	Abdullah Saleh AlHammad
18-Jul-12	2017188476	Al Hammad	6,583,844	Cheque	KSA	عبدالله صالح الحما	Abdullah Saleh AlHammad
2-Jun-13	2017188476	Al Hammad	6,652,562	Cheque	KSA	عبدالله صالح الحما	Abdullah Saleh AlHammad
17-Dec-14	077-010163-001	Al Hammad	17,985,481	Cheque	KSA	ABDULLAH SALEH A ALHAMMA	ABDULLAH SALEH A ALHAMMA
24-Aug-15	Al Hammad	077-010163-001	6,000,000	Cheque	KSA	عبدالله صالح عبدالله الحما	Abdullah Saleh AbdullahAlHammad
20-Sep-15	077-010163-001	Al Hammad	6,000,000	Cheque	KSA	ABDULLAH SALEH A ALHAMMA	ABDULLAH SALEH A ALHAMMA

12.47 The first three payments from Al Harbi to Al Hammad in the table above are the same as the ones which were discussed in Section 11. To summarise, Al Harbi received these funds from TCC which were then divided three ways among Al Harbi, Al Jarbi and Al Hammad.

12.48 We are unaware of the basis behind the fourth payment of SAR 17,895,481 mentioned above.

Payments to Al Jabri

12.49 We identified payments from Al Harbi to Al Jabri as follows:

Table 12.29

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
27-Dec-11	2017188476	N/A	4,815,313	Cheque	KSA	سعد خالد الجبري	Saad Khalid Al Jabri
18-Jul-12	2017188476	N/A	6,583,844	Cheque	KSA	سعد خالد الجبري	Saad Khalid Al Jabri
8-Jun-13	2017188476	N/A	6,652,562	Cheque	KSA	سعد خالد الجبري	Saad Khalid Al Jabri
8-Oct-13	077-010163-001	N/A	54,658,237	Cheque	KSA	سعد بن خالد الجبري	Saad bin Khalid Al Jabri
16-Dec-13	077-010163-001	N/A	30,372,000	Cheque	KSA	سعد بن خالد الجبري	Saad bin Khalid Al Jabri
16-Dec-13	077-010163-001	N/A	21,381,750	Cheque	KSA	سعد بن خالد الجبري	Saad bin Khalid Al Jabri
17-Dec-14	077-010163-001	N/A	27,026,681	Local transfer	KSA	سعد خالد سعد الله الجبري / SA145000000010374772001 / البنك الاول	Saad Khalid Saad Allah Al Jabri/ SA145000000010374772001 / AlAwwal Bank

D - Transfers to unknown beneficiaries and/or for an unknown purpose

Payments to individuals with unknown purpose

12.50 We identified payments from Al Harbi to individuals with an unknown purpose as follows:

Table 12.30

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement	
						Description	Translation
16-Mar-14	22159194000101	N/A	10,725,000	Cheque	KSA	فهد بن عبدالرحمن علي الحواس	Faahad Abdulrahman Ali AlHawwas
13-Sep-13	077-010163-001	N/A	27,405,000	Cheque	KSA	عبدالعزیز حمد ناصر	Abdulaziz Hamad Naser

3-Mar-14	077-010163-001	N/A	55,000,000	Cheque	KSA	تركي محمد صالح باشراهيل	Turki Mohamad Bashraheel
30-Mar-14	077-010163-001	N/A	24,600,000	Cheque	KSA	حمد بن خلف الراشد الخلف	Hamad Khalaf Al Rashed Al khalaf
17-Jul-14	077-010163-001	N/A	16,528,590	Cheque	KSA	عبدالله مشيب علي الشهري	Abdullah Mushbib Ali Al Shihri

Payments to Abdulhakim Al Saadi and Abdulkhalik Ibrahim

12.51 We identified payments from Al Harbi to Abdulhakim Al Saadi and Abdulkhalik Ibrahim as follows.

Table 12.31

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	
	Account #	Account #				Description	Translation
14-Jan-14	077-010163-001	Unknown	12,000,000	cheque	KSA	عبدالحكيم بن احمد السعدي	Abdulhakim Ahmad Al Saadi
14-Jan-2014	077-010163-001	Unknown	70,000,000	cheque	KSA	الشيخ عبدالخالق داود ابراهيم	Abdulkhalik Dawood Ibrahim

Alsowailem

12.52 We set out below the significant outflows, identified to date, from Alsowailem's 11 personal accounts within the KSA.

A - Transfers which appear to relate to the acquisition/sale of property

Sheffield Holdings Limited

12.53 We identified a payment from Alsowailem to Sheffield Holdings Limited as follows:

Table 12.32

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
15-Sep-13	077-009124-001	N/A	3,199,692	Cheque	Unknown	SHEFFIELD HOLDINGS LIMITED	SHEFFIELD HOLDINGS LIMITED

12.54 As mention in the section for Majed Al Muzaini below, one week later Majed Al Muzaini also transferred a similar amount (SAR 3,192,208) to Sheffield Holdings Limited.

12.55 As per online sources²¹², Sheffield Holdings limited is categorised as a real estate company based in the UAE.

B - Transfers to other bank accounts or investments of Alsowailem

Alsowailem's bank account with HSBC Private Bank (Suisse) SA

12.56 We identified payments from Alsowailem to his personal account with HSBC Private Bank (Suisse) SA as follows:

²¹² Bloomberg website: <https://www.bloomberg.com/profile/company/1002288D:UH>

Table 12.33

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
23-Feb-16	077-009124-080	CH9008689050921621889	37,500,000	International transfer	Switzerland	عبدالله حمود السويلم - CH9008689050921621889 HSBC REPUBLIC BANK- سويسرا	Abdullah Humod Al Suwailem - CH9008689050921621889 HSBC REPUBLIC BANK- Switzerland
25-Sep-17	077-009124-001	CH9008689050921621889	46,887,500	International transfer	Switzerland	عبدالله حمود السويلم - CH9008689050921621889 سويسرا	Abdullah Humod Al Suwailem - CH9008689050921621889 Switzerland

12.57 We do not have access to the bank statements of Alsowailem's account mentioned above, and accordingly we are unable to identify the ultimate use of the funds.

Alsowailem's HSBC bank account in the UAE

12.58 We identified a payment from Alsowailem to his personal account in the UAE as follows:

Table 12.34

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
1-Aug-17	077-009124-001	AE230200000030507610130	3,751,000	International Transfer	UAE	عبدالله حمود السويلم - AE230200000030507610130 الامارات العربية المتحدة	Abdullah Homoud Al Swailem - AE230200000030507610130 United Arab Emirates

12.59 We do not have access to the bank statements of Alsowailem's account mentioned above, and accordingly we are unable to identify the ultimate use of the funds.

M. Advisory FZE

12.60 We identified a payment from Alsowailem to M. Advisory FZE as follows:

Table 12.35

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
16-Dec-15	24649910000103	N/A	3,605,280	International Transfer	UAE	بنك أبوظبي التجاري - الامارات M.ADVISORY FZE استثمار اجنبي UTI# UTI# SWFT250153500002	M.ADVISORY FZE Abu Dhabi Commercial Bank - UAE Foreign investment UTI# UTI# SWFT250153500002

12.61 Whilst it is not clear, the description refers to foreign investment and I have therefore included the transfer within this category.

C - Transfers to family and friends**Transfers to Sarah Al Sheikh**

12.62 We identified payments from Alsowailem to Sarah Al Sheikh, his wife, as follows:

Table 12.36

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
7-Jan-14	077-009124-001	N/A	10,000,000	cheque	KSA	سارة عبدالعزيز عبدالرحمن آل الشيخ	Sara AbdulAziz Abdulrahman Al Sheikh
3-Dec-15	24649910000103	N/A	10,000,000	cheque	KSA	سارة عبدالعزيز ال الشيخ	Sara AbdulAziz Al Sheikh

Transfers to Hind and Mohamad Al Sheikh

12.63 We identified payments from Alsowailem to Hind and Mohamad Al Sheikh as follows:

Table 12.37

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
26-Jan-14	077-009124-001	SA114000000007001887587	3,501,000	Local transfer	KSA	هند عبدالعزيز بن عبدالرحمن آل الشيخ - مجموعة سامبا المالية SA114000000007001887587	Hind Abdulaziz bin Abdulrahman Al Sheikh - SA114000000007001887587 SAMBA Financial Group
13-Feb-14	077-009124-001	N/A	3,501,000	Cheque	KSA	محمد عبداللطيف ابراهيم آل الشيخ	Mohamad Abdullatif Ibrahim Al Sheikh

Transfer to Hasan Mohamad Al Harbi

12.64 We identified a payment from Alsowailem to Hasan Mohamad Al Harbi (a possible relation of Al Harbi) as follows:

Table 12.38

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
13-Feb-14	077-009124-001	N/A	12,467,700	Cheque	KSA	حسن محمد عبده الحربي	Hasan Mohamad Abdo Al Harbi

Majed Al Muzaini

12.65 We set out below the significant outflows of interest, identified to date, from Majed Al Muzaini's 14 personal accounts within the Kingdom of Saudi Arabia.

A - Transfers which appear to relate to the acquisition/sale of property**Sheffield Holdings Limited**

12.66 We identified a payment from Majed Al Muzaini to Sheffield Holdings Limited as follows:

Table 12.39

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
22-Sep-13	011-223328-001	N/A	3,192,208	Cheque	KSA	SHEFFIELD HOLDINGS LIMIT	SHEFFIELD HOLDINGS LIMIT

B - Transfers to other bank accounts or investments**Majed Al Muzaini's bank accounts with HSBC Bank Middle East Ltd.**

12.67 We identified payments from Majed Al Muzaini to his personal accounts with HSBC Middle East in the UAE as follows:

Table 12.40

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
8- Mar-17	011-223328-001	AE040200000030507602130	5,626,500	International Transfer	UAE	MAJED OBAID ALMUZAINI - AE040200000030507602130 الإمارات العربية المتحدة HSBC BANK MIDDLE EAST LIMITED	MAJED OBAID ALMUZAINI - AE040200000030507602 130 United Arab Emirates HSBC BANK MIDDLE EAST LIMITED

16-Jul-17	011-223328-001	AE30020000030507602050	3,789,910	International Transfer	UAE	MAJED OBAID S ALMUZAINI - AE30020000030507602050 الإمارات العربية المتحدة HSBC BANK MIDDLE EAST LIMITED	MAJED OBAID S ALMUZAINI - AE30020000030507602 050 United Arab Emirates HSBC BANK MIDDLE EAST LIMITED
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12.68 We do not have access to the bank statements of Majed Al Muzaini's account mentioned above, and accordingly we are unable to identify the ultimate use of the funds.

C - Transfers to family and friends

Transfer to Hasan Mohamad Al Harbi

12.69 We identified a payment from Majed Al Muzaini to Hasan Mohamad Al Harbi (a possible relation of Al Harbi) as follows:

Table 12.41

Date	From Account #	To Account #	Amount (SAR)	Type	Jurisdiction	Bank statement Description	Translation
12-Feb-14	011-223328-001	N/A	12,467,700	Cheque	KSA	حسن محمد عبده الحربي	Hasan Mohamad Abdo Al Harbi

12.70 As mentioned above, Alsowalem issued a cheque to Hasan Mohamad Al Harbi on the following day for the exact same amount as Majed Al Muzaini. This suggests a link between these three individuals.

D - Transfers to unknown beneficiaries and/or for an unknown purpose**Ministry of Finance**

12.71 We identified payments from Majed Al Muzaini to the Ministry of Finance as follows:

Table 12.42

Date	From	To	Amount (SAR)	Type	Jurisdiction	Bank statement	Translation
	Account #	Account #				Description	
19-Dec-17	011-223328-002	003-633344-001	25,802,515	Local transfer	KSA	001-633344-003 وزارة المالية	Ministry of Finance 003-633344-001
19-Dec-17	23500998000106	100 391000018220	4,555,572	Local transfer	KSA	391000018220 وزارة المالية / حساب رقم 100	Ministry of Finance Account number 100 391000018220
5-Mar-18	011-223328-001	N/A	87,883,161	Cheque	KSA	وزارة المالية	Ministry of Finance

13 Further information required

13.1 In this section, I summarize the further information required in order to further the tracing analysis for each of the Initial Persons of Interest and related individuals based on my tracing analysis to date.

Type of information	Recipient account holder	Account Number or IBAN	Institution	Jurisdiction
Bank account	Dreams International	CH4708689050914082271	HSBC Private Bank Suisse SA	Switzerland
Bank account	Dreams International	Account no. 14343334 Client no. 1502433	HSBC Private Bank Suisse SA	Switzerland
Bank account	Al Jabri	CH0708689050913184674	HSBC Private Bank Suisse SA	Switzerland
Bank account	Al Jabri	TR510012300482102065377599	HSBC BANK A.S	Turkey
Bank account	Al Jabri	TR480001000202749473005003	TURKIYE CUMHURİYETİ ZIRAAT BANKASI A.S.	Turkey
Bank account	Al Jabri	TR210001000202749473005004	TURKIYE CUMHURİYETİ ZIRAAT BANKASI A.S.	Turkey
Bank account	Al Jabri	TR940006200136600009097977	TURKIYE GARANTI BANKASI A.S.	Turkey
Bank account	Al Jabri	TR240006200136600009097976	TURKIYE GARANTI BANKASI A.S.	Turkey
Bank account	Al Jabri	00100385	Royal Bank of Scotland	UK
Bank account	Al Jabri	Unknown	Citibank NA	UK
Bank account	Al Jabri	1502433	HSBC Private Bank Suisse SA	Switzerland
Bank account	Al Jabri	13309779	HSBC Private Bank Suisse SA	Switzerland
Bank account	Al Jabri	91832514	HSBC Premier	Switzerland
Investment account	SUKUK VEST LIMITED	CH3504835118321712000	CREDIT SUISSE AG	Switzerland

Type of information	Recipient account holder	Account Number or IBAN	Institution	Jurisdiction
Bank account	Al Hammad	0620001159606	COMMON WEALTH BANK OF AUSTRALIA	Australia
Bank account	Al Hammad	CH9608689050913433429	HSBC Private Bank Suisse SA	Switzerland
Bank account	Al Hammad	1507354	HSBC	Switzerland
Bank account	Al Harbi	CH560024024059561160K	UBS Switzerland AG	Switzerland
Bank account	Al Harbi	AE560260000214974587001	Emirates NBD	UAE
Investment account	SUKUK VEST LIMITED	CH3504835118321712000	CREDIT SUISSE AG	Switzerland
Bank account	Alsowailam	CH9008689050921621889	HSBC REPUBLIC BANK	Switzerland
Bank account	Alsowailam	AE23020000030507610130	HSBC BANK MIDDLE EAST	UAE
Bank account	Alsowailam	1711075	HSBC Private Bank (Suisse) SA	Switzerland
Bank account	Majed Al Muzaini	AE04020000030507602130	HSBC BANK MIDDLE EAST	UAE
Bank account	Majed Al Muzaini	AE30020000030507602050	HSBC BANK MIDDLE EAST	UAE
Bank account	Majed Al Muzaini	1712373	HSBC Private Bank (Suisse) SA	Switzerland
Bank account	Majed Al Muzaini	GB1ARNB40517954044030	Arab National Bank	UK
Bank account	QFive Global Investment Inc	400-3273	Royal Bank of Canada	Canada
Bank account	Agora Secure	CH430020620639393201Z	UBS Switzerland AG	Switzerland
Bank Account	First Information Security LLC	Unknown	Emirates NBD	UAE
Bank Account	GRYPHON SECURE INC	4009478	Royal Bank of Canada	Canada
Bank Account	Infosec Global Inc	1000710	Royal Bank of Canada	Canada
Bank Account	Infosec Global Inc	4001178	Unknown	Unknown

Type of information	Recipient account holder	Account Number or IBAN	Institution	Jurisdiction
Bank Account	Infosec Global AG	CH470020620616438161U	UBS Switzerland AG	Switzerland
Bank Account	NEW EAST DANISMANLIK	TR720012300724102258777301	HSBC BANK A.S.	Turkey
Bank Account	NEW EAST 804 805 LLC	0605184356	HSBC Bank	USA
Bank Account	NEW EAST DANISMANLIK	TR730006200136600009097967	Turkiye Garanti Bankasi AS	Turkey
Bank Account	NEW EAST (US) INC	0605184364	HSBC Bank	USA
Bank Account	NEW EAST DC LLC	0605187223	HSBC Bank	USA
Bank Account	NEW EAST GENERAL TRADING EST	Possible: NCBK88016268AMGY or NCBK88017065BNXG	HSBC Bank	Unknown
Bank Account	NEW EAST BACK BAY LLC	0605183929	HSBC Bank	USA
Bank Account	SYSMOSOFT SA	CH1900767000C52450570	Banque Cantonale Vaudoise	Switzerland
Bank Account	SYSMOSOFT SA	CH510029729710398760C	UBS Switzerland AG	Switzerland
Bank Account	Salem Al Muzaini	AE82035000006206980928	National Bank of Abu Dhabi (now known as First Abu Dhabi bank)	UAE
Bank Account	Salem Al Muzaini	CH4108750061924214000	Bank J. Safra Sarasin AG	Switzerland
Bank Account	Nadia Al Jabari	TR070001000202822332035002	TURKIYE CUMHURİYETİ ZIRAAT BANKASI A.S	Turkey
Bank Account	Mohammed Al Jabri	CH1208689509M9735071N	HSBC Private Bank Suisse SA	Switzerland
Bank Account	Khaled Al Jabri	Unknown	Toronto Dominion Bank	Canada
Bank Account	Khaled Al Jabri	1555717288	Citibank NA	United States
Bank Account	Khaled Al Jabri	Unknown	HSBC Bank Canada	Canada
Bank Account	Genbergues 6 SA	19031918 Client No. 1681281	HSBC Private Bank Suisse SA	Switzerland
Bank Account	Clear Cell Group Limited	GB14RBOS16630000476143	RBS	UK

14 Ad-hoc Tracing Requests

- 14.1 As described in Section 4 of this report, due to the volume of Bank Account Statements provided we used data analytics to collate these into a single amalgamated database of transactions.
- 14.2 We were requested by BJI to perform ad-hoc tracing across this database for transfers to / from selected entities or individuals.
- 14.3 We provide the results of this tracing below. The corresponding bank statements for the payees are provided as exhibits to this report. To date we have simply identified relevant payments/receipts and make no further comment on these transactions.

Transfers to selected entities

- 14.4 We were requested to identify transfers to/from any of the Group Companies or Initial Persons of Interest from/to the following:
- 14.4.1 1147848 BC
 - 14.4.2 Canadian Growth Investment Limited
 - 14.4.3 Comprehensive Security Solutions
 - 14.4.4 Daytoday Health Innovators
 - 14.4.5 Gryphon Secure
 - 14.4.6 Infosec Global
 - 14.4.7 Swiss Growth Investments
 - 14.4.8 Sysmosoft
 - 14.4.9 Agora
 - 14.4.10 Clear Cell
 - 14.4.11 QFive Global Investment
 - 14.4.12 Securmistr
 - 14.4.13 Cadwalader, Wickersham & Taft LLP
 - 14.4.14 New East
 - 14.4.15 SJ HSBC Canada
 - 14.4.16 First Info Sec
 - 14.4.17 Ixonos
 - 14.4.18 Jaalik
- 14.5 The results of these searches are set out in [Appendix 5](#) and summarized below. If an entity is not summarized below, it implies that no results were noted for that entity.

Agora

14.6 Payments made to this entity were identified as follows:

Payor	# payments	Total (SAR)
TCC	2	6,605,629

Gryphon Secure

14.7 Payments made to this entity were identified as follows. We note that Saudi Maksab Holding Company is not a Group Company:

Payor	# payments	Total (SAR)
Saudi Maksab Holding Company	3	2,836,803
Sky Prime	2	431,710
Total	5	3,268,513

First Info Sec

14.8 Payments made to this entity were identified as follows:

Payor	# payments	Total (SAR)
TCC	7	635,596

Sysmosft

14.9 Payments made to this entity were identified as follows:

Payor	# payments	Total (SAR)
TCC	4	3,388,265

Infosec Global

14.10 Payments made to and from this entity were identified to entities named Infosec Global AG and Infosec Global Inc as follows. We note that Saudi Maksab Holding Company is not a Group Company:

Infosec Global AG

Payor/Payee	# payments received from Infosec Global	# payments made to Infosec Global	Payments from Infosec Global (SAR)	Payments to Infosec Global (SAR)
Saudi Maksab Holding Company	5		110,045	
TCC		8		5,519,631

Infosec Global Inc

Payor	# payments	Total (SAR)
TCC	47	62,086,031

New East

14.11 Multiple entities with the name New East were identified as payees, as set out below.

Payor	Payee	# payments	Total (SAR)
Binan Trading Establishment	NEW EAST GENERAL TRADING	3	109,281
Al Jabri	NEW EAST DANISMANLIK	6	6,983,381
Al Jabri	NEW EAST (US) INC	4	14,995,066
Al Jabri	NEW EAST 804 805 LLC	2	1,126,710
Al Jabri	NEW EAST BACK BAY LLC	1	1,181,880
Al Jabri	NEW EAST DC LLC	1	433,315

Jaalik

14.12 Payments were identified as follows:

Payor/Payee	# payments received from Jaalik	# payments made to Jaalik	Payments from Jaalik (SAR)	Payments to Jaalik (SAR)
Al Jabri	23	1	7,204,957	4,001,391
Enma Al Ared		79		53,737,714

Payments received by Al Jabri and Al Hammad from the Ministry of Interior

14.13 We were requested to identify transfers to/from Al Jabri from/to the following between 2008 and 2017:

14.13.1 Ministry of Interior

14.13.2 Royal Court (Diwan)

14.13.3 PIF

14.14 The full results of this tracing exercise are set out in [Appendix 6](#) and summarized below:

	Net amount received (SAR)
Ministry of Interior	10,812,133
PIF	606,000
Royal Court (Diwan)	4,450,000
Total	15,868,133

Payments to Abdulrahman Khalid Al Jabri

14.15 We were requested to identify transfers from Sakab to Abdulrahman Khalid Al Jabri. We present the results of this search below.

Date	From (Account details)	To (Account Details)	Total (SAR)
07-Aug-08	Sakab NCB 24948569000105	SAMBA 101774893	10,000,000
2-Dec-08	Sakab SABB 077-077790-001	SAMBA 101774893	10,000,000
11-Mar-09	Sakab SABB 077-077790-001	SAMBA 101774893	17,500,000
26-May-09	Sakab SABB 077-077790-001	SAMBA 101774893	45,375,000
6-Feb-10	Sakab SABB 077-077790-001	SAMBA 101774893	282,000,000
4-May-10	Sakab SABB 077-077790-001	SAMBA 101774893	376,000
14-Feb-11	Sakab SABB 077-077790-001	SAMBA 101774893	93,000,000
Total			458,251,000

15 Acknowledgment of Expert's Duty

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

- 15.1 My name is Neil David Hargreaves. I live in the city of Dubai, in the United Arab Emirates.
- 15.2 I have been engaged by or on behalf of plaintiffs to provide evidence in relation to the above-noted court proceeding.
- 15.3 I acknowledge that it is my duty to provide evidence in relation to this proceeding as follows:
- 15.3.1 to provide opinion evidence that is fair, objective and non-partisan;
 - 15.3.2 to provide opinion evidence that is related only to matters that are within my area of expertise; and
 - 15.3.3 to provide such additional assistance as the court may reasonably require, to determine a matter in issue.
- 15.4 I acknowledge that the duty referred to above prevails over any obligation which I may owe to any party by whom or on whose behalf I am engaged.

Date: 18 January 2021



Neil David Hargreaves

Appendix 1

Curriculum Vitae of Neil Hargreaves

Qualifications

- Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW)
- Member of the Chartered Institute of Arbitrators (CI Arb)
- BSc (Honors) Pharmacology, University of Bristol (UK)

Neil has led the Deloitte Forensic Practice in the Middle East since 2013, having previously been a Partner in Deloitte LLP United Kingdom, and has over 30 years' experience in corporate investigations and disputes. He has extensive experience in asset tracing and investigating various incidences of regulatory breach, fraud, bribery and false accounting in the Middle East and United Kingdom.

Neil is regularly called upon as an Expert Witness and has been cross examined by Queen's Counsel on several occasions, including over six days before the Lord Chief Justice of the Cayman Islands in a multi-billion dollar asset tracing matter.

Investigations and Asset Tracing

Neil has led numerous fraud and asset tracing investigations in the Middle East and internationally, including:

- Led a team of six forensic accountants in tracing funds from Saudi Arabia to investments in the Cayman Islands through complex and circuitous routes and with incomplete accounting records.
- Appointed by the Dubai Financial Services Authority to investigate serious regulatory breaches at an international bank in Dubai.
- Investigating the actions of a General Manager in Saudi Arabia following whistleblower allegations of fraud and misconduct.
- Investigation of an accounting 'black hole' resulting from the improper use of a treasury account.

- A detailed review of compliance with anti-bribery and corruption policies and procedures at a client in Saudi Arabia following an incident involving the payment of a bribe by an employee.

Expert Witness

Neil has been appointed as an Expert Witness in Litigation and Arbitration matters in UK, United States, United Arab Emirates, Saudi Arabia, Bahrain, Jordan and Cyprus. Examples include:

- For the Respondent in a UAE Arbitration, quantifying the loss of opportunity resulting from the delay in completion of a major construction project in Dubai.
- Before the English Court, quantifying the loss of profit sustained by a property developer as a result of ground pollution caused by a major oil company. The matter was resolved by mediation.
- Before the Cyprus Courts, quantifying the damages resulting from early termination of a distribution agreement.
- For the Respondent in a UAE Arbitration, quantifying the loss of profit resulting from the early termination of a security contract during the second Gulf War.
- For the claimant in a UAE Arbitration, quantifying the loss of profit following the termination of a contract to distribute fuel in a Middle East war zone.
- For the Respondent in a Bahrain arbitration, quantifying the damages suffered for breach of a franchise agreement.
- For the respondent in a UAE Arbitration involving the alleged breach of warranty in the sale of an IT consultancy.
- In the US Courts, for the Plaintiff, quantifying the losses suffered as a result of alleged patent infringement.
- Appointed on several occasions as an expert to determine the adjustments to completion accounts drawn up under International Financial Reporting Standard.

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December 30, 2020

Via E-Mail

Deloitte Professional Services (DIFC) Limited
Dubai International financial Centre
Currency House, Building 1, Level 5
P.O. Box 112865
Dubai, UAE

Attention: Neil Hargreaves, Partner, Forensic Services

Re: Letter of Instruction

Dear Mr. Hargreaves:

We write in furtherance of your retainer as an expert for our clients, Tahakom Investments Company and the companies listed in Schedule A hereto (the “Group Companies”) and your letter of engagement dated September 11, 2020. This letter provides a summary of the *Rules of Civil Procedure* in Ontario regarding the requirements for preparing expert reports and also includes a list of questions that we would like you to address in your report.

The *Rules of Civil Procedure* in Ontario contain specific requirements for expert reports. Rule 4.1.01 sets out the duties of an expert to the Court. In addition, rule 53.03(2.1) provides that all expert reports are to contain:

- Your name, address and area of expertise;
- Your qualifications and employment and educational experiences in your area of expertise. If appropriate, attaching your C.V. will fulfill this requirement;
- Any instructions you were provided with in relation to your review of the case;
- The issues to which your opinion relates;
- Your opinion respecting those issues and, where there is a range of opinions given, a summary of the range and the reasons for your own opinion within that range; and

- The reasons for your opinion, including a description of the factual assumptions on which the opinion is based, a description of any research conducted that led you to form the opinion, and a list of every document, if any, relied on by the expert in forming the opinion.

A copy of Rule 4.1.01 and rule 53.03(2.1) of the *Rules of Civil Procedure* are attached to this letter.

Acknowledgment of Expert's Duty

A signed acknowledgment of expert's duty must be included with your report. A copy of the respective form is enclosed. This form sets out the obligations of an expert to the court. A signed copy of this form should be appended to your final report.

Background

Our clients understand that significant sums of funds have flowed from the Group Companies to certain Persons of Interest (set out in Schedule B hereto) and wish to further investigate same. As part of that investigation, our clients wish to understand whether there is any legitimate business purpose for any of these flows of funds. Our clients are further investigating the movement of these funds from the Persons of Interest to other persons or entities.

Additional background facts are provided in Schedule C hereto.

Instructions

Whereas you prepared a report dated December 5, 2019 setting out the results of a forensic review of the Group Companies, and whereas you provided us with a letter dated December 9, 2020 describing preliminary results of the tracing analysis described in item 1 below, and describing additional information required to complete the tracing analysis, we have asked you to address the following in your expert report:

1. The tracing of funds from the Group Companies to the Persons of Interest, including through intermediaries, and of those funds from the Persons of Interests to other persons or entities;
2. transaction analysis to determine if the tracing analysis performed and documents reviewed conform with what would be expected based upon the factual background we have provided to you; and
3. To the extent you lack the information necessary to complete the tracing of funds described in item 1, to itemize any further information that would be required in order to complete the tracing.



December 30, 2020

Page 3

Should you have any queries regarding these instructions or your duties as an expert, please do not hesitate to contact us.

We look forward to receiving your report.

Yours,

“Munaf Mohamed”

Munaf Mohamed QC

MM:AM



Schedule A – the "Group Companies"

Name in English	CR No.	Name in Arabic
Management Support Company	1010408368	شركة الإدارة المساندة
Tawari Information Technology Company	1010554670	شركة توارى التقنية لتقنية المعلومات
Sakab Saudi Holding Company	1010249612	شركة سكب السعودية القابضة
Security Control Company	1010156413	شركة التحكم الأمني
Armour Security Industrial Manufacturing Company	1010439788	شركة درع الأمن للصناعات التحويلية
Sky Prime Investment Company	1010439786	شركة قمة السماء للاستثمار
Alpha Star Aviation Services Company	1010277187	شركة نجم ألفا للخدمات الجوية
Alpha Star Support Services Company	1010340053	شركة نجم ألفا للخدمات المساندة
Alpha Star for Travel and Tourism Company	1010427618	شركة نجم ألفا للسفر والسياحة
Alpha Star Holding Company	1010425890	شركة نجم ألفا القابضة
Infinity Support Services Company	1010331195	شركة اللامحدودة للخدمات المساندة
Technology Control Company	1010252725	شركة تحكم التقنية
Kafa'at Business Solutions Company	1010409127	شركة كفاءات حلول الأعمال
Saudi Technology & Security Comprehensive Control Company	1010437658	الشركة السعودية للتحكم التقني والأمني الشامل
New Dawn Contracting Company	1010483116	شركة الفجر الجديد للمقاولات
Beta Moon Company	1010425945	شركة قمر بيتا
Enma Al Ared for Investment and Real Estate Development Company	1010318739	شركة إنماء الأرض للاستثمار والتطوير العقاري

Schedule B - The "Persons of Interest"

1. Abdullah Al Hammad
2. Salem bin Obaid Al Muzaini
3. Saad Bin Khalid Al Jabri
4. Ziad bin Saleh Al Yahya
5. Mohammed Alhamzani
6. Bejad Bin Barakah Al Harbi
7. Faisel Bin Saleh Al Mousa
8. Mohammed Bin Nayef Bin Abdulaziz Al Saud
9. Fahed Al Hedyan
10. Abdulmoshen Al Omran
11. Mohammed Al Zir
12. Abdulrahman Khalid Al Jabri
13. Nabil Al Omar
14. Ibrahim Aleraifi
15. Mohammed Saad al Jabri
16. Princess Rim Bint Mosaed Al Saud
17. Prince Abdulaziz Bin Abdulrahman Bin Abdulaziz Al Saud
18. Bandar Alrouqi
19. Nasser Al Dawad
20. Fawzi Ayoub Sabri
21. Fahed Al Zaraa
22. Abdullah Alsowailem
23. Majed al Muzaini
24. Khalid Al Jabri
25. Khalid H. Al Jabri
26. Sarah Al Jabri
27. Hissah Al Jabri
28. Naif Al Jabri
29. Sulaiman Al Jabri
30. Saleh Al Jabri
31. Omar Al Jabri
32. Nadyah Al Jabri



Schedule C – Background

A. Saad bin Khalid Al Jabri

Saad bin Khalid Al Jabri (“Al Jabri”) previously held a series of positions in the government of the Kingdom of Saudi Arabia (“KSA”), including acting as the Director of the Department of Officers and Personnel Affairs and Security Advisor in the Ministry of Interior (“MOI”). On 29 January 2015, he was appointed as Minister of State and to the Council of Ministers and the Council of Political and Security Affairs. Al Jabri also served as an advisor to the Minister of Interior and, in that capacity, reported to Prince Mohammed Bin Nayef bin Abdulaziz Al Saud (“Bin Nayef”), who later ascended to hold the role of Crown Prince until 2017. On 10 September 2015, Al Jabri was relieved of his titles and positions.

B. Establishment of the Allowance

On 27 December 2007, King Abdullah Bin Abdulaziz issued a Royal Instruction 19134/B, which was addressed to the Minister of Interior at that time, Prince Nayef Bin Abdulaziz Al Saud. Royal Instruction 19134/B set the level of funding from the Ministry of Interior to be used for counter-terrorism activities at 45% of the Ministry of Interior’s operational funds, which was an increase from the previously established level of 30%. Royal Instruction 19134/B expressly stipulated that this funding was to be used to “establish and fund investment intermediaries in the private sector as His Royal Highness sees to serve the public interest”. The funding established by Royal Instruction 19134/B is referred to herein as the “Allowance”.

A letter dated 19 January 2008, written by Bin Nayef to Al Jabri and another high level government official, Abdullah Bin Saleh Al Hammad (“Al Hammad”), (the “Compensation Letter”) sets out purported instructions to fulfil Royal Direction 19134/B.

In the Compensation Letter, Bin Nayef issued a “...request to initiate the activities in achieving this objective by prioritizing creation of companies in Technological Security, Aviation for security related transport which helps avails Saudi Airlines from transferring convicts and wanted individuals in relation to security affairs and which ensures protection from international questioning in addition to providing data mining technology which is considered vital for security related services and any other activities required depending on the situation.”

The Compensation Letter further indicates that Al Jabri and Al Hammad each would receive 5% of annual net income from the companies “...for your supervisory role and the initiation of work to achieve this important objective,” and “...for your administrative, supervisory and follow up efforts.” Further, the Compensation Letter stated that, in the event these efforts succeeded, “we shall assign a rewarding percentage to you in the companies to be established as an appreciation from us for your constructive efforts and informing us of updates first hand.”

C. The Establishment of the Group Companies

From 2008 through 2016, making use of government funding from the Allowance, Al Jabri directed the incorporation of the following 17 companies in the KSA (collectively, the “Group Companies”):



Name in English	CR No.	Name in Arabic
Management Support Company	1010408368	شركة الإدارة المساندة
Tawari Information Technology Company	1010554670	شركة توارى التقنية لتقنية المعلومات
Sakab Saudi Holding Company (“Sakab”)	1010249612	شركة سكب السعودية القابضة
Security Control Company (“SCC”)	1010156413	شركة التحكم الأمني
Armour Security Industrial Manufacturing Company (“ASIM”)	1010439788	شركة درع الأمن للصناعات التحويلية
Sky Prime Investment Company (“Sky Prime”)	1010439786	شركة قمة السماء للاستثمار
Alpha Star Aviation Services Company (“Alpha Star”)	1010277187	شركة نجم ألفا للخدمات الجوية
Alpha Star Support Services Company (“Alpha Support”)	1010340053	شركة نجم ألفا للخدمات المساندة
Alpha Star for Travel and Tourism Company	1010427618	شركة نجم ألفا للسفر والسياحة
Alpha Star Holding Company	1010425890	شركة نجم ألفا القابضة
Infinity Support Services Company (“Infinity”)	1010331195	شركة اللامحدودة للخدمات المساندة
Technology Control Company (“TCC”)	1010252725	شركة تحكم التقنية
Kafa’at Business Solutions Company (“Kafa’at”)	1010409127	شركة كفاءات حلول الأعمال
Saudi Technology & Security Comprehensive Control Company (“STSCC”)	1010437658	الشركة السعودية للتحكم التقني والأمني الشامل
New Dawn Contracting Company (“New Dawn”)	1010483116	شركة الفجر الجديد للمقاولات
Beta Moon Company	1010425945	شركة قمر بيتا
Enma Al Ared for Investment and Real Estate Development Company (“Enma Al Ared”)	1010318739	شركة إنماء الأرض للاستثمار والتطوير العقاري

Below is a discussion of the background regarding certain of the Group Companies, which we understand were the sources of transfers of funds potentially relevant to this action.

As is set out in detail below, Al Jabri established 14 of the 17 Group Companies such that their shares were nominally held by his nephew, Majed Obaid S Al Muzaini (“Majed Al Muzaini”), and his friend, Abdullah Hammoud A Alsowailem (“Alsowailem”) (jointly referred to as the “Nominees”).

In the case of the three exceptions, Al Jabri also installed nominee shareholders consisting of friends and family members. In the case of Enma Al Ared, Al Jabri installed Alsowailem and his then-21 year old son, Mohammed Saad Khalid Al Jabri (“Mohammed Al Jabri”), as nominee shareholders. In the case of New Dawn, Al Jabri installed his nephew and son-in-law, Salem Obaid S Al Muzaini

(“Salem Al Muzaini”), and his son, Mohammed Al Jabri, as nominee shareholders. In the case of TCC, Al Jabri installed his trusted associate, Bejad Al Harbi (“Al Harbi”), and his brother, Abdulrahman Bin Khalid Al Jabri (“Abdulrahman Al Jabri”), as nominee shareholders.

The agreements located to date regarding the nominee shareholders, which are unofficial agreements that were not registered with the relevant authority in the KSA (referred to hereafter as the “Nominee Side Agreements”), specifically provided that the shareholders did not own the assets or have any rights to any of the profits of the companies, and that all amounts belonged to the Allowance. The language of each of the Nominee Side Agreements is virtually identical.

The Nominee Side Agreements were entered into between Bin Nayef, described therein as the “First Party”, and the applicable nominees, described therein as the “Second Party”.

The Nominee Side Agreements also stated, in Article 10:

...the First Party decided to allocate (1%) of the annual net profits to both individuals of the Second Party in consideration of registering the ownership in their names and their directorship in the board of directors in addition to all remunerations and dues received from the company by virtue of a contract concluded therewith.

Each of the Nominee Side Agreements referred to below contained the above terms.

The Nominee Side Agreements did not provide for any compensation payable to Al Jabri or Al Hammad. With the exception of the Compensation Letter, which was not specific to any particular company, no agreements were located for any of the Group Companies that provided for any compensation entitlements to Al Jabri or Al Hammad.

With the possible exception of Sakab (for which an unofficial document indicates he was a board member), Al Jabri was not a registered shareholder, officer, director or employee of any of the Group Companies.

1. Sakab Saudi Holding Company

Sakab was incorporated pursuant to the laws of the KSA on or about 7 May 2008.

A letter from Al Jabri and Al Hammad to Bin Nayef dated 9 May 2008 stated that the Nominees had been appointed as nominee shareholders of Sakab.

Also on 9 May 2008, the Nominee Side Agreement for Sakab was entered into between Bin Nayef and the Nominees.

According to Sakab’s audited financial statements, Sakab did not have an operating business. Sakab’s officially recognized activities, as stated in its audited financial statements, were as an investment holding company. Sakab only reported total investments in Group Companies of a maximum of SAR 96 million (USD 25.6 million) between the fiscal years 2013 to 2016.

2. Security Control Company

SCC was incorporated on 27 January 2009 pursuant to the laws of the KSA (although at the time of its establishment, the company's name was Al Raqaba Security LLC) to provide a variety of security and safety products and solutions, including vehicle armoring services, to support and protect the KSA's national critical infrastructure.

According to the SCC shareholders' agreement dated 5 February 2009, SCC was 51% owned by Sakab (represented by the Nominees, Alsowalem and Majed Al Muzaini) and 49% owned by Ibrahim Al Oraifi.

On 1 March 2011, the original shareholders transferred their ownership in the company to the Nominees, who became the sole shareholders. At that time, the name of the company was changed to SCC.

A Nominee Side Agreement for SCC was entered into on 7 March 2011.

3. Armour Security Industrial Manufacturing Company

ASIM was incorporated in December 2015 pursuant to the laws of the KSA to provide a variety of security and safety products and solutions, including vehicle armoring services to support and protect the KSA's national critical infrastructure.

While no Nominee Side Agreement has been located yet for ASIM, it is assumed that such an agreement exists and that Al Jabri installed the Nominees, since the Nominees did in fact act as nominee shareholders for ASIM in the same manner as they did for other Group Companies.

4. Sky Prime Investment Company

Sky Prime was incorporated pursuant to the laws of the KSA in December 2015 although it was originally named Sky Prime Aviation Services. Its name was changed to Sky Prime Investment Company on 3 January 2016.

While no Nominee Side Agreement has been located yet for Sky Prime, it is assumed that such an agreement exists and that Al Jabri installed the Nominees, since the Nominees acted as nominee shareholders for Sky Prime in the same manner as they did for other Group Companies.

5. Alpha Star Aviation Services Company

Alpha Star was incorporated pursuant to the laws of the KSA on or about 10 October 2009 (although not registered until 7 November 2009) as an operator in the private aviation sector, primarily engaged in the management, operating and maintenance of aircraft and importing of airplanes, spare parts and equipment for airplanes.

A Nominee Side Agreement for Alpha Star was entered into on 18 November 2009.



In addition to the standard Nominee Side Agreement terms noted above, the Alpha Star Nominee Side Agreement purported to grant Salem Al Muzaini 10% of Alpha Star's yearly net profits as compensation for his role as the Chief Executive Officer ("CEO") and for participation on the Board of Directors, in addition to any rewards/remunerations to which he was purportedly entitled under a contract with Alpha Star.

6. Alpha Star Support Services

Alpha Support was incorporated on 27 May 2012 and is engaged in providing import and export services and marketing to third parties.

A Nominee Side Agreement for Alpha Support was entered into on 30 May 2012.

In addition to the standard Nominee Side Agreement terms noted above, the Alpha Support Nominee Side Agreement purported to grant Salem Al Muzaini 10% of the company's yearly net profits as compensation for his role as the CEO and participation in the Board, in addition to any rewards/remunerations to which he was purportedly entitled under a contract with Alpha Support.

7. Infinity Support Services

Infinity was incorporated on 7 March 2012 to provide technical and support services for airplanes and airports.

A Nominee Side Agreement for Infinity was entered into on 9 March 2012.

In addition to the standard Nominee Side Agreement terms noted above, the Infinity Nominee Side Agreement purported to grant Salem Al Muzaini 10% of the company's yearly net profits as compensation for his role as the CEO and participation in the Board, in addition to any rewards/remunerations to which he was purportedly entitled under a contract with Infinity.

8. Technology Control Company

TCC was incorporated on 20 June 2008 for the purpose of providing state-of-the-art IT solutions primarily to the Ministry of Interior and other quasi-government entities.

At the time of incorporation, the equal shareholders of TCC were Al Harbi and Abdulrahman Al Jabri.

In or about January 2009, half of Abdulrahman Al Jabri's ownership was transferred to Sakab and the other half was transferred to Al Harbi. The result was that Al Harbi held 75% of the company and Sakab (represented by the Nominees) held 25% of the company.

According to the TCC Nominee Side Agreement dated 16 September 2015, TCC's ownership was transferred fully to the Nominees.



9. Kafa'at Business Solutions Company

Kafa'at was incorporated on 24 March 2014 pursuant to the laws of the KSA to provide project management consultation services.

The initial shareholders of Kafa'at were Al Harbi and Maksab Saudi Holding Company (a company of which Al Harbi is the principal). All shares of Kafa'at were transferred to the Nominees.

While no Nominee Side Agreement has been located yet for Kafa'at, it is assumed that such an agreement exists.

10. Saudi Technology and Security Comprehensive Control Company

STSCCC was incorporated on 15 September 2015 to manage the Saher project (a traffic violation system) in the KSA on behalf of the Ministry of Interior.

A Nominee Side Agreement for STSCCC was entered into on 15 September 2015.

11. New Dawn Contracting Company

New Dawn was incorporated on 12 June 2016 and its activities included construction, maintenance and operation of buildings.

While no Nominee Side Agreement has been located yet for New Dawn, Salem Al Muzaini and Mohammed Al Jabri, Al Jabri's son, operated as nominee shareholders. It is assumed that such an agreement exists and that Al Jabri installed them in their positions.

12. Enma Al Ared Real Estate Investment and Development Company

Enma Al Ared was incorporated on 16 October 2011 for the purpose of real estate investments. Enma Al Ared's real estate holdings were almost entirely unreported in its audited financial statements.

A Nominee Side Agreement with respect to Enma Al Ared was entered into on 23 October 2011, installing Alsowailem and Mohammed Al Jabri as nominee shareholders.

On or about 7 December 2015, Mohammed Al Jabri transferred his shares in Enma Al Ared to Al Muzaini.

D. Metaj Arabia for General Contracting Company ("Metaj")

Metaj, a relevant company that is not a Group Company, was incorporated on 4 September 2008 and its activities included construction, maintenance and operation of buildings.

According to Metaj's shareholders' agreement dated 5 February 2009, Metaj was 35% owned by Sakab (represented by the Nominees), 55% owned by Ethar Contracting Establishment and 10% owned by Metaj Contracting and Trading Company Limited ("Metaj Turkey").



According to the Nominee Side Agreement for Metaj dated 22 March 2013, the 10% shareholding of Metaj Turkey was transferred to Sakab, making Sakab a 45% shareholder in Metaj.

In January 2017, Sakab transferred its 45% shareholding in Metaj to Abdullah Abdulrahman Al Muhaysin, the owner of Ethar Contracting Establishment.

E. Transfer of Ownership of Group Companies to Tahakom Investment Company and the EY Due Diligence

Tahakom Investments Company (“TIC”), a wholly owned subsidiary of the Public Investment Fund (“PIF”) of Saudi Arabia, a sovereign wealth fund, was incorporated on 2 January 2018.

Between February and May 2018, ownership of all of the Group Companies was transferred to TIC.

In connection with the decision to bring the Group Companies under one common ownership, the PIF, in its capacity as shareholder of the Group Companies, engaged Ernst & Young LLP (“EY”) to perform a due diligence review and valuation of certain of the Group Companies.

In the course of EY's due diligence review, certain irregularities came to light. EY ultimately reported the irregularities to the PIF on 28 January 2018.

After learning of the irregularities discovered by EY in the course of its due diligence assignment, a decision was made to engage Deloitte Financial Advisory Services Limited to perform a forensic review of the issues identified by EY specifically for STSCCC, TCC, Alpha Star, Kafa'at, SCC and Infinity.



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APPENDIX 3

Listing of audit firms of selected Group Companies

Year	Alpha Star Aviation Services Company	Alpha Star Support Services	Enma Al Ard for Investment and Real Estate Development	Infinity Support Services	Kafa'at Business Solution	Metaj Arabia for General Contracting	Sakab Saudi Holding Company	Saudi Technology and Security Comprehensive Control Company	Security Control Company	Technology Control Company
2008	-	-	-	-	-	-	-	-	Al Amawi & Abu Al Khair Legal Accountants Office	-
2009	-	-	-	-	-	-	-	-	Al Amawi & Abu Al Khair Legal Accountants Office	Al Kharashi & Co.
2010	Ernst & Young	-	-	-	-	Abdullah I. Al-Hamzah Certified Public Accountant	-	-	Al Amawi & Abu Al Khair Legal Accountants Office	Al Kharashi & Co.
2011	Ernst & Young	-	-	-	-	Abdullah I. Al-Hamzah Certified Public Accountant	-	-	Al Amawi & Abu Al Khair Legal Accountants Office	Al Kharashi & Co.
2012	Ernst & Young	Ernst & Young	Shayeg Al-Shamrani Certified Public Accountant	Ernst & Young	-	Abdullah I. Al-Hamzah Certified Public Accountant	Ismail Consulting Group Certified Public Accountant	-	Talal Abu-Ghazaleh & Co.	PwC
2013	Ernst & Young	Ernst & Young	Shayeg Al-Shamrani Certified Public Accountant	Ernst & Young	-	Ismail Consulting Group Certified Public Accountant	Mohamed A.Milaat Certified Accountant and Auditor	-	Ernst & Young	Ernst & Young
2014	Ernst & Young	Ernst & Young	Shayeg Al-Shamrani Certified Public Accountant	Ernst & Young	Ernst & Young	-	Dr.Eid H. Alshammari Accountants and Auditors	-	Saudi Accountants and Co.	Ernst & Young
2015	Ernst & Young	Ernst & Young	Adel Al-Rashid Certified Public Accountant	Ernst & Young	Adel Al-Rashid Certified Public Accountant	Adel Al-Rashid Certified Public Accountant	Abdullah I. Al-Hamzah Certified Public Accountant	-	Saudi Accountants and Co.	Ernst & Young
2016	Ernst & Young	PwC	Abdullah I. Al-Hamzah Certified Public Accountant	Ernst & Young	Associated Accountants Homoud Al-Robian and Co. Certified Accountants and Consultants	Abdullah I. Al-Hamzah Certified Public Accountant	Abdullah I. Al-Hamzah Certified Public Accountant	Associated Accountants Homoud Al-Robian and Co. Certified Accountants and Consultants	Saudi Accountants and Co.	Ernst & Young

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APPENDIX 4

Listing of Bank Account Statements

Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Abdul Ilah Khaled Awad Allam	عبدالله خالد عوض غلام	20313537000305	National Commercial Bank	البنك الأهلي التجاري	SAR	12/29/2009	10/13/2016	99
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	000010150376	Al Rajhi Bank	مصرف الراجحي	SAR	11/26/2012	10/16/2014	41
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	004-008900-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/16/2013	3/18/2013	5
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز*عبدالرحمن*عبدالله الحمدان	1568289	Al Rajhi Bank	مصرف الراجحي	SAR	11/19/2013	6/4/2014	6
AbdulAziz AbdulRahman Abdullah AlHamdan	الشيخ عبدالعزیز عبدالرحمن ع. الحمدان	2101739933	Samba	سامبا	SAR	6/10/2012	12/13/2012	4
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	26200006080062894	Al Rajhi Bank	مصرف الراجحي	SAR	3/19/2012	10/5/2014	105
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	34900006080209633	Al Rajhi Bank	مصرف الراجحي	SAR	11/12/2012	10/20/2014	340
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	34900006080220002	Al Rajhi Bank	مصرف الراجحي	SAR	4/14/2012	10/23/2014	294
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز بن عبدالرحمن الحمدان	421100465950009	Al Bilad Bank	بنك البلاد	SAR	11/30/2011	12/23/2011	2
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	42400006080145553	Al Rajhi Bank	مصرف الراجحي	SAR	1/23/2013	10/14/2014	63
AbdulAziz AbdulRahman Abdullah AlHamdan	الشيخ عبدالعزیز عبدالرحمن ع. الحمدان	67048447	Samba	سامبا	SAR	3/12/2011	6/15/2013	7
AbdulAziz AbdulRahman Abdullah AlHamdan	عبدالعزیز عبدالرحمن عبدالله الحمدان	682006060000000	Alinma Bank	مصرف الانماء	SAR	6/30/2013	9/28/2014	38
AbdulAziz AbdulRahman Abdullah AlHamdan Real Estate Office	مكتب عبدالعزیز عبدالرحمن عبدالله الحمدان للمقارنات	34900006089000603	Al Rajhi Bank	مصرف الراجحي	SAR	11/24/2013	10/23/2014	708
AbdulAziz AlSouweilem	عبدالعزیز عبدالله حمود السويلم	24665090000100	National Commercial Bank	البنك الأهلي التجاري	SAR	4/17/2013	10/24/2020	1,047
AbdulAziz Hamad Khalaf AlKhalaf	عبدالعزیز حمد خلف الخلف	011-685237-150	Saudi British Bank	بنك السعودي البريطاني	SAR	2/20/2018	12/3/2020	47
AbdulAziz Hamad Khalaf AlKhalaf	عبدالعزیز حمد خلف الخلف	2460000109110	National Commercial Bank	البنك الأهلي التجاري	SAR	2/19/2018	10/7/2020	995
AbdulAziz Hamad Khalaf AlKhalaf	عبدالعزیز حمد خلف الخلف	68202164071000	Alinma Bank	مصرف الانماء	SAR	4/12/2018	8/11/2020	6
Abdulaziz Mohammed Mousa Al Mousa	عبدالعزیز حمد محمد آل موسى	271000030306602	National Commercial Bank	البنك الأهلي التجاري	SAR	9/2/2020	10/26/2020	7
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي - حساب جاري بالريال السعودي	01008543258800	Arab National Bank	البنك العربي الوطني	SAR	2/19/2006	3/11/2006	2
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	066-222209-001	Saudi British Bank	بنك السعودي البريطاني	SAR	10/31/2011	8/5/2018	1,518
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	09418600187	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	1/25/2004	4/25/2019	782
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	13661381000105	National Commercial Bank	البنك الأهلي التجاري	SAR	11/7/2005	10/9/2020	1,259
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	1881175209940	Riyad Bank	بنك الرياض	SAR	5/9/2016	6/1/2016	12
AbdulHakeem Ahmed Hussein AlSaadi	السيد عبدالحكيم احمد حسين السعدي	2640104225	Samba	سامبا	SAR	5/30/2013	12/3/2020	143
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	37800006080788887	Al Rajhi Bank	مصرف الراجحي	SAR	9/14/2017	12/26/2019	110
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	37800006080807771	Al Rajhi Bank	مصرف الراجحي	SAR	6/5/2018	9/3/2020	23
AbdulHakeem Ahmed Hussein AlSaadi	السيد عبدالحكيم احمد حسين السعدي	4263448	Samba	سامبا	SAR	1/30/2005	7/20/2016	4
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	611117176210001	Al Bilad Bank	بنك البلاد	SAR	1/27/2014	3/31/2020	21
AbdulHakeem Ahmed Hussein AlSaadi	عبدالحكيم أحمد حسين السعدي	68294444444000	Alinma Bank	مصرف الانماء	SAR	2/26/2013	7/7/2019	141
Abdullah Khaled Awad Allam and Saad Mohammed Awad Bin Laden	عبدالله خالد عوض غلام و سعد محمد عوض بن لادن	20338899000407	National Commercial Bank	البنك الأهلي التجاري	SAR	1/27/2015	10/12/2017	571
Abdullah Ahmed Abdullah Dahlan	عبدالله احمد عبدالله دحلان	0180003440680017	Arab National Bank	البنك العربي الوطني	SAR	1/1/2010	9/26/2020	893
Abdullah Ahmed Abdullah Dahlan	عبدالله احمد عبدالله دحلان	12212166000108	National Commercial Bank	البنك الأهلي التجاري	SAR	1/1/2010	10/6/2020	809
Abdullah Aljabri	السيد عبدالله عبدالرحمن خالد الجبري	1000064735	Samba	سامبا	SAR	8/14/2005	12/25/2007	36
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	0030-450668-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/29/2005	8/5/2006	4
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	0309-666542-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/30/2014	1/26/2017	4
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	077-009124-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/11/2009	9/27/2020	1,273
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	077-009124-080	Saudi British Bank	بنك السعودي البريطاني	USD	1/18/2016	10/1/2020	17
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	1666080097517	Al Rajhi Bank	مصرف الراجحي	SAR	9/7/2005	9/7/2005	1
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	2421303809940	Riyad Bank	بنك الرياض	SAR	4/5/2006	9/30/2007	24
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	24649910000103	National Commercial Bank	البنك الأهلي التجاري	SAR	1/1/2005	10/15/2020	10,714
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	24649910000201	National Commercial Bank	البنك الأهلي التجاري	SAR	2/18/2008	3/30/2008	2
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	25057908000101	National Commercial Bank	البنك الأهلي التجاري	SAR	6/17/2008	5/29/2015	20
Abdullah Hammoud AlSouweilem	عبدالله حمود عبدالله السويلم	88087569000109	National Commercial Bank	البنك الأهلي التجاري	SAR	12/24/2017	7/15/2020	1,669
Abdullah Hammoud AlSouweilem	عبدالله حمود السويلم	999800017600007	Al Bilad Bank	بنك البلاد	SAR	11/1/2006	3/25/2010	534
Abdullah Hammoud AlSouweilem and Majed Obaid Salem AlMuzaini	عبدالله حمود عبدالله السويلم و ماجد عبيد المزيني	077-029346-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/2/2015	8/2/2017	94
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	003-028024-045	Saudi British Bank	بنك السعودي البريطاني	USD	2/11/2008	2/12/2013	12
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	003-075074-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/2/2006	3/22/2018	1,038
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	011-065620-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/7/2008	2/17/2010	9
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	011-277324-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/6/2010	12/19/2017	40
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	011-277324-002	Saudi British Bank	بنك السعودي البريطاني	SAR	2/11/2010	12/19/2017	672
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	011-277324-003	Saudi British Bank	بنك السعودي البريطاني	SAR	6/2/2010	12/19/2017	327
Abdullah Saleh Abdullah AlHamad	عبدالله صالح عبدالله الحماد	12600006080041241	Al Rajhi Bank	مصرف الراجحي	SAR	3/26/2009	12/19/2017	3

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APPENDIX 4

Listing of Bank Account Statements

Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Abdullah Saleh Abdullah AlHammad	عبدالله صالح عبدالله الحما	157-123357-080	Saudi British Bank	بنك السعودي البريطاني	USD	2/11/2015	3/22/2018	12
Abdullah Saleh Abdullah AlHammad	عبدالله صالح عبدالله الحما- ريال سعودي	247026699940	Riyad Bank	بنك الرياض		2/18/2008	9/23/2020	941
Abdullah Saleh Abdullah AlHammad	عبدالله صالح عبدالله الحما	36800006080003651	Al Rajhi Bank	مصرف الراجحي	SAR	1/25/2006	12/19/2017	160
Abdullah Saleh Abdullah AlHammad and Fawzey AlBrahim	عبدالله صالح عبدالله الحما و فوزية محمد الراهيم	003-028024-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/1/2006	12/19/2017	1,164
AbdulRahman Khaled Saadallah AlJabri	عبدالرحمن خالد سعدالله الجبري	020-019063-001	Saudi British Bank	بنك السعودي البريطاني	SAR	4/9/2000	3/5/2020	295
AbdulRahman Khaled Saadallah AlJabri	السيد عبدالرحمن خالد سعدالله الجبري	1002703840	Samba	سامبا		3/15/2016	5/14/2020	31
AbdulRahman Khaled Saadallah AlJabri	السيد عبدالرحمن خالد سعدالله الجبري	101759150	Samba	سامبا		1/1/2000	10/25/2020	7,480
AbdulRahman Khaled Saadallah AlJabri	السيد عبدالرحمن خالد سعدالله الجبري	101774893	Samba	سامبا		1/1/2000	4/18/2020	3,425
AbdulRahman Khaled Saadallah AlJabri	السيد عبدالرحمن خالد سعدالله الجبري	275401219	Samba	سامبا		3/24/2019	5/2/2020	299
AbdulRahman Khaled Saadallah AlJabri	عبدالرحمن خالد سعدالله الجبري	436125041110007	Al Bilad Bank	بنك البلاد	SAR	7/24/2017	9/8/2019	9
AbdulRahman Khaled Saadallah AlJabri	عبدالرحمن خالد سعدالله الجبري	68201722951000	Alinma Bank	مصرف الإنماء	SAR	8/17/2017	11/19/2019	17
AbdulRahman Khaled Saadallah AlJabri	عبدالرحمن خالد سعدالله الجبري	84001722951001	Alinma Bank	مصرف الإنماء	USD	8/15/2017	6/5/2020	27
AbdulRahman Nasser Abdullah AlGHazi	ALGHAZI ABDULRAHMAN NASSER	0108011846280014	Arab National Bank	البنك العربي الوطني		1/6/2007	10/24/2020	3,257
AbdulRahman Nasser Abdullah AlGHazi	ABDULRAHMAN NASSER . ALGHAZI	0108011846280021	Arab National Bank	البنك العربي الوطني		8/9/2011	11/30/2016	368
AbdulRahman Nasser Abdullah AlGHazi	عبدالرحمن ناصر عبدالله الغازي	1031709395	Al Bilad Bank	بنك البلاد	SAR	7/26/2018	9/10/2018	3
AbdulRahman Nasser Abdullah AlGHazi	عبد الرحمن ناصر عبدالله الغازي	2230202069906	Riyad Bank	بنك الرياض		1/15/2007	10/14/2020	865
AbdulRahman Nasser Abdullah AlGHazi	عبدالرحمن ناصر عبدالله الغازي	4300000787	Arab National Bank	البنك العربي الوطني		9/7/2011	12/2/2012	4
AbdulRahman Nasser Abdullah AlGHazi	عبدالرحمن ناصر عبدالله الغازي	5A68500000003323721001	Al Awal Bank	البنك الأول	SAR	5/7/2007	9/3/2020	280
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	000000087309	Al Rajhi Bank	مصرف الراجحي	SAR	7/22/2001	6/25/2012	38
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	0000007290837	Al Rajhi Bank	مصرف الراجحي	SAR	3/2/2009	6/16/2012	6
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	0022-551050-001	Bank Al Jazeera	بنك الجزيرة	SAR	5/27/2003	10/13/2016	442
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	0022-551050-002	Bank Al Jazeera	بنك الجزيرة	SAR	3/31/2005	8/30/2009	259
Adnan Mohammed AbdulQader Faqih	Fakeih Adnan M. A.	0108057592450011	Arab National Bank	البنك العربي الوطني		12/21/2008	7/21/2009	5
Adnan Mohammed AbdulQader Faqih	Fakeih Adnan M. A.	0108057592450028	Arab National Bank	البنك العربي الوطني		5/27/2009	7/18/2009	2
Adnan Mohammed AbdulQader Faqih	Fakeih Adnan M. A.	0108057592450035	Arab National Bank	البنك العربي الوطني		12/16/2008	11/29/2017	799
Adnan Mohammed AbdulQader Faqih	Fakeih Adnan M. A.	0108057592450042	Arab National Bank	البنك العربي الوطني		12/21/2008	7/21/2009	25
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	031-009434-001	Saudi British Bank	بنك السعودي البريطاني	SAR	4/10/2005	11/15/2016	1,998
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	031-009434-002	Saudi British Bank	بنك السعودي البريطاني	SAR	10/5/2005	6/6/2017	205
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	031-009434-003	Saudi British Bank	بنك السعودي البريطاني	SAR	12/3/2006	1/8/2017	7,755
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	031-009434-004	Saudi British Bank	بنك السعودي البريطاني	SAR	1/21/2007	10/4/2017	137
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	031-009434-005	Saudi British Bank	بنك السعودي البريطاني	SAR	1/11/2008	10/26/2016	77
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-006	Saudi British Bank	بنك السعودي البريطاني	SAR	1/23/2007	10/30/2016	99
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-007	Saudi British Bank	بنك السعودي البريطاني	SAR	2/17/2007	10/8/2017	238
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-008	Saudi British Bank	بنك السعودي البريطاني	SAR	5/15/2007	10/1/2017	172
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-009	Saudi British Bank	بنك السعودي البريطاني	SAR	3/19/2008	10/25/2017	1,176
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-010	Saudi British Bank	بنك السعودي البريطاني	SAR	3/19/2008	10/26/2017	629
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-011	Saudi British Bank	بنك السعودي البريطاني	SAR	4/3/2008	12/18/2016	348
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-012	Saudi British Bank	بنك السعودي البريطاني	SAR	5/7/2008	11/15/2017	365
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-013	Saudi British Bank	بنك السعودي البريطاني	SAR	5/28/2008	11/2/2017	505
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-014	Saudi British Bank	بنك السعودي البريطاني	SAR	6/21/2008	9/27/2017	72
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-900	Saudi British Bank	بنك السعودي البريطاني	SAR	11/23/2008	3/4/2018	3,239
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-901	Saudi British Bank	بنك السعودي البريطاني	SAR	12/21/2008	11/2/2017	546
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-902	Saudi British Bank	بنك السعودي البريطاني	SAR	12/6/2009	11/15/2017	1,285
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-903	Saudi British Bank	بنك السعودي البريطاني	SAR	1/19/2012	4/6/2017	30
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-904	Saudi British Bank	بنك السعودي البريطاني	SAR	11/15/2016	11/15/2016	2
Adnan Mohammed AbdulQader Faqih	عدنان محمد فقيه	031-009434-905	Saudi British Bank	بنك السعودي البريطاني	SAR	11/15/2016	11/7/2017	7
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	176000010006080184263	Al Rajhi Bank	مصرف الراجحي	SAR	1/15/2001	3/1/2013	1,223
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	176000010006080447595	Al Rajhi Bank	مصرف الراجحي	SAR	3/5/2007	6/16/2012	78
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	31675600163	Banque Saudi Fransi	البنك السعودي الفرنسي		1/7/2006	2/25/2013	50
Adnan Mohammed AbdulQader Faqih	السيد عدنان محمد عبدالقادر فقيه	4701710830	Samba	سامبا	SAR	11/12/2002	8/8/2017	163
Adnan Mohammed AbdulQader Faqih	السيد عدنان محمد عبدالقادر فقيه	4701718718	Samba	سامبا	SAR	4/14/2005	5/19/2005	12
Adnan Mohammed AbdulQader Faqih	عدنان محمد عبدالقادر فقيه	605103850000005	Al Bilad Bank	بنك البلاد		4/15/2007	12/12/2007	2

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Adnan Mohammed AbdQader Faqih	عدنان محمد عبدالقادر فقيه	SA715000000010110144014	Al Awal Bank	البنك الأول	SAR	1/12/2015	9/8/2016	5
Adnan Mohammed AbdQader Faqih	عدنان محمد عبدالقادر فقيه	SA935000000010110144006	Al Awal Bank	البنك الأول	SAR	3/31/2008	12/16/2008	4
Advanced Media Holding Company	شركة وسائل الإعلام المتطورة للفايزة	036-386415-001	Saudi British Bank	بنك السعودي البريطاني		11/3/2013	11/3/2018	4
Ahlan Saghiri Trading Corporation	مؤسسة أهلا صغيري للتجارة	0000019731994	Al Rajhi Bank	مصرف الراجحي		9/5/2020	9/5/2020	1
Ahlan Saghiri Trading Corporation	مؤسسة أهلا صغيري للتجارة	577000006080028671	Al Rajhi Bank	مصرف الراجحي	SAR	7/11/2020	10/11/2020	52
Aiman Sulaiman Mohammed Asfour	ايمان سليمان محمد عصفور	0022-520457-001	Bank Al Jazeera	بنك الجزيرة	SAR	8/31/2002	9/25/2006	283
Aiman Sulaiman Mohammed Asfour	ايمان سليمان محمد عصفور	025-020231-049	Saudi British Bank	بنك السعودي البريطاني	SAR	2/28/2001	8/30/2011	7
Aiman Sulaiman Mohammed Asfour	ايمان سليمان محمد عصفور	025-020231-101	Saudi British Bank	بنك السعودي البريطاني	SAR	10/10/2004	12/17/2006	68
Aiman Sulaiman Mohammed Asfour	ايمان سليمان محمد عصفور	13814868000101	National Commercial Bank	البنك الأهلي التجاري	SAR	1/6/2001	12/29/2017	1,907
Aiman Sulaiman Mohammed Asfour	ايمان سليمان محمد عصفور	1573390269940	Riyad Bank	بنك الرياض		2/18/2006	12/19/2011	229
Aiman Sulaiman Mohammed Asfour	السيد ايمان سليمان محمد عصفور	1614480370	Samba	سامبا	SAR	5/29/2005	12/23/2017	1,286
Aiman Sulaiman Mohammed Asfour	ايمان سليمان محمد عصفور	SA9450000000053053796002	Al Awal Bank	البنك الأول	SAR	7/13/2003	8/6/2011	563
Ajmal Almsaken Furnished Apartments	اجمل المساكن للوحدات السكنية المفروشة	05380030000106	National Commercial Bank	البنك الأهلي التجاري		10/27/2013	9/17/2019	3,906
Ajwaa ALSaudia Aviation Services	مؤسسة أجواء العالم لصيانة الطائرات	13200132000300	National Commercial Bank	البنك الأهلي التجاري		3/26/2007	1/8/2016	1,028
Ajwaa ALSaudia Aviation Services	مؤسسة أجواء العالم لصيانة الطائرات لصاحبها محمد عبدالعزيز الزير	13200132010303	National Commercial Bank	البنك الأهلي التجاري	USD	6/13/2007	1/1/2016	191
Ajwaa ALSaudia Aviation Services	مؤسسة أجواء العالم لصيانة الطائرات	13200132010401	National Commercial Bank	البنك الأهلي التجاري	EUR	3/26/2007	1/1/2016	141
Aktan Gulf Company for Growth and Development	شركة أكتان الخليج للتنمية والتطوير	1849050	Samba	سامبا		9/8/2012	6/12/2018	47
AlEnhaa Establishment for Contracting	مؤسسة الإنهاء للمقاولات	0107-708651-002	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	8/4/2010	8/4/2015	2
Al-Huda Satellite Channel	قناة الهدى الفضائية	68208888666000	Alinma Bank	مصرف الإنماء	SAR	8/8/2012	9/1/2020	313
AlJawhara Hamad Khalaf AlKhalaf	الجوهرة حمد خلف الخلف	24600000181100	National Commercial Bank	البنك الأهلي التجاري	SAR	12/4/2018	10/2/2020	408
AlJawhara Hamad Khalaf AlKhalaf	الجوهرة حمد خلف الخلف	24664730000800	National Commercial Bank	البنك الأهلي التجاري	SAR	3/20/2013	3/27/2018	23
AlJawhara Hamad Khalaf AlKhalaf	الأسرة الجوهرة حمد خلف الخلف	2619194865	Samba	سامبا	SAR	8/15/2016	9/8/2018	47
Al-Nefaeie Investment Tharwat IPO Fund	النفعية للإستثمار صندوق ثروات للمفروضات الأولية	68299999906000	Alinma Bank	مصرف الإنماء		1/7/2016	10/21/2020	100
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدود	0101-402291-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	8/7/2018	12/26/2018	95
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	0309-666733-001	Bank Al Jazeera	بنك الجزيرة		12/9/2014	1/15/2018	11
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	077-711711-001	Saudi British Bank	بنك السعودي البريطاني		11/16/2009	10/17/2018	566
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	077-711711-002	Saudi British Bank	بنك السعودي البريطاني		4/7/2010	12/31/2018	24,494
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	077-711711-003	Saudi British Bank	بنك السعودي البريطاني		5/26/2010	12/31/2018	1,798
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	077-711711-080	Saudi British Bank	بنك السعودي البريطاني		9/16/2012	9/18/2012	8
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	22109988000204	National Commercial Bank	البنك الأهلي التجاري		1/19/2011	12/22/2017	22
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	22109989000108	National Commercial Bank	البنك الأهلي التجاري		1/31/2011	5/1/2018	26
Alpha Star Aviation Services Company Limited	شركة نجم ألفا للخدمات الجوية المحدودة	22109990000105	National Commercial Bank	البنك الأهلي التجاري		5/28/2011	10/28/2019	14
Alpha Star Holding Company	شركة نجم ألفا للفايزة	0309-666814-001	Bank Al Jazeera	بنك الجزيرة		9/18/2014	9/18/2014	1
Alpha Star Support Services Company	شركة نجم ألفا للخدمات المساندة	0309-666732-001	Bank Al Jazeera	بنك الجزيرة		12/2/2014	12/2/2014	1
Alpha Star Support Services Company	شركة نجم ألفا للخدمات المساندة	077-711703-001	Saudi British Bank	بنك السعودي البريطاني		2/10/2012	8/7/2017	13
Alpha Star Support Services Company	شركة نجم ألفا للخدمات المساندة	077-711703-002	Saudi British Bank	بنك السعودي البريطاني		11/27/2012	8/7/2016	39
Alpha Star Support Services Company	شركة نجم ألفا للخدمات المساندة	077-711703-003	Saudi British Bank	بنك السعودي البريطاني		11/27/2012	8/7/2017	11
Alpha Star Travel and Tourism Company	شركة نجم ألفا للمسافر والسياحة	0309-666816-001	Bank Al Jazeera	بنك الجزيرة	SAR	9/18/2014	9/18/2014	1
ALRAJA RESIDENCES FOR REAL ESTATE I	ALRAJA RESIDENCES FOR REAL ESTATE I	18193587	Samba	سامبا	SAR	3/29/2008	9/30/2020	1,217
Al-Raqaba Contracting Est	مؤسسة الرقابة للمقاولات	21709800181	Banque Saudi Fransi	البنك السعودي الفرنسي		6/5/2005	8/25/2009	1,955
Al-Sabq Trading Corporation	مؤسسة السبق للتجارة	0107-700106-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	1/3/2010	11/1/2020	5,933
Al-Sabq Trading Corporation	مؤسسة السبق للتجارة	446000006080038497	Al Rajhi Bank	مصرف الراجحي	SAR	1/1/2020	11/1/2020	5,352
Alya AlSouweilem	علياء عبدالله حمود السويلم	27100000259305	National Commercial Bank	البنك الأهلي التجاري	SAR	2/10/2020	2/23/2020	2
AlYamamah Restaurants for Fresh Barbecue	مطاعم مذاق البمامة للمشويات الطازجة	23299966000106	National Commercial Bank	البنك الأهلي التجاري	SAR	8/25/2014	2/12/2020	11
ARAB BIRR BUSINESS CO LTD.	ARAB BIRR BUSINESS CO LTD.	1855565	Samba	سامبا	SAR	3/28/2017	4/25/2018	2
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	000006900935	Al Rajhi Bank	مصرف الراجحي	SAR	7/15/2008	6/26/2014	19
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	000016966516	Al Rajhi Bank	مصرف الراجحي	SAR	7/30/2018	8/3/2020	29
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	000018144776	Al Rajhi Bank	مصرف الراجحي	SAR	11/13/2019	5/18/2020	4
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	374000006080000030	Al Rajhi Bank	مصرف الراجحي	SAR	1/6/2008	9/22/2020	2,064
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	374000006080000162	Al Rajhi Bank	مصرف الراجحي	SAR	1/1/2008	3/2/2020	4,145
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	39152785000103	National Commercial Bank	البنك الأهلي التجاري	SAR	8/10/2010	6/29/2020	971
Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات	563118822880007	Al Bilad Bank	بنك البلاد	SAR	4/16/2014	4/29/2014	4

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Arab Contractors Company for Trade and Supplies	شركة المتعهدون العرب للتجارة والمقاولات - عملة الحساب (ريال سعودي)	611822229940	Riyad Bank	بنك الرياض		4/26/2010	11/11/2014	824
Areen Art Trading Company	شركة عرين الفن التجارية	68201576568000	Alinma Bank	مصرف الإنماء	SAR	1/26/2017	1/15/2020	67
Armor Security Industrial Manufacturing Company	مصنع درع الامن للصناعات التحويلية	SA12500000010541280006	Al Awal Bank	البنك الأول	SAR	12/7/2015	10/15/2020	236
Armor Security Industrial Manufacturing Company	مصنع درع الامن للصناعات التحويلية	SA655000000010541280022	Al Awal Bank	البنك الأول	SAR	3/26/2017	10/26/2020	2,135
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	0022-520770-001	Bank Al Jazeera	بنك الجزيرة	SAR	4/25/2007	10/4/2020	5,619
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	0022-520770-002	Bank Al Jazeera	بنك الجزيرة	SAR	10/10/2010	8/16/2020	526
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	036-519254-001	Saudi British Bank	بنك السعودي البريطاني		1/19/2016	8/16/2020	511
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	063-030050-001	Saudi British Bank	بنك السعودي البريطاني		1/22/2007	1/19/2016	390
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	11712270000101	National Commercial Bank	البنك الأهلي التجاري	SAR	1/14/2007	6/11/2018	684
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح الشلهوب	12355555000110	National Commercial Bank	البنك الأهلي التجاري	SAR	1/2/2007	6/11/2018	253
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	13668694000403	National Commercial Bank	البنك الأهلي التجاري	SAR	3/10/2008	6/11/2018	151
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح الشلهوب	13913000000102	National Commercial Bank	البنك الأهلي التجاري	SAR	1/5/2007	10/4/2020	4,767
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	13913000000200	National Commercial Bank	البنك الأهلي التجاري	SAR	3/25/2007	9/14/2019	1,608
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح بن شلهوب	1480041799940	Riyad Bank	بنك الرياض	SAR	1/28/2007	3/12/2018	92
Badr Hasan Saleh Bin Shalhoub	MR. BADER HASSAN SALEH ALSHALHOUB	4507738	Samba	سامبا	SAR	6/29/2010	10/2/2020	971
Badr Hasan Saleh Bin Shalhoub	بدر حسن صالح شلهوب	68200452594000	Alinma Bank	مصرف الإنماء	SAR	5/12/2013	4/4/2016	28
Badr Hasan Saleh Bin Shalhoub	عمله الحساب ريال سعودي	85413700170	Banque Saudi Fransi	البنك السعودي الفرنسي		5/9/2009	9/30/2020	437
Bahjat Talaat Hussein Hamwah	بهجت طلعت حسين حمود	1250933739906	Riyad Bank	بنك الرياض	SAR	11/14/1999	8/28/2002	44
Bahjat Talaat Hussein Hamwah	بهجت طلعت حسين حمود	12852660000101	National Commercial Bank	البنك الأهلي التجاري	SAR	6/13/2004	12/31/2017	3,593
Bahjat Talaat Hussein Hamwah	الدكتور بهجت طلعت حسين حمود	4701707805	Samba	سامبا	SAR	11/3/2001	12/23/2017	1,267
Bandar AbdulRahman Rouweished AlMeleihy AlSebei	السيد بندر عبدالرحمن رويشد السبيعي	2101819252	Samba	سامبا		9/18/2004	12/16/2012	76
Bandar AbdulRahman Rouweished AlMeleihy AlSebei	بندر عبدالرحمن رويشد الملجي السبيعي	2340593119906	Riyad Bank	بنك الرياض		1/1/2004	1/1/2020	3,281
Bandar AbdulRahman Rouweished AlMeleihy AlSebei	بندر عبدالرحمن رويشد الملجي السبيعي	2351698820440	Riyad Bank	بنك الرياض	USD	6/2/2018	9/26/2019	8
Bashaer Al Hoda Company	شركة بشائر الهدى	000004651099	Al Rajhi Bank	مصرف الراجحي	SAR	6/23/2008	11/3/2013	3
Bashaer Al Hoda Company	شركة بشائر الهدى	000005362811	Al Rajhi Bank	مصرف الراجحي	SAR	1/3/2008	9/17/2020	222
Bashaer Al Hoda Company	شركة بشائر الهدى	000006153670	Al Rajhi Bank	مصرف الراجحي	SAR	3/8/2008	9/4/2009	34
Bashaer Al Hoda Company	شركة بشائر الهدى	2030000110	Al Rajhi Bank	مصرف الراجحي	SAR	1/3/2008	2/5/2020	59
Bashaer Al Hoda Company	شركة بشائر الهدى	2030000201	Al Rajhi Bank	مصرف الراجحي	SAR	9/6/2012	2/5/2020	4
Bashaer Al Hoda Company	شركة بشائر الهدى	2030189202	Al Rajhi Bank	مصرف الراجحي	SAR	11/15/2008	8/20/2020	53
Bashaer Al Hoda Company	شركة بشائر الهدى	31400006080195338	Al Rajhi Bank	مصرف الراجحي	SAR	1/1/2008	2/2/2020	309
Bashaer Al Hoda Company	شركة بشائر الهدى	47000006080051119	Al Rajhi Bank	مصرف الراجحي	SAR	1/1/2008	9/21/2020	3,989
Bashaer Al Hoda Company	شركة بشائر الهدى	5623522	Al Rajhi Bank	مصرف الراجحي		2/5/2011	2/5/2011	5
Bashaer Al Majd Trading Est	مؤسسة بشائر المجد التجارية	0000012591986	Al Rajhi Bank	مصرف الراجحي		8/3/2016	5/7/2018	56
Bashaer Al Majd Trading Est	مؤسسة بشائر المجد التجارية	37400006080996666	Al Rajhi Bank	مصرف الراجحي		10/26/2014	8/30/2015	156
Bashaer Al Majd Trading Est	مؤسسة بشائر المجد التجارية	3746080996666	Al Rajhi Bank	مصرف الراجحي		9/10/2015	9/5/2018	1,002
Bashaer Al Majd Trading Est	مؤسسة بشائر المجد التجارية	58100006080014840	Al Rajhi Bank	مصرف الراجحي		4/3/2012	1/19/2017	1,610
Basic Food Company	شركة الغذاء الاساسي التجارية	000017102596	Al Rajhi Bank	مصرف الراجحي		10/30/2018	2/25/2020	13
Basic Food Company	شركة الغذاء الاساسي التجارية	162-102289-001	Saudi British Bank	بنك السعودي البريطاني		3/8/2017	8/30/2020	640
Basic Food Company	شركة الغذاء الاساسي	67800006080048784	Al Rajhi Bank	مصرف الراجحي		10/7/2018	9/6/2020	270
Basic Support Company for Information Technology	شركة المساندة الاساسية لتقنية المعلومات	077-014777-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/6/2014	5/1/2017	124
Basma Mosleh Aayed Omaid	DR. BASMAH MOSLEH AYED OMAIR	1214607772	Samba	سامبا		2/16/2004	12/31/2017	4,763
Basma Mosleh Aayed Omaid	DR. BASMAH MOSLEH AYED OMAIR	1214647499	Samba	سامبا		8/14/2007	12/14/2017	333
Basma Mosleh Aayed Omaid	DR. BASMAH MOSLEH AYED OMAIR	1218003154	Samba	سامبا		11/20/2014	9/25/2017	104
Basma Mosleh Aayed Omaid	DR. BASMAH MOSLEH AYED OMAIR	1218019425	Samba	سامبا		1/31/2016	12/31/2017	596
Basma Mosleh Aayed Omaid	بسمه مصلح عايش عمير	1570123849940	Riyad Bank	بنك الرياض	SAR	4/7/2007	8/31/2013	88
Basma Mosleh Omaid Office for Management Consulting	BASMAH MOSLEH OMAIR MANAGEMENT CONS	124503799	Samba	سامبا	SAR	11/23/2014	12/31/2017	708
Bastanah International Company Limited	شركة بستنة الدولية المحدودة	031-186166-001	Saudi British Bank	بنك السعودي البريطاني	SAR	9/15/2012	7/3/2017	4
Bastanah International Company Limited	شركة بستنة الدولية المحدودة	4445546	Samba	سامبا	SAR	11/22/2012	12/31/2017	2,287
Bejad Barakah Sharea AlHarbi	بجد بركة شارع الحربي B. S. ;	0108053220450019	Arab National Bank	البنك العربي الوطني		1/1/2008	9/22/2020	3,204
Bejad Barakah Sharea AlHarbi	بجد بركة الحربي	077-010163-001	Saudi British Bank	بنك السعودي البريطاني		1/28/2013	11/3/2020	382
Bejad Barakah Sharea AlHarbi	بجد بركة الحربي	077-010163-080	Saudi British Bank	بنك السعودي البريطاني		9/29/2015	3/12/2018	4
Bejad Barakah Sharea AlHarbi	بجد بركة شارع الحربي	11100006609501	National Commercial Bank	البنك الأهلي التجاري		7/10/2019	3/31/2020	125

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Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Bejad Barakah Sharea AlHarbi	السيد بجاد برکه شارع الحربي	2017188476	Samba	سامبيا		1/3/2008	7/18/2019	1,219
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع العلوي الحربي	2121027959940	Riyad Bank	بنك الرياض		1/9/2008	1/14/2012	75
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع العلوي الحربي; بجاد برکه شارع العلوي الحربي	22159194000101	National Commercial Bank	البنك الأهلي التجاري		3/18/2008	3/8/2020	2,743
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	22159194000210	National Commercial Bank	البنك الأهلي التجاري		2/24/2014	5/31/2016	55
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	4121135788591006	Al Ahli Bank	البنك الأهلي		10/2/2014	2/12/2018	36
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	5482555640906003	Al Ahli Bank	البنك الأهلي		1/9/2014	4/29/2015	36
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	68200800115000	Alinma Bank	مصرف الإنماء SAR		7/6/2014	10/1/2020	184
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	68200800115001	Alinma Bank	مصرف الإنماء SAR		12/24/2014	12/9/2020	2,238
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	68200800115002	Alinma Bank	مصرف الإنماء SAR		6/25/2019	3/14/2020	60
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	68200800115003	Alinma Bank	مصرف الإنماء SAR		6/23/2019	4/27/2020	12
Bejad Barakah Sharea AlHarbi	بجاد برکه شارع الحربي	68200800115004	Alinma Bank	مصرف الإنماء SAR		12/8/2019	3/1/2020	35
Beta Moon Company Limited	شركة قمر بيتا المحدودة	0309-666809-001	Bank Al Jazeera	بنك الجزيرة		9/18/2014	9/18/2014	1
Bin Laden Group International Corporation	شركة مجموعة بن لادن العالمية	4545915	Samba	سامبيا		2/14/2019	6/21/2020	70
Bin Laden Group International Corporation	شركة مجموعة بن لادن العالمية	4546857	Samba	سامبيا SAR		2/17/2020	10/5/2020	208
Bin Laden Group International Corporation	شركة مجموعة بن لادن العالمية	4546865	Samba	سامبيا SAR		2/16/2020	10/4/2020	231
Bin Laden Group International Corporation	شركة مجموعة بن لادن العالمية	4546873	Samba	سامبيا SAR		2/19/2020	10/5/2020	267
Bin Laden Group International Corporation	شركة مجموعة بن لادن العالمية	4546881	Samba	سامبيا SAR		2/19/2020	8/30/2020	18
Bin Laden Group International Corporation	شركة مجموعة بن لادن العالمية	4546890	Samba	سامبيا SAR		2/11/2020	10/5/2020	378
Bin Laden Holding Company	شركة بن لادن الفايزة	262-121262-001	Saudi British Bank	بنك السعودي البريطاني SAR		4/15/2014	10/4/2020	5,635
Bin Laden Holding Company	شركة بن لادن الفايزة	262-121262-002	Saudi British Bank	بنك السعودي البريطاني SAR		12/8/2014	2/27/2018	51
Bin Laden Holding Company	شركة مجموعة بن لادن العالمية الفايزة	262-242050-001	Saudi British Bank	بنك السعودي البريطاني SAR		6/1/2020	9/29/2020	116
Bin Laden Residential and Commercial Complex Company	شركة مجمع بن لادن السكني والتجاري	2607000890	Samba	سامبيا SAR		1/2/2008	10/4/2020	2,849
Bin Ladin Saudi group	مجموعة بن لادن السعودي	4273486	Samba	سامبيا SAR		11/10/2009	2/25/2016	105
Bin Ladin Saudi group	SAUDI BINLADIN GROUP	5905001	Samba	سامبيا EUR		12/29/2008	3/24/2009	14
Bin Ladin Saudi group	مجموعة بن لادن السعودية	5A325000000061001112363	Al Awal Bank	البنك الأول SAR		1/6/2008	8/5/2019	535
Bin Ladin Saudi group	مجموعة بن لادن السعودي مشروع الوقف	5A825000000061009989000	Al Awal Bank	البنك الأول SAR		1/5/2008	8/5/2019	6,397
Binan Trading Establishment	مؤسسة بinaan للتجارة لصاحبها محمد السعدي	0000009024792	Al Rajhi Bank	مصرف الراجحي SAR		7/31/2011	12/18/2013	22
Binan Trading Establishment	فرع مؤسسة بinaan للتجارة; فرع مؤسسة بinaan للتجارة لصاحبها محمد عبدالحكيم الس	0000011809517	Al Rajhi Bank	مصرف الراجحي SAR		9/10/2014	9/28/2020	222
Binan Trading Establishment	مؤسسة بinaan للتجارة	0114-386902-001	Bank Al Jazeera	بنك الجزيرة SAR		5/11/2011	1/12/2013	71
Binan Trading Establishment	مؤسسة بinaan المتقدمة للمقاولات	0247-232355-001	The Saudi Investment Bank	بنك السعودي للاستثمار SAR		10/20/2015	10/1/2020	599
Binan Trading Establishment	مؤسسة بinaan للتجارة	066-660002-001	Saudi British Bank	بنك السعودي البريطاني SAR		7/10/2014	4/25/2019	971
Binan Trading Establishment	فرع مؤسسة بinaan للتجارة	10962804000110	National Commercial Bank	البنك الأهلي التجاري SAR		12/30/2012	10/11/2020	3,862
Binan Trading Establishment	مؤسسة بinaan للتجارة لصاحبها محمد عبدالحكيم السعدي	113000006080315582	Al Rajhi Bank	مصرف الراجحي SAR		11/16/2009	10/12/2020	4,198
Binan Trading Establishment	شركة بinaan للتجارة التجارية شركة ذات شخص واحد	13692252000106	National Commercial Bank	البنك الأهلي التجاري SAR		1/2/2017	10/12/2020	4,051
Binan Trading Establishment	مؤسسة بinaan المتقدمة للمقاولات	186000006080116669	Al Rajhi Bank	مصرف الراجحي SAR		2/12/2011	7/10/2016	6
Binan Trading Establishment	مؤسسة بinaan المتقدمة للمقاولات	262-212012-001	Saudi British Bank	بنك السعودي البريطاني SAR		7/26/2018	10/12/2020	1,469
Binan Trading Establishment	مؤسسة بinaan للتجارة	504410164	Samba	سامبيا SAR		7/26/2008	7/15/2020	989
Binan Trading Establishment	مؤسسة بinaan للتجارة	9072900115	Banque Saudi Fransi	البنك السعودي الفرنسي SAR		10/5/2009	10/24/2018	1,984
Boed for Project Management Company Limited	شركة بعد لإدارة المشاريع المحدودة	2907009133	Samba	سامبيا SAR		8/1/2009	7/20/2010	142
Boed for Project Management Company Limited	شركة بعد لإدارة المشاريع المحدودة	2907009265	Samba	سامبيا SAR		11/14/2009	11/17/2009	2
Boed for Project Management Company Limited	شركة بعد لإدارة المشاريع المحدودة	2907009664	Samba	سامبيا SAR		7/28/2010	6/30/2020	2,979
Branch of Hamad Mohammed Al Mousa Group for Real Estate	فرع مجموعة حمد محمد ال موسى للمقاولات	68200065056000	Alinma Bank	مصرف الإنماء SAR		9/20/2010	3/29/2016	1,575
CARE & Planning for Hospitals Co. Ltd.	شركة الرعاية و التخطيط لتجهيز المستشفيات المحدودة	1701056729940	Riyad Bank	بنك الرياض SAR		8/10/2009	10/6/2020	8,589
Control Security Guards Est.	مؤسسة الرقابة للحراسات الأمنية	21722400190	Banque Saudi Fransi	البنك السعودي الفرنسي SAR		6/5/2005	2/17/2010	10,348
Control Security Guards Est.	مؤسسة الرقابة للحراسات الأمنية	21722400287	Banque Saudi Fransi	البنك السعودي الفرنسي SAR		12/16/2008	11/4/2009	2,503
Dana Saad Mohammed Bin Laden	بن لادن دانه سعد محمد	0109005819440016	Arab National Bank	البنك العربي الوطني SAR		6/30/2007	1/2/2013	13
Dana Saad Mohammed Bin Laden	الأئسه دانه سعد محمد بن لادن	1846701	Samba	سامبيا SAR		7/16/2011	11/7/2020	75
Dana Saad Mohammed Bin Laden	الأئسه دانه سعد محمد بن لادن	1846710	Samba	سامبيا SAR		3/8/2011	12/11/2017	145
Dana Saad Mohammed Bin Laden	الأئسه دانه سعد محمد بن لادن	301345	Samba	سامبيا SAR		1/10/2007	4/30/2011	152
Dana Saad Mohammed Bin Laden	الأئسه دانه سعد محمد بن لادن	301442	Samba	سامبيا SAR		1/8/2007	3/8/2011	50
Dr. Maha Abdullah Dahlan Dermatology Clinic	عيادة د مها عبدالله دحلان للأمراض الجلدية	1830835329940	Riyad Bank	بنك الرياض SAR		10/19/2015	8/27/2020	1,483
Dunia Company for Audio and Video Production and Fistrubtion	DONYA COMPANY FOR AUDIO AND VIDEO	4914392	Samba	سامبيا SAR		3/19/2008	3/22/2020	299

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Dunia Company for Audio and Video Production and Distribution	DONYA COMPANY FOR AUDIO AND VIDEO	4914759	Samba	سامبيا	SAR	1/1/2008	10/4/2020	13,110
Dunia Company for Audio and Video Production and Distribution	شركة دنيا للانتاج والتوزيع الصوتي والمرئي	62212022000101	National Commercial Bank	البنك الأهلي التجاري	SAR	11/15/2008	2/11/2020	66
Dwam Company for E-Commerce	شركة دوام للتسويق الالكتروني	000018123764	Al Rajhi Bank	مصرف الراجحي	SAR	10/31/2019	9/22/2020	28
Dwam Company for E-Commerce	شركة دوام للتسويق الالكتروني	41200006087008006	Al Rajhi Bank	مصرف الراجحي	SAR	7/21/2019	9/22/2020	96
Ebtikar Company for Business Solutions	شركة ابتكار لحلول الأعمال	011-710712-001	Saudi British Bank	بنك السعودي البريطاني	SAR	4/9/2011	4/10/2020	749
Ebtikar Company for Business Solutions	شركة ابتكار لحلول الأعمال	011-710712-080	Saudi British Bank	بنك السعودي البريطاني	USD	3/4/2013	3/13/2017	18
Ebtikar Company for Business Solutions	شركة ابتكار لحلول الأعمال	68201639776000	Alinma Bank	مصرف الائتماء	SAR	4/27/2017	10/28/2020	1,091
Ebtikar Company for Business Solutions	شركة ابتكار لحلول الأعمال	SA195000000010712079032	Al Awal Bank	البنك الأول	SAR	1/8/2019	5/12/2020	483
Ebtikar Company for Business Solutions	COMPANY IBTIKAR BUSINESS SOLUTIONS الأعمال	SA415000000010712079024	Al Awal Bank	البنك الأول	SAR	11/13/2018	4/16/2019	26
Ebtikar Company for Business Solutions	COMPANY IBTIKAR BUSINESS SOLUTIONS الأعمال	SA855000000010712079008	Al Awal Bank	البنك الأول	SAR	3/27/2018	6/10/2020	1,671
Ebtikar Company for Business Solutions	شركة ابتكار لحلول الأعمال	SA945000000010712079040	Al Awal Bank	البنك الأول	SAR	11/4/2018	3/2/2020	41
ENDOWMENT COLLECTION	ENDOWMENT COLLECTION	4914783	Samba	سامبيا	SAR	1/20/2008	7/30/2012	2
ENDOWMENT OPERATIONS	ENDOWMENT OPERATIONS	4914813	Samba	سامبيا	SAR	7/30/2012	7/30/2012	1
E-Sealed Establishment for Trading	مؤسسة الختم الالكتروني للتجارة	1007006625	Samba	سامبيا	SAR	3/17/2010	9/13/2020	487
E-Sealed Establishment for Trading	مؤسسة الختم الالكتروني للتجارة	71761691	Samba	سامبيا	SAR	9/15/2008	7/11/2010	2
Eskan AlMabani Contracting Company Limited	شركة إسكان المباني للمقاولات المحدودة	13680706000104	National Commercial Bank	البنك الأهلي التجاري	SAR	7/9/2013	9/6/2020	13,821
Eskan AlMabani Contracting Company Limited	شركة إسكان المباني للمقاولات المحدودة	41373500113	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	4/9/2012	5/20/2012	2
Establishments office	مكتب المنشآت	1858580	Samba	سامبيا	SAR	2/4/2020	10/5/2020	114
Establishments office	مكتب المنشآت	24900000032503	National Commercial Bank	البنك الأهلي التجاري	SAR	1/7/2020	9/29/2020	30
Ethar Contracting Company	شركة ايثار الدولية للمقاولات	24949237000104	National Commercial Bank	البنك الأهلي التجاري	SAR	7/27/2010	9/12/2018	8
Fahaid Salem Rajeh AlAjami	فهد سالم راجح العجمي - حساب جاري شخصي بالريال السعودي	0108008091000016	Arab National Bank	البنك العربي الوطني	SAR	1/9/2007	9/24/2013	1,142
Fahaid Salem Rajeh AlAjami	فهد سالم العجمي	018-092296-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/8/2007	10/4/2020	10,423
Fahaid Salem Rajeh AlAjami	فهد سالم العجمي	018-092296-002	Saudi British Bank	بنك السعودي البريطاني	SAR	4/17/2019	8/23/2020	110
Fahaid Salem Rajeh AlAjami	فهد سالم راجح العجمي	24559024000700	National Commercial Bank	البنك الأهلي التجاري	SAR	4/3/2010	10/4/2020	1,266
Fahaid Salem Rajeh AlAjami	السيد فهد سالم راجح العجمي	281716986	Samba	سامبيا	SAR	1/1/2007	5/10/2009	100
Fahd Dahlan	فهد عبدالله أحمد دحلان	0022-703414-001	Bank Al Jazeera	بنك الجزيرة	SAR	2/9/2016	10/4/2020	931
Fahd Dahlan	فهد عبدالله دحلان	033-165978-150	Saudi British Bank	بنك السعودي البريطاني	SAR	3/17/2008	10/1/2020	1,580
Fahd Dahlan	فهد عبدالله أحمد دحلان	1018329035	Al Bilad Bank	بنك البلاد	SAR	7/1/2006	12/24/2009	2
Fahd Dahlan	فهد عبدالله أحمد دحلان	13161860000104	National Commercial Bank	البنك الأهلي التجاري	SAR	11/24/2010	10/5/2020	4,920
Fahd Dahlan	السيد فهد عبدالله أحمد دحلان	4700079428	Samba	سامبيا	SAR	2/13/2008	3/14/2020	593
Fahd Mohammed Mousa Al Mousa	فهد حمد محمد آل موسى	27100000306700	National Commercial Bank	البنك الأهلي التجاري	SAR	9/2/2020	9/21/2020	6
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	0000011097003	Al Rajhi Bank	مصرف الراجحي	SAR	11/6/2013	11/6/2013	1
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم - حساب جاري شخصي بالريال السعودي	0108053308590019	Arab National Bank	البنك العربي الوطني	SAR	3/23/2006	9/26/2020	586
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم - حساب جاري شخصي بالريال السعودي	0108053308590026	Arab National Bank	البنك العربي الوطني	SAR	8/27/2012	9/26/2020	102
Fawzeya AlBrahim	حساب جاري شخصي بالريال - FWZIEAH ABDALLAH MOHAMD ALABAIM	0108053308590033	Arab National Bank	البنك العربي الوطني	SAR	4/26/2018	7/19/2018	21
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	011-074895-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/2/2006	4/8/2013	183
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	1060009629940	Riyad Bank	بنك الرياض	SAR	7/11/2018	10/6/2020	306
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	1064305809940	Riyad Bank	بنك الرياض	SAR	7/17/2018	10/8/2020	265
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	1064306109940	Riyad Bank	بنك الرياض	SAR	7/18/2018	10/8/2020	1,329
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	1064306229940	Riyad Bank	بنك الرياض	SAR	7/19/2018	7/19/2018	2
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	22113576000106	National Commercial Bank	البنك الأهلي التجاري	SAR	1/1/2006	9/27/2020	1,532
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	23754851000209	National Commercial Bank	البنك الأهلي التجاري	SAR	3/18/2006	9/25/2020	1,163
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	23766905000108	National Commercial Bank	البنك الأهلي التجاري	SAR	5/26/2012	7/19/2018	1,022
Fawzeya AlBrahim	السيدة فوزية عبد الله محمد البراهيم	2610530480	Samba	سامبيا	SAR	1/19/2006	10/31/2013	19
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	421107418220037	Al Bilad Bank	بنك البلاد	SAR	6/24/2020	9/1/2020	8
Fawzeya AlBrahim	فوزية عبدالله محمد البراهيم	47000006080036821	Al Rajhi Bank	مصرف الراجحي	SAR	4/8/2007	7/29/2018	46
Future Investment Company Ltd.	شركة استثمار المستقبل المحدودة	000012367063	Al Rajhi Bank	مصرف الراجحي	SAR	10/26/2015	9/22/2020	269
Future Investment Company Ltd.	شركة استثمار المستقبل المحدودة	0027-95006314-001	Bank Al Jazeera	بنك الجزيرة	SAR	6/25/2019	9/8/2020	9
Future Investment Company Ltd.	شركة استثمار المستقبل المحدودة	36200006080098095	Al Rajhi Bank	مصرف الراجحي	SAR	1/21/2014	9/22/2020	2,928
Future Investment Company Ltd.	شركة ادارة استثمار المستقبل	437126228520007	Al Bilad Bank	بنك البلاد	SAR	2/26/2018	6/30/2020	35
Future Investment Company Ltd.	شركة استثمار المستقبل المحدودة	68201920716000	Alinma Bank	مصرف الائتماء	SAR	4/7/2018	4/7/2018	1
Ghala AlHammad	غلا عبدالله صالح الحماض	011-318656-150	Saudi British Bank	بنك السعودي البريطاني	SAR	6/12/2011	5/2/2012	13

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Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Ghala AlHammad		2283100039940	Riyad Bank	بنك الرياض		5/16/2020	10/6/2020	82
Ghala AlHammad		2283100039941	Riyad Bank	بنك الرياض		10/4/2020	10/6/2020	4
Haifa AlZeer		1614586780	Samba	سامبيا	SAR	2/21/2012	9/12/2020	2,695
Hamad AlZeer		1016038997501	Emirates NBD Bank	بنك الإمارات دبي الوطني		3/28/2019	9/13/2020	98
Hamad AlZeer		1070847247	Al Bilad Bank	بنك البلاد	SAR	4/4/2016	12/11/2016	9
Hamad AlZeer		13352998000104	National Commercial Bank	البنك الأهلي التجاري		1/8/2007	9/14/2020	1,145
Hamad AlZeer		1614473510	Samba	سامبيا		1/3/2007	9/12/2020	6,326
Hamad AlZeer		1615405976	Samba	سامبيا	USD	2/20/2012	4/13/2019	215
Hamad AlZeer		1615405984	Samba	سامبيا	EUR	3/3/2012	10/25/2017	4
Hamad AlZeer		259-124816-001	Saudi British Bank	بنك السعودي البريطاني		2/13/2017	8/31/2020	570
Hamad AlZeer		612563863150012	Al Bilad Bank	بنك البلاد		8/22/2017	9/13/2020	157
Hamad AlZeer		68200756836000	Alinma Bank	مصرف الإنماء		3/12/2014	9/15/2020	104
Hamad Bin Mohammed Al Mousa Company for Contracting		430126750360006	Al Bilad Bank	بنك البلاد	SAR	6/10/2018	8/10/2020	23
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير; شركة حمد محمد ال موسى للاستثمار	000014571184	Al Rajhi Bank	مصرف الراجحي	SAR	6/19/2016	8/16/2020	10
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير; شركة حمد محمد ال موسى	000018771382	Al Rajhi Bank	مصرف الراجحي	SAR	12/29/2019	10/26/2020	11
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير; شركة حمد محمد ال موسى	0038-110150-001	Bank Al Jazeera	بنك الجزيرة		1/5/2010	1/19/2011	480
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير; شركة حمد محمد ال موسى	004-012621-001	Saudi British Bank	بنك السعودي البريطاني	SAR	7/24/2011	7/24/2011	1
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير; شركة حمد محمد ال موسى	0107-717462-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	1/4/2010	11/19/2017	348
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار	0107-717462-002	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	1/2/2010	11/19/2017	2,529
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار	0148-439993-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	8/5/2018	9/25/2019	7
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار	0148-439993-002	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	2/12/2018	1/27/2020	170
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	مكتب حمد محمد ال موسى العقاري	038-039046-001	Saudi British Bank	بنك السعودي البريطاني		6/26/2010	6/21/2020	63
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	مجموعة حمد محمد ال موسى للاستثمار لمالها حمد محمد موسى الموسى	0842-110150-001	Bank Al Jazeera	بنك الجزيرة		1/1/2011	8/22/2017	1,153
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير العقاري	355000006080000983	Al Rajhi Bank	مصرف الراجحي	SAR	1/6/2010	8/6/2015	22
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	مكتب حمد بن محمد ال موسى العقاري	40404000148	Banque Saudi Fransi	البنك السعودي الفرنسي		7/22/2013	7/24/2013	2
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير العقاري	425000006080000575	Al Rajhi Bank	مصرف الراجحي	SAR	1/2/2010	11/2/2020	1,933
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار	430250022990004	Al Bilad Bank	بنك البلاد		9/20/2017	9/30/2020	325
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير العقاري	446000006080003558	Al Rajhi Bank	مصرف الراجحي	SAR	1/3/2010	3/6/2010	7
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	مكتب حمد محمد ال موسى العقاري	446000006080155556	Al Rajhi Bank	مصرف الراجحي	SAR	1/2/2010	9/9/2020	435
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار والتطوير العقاري	446000006080166660	Al Rajhi Bank	مصرف الراجحي	SAR	1/5/2010	11/1/2020	3,085
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	فرع مكتب حمد محمد ال موسى العقاري	603104604660003	Al Bilad Bank	بنك البلاد	SAR	1/3/2010	12/2/2019	370
Hamad Bin Mohammed Al Mousa Company for Real Estate Investment and	شركة حمد محمد ال موسى للاستثمار	68201084195000	Alinma Bank	مصرف الإنماء	SAR	9/7/2015	9/3/2020	83
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	011-120078-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/15/2006	4/15/2006	4
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	011-120078-080	Saudi British Bank	بنك السعودي البريطاني	AUD	10/17/2012	10/12/2017	8
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	018-214957-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/17/2011	9/14/2020	446
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	036-077303-001	Saudi British Bank	بنك السعودي البريطاني	SAR	7/25/2004	10/19/2004	2
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	038-130167-001	Saudi British Bank	بنك السعودي البريطاني	SAR	7/17/2010	7/18/2010	4
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	12677600173	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	1/5/2006	3/9/2020	400
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	169-027000-001	Saudi British Bank	بنك السعودي البريطاني	SAR	12/30/2012	10/8/2020	290
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	24647056000201	National Commercial Bank	البنك الأهلي التجاري	SAR	1/7/2006	10/9/2020	3,903
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	24647056000310	National Commercial Bank	البنك الأهلي التجاري	SAR	8/7/2010	8/29/2010	2
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	2660066449940	Riyad Bank	بنك الرياض		10/10/2012	12/10/2017	17
Hamad Khalaf AlRashed AlKhalaf	السيد حمد خلف راشد الخلف	7001800619	Samba	سامبيا	SAR	1/17/2006	8/13/2019	3,196
Hamad Khalaf AlRashed AlKhalaf	حمد خلف بن-الراشد الخلف	C8888100197	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	2/10/2014	6/10/2020	112
Hamad Khalaf AlRashed AlKhalaf	حمد خلف بن-الراشد الخلف	C8888100294	Banque Saudi Fransi	البنك السعودي الفرنسي	USD	9/10/2014	12/10/2017	11
Hamad Khalaf AlRashed AlKhalaf	حمد خلف الراشد الخلف	SA985000000010637168002	Al Awal Bank	البنك الأول		2/19/2017	12/10/2017	12
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله; حمد محمد عبدالله الغماس	000000651792	Al Rajhi Bank	مصرف الراجحي		2/9/2008	10/25/2017	8
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله; حمد محمد عبدالله الغماس; حمد*محمد*عبدالله الغماس	0000003929166	Al Rajhi Bank	مصرف الراجحي		1/6/2008	9/1/2020	11
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله; حمد محمد عبدالله الغماس; حمد*محمد*عبدالله الغماس	000004889212	Al Rajhi Bank	مصرف الراجحي		2/2/2008	10/7/2019	130
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	0000010877590	Al Rajhi Bank	مصرف الراجحي		8/6/2013	12/8/2014	5
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس; حمد*محمد*عبدالله الغماس	0000014378002	Al Rajhi Bank	مصرف الراجحي		1/17/2017	7/3/2017	4
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	00200004000206	National Commercial Bank	البنك الأهلي التجاري		12/21/2016	12/31/2019	81

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Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	0050-410027-001	Bank Al Jazeera	بنك الجزيرة		1/8/2008	10/10/2012	24
Hamad Mohammed Abdullah AlGhammas	الغماس حمد محمد عبدالله	0108053714800016	Arab National Bank	البنك العربي الوطني		7/4/2008	2/16/2013	52
Hamad Mohammed Abdullah AlGhammas	حمد محمد الغماس؛ حمد محمد عبدالله الغماس	108000006080000603	Al Rajhi Bank	مصرف الراجحي		1/1/2008	9/18/2020	4,115
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	11277777000103	National Commercial Bank	البنك الأهلي التجاري		1/5/2008	12/31/2013	105
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	1470047189940	Riyad Bank	بنك الرياض		11/17/2008	6/12/2011	4
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	201000006080289947	Al Rajhi Bank	مصرف الراجحي		2/10/2008	5/9/2020	1,350
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	201000006080392444	Al Rajhi Bank	مصرف الراجحي		4/4/2008	3/12/2020	1,101
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	201000010006080506001	Al Rajhi Bank	مصرف الراجحي		1/12/2008	3/12/2015	32
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	252000006080425010	Al Rajhi Bank	مصرف الراجحي		1/4/2008	9/11/2020	796
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	340000006080969698	Al Rajhi Bank	مصرف الراجحي		11/22/2015	6/13/2018	184
Hamad Mohammed Abdullah AlGhammas	حمد محمد الغماس؛ حمد محمد عبدالله الغماس	374000006080000097	Al Rajhi Bank	مصرف الراجحي		1/9/2008	9/16/2020	1,396
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	374000006080130001	Al Rajhi Bank	مصرف الراجحي		1/1/2008	9/1/2015	18,354
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	374000006080435558	Al Rajhi Bank	مصرف الراجحي		1/31/2017	8/19/2020	300
Hamad Mohammed Abdullah AlGhammas	حمد محمد الغماس	3740130001	Al Rajhi Bank	مصرف الراجحي		9/1/2015	9/18/2020	15,369
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	424000006081122338	Al Rajhi Bank	مصرف الراجحي		7/25/2013	9/1/2020	1,291
Hamad Mohammed Abdullah AlGhammas	حمد محمد الغماس	425100170830006	Al Bilad Bank	بنك البلاد		1/7/2008	2/9/2015	9
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	462000006080032325	Al Rajhi Bank	مصرف الراجحي		1/1/2008	9/4/2020	3,771
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	462000010007520032321	Al Rajhi Bank	مصرف الراجحي		7/5/2010	8/6/2015	3
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله	4983446	Al Rajhi Bank	مصرف الراجحي		3/13/2010	3/13/2010	1
Hamad Mohammed Abdullah AlGhammas	حمد محمد الغماس	576000006080000358	Al Rajhi Bank	مصرف الراجحي		5/8/2016	3/23/2019	241
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله	6470877	Al Rajhi Bank	مصرف الراجحي		3/24/2008	4/29/2008	4
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	65343400197	Banque Saudi Fransi	البنك السعودي الفرنسي		6/11/2012	6/11/2012	1
Hamad Mohammed Abdullah AlGhammas	حمد محمد عبدالله الغماس	5A7950000000010613259008	Al Awal Bank	البنك الأول		9/1/2016	12/27/2016	10
Hamad Mohammed Abdullah AlGhammas Foundation for Education	مؤسسة حمد محمد الغماس للتعليم؛ مؤسسة حمد محمد الغماس للتعليم	68202303038000	Alinma Bank	مصرف الإنماء	SAR	4/14/2019	8/22/2019	3
Hamad Mohammed AlGhammas Hotel	فندق حمد محمد الغماس	576000006080032328	Al Rajhi Bank	مصرف الراجحي		8/3/2011	12/27/2011	55
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	000003173124	Al Rajhi Bank	مصرف الراجحي	SAR	1/4/2010	6/1/2020	214
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	000010421970	Al Rajhi Bank	مصرف الراجحي	SAR	2/26/2013	5/7/2014	12
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	000016729383	Al Rajhi Bank	مصرف الراجحي	SAR	4/23/2018	11/21/2019	53
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	000017301502	Al Rajhi Bank	مصرف الراجحي	SAR	12/26/2018	8/16/2020	38
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	000018779081	Al Rajhi Bank	مصرف الراجحي	SAR	12/30/2019	10/28/2020	104
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	0038-451372-001	Bank Al Jazeera	بنك الجزيرة		1/21/2012	1/21/2012	1
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	0107-707513-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	1/9/2010	10/30/2020	4,261
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	0842-451372-001	Bank Al Jazeera	بنك الجزيرة		6/24/2013	8/17/2020	187
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	11129000120	Banque Saudi Fransi	البنك السعودي الفرنسي		1/3/2010	8/17/2014	231
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	161-018999-001	Saudi British Bank	بنك السعودي البريطاني	SAR	11/20/2011	9/17/2017	568
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	18746643	Al Rajhi Bank	مصرف الراجحي	SAR	12/24/2019	12/29/2019	19
Hamad Mohammed Mousa Al Mousa	السيد حمد محمد موسى آل موسى	2017198692	Samba	سامبا		9/1/2010	8/16/2020	864
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	22110972000105	National Commercial Bank	البنك الأهلي التجاري	SAR	4/29/2007	11/1/2020	2,646
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	22110972000203	National Commercial Bank	البنك الأهلي التجاري	SAR	1/4/2007	11/1/2020	3,453
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	258088629940	Riyad Bank	بنك الرياض	SAR	2/23/2020	10/6/2020	6
Hamad Mohammed Mousa Al Mousa	حمد محمد آل موسى	421101288800007	Al Bilad Bank	بنك البلاد	SAR	1/15/2019	11/1/2020	387
Hamad Mohammed Mousa Al Mousa	حمد محمد آل موسى	425101288800012	Al Bilad Bank	بنك البلاد	SAR	2/18/2008	6/21/2009	16
Hamad Mohammed Mousa Al Mousa	حمد محمد آل موسى	425101288800028	Al Bilad Bank	بنك البلاد	SAR	1/6/2010	11/1/2020	3,579
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	425101288800039	Al Bilad Bank	بنك البلاد	SAR	1/1/2010	8/16/2020	1,802
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	425101288800055	Al Bilad Bank	بنك البلاد	SAR	4/28/2015	7/6/2020	1,420
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	446000006080017855	Al Rajhi Bank	مصرف الراجحي	SAR	1/2/2010	11/1/2020	3,349
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	446000006080115543	Al Rajhi Bank	مصرف الراجحي	SAR	4/11/2019	11/1/2020	938
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	458000006080299953	Al Rajhi Bank	مصرف الراجحي	SAR	12/26/2012	10/8/2020	265
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	532000006080214846	Al Rajhi Bank	مصرف الراجحي	SAR	5/16/2018	10/18/2020	220
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى الموسى	532000006080912159	Al Rajhi Bank	مصرف الراجحي	SAR	4/22/2018	2/12/2020	88
Hamad Mohammed Mousa Al Mousa	حمد محمد آل موسى	555101288800049	Al Bilad Bank	بنك البلاد	SAR	9/7/2012	1/28/2013	20
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى آل موسى	62837700174	Banque Saudi Fransi	البنك السعودي الفرنسي		1/2/2010	12/31/2018	409

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Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى ال موسى	6340000608000222	Al Rajhi Bank	مصرف الراجحي	SAR	12/18/2019	11/1/2020	565
Hamad Mohammed Mousa Al Mousa	حمد محمد موسى ال موسى	68200065066000	Alinma Bank	مصرف الانماء	SAR	5/20/2015	5/20/2015	2
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	0204894149	Samba	سامبا	SAR	8/2/2011	11/7/2019	39
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	0336-622203-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	5/30/2017	8/20/2020	207
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	0532489000109	National Commercial Bank	البنك الأهلي التجاري	SAR	1/3/2007	9/14/2020	5,077
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	1024408278	Al Bilad Bank	بنك البلاد	SAR	6/4/2011	1/13/2013	2
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	22152563000106	National Commercial Bank	البنك الأهلي التجاري	SAR	1/3/2007	9/14/2020	1,968
Hammoud Sulaiman Abduljabbar AlJabbari	السيد حمود سليمان عبدالجبار الجباري	2255048205	Samba	سامبا	SAR	11/17/2009	8/8/2019	270
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	2270091814	Al Rajhi Bank	مصرف الراجحي	SAR	5/22/2007	11/10/2009	99
Hammoud Sulaiman Abduljabbar AlJabbari	حمود الجباري	29900417447	Gulf bank	بنك الخليج	USD	2/28/2019	3/1/2020	42
Hammoud Sulaiman Abduljabbar AlJabbari	حمود الجباري	29900426511	Gulf bank	بنك الخليج	USD	3/30/2019	12/29/2019	6
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	358-07156-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/28/2013	9/2/2020	1,397
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	358-071561-080	Saudi British Bank	بنك السعودي البريطاني	BHD	10/18/2015	7/28/2020	16
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	358-071561-081	Saudi British Bank	بنك السعودي البريطاني	USD	4/12/2016	7/28/2020	11
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	6230046	Al Rajhi Bank	مصرف الراجحي	SAR	7/4/2007	9/17/2008	5
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	68202538511000	Alinma Bank	مصرف الانماء	SAR	12/24/2019	12/24/2019	1
Hammoud Sulaiman Abduljabbar AlJabbari	حمود سليمان عبدالجبار الجباري	927571562450003	Al Bilad Bank	بنك البلاد	SAR	4/11/2016	2/4/2019	54
Hanan Abdullah Hamed AlMuzaini	حنان عبدالله حامد المرزني	0000019677361	Al Rajhi Bank	مصرف الراجحي	SAR	6/24/2020	9/5/2020	2
Hanan Abdullah Hamed AlMuzaini	حنان عبدالله حامد المرزني - حساب جاري شخصي بالريال السعودي	0108060060800010	Arab National Bank	البنك العربي الوطني	SAR	7/25/2009	7/31/2016	244
Hanan Abdullah Hamed AlMuzaini	السيدة حنان عبدالله حامد المرزني	1102115452	Samba	سامبا	SAR	2/22/2011	3/5/2017	254
Hanan Abdullah Hamed AlMuzaini	حنان عبدالله حامد المرزني	11800006081334900	Al Rajhi Bank	مصرف الراجحي	SAR	1/17/2017	10/2/2020	720
Hanan Abdullah Hamed AlMuzaini	حنان عبدالله حامد المرزني	25800006080020120	Al Rajhi Bank	مصرف الراجحي	SAR	1/8/2008	10/5/2020	4,791
Hanan Abdullah Hamed AlMuzaini	حنان عبدالله حامد المرزني	68200543479000	Alinma Bank	مصرف الانماء	SAR	4/24/2013	9/25/2020	533
Hani AlGhammas	هاني حمد محمد الغماس; هاني حمد محمد لغماس	000005156697	Al Rajhi Bank	مصرف الراجحي	SAR	4/2/2008	9/9/2019	71
Hani AlGhammas	هاني حمد محمد الغماس	0056-271000-001	Bank Al Jazeera	بنك الجزيرة	SAR	5/11/2008	2/13/2014	128
Hani AlGhammas	هاني حمد بن محمد الغماس	00900000231701	National Commercial Bank	البنك الأهلي التجاري	SAR	5/22/2019	9/16/2019	57
Hani AlGhammas	هاني حمد محمد الغماس	0108022222330018	Arab National Bank	البنك العربي الوطني	SAR	4/16/2008	5/25/2013	8
Hani AlGhammas	هاني حمد محمد الغماس	0255-740003-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	3/28/2012	9/18/2018	40
Hani AlGhammas	هاني حمد محمد الغماس	036-208023-001	Saudi British Bank	بنك السعودي البريطاني	SAR	9/30/2009	8/4/2018	87
Hani AlGhammas	هاني حمد محمد الغماس	11248667000105	National Commercial Bank	البنك الأهلي التجاري	SAR	1/31/2009	8/1/2014	8
Hani AlGhammas	هاني حمد محمد الغماس	13659990000103	National Commercial Bank	البنك الأهلي التجاري	SAR	1/16/2008	6/11/2013	188
Hani AlGhammas	هاني حمد محمد الغماس	1707744299940	Riyad Bank	بنك الرياض	SAR	3/19/2011	5/31/2012	9
Hani AlGhammas	هاني حمد محمد الغماس	235000010006080000252	Al Rajhi Bank	مصرف الراجحي	SAR	11/21/2010	9/20/2017	5
Hani AlGhammas	هاني حمد محمد الغماس	25200006080474059	Al Rajhi Bank	مصرف الراجحي	SAR	10/1/2008	12/6/2010	4
Hani AlGhammas	هاني حمد محمد الغماس	25200006080486913	Al Rajhi Bank	مصرف الراجحي	SAR	11/26/2008	12/6/2010	5
Hani AlGhammas	هاني حمد محمد الغماس	28200006080000189	Al Rajhi Bank	مصرف الراجحي	SAR	1/10/2008	12/6/2010	4
Hani AlGhammas	هاني حمد محمد الغماس	46200006080009810	Al Rajhi Bank	مصرف الراجحي	SAR	1/1/2008	9/18/2020	3,685
Hani AlGhammas	هاني حمد محمد الغماس	603100349610007	Al Bilad Bank	بنك البلاد	SAR	2/19/2008	6/16/2013	46
Hani AlGhammas	هاني حمد محمد الغماس	68200087063000	Alinma Bank	مصرف الانماء	SAR	3/17/2013	9/17/2020	3,623
Hani AlGhammas	هاني حمد محمد الغماس	82600087063000	Alinma Bank	مصرف الانماء	SAR	4/2/2015	1/25/2016	6
Hani AlGhammas	هاني حمد محمد الغماس	84000087063000	Alinma Bank	مصرف الانماء	SAR	1/25/2016	1/26/2016	2
Hasan Ahmed Hasan Feteihi	حسن أحمد حسن فتحي	1010101519940	Riyad Bank	بنك الرياض	SAR	1/18/2015	3/29/2016	4
Hasan Ahmed Hasan Feteihi	حسن أحمد حسن فتحي	1015566399940	Riyad Bank	بنك الرياض	SAR	8/30/2012	12/28/2017	357
Hasan Ahmed Hasan Feteihi	حسن احمد حسن فتحي	21587900184	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	6/6/2005	4/29/2016	759
Hasan Ahmed Hasan Feteihi	السيد حسن احمد حسن فتحي	4539176	Samba	سامبا	SAR	4/12/2010	12/31/2017	1,366
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	0010-503319-001	Bank Al Jazeera	بنك الجزيرة	SAR	9/26/2007	11/8/2017	181
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	0050-503319-001	Bank Al Jazeera	بنك الجزيرة	SAR	3/7/2009	12/25/2017	352
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	027-005503-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/9/2001	11/27/2017	1,303
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	11861533000105	National Commercial Bank	البنك الأهلي التجاري	SAR	3/7/2009	12/28/2017	2,813
Hashem Mohammed Ali Hussein Mahdi	السيد هاشم محمد علي حسين مهدي	1314476653	Samba	سامبا	SAR	1/1/2001	11/8/2017	2,100
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	21475000138	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	5/31/2005	11/12/2017	400
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	44300006080162209	Al Rajhi Bank	مصرف الراجحي	SAR	2/26/2007	3/6/2008	1,237

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Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	671102985850005	Al Bilad Bank	بنك البلاد	SAR	9/28/2006	10/27/2009	281
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	671102985850013	Al Bilad Bank	بنك البلاد	SAR	9/16/2007	5/23/2009	45
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	89028900161	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	7/4/2009	12/23/2017	177
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	SA405000000056001312015	Al Awal Bank	البنك الأول	SAR	12/30/2007	11/8/2017	822
Hashem Mohammed Ali Hussein Mahdi	هاشم محمد علي حسين مهدي	SA625000000056001312007	Al Awal Bank	البنك الأول	SAR	1/1/2001	12/31/2017	8,062
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	000006717840	Al Rajhi Bank	مصرف الراجحي	SAR	6/24/2008	10/11/2020	152
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	0027-128131-001	Bank Al Jazeera	بنك الجزيرة	SAR	11/4/2008	11/5/2020	3,182
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	011-037819-150	Saudi British Bank	بنك السعودي البريطاني	SAR	7/1/2006	12/9/2009	228
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	12600006080254588	Al Rajhi Bank	مصرف الراجحي	SAR	4/7/2003	10/16/2020	5,868
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	21148198000104	National Commercial Bank	البنك الأهلي التجاري	SAR	10/21/2000	11/5/2020	3,507
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	2142522735	Al Bilad Bank	بنك البلاد	SAR	7/12/2009	9/18/2016	7
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	28100006080060812	Al Rajhi Bank	مصرف الراجحي	SAR	11/13/2000	9/8/2005	150
Hassan Ahmed Omar AlAhmar	السيد حسان احمد عمر الاحمر	2902035578	Samba	سامبا	SAR	2/22/2006	6/29/2014	1,263
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	425529653240001	Al Bilad Bank	بنك البلاد	SAR	7/4/2010	1/1/2012	20
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	E1408000195	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	12/8/2015	11/7/2020	3,436
Hassan Ahmed Omar AlAhmar	حسان احمد عمر الاحمر	SA865000000010503735018	Al Awal Bank	البنك الأول	SAR	6/22/2015	12/28/2015	37
Hassan Dahlan	حسان عبدالله احمد دحلان	0022-255333-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/25/2016	9/6/2020	688
Hassan Dahlan	حسان عبدالله احمد دحلان	0023-255333-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/25/2016	9/8/2020	82
Hassan Dahlan	HASSAN ABDULLAH A DAHLAN	0108068656240011	Arab National Bank	البنك العربي الوطني	SAR	11/22/2015	7/8/2016	9
Hassan Dahlan	حسان عبدالله احمد دحلان	0128-694900-001	Bank Al Jazeera	بنك الجزيرة	SAR	6/22/2013	1/25/2016	161
Hassan Dahlan	حسان عبدالله احمد دحلان	036-016699-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/6/2007	9/14/2020	3,481
Hassan Dahlan	حسان عبدالله احمد دحلان	036-016699-080	Saudi British Bank	بنك السعودي البريطاني	USD	3/2/2007	2/8/2015	21
Hassan Dahlan	حسان عبدالله احمد دحلان	1200200029940	Riyad Bank	بنك الرياض	SAR	7/4/2010	8/20/2015	360
Hassan Dahlan	حسان عبدالله احمد دحلان	12685300130	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	12/10/2007	5/30/2012	3
Hassan Dahlan	حسان عبدالله احمد دحلان	12685300324	Banque Saudi Fransi	البنك السعودي الفرنسي	USD	6/1/2009	3/25/2016	14
Hassan Dahlan	حسان عبدالله احمد دحلان	1354466009940	Riyad Bank	بنك الرياض	SAR	10/17/2009	8/20/2015	112
Hassan Dahlan	حسان عبدالله احمد دحلان	1354747479940	Riyad Bank	بنك الرياض	SAR	9/30/2009	7/31/2011	48
Hassan Dahlan	HASSAN ABDULLAH AHMD DAHLAN	8408068656240014	Arab National Bank	البنك العربي الوطني	SAR	1/21/2016	7/8/2016	5
Hassan Dahlan	حسان عبد الله احمد دحلان	SA975000000010075000058	Al Awal Bank	البنك الأول	SAR	1/28/2007	10/30/2014	334
HEIRS OF RAJAA BASHIR OYHMAN HASHEM	HEIRS OF RAJAA BASHIR OYHMAN HASHEM	1816004	Samba	سامبا	SAR	1/1/2008	11/6/2017	667
HEIRS OF RAJAA BASHIR OYHMAN HASHEM	HEIRS OF RAJAA BASHIR OYHMAN HASHEM	18191150	Samba	سامبا	SAR	1/1/2008	3/22/2017	2,606
HEIRS OF RAJAA BASHIR OYHMAN HASHEM	وصاية رجاها هاشم عثمان هاشم	1835661	Samba	سامبا	SAR	1/7/2008	10/25/2015	1,498
HEIRS OF SANAA M. BIN LADEN	HEIRS OF SANAA M. BIN LADEN	1832859	Samba	سامبا	SAR	1/5/2008	11/6/2017	1,258
HEIRS OF SANAA M. BIN LADEN	وصاية سناء بن لادن عوض بن لادن	1841645	Samba	سامبا	SAR	1/16/2008	10/25/2015	748
HEIRS OF SANAA M. BIN LADEN	وصاية سناء بن لادن عوض بن لادن	1843869	Samba	سامبا	SAR	3/11/2008	10/25/2015	177
Hessah AlJabri	حصه سعد خالد الجبري	10010938001	Muscat bank	بنك مسقط	SAR	1/6/2014	8/3/2019	12
Hessah AlJabri	حصه سعد الجبري	156-034050-146	Saudi British Bank	بنك السعودي البريطاني	USD	10/6/2016	1/24/2017	5
Hessah AlJabri	حصه سعد الجبري	156-034050-150	Saudi British Bank	بنك السعودي البريطاني	SAR	5/5/2011	11/26/2017	1,126
Hessah AlJabri	حصه سعد الجبري	157-081118-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/3/2013	6/22/2017	216
Hessah AlJabri	حصه سعد الجبري	160-048997-080	Saudi British Bank	بنك السعودي البريطاني	USD	2/3/2013	6/10/2016	9
Hessah AlJabri	حصه سعد الجبري	160-048997-081	Saudi British Bank	بنك السعودي البريطاني	EUR	10/21/2013	4/14/2016	2
Hessah AlJabri	حصه سعد الجبري	160-048997-082	Saudi British Bank	بنك السعودي البريطاني	AUD	4/14/2016	4/14/2016	2
Hessah AlJabri	حصه سعد الجبري	1650451814	Al Rajhi Bank	مصرف الراجحي	SAR	1/19/2007	3/6/2009	34
Hessah AlJabri	حصه سعد خالد الجبري	25752414000105	National Commercial Bank	البنك الأهلي التجاري	SAR	1/24/2007	12/26/2017	467
Hessah AlJabri	حصه سعد خالد الجبري	SA635000000010424843004	Al Awal Bank	البنك الأول	SAR	5/15/2014	5/14/2017	6
Hoda AlMajid EST	مؤسسة هدى المجد لصاحبا حمد محمد الغماس	0000008695341	Al Rajhi Bank	مصرف الراجحي	SAR	3/1/2011	9/6/2020	486
Hoda AlMajid EST	مؤسسة هدى المجد للإنتاج الموزني والمسموع	46200006080223338	Al Rajhi Bank	مصرف الراجحي	SAR	3/30/2017	9/20/2020	1,529
Hoda AlMajid EST	مؤسسة هدى المجد للإنتاج المرني والمسموع; مؤسسة هدى المجد للإنتاج المرني	46200006080233337	Al Rajhi Bank	مصرف الراجحي	SAR	5/18/2017	9/22/2020	1,490
Hoda AlMajid EST	المؤسسة هدى المجد لصاحبا حمد محمد; HODA ALMAJID EST FOR HAMAD	46200006080677764	Al Rajhi Bank	مصرف الراجحي	SAR	2/15/2011	9/6/2020	7,260
Hoda AlMajid EST	مؤسسة هدى المجد للإنتاج الإعلاني; مؤسسة هدى المجد للإنتاج الصوتي والمرني	68202230223000	Alinma Bank	مصرف الامانة	SAR	5/20/2020	7/28/2020	2
Holiday Inn Hotel Mecca	فندق هوليدي ان مكة	000016142070	Al Rajhi Bank	مصرف الراجحي	SAR	10/3/2017	3/30/2020	42
Holiday Inn Hotel Mecca	فندق هوليدي ان مكة	46200006081444446	Al Rajhi Bank	مصرف الراجحي	SAR	6/6/2017	9/19/2020	7,063

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Holiday Inn Hotel Mecca	فندق هوليداي ان مكة	68201114924000	Alinma Bank	مصرف الائماء	SAR	5/25/2016	9/22/2020	20,053
Ibrahim Mohammed Mousa Al Mousa	ابراهيم محمد محمد ال موسى	27100000306809	National Commercial Bank	البنك الأهلي التجاري	SAR	9/2/2020	9/21/2020	6
Ibtihal Saleh Abdullah AlAamer	إيهال صالح عبدالله العامر	35954657000100	National Commercial Bank	البنك الأهلي التجاري	SAR	2/15/2016	6/4/2017	281
Ibtihal Saleh Abdullah AlAamer	إيهال صالح عبدالله العامر	SA1350000000010651297000	Al Awal Bank	البنك الأول	SAR	4/11/2017	9/12/2017	2
Industrial Gate Company	شركة البوابة الصناعية	0842-104438-001	Bank Al Jazeera	بنك الجزيرة	SAR	5/18/2010	4/16/2019	15
Infinity Support Services Company	شركة اللا محدود للخدمات المساندة	0101-673984-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	8/7/2019	10/20/2020	5
Infinity Support Services Company	شركة الامحدودة للخدمات المساندة	0309-666734-001	Bank Al Jazeera	بنك الجزيرة	SAR	2/12/2014	1/15/2018	7
Infinity Support Services Company	شركة الامحدودة للخدمات المساندة	077-166668-001	Saudi British Bank	بنك السعودي البريطاني	SAR	5/22/2012	10/28/2020	7,969
Infinity Support Services Company	شركة الامحدودة للخدمات المساندة	077-166668-003	Saudi British Bank	بنك السعودي البريطاني	SAR	12/22/2014	10/28/2020	401
Inma AlArd For Real Estate Development and Investment Company Limited	شركة انماء الارض للاستثمار العقاري	0309447068001	Bank Al Jazeera	بنك الجزيرة	SAR	2/8/2016	4/12/2016	8
Inma AlArd For Real Estate Development and Investment Company Limited	شركة انماء الارض للتطوير والاستثمار العقاري	077-004703-001	Saudi British Bank	بنك السعودي البريطاني	SAR	10/26/2011	7/28/2020	722
Inma AlArd For Real Estate Development and Investment Company Limited	شركة انماء الارض للتطوير والاستثمار العقاري	077-004703-002	Saudi British Bank	بنك السعودي البريطاني	SAR	7/28/2012	11/1/2017	262
Inma AlArd For Real Estate Development and Investment Company Limited	شركة انماء الارض للتطوير والاستثمار العقاري	16218284	Al Rajhi Bank	مصرف الراجحي	SAR	11/28/2017	12/4/2017	25
Inma AlArd For Real Estate Development and Investment Company Limited	شركة انماء الارض للتطوير والاستثمار العقاري	3625577770	Al Rajhi Bank	مصرف الراجحي	SAR	10/24/2017	12/5/2017	50
Inma AlArd For Real Estate Development and Investment Company Limited	شركة انماء الارض للاستثمار والتطوير العقاري المحدودة	98259300172	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	12/29/2015	4/18/2016	8
Israa Ali Mohammed Taher AlDabbagh	اسراء علي الدباغ	0021-119380-001	Bank Al Jazeera	بنك الجزيرة	SAR	11/26/2015	12/31/2017	413
Israa Ali Mohammed Taher AlDabbagh	اسراء علي الدباغ	0021-119380-002	Bank Al Jazeera	بنك الجزيرة	SAR	12/9/2015	7/31/2017	37
Israa Ali Mohammed Taher AlDabbagh	اسراء علي محمد طاهر الدباغ	11369415000100	National Commercial Bank	البنك الأهلي التجاري	SAR	6/30/2012	12/31/2017	1,335
Israa Ali Mohammed Taher AlDabbagh	اسراء علي طاهر الدباغ	SA185000000059079320000	Al Awal Bank	البنك الأول	SAR	4/18/2005	10/26/2008	77
Jalek Limited Company	الرقابية للمقاولات (شركة جالك المحدودة)	2807002609	Samba	سامبا	SAR	2/8/2006	8/13/2006	29
Jalek Limited Company	شركة جالك المحدودة	89083800124	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	7/7/2009	4/9/2019	4,847
Jalek Limited Company	شركة جالك المحدودة JAALIK CO. LTD المحدودة	SA115000000038045737015	Al Awal Bank	البنك الأول	SAR	1/22/2014	1/31/2018	850
Jalek Limited Company	شركة جالك المحدودة	SA335000000038045737007	Al Awal Bank	البنك الأول	SAR	9/1/2003	4/17/2019	506
Jawaher AlRasheed	السيدة جواهر ابراهيم سليمان الرشيد	1614506116	Samba	سامبا	SAR	1/3/2007	9/7/2020	5,383
Jawaher AlRasheed	السيدة جواهر ابراهيم سليمان الرشيد	1614541370	Samba	سامبا	SAR	12/3/2007	9/9/2020	1,598
Jawaher AlRasheed	السيدة جواهر ابراهيم سليمان الرشيد	1614651256	Samba	سامبا	SAR	1/6/2019	9/7/2020	94
Jude Hamad Khalaf AlKhalaf	جود حمد خلف الخلف	072-179062-001	Saudi British Bank	بنك السعودي البريطاني	SAR	9/28/2014	10/8/2020	1,865
Jude Hamad Khalaf AlKhalaf	جود حمد خلف الخلف	226787346	Samba	سامبا	SAR	1/11/2010	1/11/2010	2
Jude Hamad Khalaf AlKhalaf	جود حمد خلف الخلف	24664728000300	National Commercial Bank	البنك الأهلي التجاري	SAR	3/20/2013	8/31/2016	10
Jude Hamad Khalaf AlKhalaf	جود حمد خلف الخلف	281000006080495646	Al Rajhi Bank	مصرف الراجحي	SAR	1/20/2020	10/5/2020	46
Kafaat for Business Solutions Company Limited	شركة كفاءات حلول الأعمال المحدودة	011-501111-001	Saudi British Bank	بنك السعودي البريطاني	SAR	5/5/2014	12/20/2015	268
Kafaat for Business Solutions Company Limited	شركة كفاءات حلول الأعمال المحدودة	011-501111-002	Saudi British Bank	بنك السعودي البريطاني	SAR			4,529
Kafaat for Business Solutions Company Limited	شركة كفاءات حلول الأعمال المحدودة	22175775000102	National Commercial Bank	البنك الأهلي التجاري	SAR	10/9/2014	1/22/2015	10
Kafaat for Business Solutions Company Limited	شركة كفاءات حلول الأعمال المحدودة	68200996969000	Alinma Bank	مصرف الائماء	SAR	11/30/2014	12/14/2015	23
Kameal Abduljalil AlAzaar	كمال عبد الجليل الأزعر	021-136932-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/11/2005	12/15/2012	171
Kameal Abduljalil AlAzaar	كمال عبد الجليل الأزعر	021-136932-080	Saudi British Bank	بنك السعودي البريطاني	USD	2/9/2008	8/5/2008	13
Kameal Abduljalil AlAzaar	كمال عبد الجليل الأزعر	021-136932-081	Saudi British Bank	بنك السعودي البريطاني	EUR	7/2/2009	9/2/2009	2
Kameal Abduljalil AlAzaar	كمال عبد الجليل الأزعر	10141779000107	National Commercial Bank	البنك الأهلي التجاري	SAR	11/28/2001	5/27/2009	22
Kameal Abduljalil AlAzaar	كمال عبد الجليل الأزعر	19147723000203	National Commercial Bank	البنك الأهلي التجاري	SAR	5/27/2009	11/8/2013	133
Kameal Abduljalil AlAzaar	كمال عبد الجليل الأزعر	19147723010206	National Commercial Bank	البنك الأهلي التجاري	EUR	9/14/2009	11/8/2013	18
Kameal Abduljalil AlAzaar	السيد كمال عبد الجليل الأزعر	4536746	Samba	سامبا	SAR	4/8/2008	12/31/2017	374
Kameal Abduljalil AlAzaar	السيد كمال عبد الجليل الأزعر	55012930	Samba	سامبا	SAR	10/19/2017	10/19/2017	2
Khaled AlJabri	خالد سعد خالد الجبري	020-885505-001	Saudi British Bank	بنك السعودي البريطاني	SAR	4/28/2010	11/10/2015	16
Khaled AlJabri	خالد سعد خالد الجبري	1001897650	Samba	سامبا	SAR	5/10/2005	10/30/2017	136
Khaled AlJabri	خالد سعد خالد الجبري	2390074849906	Riyad Bank	بنك الرياض	SAR	1/25/2000	4/30/2007	643
Khaled AlJabri	خالد سعد خالد الجبري	25749679000107	National Commercial Bank	البنك الأهلي التجاري	SAR	2/7/2006	4/28/2019	1,425
Khaled AlJabri	خالد سعد خالد الجبري	SA975000000010506933007	Al Awal Bank	البنك الأول	SAR	7/8/2015	1/3/2018	45
Khaled Hamad Khalad AlKhalaf	خالد حمد خلف الخلف	162-066666-001	Saudi British Bank	بنك السعودي البريطاني	SAR	12/10/2013	12/6/2019	33
Khaled Hamad Khalad AlKhalaf	خالد حمد خلف الخلف	24655593000110	National Commercial Bank	البنك الأهلي التجاري	SAR	7/30/2007	10/9/2020	2,315
Khaled Mohammed Abdullah AlTaweel	خالد محمد عبدالله الطويل	000006485691	Al Rajhi Bank	مصرف الراجحي	SAR	11/10/2007	9/12/2020	254
Khaled Mohammed Abdullah AlTaweel	خالد محمد عبدالله الطويل	0034-685479-001	Bank Al Jazeera	بنك الجزيرة	SAR	11/18/2012	4/11/2018	130
Khaled Mohammed Abdullah AlTaweel	KHALID MOHAMMED ABDULLAH ALTAWHEEL	0108066834500018	Arab National Bank	البنك العربي الوطني	SAR	7/23/2014	4/4/2016	117

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Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 161-015060-001	Saudi British Bank	بنك السعودي البريطاني		6/6/2012	11/30/2015	183
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 21147218000102	National Commercial Bank	البنك الأهلي التجاري	SAR	3/9/2003	9/3/2020	1,724
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 21147218000200	National Commercial Bank	البنك الأهلي التجاري	SAR	3/31/2003	3/21/2020	327
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 2450588259940	Riyad Bank	بنك الرياض		11/16/2009	11/30/2015	156
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 2601548886	Samba	سامبا		7/18/2011	8/12/2012	30
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 2601579978	Samba	سامبا		11/9/2014	11/30/2015	106
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 28100000608001762	Al Rajhi Bank	مصرف الراجحي		11/5/2003	10/7/2020	4,363
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 281000006080147148	Al Rajhi Bank	مصرف الراجحي		5/27/2013	10/7/2020	1,714
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 431114420110009	Al Bilad Bank	بنك البلاد		11/5/2012	12/9/2020	214
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 68200459258000	Alinma Bank	مصرف الإنماء	SAR	11/11/2012	8/4/2019	530
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل 68200459258001	Alinma Bank	مصرف الإنماء	SAR	5/12/2013	3/28/2017	58
Khaled Mohammed Abdullah AlTaweel		خالد محمد عبدالله الطويل B1208100123	Banque Saudi Fransi	البنك السعودي الفرنسي		3/25/2012	8/24/2017	383
Kholoud Abdullah Ali AlEissa	KHLOOD ABDULLAH A ALESSA	خولود عبدالله العيسى 0108065548970018	Arab National Bank	البنك العربي الوطني		6/24/2013	8/1/2018	4
Kholoud Abdullah Ali AlEissa		خولود عبدالله العيسى 1013339369	Al Bilad Bank	بنك البلاد	SAR	3/21/2012	5/30/2019	8
Kholoud Abdullah Ali AlEissa		السيدة خلود عبدالله علي العيسى 2619136636	Samba	سامبا		11/25/2008	6/29/2019	593
Kholoud Abdullah Ali AlEissa		السيدة خلود عبدالله علي العيسى 6701706274	Samba	سامبا		1/1/2007	8/31/2020	719
Lama AlSouweilem		لمى عبدالله حمود السويلم 24658753000106	National Commercial Bank	البنك الأهلي التجاري	SAR	2/23/2011	6/9/2020	953
Lamsat AlMajd Corporation for Communications and Information Technology		مؤسسة لسعات للمجد للاتصالات وتقنية المعلومات 166000010006080600666	Al Rajhi Bank	مصرف الراجحي		7/7/2009	8/3/2018	33
Lawyer Hassan Dahlan's Office		مكتب المحامي حسان دحلان للمحاماه 0022-411471-001	Bank Al Jazeera	بنك الجزيرة		4/23/2015	9/14/2020	1,210
Lawyer Hassan Dahlan's Office		مكتب المحامي حسان دحلان للمحاماه 0022-411471-003	Bank Al Jazeera	بنك الجزيرة		8/2/2015	9/9/2020	196
Maha Dahlan		مها عبدالله احمد دحلان 1360876819941	Riyad Bank	بنك الرياض		10/15/2011	5/30/2013	12
Maha Dahlan		مها عبدالله احمد دحلان 1830506429940	Riyad Bank	بنك الرياض		7/9/2013	12/3/2017	317
Maha Dahlan		مها عبدالله احمد دحلان 1830506429941	Riyad Bank	بنك الرياض		7/9/2013	12/5/2017	238
Maha Dahlan		السيدة مها عبدالله احمد دحلان 2830181425	Samba	سامبا	SAR	1/3/2010	10/2/2020	1,990
Maha Dahlan; Nadya AlJabbari		مها عبدالله احمد دحلان; نادية سليمان عبد الجبار الجباري 1360876819940	Riyad Bank	بنك الرياض		3/27/2002	8/24/2020	1,998
Maidaa AlHafi Trading Establishment		مؤسسة مياده للتجارية 164501266	Samba	سامبا		10/3/2011	4/30/2014	113
Majed Daa AlDin Fadi Kareem		ماجد ضياء الدين فضل كريم 0000014703612	Al Rajhi Bank	مصرف الراجحي	SAR	7/27/2016	8/9/2016	3
Majed Daa AlDin Fadi Kareem		ماجد ضياء الدين فضل كريم 0007-208802-001	Bank Al Jazeera	بنك الجزيرة		10/29/2007	7/22/2008	15
Majed Daa AlDin Fadi Kareem		ماجد ضياء الدين فضل كريم 035-001056-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/6/2001	12/21/2016	851
Majed Daa AlDin Fadi Kareem	MR. MAJED DIAA'UDDIN FADUL KAREEM	2426564	Samba	سامبا	SAR	4/26/2003	12/31/2017	4,389
Majed Daa AlDin Fadi Kareem	MR. MAJED DIAA'UDDIN FADUL KAREEM	4533992	Samba	سامبا	SAR	12/24/2005	12/30/2017	919
Majed Daa AlDin Fadi Kareem	MR. MAJED DIAA'UDDIN FADUL KAREEM	55012469	Samba	سامبا	EUR	1/1/2009	10/20/2009	7
Majed Daa AlDin Fadi Kareem		ماجد ضياء الدين فضل كريم SA1350000000010068210018	Al Awal Bank	البنك الأول	SAR	5/13/2007	8/18/2008	4
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 0000003702349	Al Rajhi Bank	مصرف الراجحي	SAR	6/8/2008	4/8/2010	5
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 011-223328-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/7/2008	12/29/2019	3,662
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 011-223328-002	Saudi British Bank	بنك السعودي البريطاني	SAR	3/27/2017	3/5/2018	177
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 011-223328-146	Saudi British Bank	بنك السعودي البريطاني	USD	11/2/2015	3/5/2018	14
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 011-223328-150	Saudi British Bank	بنك السعودي البريطاني	SAR	6/24/2015	12/19/2017	93
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 011-223328-151	Saudi British Bank	بنك السعودي البريطاني	SAR	6/24/2015	12/19/2017	51
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 011-223328-152	Saudi British Bank	بنك السعودي البريطاني	SAR	6/24/2015	12/19/2017	46
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 0309-666541-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/5/2014	12/19/2017	201
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 0309-666541-002	Bank Al Jazeera	بنك الجزيرة	USD	3/1/2016	12/19/2017	6
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 1003534763	Al Bilad Bank	بنك البلاد	USD	1/31/2010	3/5/2011	4
Majed Obaid Salem AlMuzaini	MR. MAJED OBAID SALIM AL MEZAINI	1801716862	Samba	سامبا	SAR	3/27/2005	1/11/2017	356
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 2040321002	Al Rajhi Bank	مصرف الراجحي		2/26/2005	12/19/2017	1,257
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 23500998000106	National Commercial Bank	البنك الأهلي التجاري		2/23/2005	9/14/2020	5,885
Majed Obaid Salem AlMuzaini		ماجد عبيد سالم المزيني 25057909000103	National Commercial Bank	البنك الأهلي التجاري		7/30/2008	6/25/2018	622
Makkah Ltd. For Estate Projects		شركة مكة للمشروعات العقارية المحدودة 000005395371	Al Rajhi Bank	مصرف الراجحي	SAR	11/11/2009	1/2/2018	51
Makkah Ltd. For Estate Projects		شركة مكة للمشروعات العقارية المحدودة 462000006080014257	Al Rajhi Bank	مصرف الراجحي	SAR	9/13/2009	1/2/2018	1,018
Malathek for Real Estate Investment and Installment Company		شركة ملاك للاستثمار والتقسيم العقاري 98715500193	Banque Saudi Fransi	البنك السعودي الفرنسي		9/1/2016	2/5/2020	975
Malathek for Real Estate Investment and Installment Company		شركة ملاك للاستثمار والتقسيم العقاري 0101-015143-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	1/6/2010	9/28/2017	3,079
Manarat Al Marifa Real Estate Development Company		شركة منارات المعرفة للتطوير العقاري 19149384000105	National Commercial Bank	البنك الأهلي التجاري	SAR	9/3/2014	9/8/2020	342

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Manarat Al Marifa Real Estate Development Company	مركز منارات المعرفة للتطوير العقاري	19149384000203	National Commercial Bank	البنك الأهلي التجاري	SAR	9/3/2014	2/18/2020	366
MASARATAL TAMAYOUZA FOR INVESTMENT	MASARATAL TAMAYOUZA FOR INVESTMENT	1855093	Samba	سامبا	SAR	11/21/2016	2/28/2019	13
Mashaal AlHammad	مشعل عبدالله صالح الحماد	011-213782-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/5/2008	5/2/2012	32
Mashaal AlHammad	مشعل عبدالله صالح الحماد	1064289019940	Riyad Bank	بنك الرياض	SAR	6/25/2018	10/6/2020	433
Mashaal AlHammad	مشعل عبدالله صالح الحماد	1064289019941	Riyad Bank	بنك الرياض	SAR	8/27/2020	10/3/2020	28
Mashaal AlHammad	مشعل عبدالله صالح الحماد	156-121311-001	Saudi British Bank	بنك السعودي البريطاني	SAR	12/29/2015	3/15/2020	124
Mashaal AlMuzaini	مشاعل عيسى المزيني	146000006080331986	Al Rajhi Bank	مصرف الراجحي	SAR	5/8/2006	4/2/2010	413
Mashaal AlMuzaini	مشاعل عيسى سالم المزيني	160-056313-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/12/2014	10/4/2020	1,116
Mashaal AlMuzaini	مشاعل عيسى سالم المزيني	26300000183401	National Commercial Bank	البنك الأهلي التجاري	SAR	4/11/2018	10/5/2020	1,369
Mashaal AlMuzaini	مشاعل عيسى سالم المزيني	26353849000203	National Commercial Bank	البنك الأهلي التجاري	SAR	4/5/2010	10/4/2020	4,965
Mashaal AlMuzaini	مشاعل عيسى سالم المزيني	26353849000301	National Commercial Bank	البنك الأهلي التجاري	SAR	3/3/2015	9/28/2020	2,491
Mashaal AlMuzaini	مشاعل عيسى المزيني	501000006080974628	Al Rajhi Bank	مصرف الراجحي	SAR	2/10/2019	9/18/2020	120
Masheed Arabian Company	شركة مشيد العربية	000008829338	Al Rajhi Bank	مصرف الراجحي	SAR	5/2/2011	2/26/2013	62
Masheed Arabian Company	شركة مشيد العربية	425109568810002	Al Bilad Bank	بنك البلاد	SAR	12/26/2010	10/29/2020	2,103
Masheed Arabian Company	شركة مشيد العربية	3494244412	Al Rajhi Bank	مصرف الراجحي	SAR	3/8/2011	2/5/2020	179
Masra International Holding Company	شركة مسرى العالمية الفايزة	0007-206363-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/21/2006	1/24/2006	4
Masra International Holding Company	شركة مسرى العالمية الفايزة	021-111141-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/21/2005	3/24/2016	376
Masra International Holding Company	شركة مسرى العالمية الفايزة	0840-206363-001	Bank Al Jazeera	بنك الجزيرة	SAR	2/12/2006	11/5/2006	17
Masra International Holding Company	MASRA INTERNATIONAL HOLDING CO	4534000	Samba	سامبا	SAR	12/17/2005	10/19/2017	817
Massar AlAloum for Communications and Information Technology	شركة مسارالعلوم للاتصالات وتقنية المعلومات	24600000180104	National Commercial Bank	البنك الأهلي التجاري	SAR	1/27/2019	2/2/2020	7
Mawaed Aamerah Restaurant	مطعم موائد عامرة لتقديم الوجبات	000016222024	Al Rajhi Bank	مصرف الراجحي	SAR	11/1/2017	4/5/2018	26
Mawaed Aamerah Restaurant	مطعم موائد عامرة لتقديم الوجبات	168000006080149829	Al Rajhi Bank	مصرف الراجحي	SAR	6/12/2014	6/10/2018	2,219
Mawaed Aamerah Restaurant	مطعم موائد عامرة لتقديم الوجبات	622000006080011813	Al Rajhi Bank	مصرف الراجحي	SAR	10/16/2017	4/5/2018	845
Mawaed Aamerah Restaurant	شركة موائد عامرة لتقديم الوجبات	68201937068000	Alinma Bank	مصرف الإنماء	SAR	4/2/2018	9/22/2020	13,645
Mawten Real Estate Company	شركة موطن العقارية	000005863188	Al Rajhi Bank	مصرف الراجحي	SAR	1/9/2010	7/15/2019	1,011
Mawten Real Estate Company	MAWTIN REAL ESTATE COMPANYY	1417835	Samba	سامبا	SAR	2/21/2010	4/25/2017	145
Mawten Real Estate Company	شركة موطن العقارية	24444200111	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	2/3/2010	8/20/2020	244
Mawten Real Estate Company	شركة موطن العقارية	42512222210005	Al Bilad Bank	بنك البلاد	SAR	4/27/2010	11/1/2020	2,654
Mawten Real Estate Company	شركة موطن العقارية	5A245000000010032212053	Al Awal Bank	البنك الأول	SAR	4/5/2010	4/5/2010	1
Mawten Real Estate Company	شركة موطن العقارية	0101-182111-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	7/16/2013	1/17/2017	7
Mawten Real Estate Company	شركة موطن العقارية	011-881133-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/21/2010	10/27/2019	108
Mawten Real Estate Company	شركة موطن العقارية مساهمة مغلقة	0842-453425-001	Bank Al Jazeera	بنك الجزيرة	SAR	2/25/2010	10/27/2020	2,911
Mawten Real Estate Company	شركة موطن العقارية مساهمة مغلقة	0842-453425-002	Bank Al Jazeera	بنك الجزيرة	SAR	5/17/2011	10/28/2020	2,566
Mawten Real Estate Company	شركة موطن العقارية	2093333399950	Riyad Bank	بنك الرياض	SAR	1/6/2010	10/21/2020	55
Mawten Real Estate Company	شركة موطن العقارية	24922220000109	National Commercial Bank	البنك الأهلي التجاري	SAR	1/31/2010	3/3/2020	281
Mawten Real Estate Company	شركة موطن العقارية مساهمة مغلقة	362000006080049007	Al Rajhi Bank	مصرف الراجحي	SAR	1/9/2010	10/21/2020	2,067
Mawten Real Estate Company	شركة موطن العقارية مساهمة مغلقة	3626080048009	Al Rajhi Bank	مصرف الراجحي	SAR	9/11/2014	10/27/2019	4
Maysan Najd Laboratory	مختبر ميسان نجد	378000006080268013	Al Rajhi Bank	مصرف الراجحي	SAR	10/10/2018	10/4/2020	693
Maysan Najd Laboratory	مختبر مؤسسة ميسان نجد	378000006087888888	Al Rajhi Bank	مصرف الراجحي	SAR	7/30/2017	10/12/2020	1,142
Maysan Najd Laboratory	مختبر مؤسسة ميسان نجد	525000006080888812	Al Rajhi Bank	مصرف الراجحي	SAR	5/9/2016	10/12/2020	2,202
Maysan Najd Laboratory	مختبر مؤسسة ميسان نجد	0000015786329	Al Rajhi Bank	مصرف الراجحي	SAR	6/22/2017	10/8/2020	279
Maysan Najd Laboratory	مختبر ميسان نجد	0000017124022	Al Rajhi Bank	مصرف الراجحي	SAR	11/8/2018	10/4/2020	109
Mecca Company for advertising materials	البراق مكيه / شركة مكيه لمواد الاعلان	2890001263	Al Rajhi Bank	مصرف الراجحي	SAR	3/20/2008	3/20/2008	2
Mecca Real Estate Investments Company	شركة مكيه للاستثمارات العقارية	2890001271	Al Rajhi Bank	مصرف الراجحي	SAR	1/17/2008	1/17/2008	2
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية	0235-740033-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	11/5/2014	11/19/2014	4
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية	0255-740033-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	5/2/2012	1/5/2014	53
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية المحدودة	13661855000104	National Commercial Bank	البنك الأهلي التجاري	SAR	1/31/2008	11/23/2015	75
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية المحدودة	603115771170001	Al Bilad Bank	بنك البلاد	SAR	6/17/2013	2/15/2017	37
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية المحدودة	603115771170028	Al Bilad Bank	بنك البلاد	AUD	11/13/2014	1/18/2020	12
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية المحدودة	68200776655000	Alinma Bank	مصرف الإنماء	SAR	4/9/2010	7/16/2018	3,531
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية المحدودة	68200776655006	Alinma Bank	مصرف الإنماء	SAR	2/25/2016	2/5/2018	24
Mecca Real Estate Projects Company	شركة مكيه للمشاريع العقارية المحدودة	78538300109	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	5/25/2008	6/15/2008	8

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Mitaj Arabian Company for Contracting		077-009173-937	Saudi British Bank	بنك السعودي البريطاني		10/10/2016	1/1/2017	2
Mitaj Arabian Company for Contracting		077-009173-938	Saudi British Bank	بنك السعودي البريطاني		10/10/2016	1/1/2017	2
Mitaj Arabian Company for Contracting		077-009173-939	Saudi British Bank	بنك السعودي البريطاني		10/10/2016	1/1/2017	2
Mitaj Arabian Company for Contracting		077-009173-940	Saudi British Bank	بنك السعودي البريطاني		10/10/2016	1/31/2017	13
Mitaj Arabian Company for Contracting		077-009173-941	Saudi British Bank	بنك السعودي البريطاني		10/10/2016	1/1/2017	5
Mitaj Arabian Company for Contracting		077-009173-942	Saudi British Bank	بنك السعودي البريطاني		11/1/2016	1/1/2017	6
Mitaj Arabian Company for Contracting		077-009173-944	Saudi British Bank	بنك السعودي البريطاني		11/21/2016	12/11/2018	16
Moammar AlHamad		011-213774-001	Saudi British Bank	بنك السعودي البريطاني	SAR	1/5/2008	5/2/2012	38
Moammar AlHamad		1064289139940	Riyad Bank	بنك الرياض		6/25/2018	10/8/2020	663
Moammar AlHamad		1064289139941	Riyad Bank	بنك الرياض		9/12/2020	10/8/2020	11
Moammar AlHamad		156-004343-001	Saudi British Bank	بنك السعودي البريطاني	SAR	9/8/2015	12/31/2015	8
Moammar AlHamad		156-004343-002	Saudi British Bank	بنك السعودي البريطاني	SAR	12/21/2015	12/21/2015	4
Mohammed AbdulAziz Abdullah AlAssaf		0108000187410013	Arab National Bank	البنك العربي الوطني		1/2/1999	10/9/2007	521
Mohammed AbdulAziz Abdullah AlAssaf		011-016755-001	Saudi British Bank	بنك السعودي البريطاني	SAR			13
Mohammed AbdulAziz Abdullah AlAssaf		1545183	Samba	سامبيا		11/10/2001	3/31/2007	876
Mohammed AbdulAziz Abdullah AlAssaf		25157509000106	National Commercial Bank	البنك الأهلي التجاري		4/25/2006	10/22/2007	39
Mohammed AbdulAziz Abdullah AlAssaf		54748500119	Banque Saudi Fransi	البنك السعودي الفرنسي		8/28/2000	9/1/2003	2
Mohammed AbdulAziz Abdullah AlAssaf		58141400166	Banque Saudi Fransi	البنك السعودي الفرنسي		1/5/1999	9/29/2007	941
Mohammed AlJabri		0130-239411-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	3/20/2016	10/22/2017	28
Mohammed AlJabri		1000071529	Samba	سامبيا		5/29/2010	9/30/2020	917
Mohammed AlJabri		2390303219940	Riyad Bank	بنك الرياض		9/11/2002	6/29/2006	27
Mohammed AlJabri		25749785000108	National Commercial Bank	البنك الأهلي التجاري		12/26/2005	10/31/2017	1,636
Mohammed AlJabri		88030092000108	National Commercial Bank	البنك الأهلي التجاري		12/27/2016	5/7/2017	3
Mohammed AlJabri		SA475000000010408062001	Al Awal Bank	البنك الأول		5/14/2014	11/3/2017	371
Mohammed AlJabri		SA725000000010408062036	Al Awal Bank	البنك الأول		10/15/2015	11/1/2017	366
Mohammed AlJabri		SA725000000010408062044	Al Awal Bank	البنك الأول		7/17/2017	10/3/2017	11
Mohammed AlSaadi		11100074648508	National Commercial Bank	البنك الأهلي التجاري	SAR	9/15/2020	10/12/2020	50
Mohammed AlSaadi		11100074650902	National Commercial Bank	البنك الأهلي التجاري	SAR	9/15/2020	10/11/2020	45
Mohammed AlSaadi		11300006080298762	Al Rajhi Bank	مصرف الراجحي	SAR	4/25/2007	10/9/2018	1,056
Mohammed AlSaadi		11400000924100	National Commercial Bank	البنك الأهلي التجاري	SAR	9/17/2020	10/9/2020	8
Mohammed AlSaadi		11400000924209	National Commercial Bank	البنك الأهلي التجاري	SAR	9/17/2020	10/12/2020	31
Mohammed AlSaadi		1200055309940	Riyad Bank	بنك الرياض		11/1/2016	12/5/2018	1,190
Mohammed AlSaadi		13579042000105	National Commercial Bank	البنك الأهلي التجاري	SAR	6/12/2011	10/12/2020	6,162
Mohammed AlSaadi		18600006080117006	Al Rajhi Bank	مصرف الراجحي	SAR	3/26/2011	10/12/2020	1,762
Mohammed AlSaadi		18600006080121115	Al Rajhi Bank	مصرف الراجحي	SAR	4/25/2014	8/10/2020	88
Mohammed AlSaadi		262-133812-001	Saudi British Bank	بنك السعودي البريطاني	SAR	6/11/2015	7/25/2016	24
Mohammed AlSaadi	MR. MOHAMMED ABDULHAKEEM A. ALSAADI	2640107623	Samba	سامبيا		1/29/2014	9/10/2020	260
Mohammed AlSaadi		48946500118	Banque Saudi Fransi	البنك السعودي الفرنسي		3/20/2007	11/15/2018	1,221
Mohammed AlSaadi		5014485111	Samba	سامبيا		3/10/2009	8/22/2009	2
Mohammed AlSaadi		52500006080084446	Al Rajhi Bank	مصرف الراجحي	SAR	3/24/2015	10/12/2020	718
Mohammed AlSaadi		52500006080087779	Al Rajhi Bank	مصرف الراجحي	SAR	11/19/2015	9/3/2020	1,016
Mohammed AlSaadi		68200034203000	Alinma Bank	مصرف الإنماء	SAR	6/1/2020	11/3/2020	24
Mohammed AlSaadi		SA105000000010447702008	Al Awal Bank	البنك الأول	SAR	12/14/2014	10/12/2020	794
Mohammed AlSaadi		0000009818012	Al Rajhi Bank	مصرف الراجحي	SAR	7/10/2012	4/2/2014	3
Mohammed AlSaadi		0000011731837	Al Rajhi Bank	مصرف الراجحي	SAR	5/1/2014	9/3/2020	156
Mohammed AlSaadi		0000018279756	Al Rajhi Bank	مصرف الراجحي	SAR	9/26/2019	7/2/2020	7
Mohammed AlSaadi		0114-386925-001	Bank Al Jazeera	بنك الجزيرة		5/15/2011	2/14/2016	567
Mohammed AlSaadi		0157-386925-001	Bank Al Jazeera	بنك الجزيرة		9/13/2015	1/11/2016	8
Mohammed AlSaadi		1016036487901	Emirates NBD Bank	بنك الإمارات دبي الوطني		5/9/2018	5/24/2018	6
Mohammed AlSaadi		1026036487902	Emirates NBD Bank	بنك الإمارات دبي الوطني		5/10/2018	5/24/2018	5
Mohammed AlSaadi		52500006080901805	Al Rajhi Bank	مصرف الراجحي	SAR	2/26/2014	10/12/2020	2,138
Mohammed AlSaadi		52500006080901904	Al Rajhi Bank	مصرف الراجحي	SAR	2/19/2014	10/12/2020	8,554

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Mohammed AlZeer Aviation Consulting Office	مكتب محمد الزبير للاستشارات الطيران	164406204	Samba	سامبيا		7/10/2007	9/8/2020	11,078
MOHAMMED BINLADIN COMPANY	MOHAMMED BINLADIN COMPANY	4900782	Samba	سامبيا	SAR	1/12/2008	4/23/2012	349
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	0108057698720018	Arab National Bank	البنك العربي الوطني		1/18/2009	1/2/2020	310
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	13200030000400	National Commercial Bank	البنك الأهلي التجاري		3/26/2007	10/11/2019	707
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	13200030010501	National Commercial Bank	البنك الأهلي التجاري	EUR	2/21/2008	8/5/2016	13
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	1811731	Al Rajhi Bank	مصرف الراجحي	SAR	1/23/2007	1/23/2007	1
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	259-010080-001	Saudi British Bank	بنك السعودي البريطاني		7/1/2009	5/28/2018	132
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	2600014764	Al Rajhi Bank	مصرف الراجحي		1/8/2007	4/18/2013	34
Mohammed Hamad AbdulAziz AlZeer	محمد حمد عبدالعزيز الزبير	2600071996	Al Rajhi Bank	مصرف الراجحي		10/3/2008	4/3/2009	11
Mohammed Hamad AbdulAziz AlZeer	MR. MOHAMMED HAMAD A. AL ZEER	4528085	Samba	سامبيا		1/4/2007	9/12/2020	1,839
Mohammed Hamad AbdulAziz AlZeer	الزبير محمد حمد عبدالعزيز	6708057698720014	Arab National Bank	البنك العربي الوطني	USD	1/17/2009	1/2/2014	9
Mohammed Hamad AbdulAziz AlZeer Consulting Office	مكتب محمد حمد الزبير للاستشارات	68200143993000	Alinma Bank	مصرف الائتماء		10/23/2014	9/14/2020	2,029
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	000008081941	Al Rajhi Bank	مصرف الراجحي	SAR	1/3/2012	12/31/2018	114
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	0000010135717	Al Rajhi Bank	مصرف الراجحي	SAR	11/20/2012	3/14/2017	118
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	027-205988-001	Saudi British Bank	بنك السعودي البريطاني	SAR	5/26/2012	5/20/2018	98
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	15464081000108	National Commercial Bank	البنك الأهلي التجاري		12/4/2012	7/5/2017	45
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	1631032249940	Riyad Bank	بنك الرياض		1/1/2012	5/25/2013	26
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	24600006080172900	Al Rajhi Bank	مصرف الراجحي		1/1/2012	12/31/2018	3,352
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	24600006080192999	Al Rajhi Bank	مصرف الراجحي		1/2/2012	12/31/2018	1,190
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	68201281433000	Alinma Bank	مصرف الائتماء	SAR	2/29/2016	10/12/2018	63
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	SA645000000010703458026	Al Awal Bank	البنك الأول		10/8/2018	12/20/2018	6
Mohammed Khaled Mohammed AlHamazani	محمد خالد محمد الهمزاني	SA865000000010703458018	Al Awal Bank	البنك الأول		2/22/2018	12/25/2018	26
Mona Sulaiman Ali AlNasser	السيدة منى سليمان علي الناصر	2401714324	Samba	سامبيا	SAR	1/16/2006	10/5/2020	4,979
Mona Sulaiman Ali AlNasser	السيدة منى سليمان علي الناصر	275148017	Samba	سامبيا		7/13/2017	3/8/2019	24
Mona Sulaiman Ali AlNasser	منى سليمان علي الناصر - عملة الحساب ريال سعودي	C7777700166	Banque Saudi Fransi	البنك السعودي الفرنسي		10/8/2013	11/13/2016	25
Mona Sulaiman Ali AlNasser	منى سليمان علي الناصر - عملة الحساب دولار أمريكي	C7777700263	Banque Saudi Fransi	البنك السعودي الفرنسي		7/10/2014	11/13/2016	12
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	011-409976-001	Saudi British Bank	بنك السعودي البريطاني	SAR	6/26/2013	10/20/2013	17
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	011-409976-081	Saudi British Bank	بنك السعودي البريطاني	EUR	3/3/2014	8/6/2014	11
Mosaed AbdulRahman Saad AlBawardi	MR. MOSAED ABDULRAHMAN S. ALBAWARDI	1333569	Samba	سامبيا	SAR	11/30/2011	9/30/2014	310
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	161-025416-001	Saudi British Bank	بنك السعودي البريطاني	SAR	10/6/2013	10/22/2014	87
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	161-025416-080	Saudi British Bank	بنك السعودي البريطاني	AUD	3/17/2014	3/24/2014	4
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	20355834000108	National Commercial Bank	البنك الأهلي التجاري	SAR	5/29/2014	8/24/2014	11
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	24947943000108	National Commercial Bank	البنك الأهلي التجاري	SAR	11/28/2011	9/29/2014	193
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	24947943010100	National Commercial Bank	البنك الأهلي التجاري	USD	5/20/2012	7/23/2013	4
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	24947943010209	National Commercial Bank	البنك الأهلي التجاري	AUD	5/14/2013	12/16/2013	11
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	344000010006080099997	Al Rajhi Bank	مصرف الراجحي	SAR	12/15/2011	8/11/2014	39
Mosaed AbdulRahman Saad AlBawardi	مساعدة عبدالرحمن سعد البوادي	900-100-2475-001	Kuwait Bank	بنك الكويت		6/22/2015	6/22/2020	2
Munira Sulaiman AbdulJabbar AlJabbari	منيرة سليمان عبدالجبار الجبيري	159-018233-150	Saudi British Bank	بنك السعودي البريطاني	SAR	10/12/2008	9/17/2020	522
Munira Sulaiman AbdulJabbar AlJabbari	منيرة سليمان عبدالجبار الجبيري	204000006080600637	Al Rajhi Bank	مصرف الراجحي		12/29/2017	10/4/2020	112
Munira Sulaiman AbdulJabbar AlJabbari	منيرة سليمان عبدالجبار الجبيري	26457210000100	National Commercial Bank	البنك الأهلي التجاري	SAR	8/26/2009	10/1/2020	1,331
Musa Mohammed Mousa Al Mousa	موسى محمد موسى	2710000306907	National Commercial Bank	البنك الأهلي التجاري	SAR	9/2/2020	9/21/2020	6
Nadya AlJabbari	نادية سليمان عبدالجبار الجبيري	160-046975-001	Saudi British Bank	بنك السعودي البريطاني		7/7/2015	10/9/2015	2
Nadya AlJabbari	نادية سليمان عبدالجبار الجبيري	160-046975-150	Saudi British Bank	بنك السعودي البريطاني		1/14/2013	9/10/2016	33
Nadya AlJabbari	نادية سليمان عبدالجبار الجبيري	25751761000104	National Commercial Bank	البنك الأهلي التجاري		7/19/2006	7/6/2017	312
Nadya AlJabbari	نادية سليمان عبدالجبار الجبيري	2660066199940	Riyad Bank	بنك الرياض		1/8/2012	8/10/2015	20
Nadya AlJabbari	نادية سليمان عبدالجبار الجبيري	SA645000000010396900002	Al Awal Bank	البنك الأول		1/5/2014	8/2/2017	42
Nakheel Real Estate Development Company	شركة نخيل للتطوير العقاري	0255-740733-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	6/23/2013	6/24/2020	28
Nakheel Real Estate Development Company	شركة نخيل للتطوير العقاري	036-181600-001	Saudi British Bank	بنك السعودي البريطاني	SAR	4/12/2009	10/10/2017	43
Nawwaf Mohammed Mousa Al Mousa	نواف محمد موسى	27100000307010	National Commercial Bank	البنك الأهلي التجاري	SAR	9/2/2020	10/25/2020	7
Nayef AlJabri	نايف سعد خالد الجبري	25760173000106	National Commercial Bank	البنك الأهلي التجاري		1/24/2010	12/17/2015	64
Nayef AlJabri	القاصر/ نايف سعد خالد الجبري	SA095000000010503564035	Al Awal Bank	البنك الأول		12/8/2015	2/19/2017	4
Nayef AlJabri	القاصر/ نايف سعد خالد الجبري	SA315000000010503564027	Al Awal Bank	البنك الأول		1/3/2016	12/3/2017	25

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Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Nayef Aljabri	القاصر / نايف سعد خالد الجبري	SA815000000010503564000	Al Awal Bank	البنك الأول		6/22/2015	12/3/2017	108
Networks and Technologies Foundation	مؤسسة الشبكات والتقنيات الشاملة	13257843000108	National Commercial Bank	البنك الأهلي التجاري		3/10/2008	5/17/2013	5
Noof Aljabri	السيدة نواف عبدالرحمن خالد الجبري	1000101800	Samba	سامبا		1/2/2019	10/31/2020	292
Noor TV	قناة نور الفضائية	000012577592	Al Rajhi Bank	مصرف الراجحي		1/27/2015	11/6/2017	46
Noor TV	قناة نور الفضائية	0130-577023-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	5/17/2015	5/26/2015	5
Noor TV	قناة نور الفضائية	501000006080300022	Al Rajhi Bank	مصرف الراجحي	SAR	12/31/2013	11/6/2018	449
Noor TV	قناة نور الفضائية; مؤسسة قناة نور للإنتاج الاعلامي	68201829805000	Alinma Bank	مصرف الإنماء	SAR	2/15/2018	12/9/2019	78
Noura AlZeer	الأخسة نوره محمد حمد الزير	2102362264	Samba	سامبا		9/16/2012	9/2/2014	146
Noura AlZeer	الأخسة نوره محمد حمد الزير	2102558827	Samba	سامبا		4/25/2020	8/31/2020	3
Noura AlZeer	الأخسة نوره محمد حمد الزير	2830178033	Samba	سامبا	SAR	2/1/2007	9/10/2020	3,064
Noura AlZeer	نوره محمد حمد الزير	68201522245000	Alinma Bank	مصرف الإنماء		6/20/2017	7/18/2018	43
Noura AlZeer	نوره محمد حمد الزير	68201522245001	Alinma Bank	مصرف الإنماء		2/12/2017	2/10/2019	26
Noura AlZeer	نوره محمد حمد الزير	68201522245002	Alinma Bank	مصرف الإنماء		10/26/2017	5/22/2018	2
Noura AlZeer	نوره محمد حمد الزير	68201522245003	Alinma Bank	مصرف الإنماء		2/12/2017	2/10/2019	25
Noura AlZeer	نوره محمد حمد الزير	A0282300162	Banque Saudi Fransi	البنك السعودي الفرنسي		3/29/2011	8/16/2018	41
Obhor Resort	منتجع أبحر	SA455000000010048484007	Al Awal Bank	البنك الأول	SAR	5/15/2013	10/23/2014	1,432
Ola Al Majd Trading Est	مؤسسة علا المجد للتجارة	25351978000106	National Commercial Bank	البنك الأهلي التجاري	SAR	1/5/2008	9/5/2014	62
Ola Al Majd Trading Est	مؤسسة علا المجد للتجارة	25351978000204	National Commercial Bank	البنك الأهلي التجاري	SAR	1/5/2008	9/5/2014	30
Omar Aljabri	عمر سعد خالد الجبري	25760175000110	National Commercial Bank	البنك الأهلي التجاري		1/24/2010	10/6/2017	299
Omar Aljabri	عمر سعد خالد الجبري	SA405000000010504267018	Al Awal Bank	البنك الأول		6/24/2015	11/3/2017	481
Omar Aljabri	عمر سعد خالد الجبري	SA935000000010504267034	Al Awal Bank	البنك الأول		1/3/2016	11/1/2017	10
Omar Aljabri	عمر سعد خالد الجبري	SA935000000010504267042	Al Awal Bank	البنك الأول		12/8/2015	2/20/2017	2
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	0020364914	Samba	سامبا	SAR	7/30/2007	7/30/2007	1
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	0304-150545-001	Bank Al Jazeera	بنك الجزيرة		1/5/2016	6/24/2020	131
Omar Sulaiman Abduljabbar AlJabbari	السيد عمر سليمان عبدالجبار الجباري	1001997441	Samba	سامبا		1/11/2009	8/31/2020	787
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	1005054711	Al Bilad Bank	بنك البلاد	SAR	9/30/2013	12/4/2014	2
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	2230294169906	Riyad Bank	بنك الرياض		1/6/2007	9/12/2020	4,551
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	24848791000110	National Commercial Bank	البنك الأهلي التجاري		6/29/2009	9/16/2020	3,356
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	4120039263	Al Rajhi Bank	مصرف الراجحي		1/4/2007	9/14/2020	8,121
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان عبدالجبار الجباري	4318361	Al Rajhi Bank	مصرف الراجحي	SAR	1/13/2007	8/28/2020	135
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان الجباري	437109013380008	Al Bilad Bank	بنك البلاد		6/7/2010	6/7/2010	2
Omar Sulaiman Abduljabbar AlJabbari	عمر سليمان الجباري	437109013380016	Al Bilad Bank	بنك البلاد		4/5/2017	5/2/2018	38
Radin AlMuzaini	RADIN MAYED ABED AL MOZANI	296000006084000049	Al Rajhi Bank	مصرف الراجحي		1/28/2009	5/29/2018	60
Raffal AlMuzaini	رفال ماجد عبيد المزيني	296000006085000055	Al Rajhi Bank	مصرف الراجحي		1/28/2009	5/29/2018	61
RAJAA HASHEM AND OR SAAD BIN LADEN	RAJAA HASHEM AND OR SAAD BIN LADEN	2807009	Samba	سامبا	USD	4/11/2008	12/30/2017	26
Rawabi Majd International Company for Production and Distribution	شركة روابي مجد الدولية للإنتاج والتوزيع	000007520160	Al Rajhi Bank	مصرف الراجحي	SAR	7/1/2009	9/22/2020	2,116
Rawabi Majd International Company for Production and Distribution	شركة روابي مجد الدولية للإنتاج والتوزيع	166000006080306603	Al Rajhi Bank	مصرف الراجحي	SAR	5/26/2009	9/22/2020	17,519
Rawabi Majd International Company for Production and Distribution	شركة روابي مجد الدولية للإنتاج والتوزيع	362000006080002659	Al Rajhi Bank	مصرف الراجحي	SAR	1/16/2010	9/22/2020	9,740
Rawabi Majd International Company for Production and Distribution	شركة روابي مجد الدولية للإنتاج والتوزيع	455116606610005	Al Bilad Bank	بنك البلاد	SAR	9/3/2020	9/10/2020	5
Rawabi Majd International Company for Production and Distribution	شركة روابي مجد الدولية للإنتاج	68213331333000	Alinma Bank	مصرف الإنماء	SAR	8/23/2017	9/22/2020	994
Red Sea Markets Company	شركة أسواق البحر الأحمر	10455984000101	National Commercial Bank	البنك الأهلي التجاري	SAR	1/3/2010	11/1/2020	18,755
Red Sea Markets Company	شركة أسواق البحر الأحمر	10455984000210	National Commercial Bank	البنك الأهلي التجاري	SAR	1/11/2010	11/1/2020	10,734
Red Sea Markets Company	شركة أسواق البحر الأحمر	1570026889940	Riyad Bank	بنك الرياض		1/2/2010	10/29/2020	1,184
Red Sea Markets Company	شركة أسواق البحر الأحمر	1570026889942	Riyad Bank	بنك الرياض		2/14/2011	7/19/2017	18
Red Sea Markets Company for Real Estate Investment Aaseer	شركة أسواق البحر الأحمر للاستثمار العقاري عسير	1371716999940	Riyad Bank	بنك الرياض		11/7/2017	6/30/2020	20
Reem AlSouweilem	ريم عبدالله حمود السويلم	24651631000110	National Commercial Bank	البنك الأهلي التجاري	SAR	1/9/2005	10/24/2020	1,601
Reem Hussein Abdul Razzaqa AlJazaeri	السيدة ريم حسين عبدالرزاق الجزائري	1853848	Samba	سامبا	SAR	10/14/2015	10/1/2020	304
Reem Khodr Ibrahim Harz Allah	ريم خضر ابراهيم	0108009304670019	Arab National Bank	البنك العربي الوطني		1/5/2000	10/4/2020	288
Reem Khodr Ibrahim Harz Allah	السيدة ريم خضر ابراهيم حرز الله	67058868	Samba	سامبا	SAR	2/3/2005	11/5/2020	518
Reem Khodr Ibrahim Harz Allah	ريم خضر ابراهيم حرز الله	6708009304670015	Arab National Bank	البنك العربي الوطني	USD	5/1/2000	4/23/2005	16
Reema Obaid Salem AlMuzaini	ريما عبيد سالم المزيني	0000017929592	Al Rajhi Bank	مصرف الراجحي		7/4/2019	10/4/2020	10
Reema Obaid Salem AlMuzaini	ريما عبيد سالم المزيني	1003534797	Al Bilad Bank	بنك البلاد	SAR	2/28/2018	2/28/2018	1

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Reema Obaid Salem AlMuzaini	السيدة ريماء عبيد سالم المزيني	2604718600	Samba	سامبيا	SAR	1/2/2008	10/3/2020	4,336
Reema Obaid Salem AlMuzaini	ريماء عبيد سالم المزيني	28200006080575859	Al Rajhi Bank	مصرف الراجحي		1/1/2008	10/5/2020	7,343
Reema Obaid Salem AlMuzaini	السيدة ريماء عبيد سالم المزيني	8529230	Samba	سامبيا	SAR	6/28/2014	4/22/2020	844
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	010374772028	Al Awal Bank	البنك الأول		10/10/2013	6/22/2017	50
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	020-007498-001	Saudi British Bank	بنك السعودي البريطاني		2/26/2000	11/1/2017	536
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2390006410440	Riyad Bank	بنك الرياض		2/19/2001	3/9/2002	9
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2390006419906	Riyad Bank	بنك الرياض		1/6/2002	5/21/2017	2,022
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	25747544000108	National Commercial Bank	البنك الأهلي التجاري		3/15/2005	7/13/2017	1,013
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	25747544000206	National Commercial Bank	البنك الأهلي التجاري		12/18/2010	9/20/2017	149
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2610341164	Samba	سامبيا	USD	8/26/2004	5/8/2013	15
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2640069160	Samba	سامبيا	SAR	9/16/2006	3/16/2016	59
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2660027910440	Riyad Bank	بنك الرياض	USD	1/17/2012	2/12/2012	2
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2660027913840	Riyad Bank	بنك الرياض	EUR	11/2/2011	9/30/2017	10
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	2660027919940	Riyad Bank	بنك الرياض		10/26/2011	9/30/2017	128
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA14500000001037472001	Al Awal Bank	البنك الأول		7/30/2013	11/5/2017	545
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA17500000001037472044	Al Awal Bank	البنك الأول		12/25/2013	10/29/2017	303
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA20500000001037472087	Al Awal Bank	البنك الأول		8/17/2015	10/2/2017	11
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA39500000001037472036	Al Awal Bank	البنك الأول		12/25/2013	10/22/2017	528
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA42500000001037472079	Al Awal Bank	البنك الأول		2/19/2015	12/13/2016	10
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA70500000001037472060	Al Awal Bank	البنك الأول		9/17/2014	9/27/2017	416
Saad Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري	SA92500000001037472052	Al Awal Bank	البنك الأول		12/25/2013	10/22/2017	186
Saad Khaled Saadallah AlJabri and AbdulRahman Khaled Saadallah AlJabri	سعد خالد سعد الله الجبري وعبد الرحمن خالد سعد الله الجبري	2390182669940	Riyad Bank	بنك الرياض	SAR	6/5/2000	5/24/2005	63
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن - شخصي بالريال السعودي	0108059665090018	Arab National Bank	البنك العربي الوطني		10/31/2010	4/16/2020	66
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن - حساب جاري شخصي بالريال السعودي	0109007155890012	Arab National Bank	البنك العربي الوطني		7/31/2009	1/2/2013	10
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	0114-707070-001	Bank Al Jazeera	بنك الجزيرة	SAR	7/23/2013	10/5/2020	3,230
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	0114-707070-002	Bank Al Jazeera	بنك الجزيرة	SAR	9/30/2018	9/30/2020	379
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	0114-707070-003	Bank Al Jazeera	بنك الجزيرة	SAR	4/8/2019	9/30/2020	113
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	0114-707070-004	Bank Al Jazeera	بنك الجزيرة	SAR	11/3/2019	1/1/2020	5
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	0867-505050-001	Bank Al Jazeera	بنك الجزيرة	SAR	5/11/2004	6/6/2016	15
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	12353528000110	National Commercial Bank	البنك الأهلي التجاري	SAR	1/2/2008	11/12/2017	3,286
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	13779400184	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	1/4/2008	11/12/2017	43
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	1812211	Samba	سامبيا	SAR	1/6/2008	10/3/2020	2,681
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	18194222	Samba	سامبيا	SAR	1/31/2008	6/5/2018	549
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	18196667	Samba	سامبيا	SAR	1/1/2008	8/23/2020	1,891
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	1838750	Samba	سامبيا	SAR	1/1/2008	11/3/2020	3,149
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	1841971	Samba	سامبيا	SAR	10/14/2008	8/23/2009	2
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	1848909	Samba	سامبيا	SAR	9/18/2012	11/13/2017	172
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	1849310	Samba	سامبيا	SAR	2/10/2013	11/13/2017	101
Saad Mohammed Awad Bin Laden	MR. SAAD MOHAMMED AWAD BIN LADEN	1854143	Samba	سامبيا	SAR	2/18/2016	11/13/2017	17
Saad Mohammed Awad Bin Laden	سعد محمد عوض بن لادن	19111100000104	National Commercial Bank	البنك الأهلي التجاري	SAR	8/25/2010	11/12/2017	44
Saad Mohammed Awad Bin Laden and Mohammed Mahmoud Mohammed	سعد محمد عوض بن لادن ومحمد محمود محمد بابلي	017-023805-001	Saudi British Bank	بنك السعودي البريطاني		1/16/2008	12/11/2017	389
Saad Mohammed Awad Bin Laden and Mohammed Mahmoud Mohammed	سعد محمد عوض بن لادن ومحمد محمود محمد بابلي	017-023805-002	Saudi British Bank	بنك السعودي البريطاني		8/27/2015	11/12/2017	1,502
SADEN AL ARABA GROUP	SADEN AL ARABA GROUP	2007001764	Samba	سامبيا		11/2/2010	10/31/2013	2
SADEN AL ARABA GROUP	SADEN AL ARABA GROUP	71441654	Samba	سامبيا		1/31/2007	1/20/2016	309
Saden Al Araba Holding Group Company	شركة مجموعة سادن العربية الفايزة	001-092444-003	Saudi British Bank	بنك السعودي البريطاني		1/7/2010	5/30/2011	4
Saden Al Araba Holding Group Company	شركة مجموعة سادن العربية الفايزة	0016-95003564-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/21/2018	10/29/2020	681
Saden Al Araba Holding Group Company	شركة مجموعة سادن العربية الفايزة	555100666120008	Al Bilad Bank	بنك البلاد	SAR	1/6/2007	1/1/2012	133
Saden Al Araba Holding Group Company	شركة مجموعة سادن العربية الفايزة	97439700224	Banque Saudi Fransi	البنك السعودي الفرنسي		11/16/2015	7/4/2019	38
Saden Al Araba Holding Group Company	شركة مجموعة سادن العربية الفايزة	SA065000000010458840008	Al Awal Bank	البنك الأول	SAR	12/11/2014	10/19/2020	955
Sakab Saudi Holding Company	سكب السعودية الفايزة	0309-666936-001	Bank Al Jazeera	بنك الجزيرة		12/16/2013	11/3/2015	58
Sakab Saudi Holding Company	شركة سكب السعودية الفايزة	077-077790-001	Saudi British Bank	بنك السعودي البريطاني		10/27/2008	10/16/2017	2,988
Sakab Saudi Holding Company	شركة سكب السعودية الفايزة	077-077790-002	Saudi British Bank	بنك السعودي البريطاني		4/12/2009	10/23/2014	1,043

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Sakab Saudi Holding Company	شركة سكب السعودية القابضة	077-077790-003	Saudi British Bank	بنك السعودي البريطاني		6/29/2009	8/27/2013	24
Sakab Saudi Holding Company	شركة سكب السعودية القابضة	077-077790-080	Saudi British Bank	بنك السعودي البريطاني		9/15/2013	9/16/2013	3
Sakab Saudi Holding Company	شركة سكب السعودية القابضة شركة شخص واحد	24948569000105	National Commercial Bank	البنك الأهلي التجاري		5/21/2008	12/12/2017	1,520
Sakab Saudi Holding Company	شركة سكب السعودية القابضة	24948569000203	National Commercial Bank	البنك الأهلي التجاري		4/2/2013	6/26/2013	5
Sakab Saudi Holding Company	شركة سكب السعودية القابضة	SA28950000092203272011	Emirates NBD Bank	بنك الإمارات دبي الوطني	SAR	4/22/2012	9/1/2013	9
Sakab Saudi Holding Company	شركة سكب السعودية القابضة	SA408100000001001396001	Deutsche Bank	دويتشه بنك		11/24/2009	11/5/2015	687
Salamat Medical Complex	الشركة الطبية الاهلية المحدودة مجمع سلامات الطبي رقم	000006524861	Al Rajhi Bank	مصرف الراجحي		1/14/2008	2/21/2009	8
Salamat Medical Complex	الشركة الطبية الاهلية المحدودة مجمع سلامات الطبي رقم	1080201003	Al Rajhi Bank	مصرف الراجحي	SAR	1/8/2008	9/22/2020	70,427
Salamat Medical Complex	الشركة الطبية الاهلية المحدودة مجمع سلامات الطبي رقم	1720619	Al Rajhi Bank	مصرف الراجحي		3/27/2014	9/21/2020	353
Salamat Medical Complex	الشركة الطبية الاهلية المحدودة مجمع سلامات الطبي رقم	2520503006	Al Rajhi Bank	مصرف الراجحي	SAR	1/2/2008	9/22/2020	22,669
Salamat Medical Complex	الشركة الطبية الاهلية المحدودة مجمع سلامات الطبي رقم	4950000281	Al Rajhi Bank	مصرف الراجحي	SAR	1/1/2008	9/22/2020	23,759
Salamat Medical Complex	الشركة الطبية الاهلية المحدودة مجمع سلامات الطبي رقم	7733132	Al Rajhi Bank	مصرف الراجحي		11/2/2009	7/17/2011	-
Saleh AlJabri	صالح سعد خالد الجبري	25750202000104	National Commercial Bank	البنك الأهلي التجاري		1/4/2007	12/26/2017	1,808
Saleh AlJabri	السيد صالح سعد خالد الجبري	2680795687	Samba	سامبيا		1/4/2008	10/29/2017	53
Saleh AlJabri	صالح سعد خالد الجبري	SA095000000010493515029	Al Awal Bank	البنك الأول		9/9/2015	9/21/2015	2
Saleh AlJabri	صالح سعد خالد الجبري	SA595000000010493515002	Al Awal Bank	البنك الأول		6/22/2015	11/22/2017	157
Saleh and Saad Mohammed Awad Bin Laden	صالح وسعد محمد عوض بن لادن	0202-229039-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	1/6/2008	4/1/2013	198
Salem AlJabri	السيد سالم عبدالرحمن خالد الجبري	1000071510	Samba	سامبيا		5/29/2010	10/31/2020	3,419
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	010-058147-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/16/2013	10/1/2017	765
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	010-058147-002	Saudi British Bank	بنك السعودي البريطاني	SAR	6/27/2019	8/6/2020	173
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	010-058147-150	Saudi British Bank	بنك السعودي البريطاني	SAR	1/19/2005	8/6/2019	3,878
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	0122-254016-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	1/9/2005	1/9/2005	1
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	018-157313-080	Saudi British Bank	بنك السعودي البريطاني	USD	12/5/2007	12/5/2007	2
Salem Obaid Salem AlMuzaini	السيد سالم عبيد سالم المزيني	1001862848	Samba	سامبيا	SAR	1/3/2005	10/31/2013	393
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	1016019622001	Emirates NBD Bank	بنك الإمارات دبي الوطني	SAR	2/28/2012	9/18/2020	381
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	156-019812-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/23/2010	8/16/2020	2,839
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	156-019812-080	Saudi British Bank	بنك السعودي البريطاني	AED	3/24/2016	10/8/2016	5
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	156-019812-146	Saudi British Bank	بنك السعودي البريطاني	USD	1/14/2016	12/9/2018	74
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	23559003000104	National Commercial Bank	البنك الأهلي التجاري	SAR	1/9/2008	9/30/2011	482
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	3880130724	Al Rajhi Bank	مصرف الراجحي		9/9/2005	9/9/2005	1
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني (حساب شخصي) عمله الحساب ريال سعودي	C4474700107	Banque Saudi Fransi	البنك السعودي الفرنسي		1/8/2014	11/27/2016	106
Salem Obaid Salem AlMuzaini	سالم عبيد سالم المزيني	SA415000000010424717009	Al Awal Bank	البنك الأول	SAR	5/15/2014	5/28/2017	311
Sara AlJabri	سارة سعد خالد الجبري	25760176000101	National Commercial Bank	البنك الأهلي التجاري		1/24/2010	1/26/2016	50
Sara AlJabri	القاصر/سارة سعد خالد الجبري	SA115000000010503298025	Al Awal Bank	البنك الأول		1/3/2016	11/1/2017	24
Sara AlJabri	القاصر/سارة سعد خالد الجبري	SA555000000010503298009	Al Awal Bank	البنك الأول		6/22/2015	11/4/2017	189
Sara AlJabri	القاصر/سارة سعد خالد الجبري	SA865000000010503298033	Al Awal Bank	البنك الأول		12/8/2015	2/19/2017	4
Sara AlZeer	الأسة سارة محمد حمد الزير	1614548560	Samba	سامبيا		7/21/2008	9/12/2020	3,574
Sara AlZeer	سارة محمد حمد الزير	21403420	Al Rajhi Bank	مصرف الراجحي	SAR	8/2/2020	8/2/2020	1
Sara AlZeer	سارة محمد الزير	4251000012	Al Rajhi Bank	مصرف الراجحي		4/21/2015	9/9/2020	510
Sarah Al Sheikh	سارة عبدالعزيز عبدالرحمن آل الشيخ	011-622685-001	Saudi British Bank	بنك السعودي البريطاني	SAR	9/11/2016	9/24/2020	32
Sarah Al Sheikh	السيدة سارة عبدالعزيز آل الشيخ	255840	Samba	سامبيا	SAR	1/2/2005	1/9/2019	25
Sarah Al Sheikh	سارة عبدالعزيز عبدالرحمن آل الشيخ	27148007000104	National Commercial Bank	البنك الأهلي التجاري		1/23/2007	4/10/2015	130
Sarah Al Sheikh	السيدة سارة عبدالعزيز آل الشيخ	4047516	Samba	سامبيا	SAR	1/4/2005	10/22/2020	4,038
Sarah Al Sheikh	السيدة سارة عبدالعزيز آل الشيخ	9902020976	Samba	سامبيا	SAR	7/20/2009	10/3/2020	143
Sarah Al Sheikh	سارة عبدالعزيز عبدالرحمن آل الشيخ	C4416200183	Banque Saudi Fransi	البنك السعودي الفرنسي		1/14/2014	1/30/2014	2
Sarah Hamad Khalaf AlKhalaf	سارة حمد خلف الخلف	0030-80019359-001	Bank Al Jazeera	بنك الجزيرة		6/18/2017	10/8/2020	885
Sarah Hamad Khalaf AlKhalaf	سارة بنت حمد بن خلف الخلف	24664729000400	National Commercial Bank	البنك الأهلي التجاري	SAR	3/20/2013	4/16/2018	24
Sarah Hamad Khalaf AlKhalaf	الأسة سارة حمد خلف الخلف	2619193451	Samba	سامبيا	SAR	6/6/2016	4/15/2018	82
Saudi Arabian Gas Services Company	شركةخدمات الغازالسعودية	0108-569663-001	Bank Al Jazeera	بنك الجزيرة		8/26/2015	2/29/2016	2
Saudi Bin Laden Group Ltd	مجموعة بن لادن السعودية المحدودة	10140000000106	National Commercial Bank	البنك الأهلي التجاري		1/7/2008	9/11/2018	1,064
Saudi Bin Laden Group Ltd	مجموعة بن لادن السعودية المحدودة	15403311910	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	1/3/2008	9/15/2015	1,030
Saudi Bin Laden Group Ltd	مجموعة بن لادن السعودية المحدودة	15403313268	Banque Saudi Fransi	البنك السعودي الفرنسي	SAR	7/17/2008	10/12/2015	930

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Saudi Bin Laden Group Ltd	مجموعة بن لادن السعودية المحدودة - عملة الحساب ريال سعودي	15403316566	Banque Saudi Fransi	البنك السعودي الفرنسي		1/2/2008	4/30/2018	1,683
Saudi Bin Laden Group Ltd	SAUDI BINLADIN GROUP(INDUSTRIAL AND	1820008499946	Riyad Bank	بنك الرياض		1/31/2008	6/9/2016	1,907
SAUDI BIN LADIN GROUP PRINCESS	SAUDI BIN LADIN GROUP PRINCESS	4273389	Samba	سامبا	SAR	5/12/2011	8/21/2017	2
SAUDI BINLADEN GROUP JAMARAT	SAUDI BINLADEN GROUP JAMARAT	4916123	Samba	سامبا	SAR	11/10/2012	2/25/2014	3
SAUDI BINLADIN GROUP MADINAH 2	SAUDI BINLADIN GROUP MADINAH 2	4273478	Samba	سامبا	SAR	4/11/2010	2/25/2016	48
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	0025550000103	National Commercial Bank	البنك الأهلي التجاري	SAR	4/26/2008	3/19/2020	34
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	034-083444-001	Saudi British Bank	بنك السعودي البريطاني		1/2/2011	1/2/2011	1
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	13661111000100	National Commercial Bank	البنك الأهلي التجاري	SAR	1/1/2008	3/19/2020	424
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	13661111000209	National Commercial Bank	البنك الأهلي التجاري	SAR	1/31/2008	9/5/2014	19
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	4432916	Samba	سامبا	SAR	1/1/2008	6/15/2013	24
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	4460000372	Al Rajhi Bank	مصرف الراجحي	SAR	7/5/2012	10/4/2013	7
Saudi Food Insurance Company	الشركة السعودية لتأمين الغذاء	68200665577000	Alinma Bank	مصرف الائتماء	SAR	7/30/2012	6/30/2015	6
Saudi Maksab Holding Company	شركة مكسب السعودية الفاخرة	077-010221-001	Saudi British Bank	بنك السعودي البريطاني		1/14/2013	4/26/2020	1,097
Saudi Maksab Holding Company	شركة مكسب السعودية	68200899391000	Alinma Bank	مصرف الائتماء		3/24/2016	1/26/2020	5
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني	011-547437-001	Saudi British Bank	بنك السعودي البريطاني	SAR	9/15/2015	10/26/2020	4,097
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	20000003113	Gulf bank	بنك الخليج	SAR	12/23/2019	12/23/2019	1
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	20000003114	Gulf bank	بنك الخليج	SAR	12/23/2019	12/23/2019	1
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة شركة شخص واحد	2362665489940	Riyad Bank	بنك الرياض	SAR	2/5/2020	2/5/2020	1
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني	896-039161-001	Saudi British Bank	بنك السعودي البريطاني	SAR	10/1/2020	10/25/2020	13
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	SA1250000000010536016010	Al Awal Bank	البنك الأول	SAR	1/24/2016	10/28/2020	20,670
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	SA1550000000010536016053	Al Awal Bank	البنك الأول	SAR	7/4/2017	8/10/2020	7
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	SA3450000000010536016002	Al Awal Bank	البنك الأول	SAR	1/14/2016	10/25/2020	319
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	SA3750000000010536016045	Al Awal Bank	البنك الأول	SAR	7/4/2017	10/21/2020	120
Saudi Technology and Security Comprehensive Control Company Limited	الشركة السعودية للتكامل التقني والأمن والشامل المحدودة	SA5950000000010536016037	Al Awal Bank	البنك الأول	SAR	7/4/2017	10/18/2020	136
SBG SBD SABIC MAIN	SBG SBD SABIC MAIN	4922077	Samba	سامبا	SAR	6/14/2008	8/3/2018	70
Security Control Company	شركة التحكم الأمني المحدودة	011-256633-001	Saudi British Bank	بنك السعودي البريطاني	SAR	8/2/2009	6/24/2020	157
Security Control Company	شركة التحكم الأمني المحدودة	011-256633-002	Saudi British Bank	بنك السعودي البريطاني	SAR	5/7/2014	5/27/2019	173
Security Control Company	شركة التحكم الأمني المحدودة	2362176419940	Riyad Bank	بنك الرياض		2/18/2018	10/26/2020	261
Security Control Company	شركة التحكم الأمني المحدودة	2460192199950	Riyad Bank	بنك الرياض		2/1/2006	8/14/2010	97
Security Control Company	شركة التحكم الأمني المحدودة	88339000174	Banque Saudi Fransi	البنك السعودي الفرنسي		6/21/2009	10/4/2020	12,207
Selat for Business Solutions Company Limited	شركة صلات لحلول الاعمال المحدودة	011-440104-001	Saudi British Bank	بنك السعودي البريطاني		11/26/2013	9/6/2020	1,547
Selat for Business Solutions Company Limited	شركة صلات لحلول الاعمال المحدودة	011-440104-002	Saudi British Bank	بنك السعودي البريطاني		5/4/2014	9/2/2020	2,257
Selat for Business Solutions Company Limited	شركة صلات لحلول الاعمال المحدودة	22175778000108	National Commercial Bank	البنك الأهلي التجاري		9/10/2014	1/1/2015	5
Seyada Artistic Creativity Company	شركة تساهل الإبداع الفني	036-335552-001	Saudi British Bank	بنك السعودي البريطاني		11/29/2011	9/28/2020	197
Seyada Artistic Creativity Company	شركة تساهل الإبداع الفني	036-335552-002	Saudi British Bank	بنك السعودي البريطاني		1/16/2012	12/2/2018	1,044
Six Directions Holding Company	شركة الاتجاهات الستة الفاخرة	072-222227-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/16/2017	12/31/2017	3
Sky Prime Aviation Services	شركة سكاى برايم للخدمات الجوية	0101-625183-001	The Saudi Investment Bank	بنك السعودي للاستثمار	SAR	12/10/2018	10/29/2020	279
Sky Prime Aviation Services	شركة سكاى برايم للخدمات الجوية	011-622230-001	Saudi British Bank	بنك السعودي البريطاني	SAR	7/25/2016	11/2/2020	57
Sky Prime Aviation Services	شركة سكاى برايم للخدمات الجوية	011-622230-002	Saudi British Bank	بنك السعودي البريطاني	SAR	10/4/2016	10/29/2020	7,176
Sky Prime Aviation Services	شركة سكاى برايم للخدمات الجوية	011-622230-003	Saudi British Bank	بنك السعودي البريطاني	SAR	9/28/2016	10/29/2020	1,892
Sky Prime Aviation Services Company	شركة سكاى برايم للخدمات الجوية	22188330000107	National Commercial Bank	البنك الأهلي التجاري	SAR	8/20/2017	6/23/2019	25
Sky Prime Investment Company	شركة قمة السماء للاستثمار	011-566643-001	Saudi British Bank	بنك السعودي البريطاني	SAR	12/7/2015	3/26/2019	651
Sudair Pharmaceutical Company (Sudair Pharma)	شركة أدوية سدير للأدوية	011-721834-001	Saudi British Bank	بنك السعودي البريطاني		4/4/2019	9/10/2020	136
Sudair Pharmaceutical Company (Sudair Pharma)	SUDAIR PHARMA COMPANY	2421453719940	Riyad Bank	بنك الرياض		12/5/2016	9/10/2020	4,830
Sudair Pharmaceutical Company (Sudair Pharma)	SUDAIR PHARMA COMPANY	2862405319940	Riyad Bank	بنك الرياض		2/18/2013	5/25/2015	45
Sulaiman Aljabri	سليمان سعد خالد الجبري	25763680000109	National Commercial Bank	البنك الأهلي التجاري		9/26/2011	11/18/2015	14
Sulaiman Aljabri	القاصر / سليمان سعد خالد الجبري	SA2150000000010503560036	Al Awal Bank	البنك الأول		12/8/2015	2/19/2017	4
Sulaiman Aljabri	القاصر / سليمان سعد خالد الجبري	SA8250000000010503560005	Al Awal Bank	البنك الأول		6/22/2015	5/14/2017	9
SUMMA ARABIA COMPANY LLC	SUMMA ARABIA COMPANY LLC	1854968	Samba	سامبا	SAR	11/21/2016	2/28/2019	8
Support Administration Company Ltd	شركة الإدارة المساندة المحدودة	077-027779-001	Saudi British Bank	بنك السعودي البريطاني		4/3/2014	9/10/2020	416
Support Administration Company Ltd	شركة الإدارة المساندة المحدودة	077-027779-002	Saudi British Bank	بنك السعودي البريطاني		2/11/2016	8/26/2020	59
Swar Al Majd Contracting Est	مؤسسة سوار المجد للمقاولات	SA6850000000032248938001	Al Awal Bank	البنك الأول		9/26/1998	1/28/2020	93

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APPENDIX 4

Listing of Bank Account Statements

Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Swicorp Company	شركة سويكوب	0007-207392-001	Bank Al Jazeera	بنك الجزيرة	SAR	1/9/2007	11/16/2017	1,124
Swicorp Company	حساب صندوق مخصص لبيع فلل مشروع ابوان- شركة سويكوب	0101-182423-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	12/4/2014	12/27/2017	680
Swicorp Company	حساب صندوق مخصص لبيع فلل مشروع ابوان- شركة سويكوب	0101-182423-007	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	6/14/2015	1/22/2017	138
Swicorp Company	حساب صندوق مخصص لبيع فلل مشروع ابوان- شركة سويكوب	0101-182423-008	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	12/21/2015	12/27/2017	254
Swicorp Company	سويكوب صندوق ابوان المعالي	0101-398870-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	12/29/2016	12/26/2017	119
Swicorp Company	سويكوب صندوق ابوان المعالي	0101-398870-002	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	5/2/2017	12/26/2017	24
Swicorp Company	شركة سويكوب - حساب جاري بالريال السعودي	0108095229040013	Arab National Bank	البنك العربي الوطني	SAR	9/19/2017	11/28/2017	8
Swicorp Company	صندوق سويكوب بوابة مكة للتطوير العقاري	0108095229040020	Arab National Bank	البنك العربي الوطني	SAR	10/1/2017	12/5/2017	48
Swicorp Company	شركة سويكوب	011-187499-001	Saudi British Bank	بنك السعودي البريطاني	SAR	11/7/2007	12/31/2017	11,575
Swicorp Company	شركة سويكوب	011-187499-002	Saudi British Bank	بنك السعودي البريطاني	SAR	9/14/2014	10/31/2017	400
Swicorp Company	شركة سويكوب	011-187499-080	Saudi British Bank	بنك السعودي البريطاني	USD	10/23/2007	12/31/2017	2,275
Swicorp Company	شركة سويكوب	011-187499-081	Saudi British Bank	بنك السعودي البريطاني	EUR	9/20/2007	11/28/2017	434
Swicorp Company	شركة سويكوب	011-187499-082	Saudi British Bank	بنك السعودي البريطاني	CHF	5/11/2008	11/1/2017	137
Swicorp Company	شركة سويكوب	0202-206460-001	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	3/8/2012	12/31/2017	1,678
Swicorp Company	شركة سويكوب	0202-206460-101	The Saudi Investment Bank	بنك السعودي للإستثمار	SAR	9/21/2017	12/28/2017	3
Swicorp Company	شركة سويكوب	4537041	Samba	سامبا	SAR	9/7/2008	11/26/2017	204
Swicorp Company	شركة سويكوب	SA305000000010427850016	Al Awal Bank	البنك الأول	SAR	4/13/2015	9/7/2015	4
Swicorp Company	شركة سويكوب	SA945000000010427850028	Al Awal Bank	البنك الأول	SAR	6/5/2014	12/28/2017	542
Tanami National Marketing Company	شركة نثامي الوطني للتسويق	425101735350007	Al Bilad Bank	بنك البلاد	SAR	11/30/2008	3/2/2010	2
Tawari Technical Company for Information Technology	شركة توارى التقنية لتقنية المعلومات	077-050060-001	Saudi British Bank	بنك السعودي البريطاني	SAR	3/10/2016	10/28/2020	365
Tawari Technical Company for Information Technology	شركة توارى التقنية لتقنية المعلومات	077-050060-002	Saudi British Bank	بنك السعودي البريطاني	SAR	12/11/2016	10/15/2018	193
Tawari Technical Company for Information Technology	شركة توارى التقنية لتقنية المعلومات	077-050060-003	Saudi British Bank	بنك السعودي البريطاني	SAR	12/8/2016	6/25/2019	137
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-001	Saudi British Bank	بنك السعودي البريطاني	SAR	12/21/2011	12/31/2018	5,625
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-002	Saudi British Bank	بنك السعودي البريطاني	SAR	1/9/2012	12/31/2018	9,677
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-003	Saudi British Bank	بنك السعودي البريطاني	SAR	1/9/2012	9/8/2018	177
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-004	Saudi British Bank	بنك السعودي البريطاني	SAR	1/9/2012	12/24/2018	5
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-005	Saudi British Bank	بنك السعودي البريطاني	SAR	4/12/2018	4/15/2018	2
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-006	Saudi British Bank	بنك السعودي البريطاني	SAR	4/12/2018	11/14/2018	6
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-007	Saudi British Bank	بنك السعودي البريطاني	SAR	3/12/2014	12/31/2018	10,652
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-008	Saudi British Bank	بنك السعودي البريطاني	SAR	2/12/2018	9/12/2018	4
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-009	Saudi British Bank	بنك السعودي البريطاني	SAR	8/29/2017	12/30/2018	9
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-010	Saudi British Bank	بنك السعودي البريطاني	SAR	8/28/2017	12/27/2018	7
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-011	Saudi British Bank	بنك السعودي البريطاني	SAR	4/12/2018	4/15/2018	2
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-080	Saudi British Bank	بنك السعودي البريطاني	CAD			19
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-081	Saudi British Bank	بنك السعودي البريطاني	EUR	10/31/2013	9/8/2018	54
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-083	Saudi British Bank	بنك السعودي البريطاني	USD	7/11/2013	7/20/2017	453
Technology Control Company Limited	شركة تحكم التقنية المحدودة	003-360666-084	Saudi British Bank	بنك السعودي البريطاني	AUD	2/24/2014	8/9/2018	30
Technology Control Company Limited	شركة تحكم التقنية المحدودة	22163751000104	National Commercial Bank	البنك الأهلي التجاري	SAR	6/16/2008	12/31/2018	130
Technology Control Company Limited	شركة تحكم التقنية المحدودة	22163751000202	National Commercial Bank	البنك الأهلي التجاري	SAR	2/23/2009	12/27/2018	1,999
Technology Control Company Limited	شركة تحكم التقنية المحدودة	22163751000300	National Commercial Bank	البنك الأهلي التجاري	SAR	3/28/2009	10/15/2018	223
Technology Control Company Limited	شركة تحكم التقنية المحدودة	22163751010107	National Commercial Bank	البنك الأهلي التجاري	AUD	1/11/2010	5/15/2018	19
Technology Control Company Limited	شركة تحكم التقنية المحدودة	SA635000000010664730018	Al Awal Bank	البنك الأول	SAR	11/14/2017	9/4/2018	11
Tharawat Abha Real Estate Fund Company	شركة صندوق ثروات أبها العقاري	000016045983	Al Rajhi Bank	مصرف الراجحي	SAR	8/23/2017	1/22/2018	7
Tharawat Abha Real Estate Fund Company	شركة صندوق ثروات أبها العقاري	000016617104	Al Rajhi Bank	مصرف الراجحي	SAR	3/18/2018	3/18/2018	1
Tharawat Abha Real Estate Fund Company	شركة صندوق ثروات أبها العقاري	6825553330000	Alinma Bank	مصرف الإنماء	SAR	12/28/2014	11/19/2018	9
Tharawat Abha Real Estate Fund Company	شركة صندوق ثروات أبها العقاري	6825553330001	Alinma Bank	مصرف الإنماء	SAR	8/14/2017	3/22/2018	36
Tharawat Abha Real Estate Fund Company	شركة صندوق ثروات أبها العقاري	421125222210007	Al Bilad Bank	بنك البلاد	SAR	8/14/2017	12/26/2017	43
Tharawat Abha Real Estate Fund Company	صندوق ثروات أبها العقاري	59300006089000002	Al Rajhi Bank	مصرف الراجحي	SAR	8/14/2017	3/18/2018	269
Tharawat Abha Real Estate Fund Company	صندوق ثروات أبها العقاري	SA555000000010668056001	Al Awal Bank	البنك الأول	SAR	8/14/2017	5/1/2018	201
Tharwat for Financial Securities Company	شركة ثروات للأوراق المالية - حساب جاري بالريال السعودي	0108095234550019	Arab National Bank	البنك العربي الوطني	SAR	1/13/2016	10/15/2017	23
Tharwat for Financial Securities Company	شركة ثروات للأوراق المالية - حساب جاري بالريال السعودي	0108095234550026	Arab National Bank	البنك العربي الوطني	SAR	1/6/2016	10/9/2019	273
Tharwat for Financial Securities Company	شركة ثروات للأوراق المالية - حساب جاري بالريال السعودي	0108095234550033	Arab National Bank	البنك العربي الوطني	SAR	4/18/2016	8/29/2018	23

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Translated Account Name	Account Name	Account Number	Bank Name (EN)	Bank Name	Currency	From	To	Approx # of Transactions
Tharwat for Financial Securities Company		421118303000003	Al Bilad Bank	بنك البلاد		7/6/2014	10/21/2020	290
Tharwat for Financial Securities Company		421118303000011	Al Bilad Bank	بنك البلاد	SAR	9/10/2017	10/22/2020	130
Tharwat for Financial Securities Company		452118303000036	Al Bilad Bank	بنك البلاد	SAR	3/18/2020	10/28/2020	132
Tharwat for Financial Securities Company		452118303000044	Al Bilad Bank	بنك البلاد	SAR	4/30/2020	4/30/2020	1
Tharwat for Financial Securities Company		682222333300002	Alinma Bank	مصرف الائتماء	SAR	3/20/2019	10/29/2020	81
Tharwat for Financial Securities Company		SA215000000022244444013	Al Awal Bank	البنك الأول		3/13/2019	10/27/2020	32
Tharwat for Financial Securities Company		SA435000000022244444005	Al Awal Bank	البنك الأول	SAR	7/11/2018	10/28/2020	215
Tharwat for Financial Securities Company		SA545000000022244444777	Al Awal Bank	البنك الأول		12/14/2017	12/14/2017	4
Tharwat for Financial Securities Company		SA965000000022244444021	Al Awal Bank	البنك الأول		9/10/2019	8/19/2020	239
Tharwat for Financial Securities Company		011-652013-001	Saudi British Bank	بنك السعودي البريطاني	SAR	2/10/2017	8/30/2020	7
Tharwat for Financial Securities Company		682222333300000	Alinma Bank	مصرف الائتماء	SAR	7/2/2014	11/1/2020	2,489
Tharwat for Financial Securities Company		682222333300001	Alinma Bank	مصرف الائتماء	SAR	3/18/2015	4/5/2018	202
Touq AlNajat Foundation		671104169410008	Al Bilad Bank	بنك البلاد	SAR	7/12/2007	2/22/2009	17
Touq AlNajat Foundation	مؤسسة طوق النجاة لصاحبها الدكتور هاشم محمد مهدي	SA405000000056020376007	Al Awal Bank	البنك الأول	SAR	1/2/2001	12/17/2017	1,597
TURNER ARABIA CO LTD	TURNER ARABIA CO LTD	124494625	Samba	سامبيا	SAR	1/9/2008	10/5/2020	1,269
TURNER ARABIA CO LTD	TURNER ARABIA CO LTD	124494633	Samba	سامبيا	SAR	1/1/2008	10/5/2020	42,375
Wasat Al Naseej Establishment for Trading		289000006080065813	Al Rajhi Bank	مصرف الراجحي	SAR	4/8/2003	10/29/2020	1,511
Wasat Al Naseej Establishment for Trading		000005731108	Al Rajhi Bank	مصرف الراجحي	SAR	5/30/2006	5/8/2018	318
Zahret Alsharq Hotel	فندق زهرة الشرق	1849590	Samba	سامبيا	SAR	4/17/2013	4/12/2019	269
Zahret Alsharq Hotel	فندق زهرة الشرق	1849603	Samba	سامبيا	SAR	3/19/2013	7/7/2019	2,999
Zuhair Anwar Hashem and Wlayer Company	شركة زهير أنور هاشم ولير	125008880	Samba	سامبيا	SAR	8/6/2009	8/1/2015	1,062
Zuhair Anwar Hashem and Wlayer Company	شركة زهير أنور هاشم ولير	125010133	Samba	سامبيا	SAR	5/21/2014	7/22/2015	27
		20000001565				4/19/2017	6/30/2020	113
		4546832900108670	Riyad Bank	بنك الرياض	SAR	8/13/2013	9/13/2020	699
		4579273901463006	Riyad Bank	بنك الرياض	SAR	7/10/2018	11/10/2018	58
		4579273901470548	Riyad Bank	بنك الرياض	SAR	7/14/2018	10/3/2020	263
		4579273901503181	Riyad Bank	بنك الرياض	SAR	7/28/2018	5/25/2020	171
		4579273901778981	Riyad Bank	بنك الرياض	SAR	11/10/2018	10/3/2020	333
		4579273903892988	Riyad Bank	بنك الرياض	SAR	5/15/2020	10/6/2020	63
		4579273904027287	Riyad Bank	بنك الرياض	SAR	6/4/2020	10/9/2020	7
		5149320900003073	Riyad Bank	بنك الرياض	SAR	5/17/2010	7/21/2012	50

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APPENDIX 5

Ad-hoc tracing for selected entities

Account Number	Translated Account Name	Currency	Credit (SAR)	Debit (SAR)	Date	Long Description	Related to
003-360666-001	Technology Control Company Limited	SAR		3,321,390	10/28/2013	AGORA SECUREWARE /CH4300206206393932012 سونيرا	Agora
003-360666-081	Technology Control Company Limited	EUR		3,284,239	1/13/2014	AGORA SECURE WARE - CH4300206206393932012 سونيرا	Agora
2660027919940	Saad Khaled Saadallah AlJabri			56,280	3/10/2013	TO:CADWALADER WICKERSHAM TAFTCADWALADER WICKERSHAM TAFT إلى: REF 002665706909511554 002665706909511554 مرجع USD 0000000043068.00	Cadwalader, Wickersham & Taft LLP
2660027919940	Saad Khaled Saadallah AlJabri			161,591	7/1/2013	TO:CADWALADER WICKERSHAM TAFTCADWALADER WICKERSHAM TAFT إلى: REF 002665718209511865 002665718209511865 مرجع USD 0000000043068.00	Cadwalader, Wickersham & Taft LLP
SA145000000010374772001	Saad Khaled Saadallah AlJabri			63,461	8/5/2013	اسم المستفيد 967707218 حساب المستفيد GADWALADER WICKERSHAM AND TAFT اسم المستفيد JPMORGAN CHASE BANK	Cadwalader, Wickersham & Taft LLP
SA145000000010374772001	Saad Khaled Saadallah AlJabri			77,196	12/29/2013	اسم المستفيد 967707218 حساب المستفيد CADWALADER ,WICKERSHAM AND TAFT اسم المستفيد JPMORGAN CHASE BANK	Cadwalader, Wickersham & Taft LLP
SA145000000010374772001	Saad Khaled Saadallah AlJabri			115,543	12/29/2013	اسم المستفيد 967707218 حساب المستفيد CADWALADER ,WICKERSHAM AND TAFT اسم المستفيد JPMORGAN CHASE BANK United States of America	Cadwalader, Wickersham & Taft LLP
SA145000000010374772001	Saad Khaled Saadallah AlJabri			86,998	1/1/2017	عن طريق فرع الصحافة - الرياض اسم المستفيد حساب CADWALADER WICKERSHAM AND TAFT اسم المستفيد JPMORGAN CHASE BANK المستفيد 967707218 بنك المستفيد	Cadwalader, Wickersham & Taft LLP
22163751000202	Technology Control Company Limited			33,786	3/9/2011	بنك الإمارات دبي الوطني - الإمارات بنك الإمارات دبي الوطني - الإمارات SWFT22110680011	First Info Sec
22163751000300	Technology Control Company Limited			39,379	1/30/2012	بنك الإمارات دبي الوطني - الإمارات مقابل استيراد بضائع من FIRST INFORMATION SECURITY UTI# SWFT251120300007 الخارج	First Info Sec
22163751000300	Technology Control Company Limited			106,989	1/30/2012	بنك الإمارات دبي الوطني - الإمارات مقابل استيراد بضائع من FIRST INFORMATION SECURITY UTI# SWFT251120300006 الخارج	First Info Sec
22163751000300	Technology Control Company Limited			39,379	2/6/2012	بنك الإمارات دبي الوطني - الإمارات مقابل استيراد بضائع من FIRST INFORMATION SECURITY UTI# SWFT221120370031 الخارج	First Info Sec
22163751000300	Technology Control Company Limited			106,989	2/7/2012	بنك الإمارات دبي الوطني - الإمارات مقابل استيراد بضائع من FIRST INFORMATION SECURITY UTI# SWFT221120380018 الخارج	First Info Sec
22163751000202	Technology Control Company Limited			151,275	3/18/2012	بنك الإمارات دبي الوطني - الإمارات FIRST INFORMATION SECURITY LLC SWFT221120780015	First Info Sec
003-360666-002	Technology Control Company Limited			157,798	4/9/2013	FIRST INFORMATION SECUR - SA0615000612113511280007	First Info Sec
077-010221-001	Saudi Maksab Holding Company			1,418,307	2/7/2016	GRYPHON SECURE INC 4009478 ROYAL BANK OF CANADA / كندا	Gryphon Secure
011-622230-002	Sky Prime Aviation Services	SAR		183,946	11/24/2016	TT NOLB15982MNY GRYPHON SECURE INC. 4009478 EX Rate : USD 3.7540000 Value Date : 2016-11-28 ROYAL BANK OF CANADA TORONTO	Gryphon Secure
077-010221-001	Saudi Maksab Holding Company			750,800	1/4/2017	GRYPHON SECURE INC 4009478 ROYAL BANK OF CANADA / كندا	Gryphon Secure
077-010221-001	Saudi Maksab Holding Company			667,696	1/30/2017	GRYPHON SECURE INC 4009478 ROYAL BANK OF CANADA / كندا	Gryphon Secure
011-622230-002	Sky Prime Aviation Services	SAR		247,764	4/13/2017	TT NOLB20085MNY GRYPHON SECURE INC. 4009478 EX Rate : USD 3.7540000	Gryphon Secure
003-360666-001	Technology Control Company Limited	SAR		2,315,625	9/11/2012	INFOSEC GLOBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-002	Technology Control Company Limited			1,217,849	12/19/2012	1000710 - INFOSEC GLOBAL INC - ROYAL BANK OF CANADA,CANADA	Infosec Global Inc
003-360666-002	Technology Control Company Limited			2,326,380	3/11/2013	INFOSEC GLOBAL INC /1000710	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		1,296,755	5/6/2013	INFOSEC GLOBAL INC /1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		2,315,436	6/11/2013	INFOSEC GLOBAL INC /1000710 كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		178,304	12/5/2013	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		3,938,467	3/18/2014	INFOSEC GLOBAL INC - 4001178 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		2,813,196	4/9/2014	INFOSEC GLOBAL - CH470020620616438161U سونيرا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		1,500,494	5/27/2014	INFOSEC GLOBAL INC - 4001178 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		855,414	6/18/2014	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		178,314	6/18/2014	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		712,779	7/23/2014	INFOSEC GLOBAL INC - 4001178 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		5,345,016	7/24/2014	INFOSEC GLOBAL INC - 4001178 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		112,655	8/11/2014	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		213,927	8/14/2014	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		384,653	9/17/2014	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		3,751,617	9/22/2014	INFOSEC GLOBAL - CH470020620616438161U سونيرا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		3,001,432	9/30/2014	INFOSEC GLOBAL - CH470020620616438161U سونيرا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		1,689,478	12/15/2014	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		1,069,264	4/28/2015	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		1,425,641	4/28/2015	INFOSEC GLOBAL - CH470020620616438161U سونيرا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		1,782,019	4/28/2015	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		891,025	7/6/2015	INFOSEC GLOBAL - CH470020620616438161U سونيرا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		267,307	7/6/2015	INFOSEC GLOBAL - CH470020620616438161U سونيرا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		187,615	8/19/2015	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc

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Account Number	Translated Account Name	Currency	Credit (SAR)	Debit (SAR)	Date	Long Description	Related to
003-360666-083	Technology Control Company Limited	USD		318,946	8/19/2015	INFOSEC GLOBAL INC - 1000710 - كندا	Infosec Global Inc
003-360666-083	Technology Control Company Limited	USD		637,892	8/19/2015	INFOSEC GLOBAL - CH470020620616438161U سويسرا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		1,116,369	9/10/2015	INFOSEC GOLBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		712,975	9/10/2015	INFOSEC GOLBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		1,604,194	9/10/2015	INFOSEC GOLBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		139,747	9/10/2015	INFOSEC GLOBAL INV / CH470020620616438161U سويسرا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		356,488	9/10/2015	INFOSEC GOLBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		1,501,600	10/25/2015	INFOSEC GOLBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		478,635	11/2/2015	INFOSEC GOLBAL INC - 1000710 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		923,859	12/7/2015	INFOSEC GLOBAL INC / CH470020620616438161U / سويسرا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		863,420	4/3/2016	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		900,960	4/17/2016	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		891,575	4/21/2016	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		900,960	4/21/2016	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		2,674,725	6/12/2016	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
077-010221-001	Saudi Maksab Holding Company		17569		7/28/2016	INFOSEC GLOBAL (SCHWEIZ) AG / البنك الاهلي التجاري	Infosec Global AG
077-010221-001	Saudi Maksab Holding Company			19,969	7/28/2016	INFOSEC GLOBAL (SCHWEIZ) AG / البنك الاهلي التجاري	Infosec Global AG
077-010221-001	Saudi Maksab Holding Company			23,569	9/1/2016	INFOSEC GLOBAL (SCHWEIZ) AG / البنك الاهلي التجاري	Infosec Global AG
077-010221-001	Saudi Maksab Holding Company			32,769	10/17/2016	INFOSEC GLOBAL (SCHWEIZ) AG / البنك الاهلي التجاري	Infosec Global AG
077-010221-001	Saudi Maksab Holding Company			16,169	11/14/2016	INFOSEC GLOBAL (SCHWEIZ) AG / البنك الاهلي التجاري	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		1,764,380	2/7/2017	INFOSEC GLOBAL SWITZERLA - CH4700206206164381614 سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		84,465	6/21/2017	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		84,465	9/21/2017	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		84,465	1/29/2018	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		836,516	1/29/2018	CH470020620616438161U / INFOSEC GLOBAL (SWITZERL / سويسرا	Infosec Global AG
003-360666-001	Technology Control Company Limited	SAR		979,794	2/21/2018	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		972,286	2/21/2018	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		976,040	2/21/2018	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		983,548	2/21/2018	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		968,532	2/21/2018	INFOSEC GLOBAL INC / 4001178 كندا	Infosec Global Inc
003-360666-001	Technology Control Company Limited	SAR		84,465	12/17/2018	INFOSEC GLOBAL سويسرا	Infosec Global Inc
003-360666-080	Technology Control Company Limited	CAD		1,498,424		INFOSEC GLOBAL INC - 1000710 - HKBC HTM	Infosec Global Inc
003-360666-080	Technology Control Company Limited	CAD		1,498,429		INFOSEC GLOBAL INC - 1000710 - HKBC HTM	Infosec Global Inc
003-360666-080	Technology Control Company Limited	CAD		2,247,592		INFOSEC GLOBAL INC - 1000710 - HKBC HTM	Infosec Global Inc
003-360666-080	Technology Control Company Limited	CAD		749,254		INFOSEC GLOBAL INC - 1000710 - HKBC HTM	Infosec Global Inc
2660027919940	Saad Khaled Saadallah AlJabri			562,800	3/20/2012	TO:NEW EAST DANISMANLIK NEW EAST DANISMANLIK ال: TURIZM LT TURIZM LT REF 002665608009510845 002665608009510845 مرجع USD 0000000150000.00	New East Danismanlik
2660027919940	Saad Khaled Saadallah AlJabri			938,000	6/25/2012	TO:NEW EAST DANISMANLIK NEW EAST DANISMANLIK ال: TURIZM LT TURIZM LT REF 002665617709511056 002665617709511056 مرجع USD 0000000250000.00	New East Danismanlik
2660027919940	Saad Khaled Saadallah AlJabri			1,125,450	10/17/2012	TO:NEW EAST DANISMANLIK NEW EAST DANISMANLIK ال: REF 002665629109511305 002665629109511305 مرجع USD 0000000300000.00	New East Danismanlik
2660027919940	Saad Khaled Saadallah AlJabri			86,296	6/18/2013	TO:NEW EAST DANISMANLIK NEW EAST DANISMANLIK ال: TURIZM LT TURIZM LT REF 002665716909511834 002665716909511834 مرجع USD 000000023000.00	New East Danismanlik
SA1450000000010374772001	Saad Khaled Saadallah AlJabri			95,755	11/14/2013	اسم المستفيد NEW EAST DANISMANLIK TURIZM LTD. STI حساب المستفيد @ USD - 25500 مبيع الحوالة HSBC BANK A.S المستفيد TR720012300724102258777301 FT13318558830779 المرجع 3.7551	New East Danismanlik
SA1450000000010374772001	Saad Khaled Saadallah AlJabri			1,126,560	1/28/2014	اسم المستفيد NEW EAST 804805LLC حساب المستفيد 0605184356 بنك المستفيد HSBC BANK USA	New East 804 805 LLC
SA1450000000010374772001	Saad Khaled Saadallah AlJabri			1,126,560	1/28/2014	اسم المستفيد NEW EAST US INC حساب المستفيد 0605184364 بنك المستفيد HSBC BANK USA	New East (US) Inc
SA1450000000010374772001	Saad Khaled Saadallah AlJabri			150	2/11/2014	اسم المستفيد NEW EAST 804 805 LLC حساب المستفيد 0605184356 بنك المستفيد HSBC BANK USA	New East 804 805 LLC
SA1450000000010374772001	Saad Khaled Saadallah AlJabri			150	2/11/2014	اسم المستفيد NEW EAST US INC حساب المستفيد 0605184364 بنك المستفيد HSBC BANK USA	New East (US) Inc
SA1450000000010374772001	Saad Khaled Saadallah AlJabri			4,175,080	7/3/2014	اسم المستفيد NEW EAST DAN . TUR . LTD STI حساب المستفيد مبيع TURKIYE GARANTI BANKASI A.S المستفيد TR730006200136600009097967 الحوالة @ 5.18 EUR المرجع FT14183646846269	New East Danismanlik

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Account Number	Translated Account Name	Currency	Credit (SAR)	Debit (SAR)	Date	Long Description	Related to
SA145000000010374772001	Saad Khaled Saadallah AlJabri			433,315	12/7/2014	HSBC BANK USA المستفيد بنك 0605187223 حساب المستفيد NEW EAST DC LLC	New East DC LLC
10962804000110	Binan Trading Establishment	SAR		10,340	4/29/2015	NEW EAST GENERAL TRADING EST HSBC BANK - الامارات SWFT103151190014	New East General Trading
SA145000000010374772001	Saad Khaled Saadallah AlJabri			13,192,150	7/22/2015	عن طريق 0605184364 حساب المستفيد NEW EAST (US) INC اسم المستفيد COMPLIANCE HSBC BANK USA	New East (US) Inc
10962804000110	Binan Trading Establishment	SAR		91,234	9/24/2016	NEW EAST GENERAL TRADING EST HSBC BANK - الامارات شراء بضاعة NCBK88016268AMGY	New East General Trading
SA145000000010374772001	Saad Khaled Saadallah AlJabri			676,206	1/1/2017	0605184364 حساب المستفيد NEW EAST (US) INC اسم المستفيد الرياض فرع الصحافة - HSBC BANK USA	New East (US) Inc
SA145000000010374772001	Saad Khaled Saadallah AlJabri			1,181,880	2/13/2017	عن طريق فرع الصحافة - الرياض اسم المستفيد NEW EAST BACK BAY LLC حساب المستفيد HSBC BANK USA	New East Back Bay LLC
10962804000110	Binan Trading Establishment	SAR		7,707	3/6/2017	NEW EASTGENERALTR HSBC BANK - الامارات NCBK88017065BNXG	New East General Trading
077-010163-001	Bejad Barakah Sharea AlHarbi			30,087,100	8/27/2013	QFIVE GLOBAL INVESTMENT INC. 400-3273 ROYAL BANK OF CANADA / كندا	QFive Global Investment
003-360666-001	Technology Control Company Limited	SAR		1,272,066	4/22/2013	SYMSOFT SA - CH1900767000C52450570 سويسرا	Sysmosoft
003-360666-001	Technology Control Company Limited	SAR		936,074	10/2/2013	SYMSOFT SA - CH1900767000C52450570 سويسرا	Sysmosoft
003-360666-081	Technology Control Company Limited	EUR		389,034	11/4/2013	SYMSOFT SA - CH1900767000C52450570 سويسرا	Sysmosoft
003-360666-081	Technology Control Company Limited	EUR		791,091	12/23/2014	SYMSOFT - CH510029729710398760C سويسرا	Sysmosoft
SA115000000038045737015	Jalek Limited Company			265,876	1/30/2014	عن طريق فرع الصحافة - الرياض اسم المستفيد SAAD KHILHD AL JABRI حساب المستفيد TT14030TY9L	Jaalik
SA115000000038045737015	Jalek Limited Company			153,715	1/30/2014	عن طريق فرع الصحافة - الرياض اسم المستفيد SAAD KHILHD AL JABRI حساب المستفيد TT14030YP27V	Jaalik
SA115000000038045737015	Jalek Limited Company		1,000,000.00		8/17/2014	عن طريق فرع الصحافة - الرياض رقم الشيك 433326 اسم المودع ابراهيم سالم الحوزاني مسحوب على بنك ساب المرجع TT14229HY4C9 الساحب: سعد خالد سعدالله الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company			230,158	7/8/2015	عن طريق فرع الصحافة - الرياض رقم الشيك 387 المرجع TT15189YTT27 خالد سعد الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company			2,276,005	7/9/2015	عن طريق فرع الصحافة - الرياض رقم الشيك 389 المرجع TT1519064X4B خالد سعد الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company		4,001,391.00		8/27/2015	سعد خالد سعدالله الجبري رقم الشيك 294000370 مقابل توقيع عقد استراحة ملهم	Jaalik
SA115000000038045737015	Jalek Limited Company			147,659	10/5/2015	عن طريق فرع الصحافة - الرياض رقم الشيك 444 المرجع TT15278CM45P خالد سعد الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company			1,460,181	10/5/2015	عن طريق فرع الصحافة - الرياض رقم الشيك 446 المرجع TT152787KJKP خالد سعد الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company			596,974	1/11/2016	عن طريق فرع الصحافة - الرياض رقم الشيك 505 المرجع TT16011W6NVY خالد سعد الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company			1,352,206	7/10/2016	عن طريق فرع الصحافة - الرياض رقم الشيك 569 المرجع TT161920GV7D محمد سعد الجبري	Jaalik
SA115000000038045737015	Jalek Limited Company			136,740	7/10/2016	عن طريق فرع الصحافة - الرياض رقم الشيك 567 المرجع TT16192P336N خالد سعد الجبري	Jaalik
89083800124	Jalek Limited Company			1,000,000	8/4/2011	شيك مقاصفة وارد 024/ 024/ 00000722 المستفيد / سعد خالد الجبري	Jaalik
89083800124	Jalek Limited Company			230,000	3/7/2012	شيك مقاصفة وارد 024 /00001038 المستفيد / صالح سعد الجبري	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		300,000.00		5/17/2015	شركة جالك المحدودة 2435 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		4/15/2014	شركة جالك المحدودة 2003 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		2/18/2014	شركة جالك المحدودة 1962 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		11/21/2013	شركة جالك المحدودة 1795 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		10/27/2013	شركة جالك المحدودة 1757 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		9/25/2013	شركة جالك المحدودة 1752 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		4/3/2013	شركة جالك المحدودة 1510 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		3/4/2013	شركة جالك المحدودة 1472 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		2/4/2013	شركة جالك المحدودة 1443 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		1/3/2013	شركة جالك المحدودة 1395 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		10/2/2012	شركة جالك المحدودة 1279 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		9/10/2012	شركة جالك المحدودة 1252 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		9/10/2012	شركة جالك المحدودة 1202 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		8/13/2012	شركة جالك المحدودة 1048 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		8/13/2012	شركة جالك المحدودة 1089 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		8/13/2012	شركة جالك المحدودة 1161 البنك الفرنسي	Jaalik
25747544000108	Saad Khaled Saadallah AlJabri		50,000.00		8/13/2012	شركة جالك المحدودة 1123 البنك الفرنسي	Jaalik
SA145000000010374772001	Saad Khaled Saadallah AlJabri		265,876.00		1/30/2014	عن طريق فرع الصحافة - الرياض اسم المستفيد JAALIK CO. LTD المحول المرجع TT14030TY9L	Jaalik
SA145000000010374772001	Saad Khaled Saadallah AlJabri		153,714.75		1/30/2014	عن طريق فرع الصحافة - الرياض اسم المستفيد JAALIK CO. LTD المحول المرجع TT14030YP27V	Jaalik
SA145000000010374772001	Saad Khaled Saadallah AlJabri		2,276,005.00		7/9/2015	عن طريق فرع الصحافة - الرياض رقم الشيك 389 من شركة جالك المحدودة المرجع 038045737015	Jaalik
SA145000000010374772001	Saad Khaled Saadallah AlJabri		4,001,391		8/24/2015	عن طريق فرع الصحافة - الرياض اسم المستفيد شركة جالك المحدودة مقابل توقيع عقد استراحة ملهم رقم الشيك 294000370 المرجع FT15236651530526	Jaalik
SA145000000010374772001	Saad Khaled Saadallah AlJabri		1,460,181.00		10/5/2015	عن طريق فرع الصحافة - الرياض رقم الشيك 446 من شركة جالك المحدودة المرجع 038045737015	Jaalik

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APPENDIX 5

Ad-hoc tracing for selected entities

Account Number	Translated Account Name	Currency	Credit (SAR)	Debit (SAR)	Date	Long Description	Related to
SA14500000001037472001	Saad Khaled Saadallah AlJabri		596,974.00		1/11/2016	038045737015 المحدودة شركة جالك المرحوم عن طريق فرع الصحافة - الرياض رقم الشيك 505 من حساب TT16011W6NVY	Jaalik
SA14500000001037472001	Saad Khaled Saadallah AlJabri		1,352,206.00		7/10/2016	038045737015 المحدودة شركة جالك المرحوم عن طريق فرع الصحافة - الرياض رقم الشيك 569 من حساب TT161920GV7D	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			269,240	2013-10-08	شركة جالك المحدودة	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			271,557	2013-11-12	شركة جالك المحدودة	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			266,000	2013-12-17	شركة جالك المحدودة	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			286,433	2014-01-27	شركة جالك المحدودة	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			2,851,100	2014-01-29	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			3,221,604	2014-01-29	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			274,970	2014-02-05	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			272,575	2014-03-11	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,380,688	2014-04-01	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			283,000	2014-04-08	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,862,274	2014-04-14	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			338,276	2014-05-12	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			266,000	2014-06-05	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,418,556	2014-06-11	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,221,900	2014-06-29	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			294,700	2014-07-13	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			294,668	2014-08-04	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			2,033,564	2014-08-05	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			798,118	2014-09-03	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			266,765	2014-09-03	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			607,953	2014-09-03	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			304,582	2014-10-14	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,336,754	2014-10-27	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			273,434	2014-11-06	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			5,330,382	2014-11-10	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			313,477	2014-12-15	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,336,754	2014-12-17	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			871,528	2014-12-17	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			272,787	2015-01-06	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			287,994	2015-02-24	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik

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Ad-hoc tracing for selected entities

Account Number	Translated Account Name	Currency	Credit (SAR)	Debit (SAR)	Date	Long Description	Related to
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			276,240	2015-03-04	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			779,100	2015-04-08	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			292,978	2015-04-08	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			282,216	2015-05-07	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			269,970	2015-06-07	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			2,451,881	2015-07-07	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			365,327	2015-07-12	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			279,093	2015-08-18	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			275,084	2015-09-08	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			222,600	2015-10-14	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			279,328	2015-10-14	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			1,522,966	2015-10-14	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			308,721	2015-11-12	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			270,670	2015-12-24	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			274,117	2016-01-05	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
98259300172	Inma AlArd For Real Estate Development and Investment Company Limited			1,388,389	2016-01-26	حوالات محلية ودولية من الحساب (نظام سريع للمدفوعات / الحوالات) /BDS- فرع الصحافة -الرياض /رقم BSFRIPP160260452 /15:42#بالعملية/053TTA3668016#مرجع الحوالة/AAALSARIXXX, المستفيد:شركة جالك للمقاولات المحدودة, SAR1388389/ Riyadh /AAALSARIXXX, تطوير عقاري	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			342,101	2016-02-11	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			286,230	2016-03-07	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			348,349	2016-04-18	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			286,121	2016-05-09	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			379,073	2016-06-13	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			2,065,669	2016-06-13	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			2,370,550	2016-06-13	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			399,000	2016-06-13	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			301,117	2016-07-11	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			396,683	2016-07-24	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			306,463	2016-08-01	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			343,424	2016-09-06	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			550,200	2016-09-20	البنك الاول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik

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Account Number	Translated Account Name	Currency	Credit (SAR)	Debit (SAR)	Date	Long Description	Related to
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			379,611	2016-10-05	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			397,089	2016-11-08	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			590,191	2016-11-08	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			393,844	2016-12-15	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			408,912	2017-01-02	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			408,912	2017-01-02	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			310,557	2017-02-13	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			11,500	2017-02-19	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			99,800	2017-02-19	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			198,341	2017-02-19	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			761,483	2017-02-19	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			321,083	2017-03-09	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			320,554	2017-04-05	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			334,180	2017-05-08	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			295,095	2017-05-08	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			253,800	2017-05-18	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			343,805	2017-06-12	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			291,482	2017-07-03	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			287,529	2017-08-02	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik
077-004703-001	Inma AlArd For Real Estate Development and Investment Company Limited			308,654	2017-08-27	البنك الأول / شركة جالك للمقاولات المحدودة SA1150000000038045737015	Jaalik

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APPENDIX 6

Ad-hoc tracing for MOI

Account Number	DT Translated Account Name	Credit (SAR)	Debit (SAR)	Date	Source/Beneficiary Name	Long Description
25747544000108	Saad Khaled Saadallah AlJabri	375,000		27-Oct-15	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	51,750		8-Jul-15	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	3,000		10-Jun-15	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN981151616F6B
25747544000108	Saad Khaled Saadallah AlJabri	161,470		3-Jun-15	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	103,500		12-May-15	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	1,875,000		4-Feb-15	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	3,000		30-Dec-14	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN98114364UXX8
25747544000108	Saad Khaled Saadallah AlJabri	100,000		30-Sep-14	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN98114273BL47
25747544000108	Saad Khaled Saadallah AlJabri	34,500		9-Jul-14	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	6,000		1-Jul-14	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN9831418256YS
25747544000108	Saad Khaled Saadallah AlJabri	150,000		29-Jun-14	Royal Court (Diwan)	وسيط - الديوان الملكي نظام الأهلي للمدفوعات #UTI 101000990002C000615000144
25747544000108	Saad Khaled Saadallah AlJabri	144,900		9-Jun-14	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	34,500		4-Aug-13	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	100,000		15-Jul-13	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN995131962U6A
25747544000108	Saad Khaled Saadallah AlJabri	150,000		14-Jul-13	Royal Court (Diwan)	وسيط - الديوان الملكي نظام الأهلي للمدفوعات #UTI 101000990002C000710000080
25747544000108	Saad Khaled Saadallah AlJabri	144,900		1-Jun-13	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	15,000		20-Mar-13	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN995130792850
25747544000108	Saad Khaled Saadallah AlJabri	56,250		2-Dec-12	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	34,500		13-Aug-12	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	76,000		22-Jul-12	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN995122042CSY
25747544000108	Saad Khaled Saadallah AlJabri	150,000		14-Jul-12	Royal Court (Diwan)	وسيط - الديوان الملكي نظام الأهلي للمدفوعات #UTI 101000990002C000717000056
25747544000108	Saad Khaled Saadallah AlJabri	144,900		23-May-12	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	150,000		14-Dec-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	18,000		11-Oct-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	34,500		24-Aug-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	150,000		6-Aug-11	Royal Court (Diwan)	وسيط - الديوان الملكي نظام الأهلي للمدفوعات #UTI 101000990002C000804000053
25747544000108	Saad Khaled Saadallah AlJabri	126,000		6-Jul-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	114,081		25-Jun-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	73,000		1-Jun-11	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN983111524E8
25747544000108	Saad Khaled Saadallah AlJabri	43,000		2-Mar-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	63,150		5-Feb-11	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	115,000		4-Jan-11	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN9951100411CS
25747544000108	Saad Khaled Saadallah AlJabri	150,000		28-Sep-10	Royal Court (Diwan)	الديوان الملكي ساما UTI# EXTN9951100411CS
25747544000108	Saad Khaled Saadallah AlJabri	30,000		14-Sep-10	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	88,410		14-Jun-10	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	397,600		5-Jun-10	Ministry of Interior	وزارة الداخلية للشؤون الامنيه 2599م أت1130
25747544000108	Saad Khaled Saadallah AlJabri	85,743		6-Sep-09	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	106,000		2-Aug-09	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN98109214QU6S
25747544000108	Saad Khaled Saadallah AlJabri	29,340		11-May-09	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	29,011		11-May-09	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	71,794		11-May-09	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	29,340		11-May-09	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	28,681		11-May-09	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	9,000		21-Apr-09	صندوق الإستثمارات العامة PIF	صندوق الإستثمارات العامة ساما UTI# EXTN995091117B1K
25747544000108	Saad Khaled Saadallah AlJabri	83,076		25-Jun-08	Ministry of Interior	وزارة الداخلية - الإدارة العامة للنفقات الأمنية 18507م أت8493
25747544000108	Saad Khaled Saadallah AlJabri	89,500		26-Apr-08	Ministry of Interior	وزارة الداخلية للشؤون الامنيه 2599م أت1130
25747544000108	Saad Khaled Saadallah AlJabri	75,100		30-Mar-08	Ministry of Interior	وزارة الداخلية للشؤون الامنيه 2599م أت1130
25747544000108	Saad Khaled Saadallah AlJabri	20,000		30-Mar-08	Ministry of Interior	وزارة الداخلية للشؤون الامنيه 2599م أت1130

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Report of Neil David Hargreaves FCA dated 18 January 2021

APPENDIX 6

Ad-hoc tracing for MOI

Account Number	DT Translated Account Name	Credit (SAR)	Debit (SAR)	Date	Source/Beneficiary Name	Long Description
25747544000108	Saad Khaled Saadallah AlJabri	187,500		23-Jan-08	Ministry of Interior	وزارة الداخلية الشؤون الامنيه 2599م ا 1130
SA145000000010374772001	Saad Khaled Saadallah AlJabri	300,000		22-Oct-14	Ministry of Interior	عن طريق فرع الصحافة - الرياض رقم الشيك 29087348 اسم المودع مشعل الحميدي مسحوب على بنك الاهلي المرجع TT14295NG08C الساحب وزارة الداخلية - الإدارة العامة للنفقات الأمنية
SA145000000010374772001	Saad Khaled Saadallah AlJabri	700,000		23-Jul-15	Royal Court (Diwan)	عن طريق فرع الصحافة - الرياض رقم الشيك 454759 اسم المودع 1002487351 مسحوب على بنك THE NATIONAL COMMERCIAL BANK المرجع TT152045DCJ8 الديوان الملكي
SA145000000010374772001	Saad Khaled Saadallah AlJabri	3,000,000		28-Mar-16	Royal Court (Diwan)	عن طريق فرع الصحافة - الرياض رقم الشيك 10148 اسم المودع مشعل الحميدي مسحوب على بنك الاهلي المرجع TT160887Q76M الديوان الملكي
SA175000000010374772044	Saad Khaled Saadallah AlJabri	241,200		8-Apr-14	Ministry of Interior	عن طريق فرع الصحافة - الرياض رقم الشيك 682828 اسم المودع مشعل الحميدي مسحوب على بنك الاهلي المرجع TT14098X4MG5 وزارة الداخلية الإدارة العامة للنفقات الأمنية
2390006419906	Saad Khaled Saadallah AlJabri	36,270		3-Jan-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	37,024		2-Feb-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri		500000	14-Feb-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	39,017		3-Mar-08	Ministry of Interior	الداخلية شؤون الضباط THUBAT
2390006419906	Saad Khaled Saadallah AlJabri		15825	6-Mar-08	Ministry of Interior	الداخلية شؤون الضباط THUBAT
2390006419906	Saad Khaled Saadallah AlJabri	38,013		1-Apr-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	38,013		30-Apr-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	38,028		29-May-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	38,013		28-Jun-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	38,013		27-Jul-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	113,960		20-Aug-08	Ministry of Interior	الداخلية الديوان DEWAN-OVR
2390006419906	Saad Khaled Saadallah AlJabri	38,028		25-Aug-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	37,578		18-Sep-08	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	37,578		23-Oct-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	37,788		22-Nov-08	Ministry of Interior	الداخلية الديوان DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	8,060		21-Dec-08	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN-OVR
2390006419906	Saad Khaled Saadallah AlJabri	37,833		22-Dec-08	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	39,669		21-Jan-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	39,849		19-Feb-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	28,880		22-Feb-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN-OVR2
2390006419906	Saad Khaled Saadallah AlJabri	24,320		15-Mar-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN-OVR2
2390006419906	Saad Khaled Saadallah AlJabri	39,414		21-Mar-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	39,909		20-Apr-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	19,760		5-May-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN-OVR2
2390006419906	Saad Khaled Saadallah AlJabri	39,834		19-May-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	39,849		17-Jun-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق DEWAN
2390006419906	Saad Khaled Saadallah AlJabri	39,834		16-Jul-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	59,829		15-Aug-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	115,230		26-Aug-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	39,414		9-Sep-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,414		13-Oct-09	Ministry of Interior	الداخلية الديوان هـ 1430 تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,414		12-Nov-09	Ministry of Interior	الداخلية الديوان 11 تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,639		10-Dec-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق 1430 تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	14,400		16-Dec-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	19,160		21-Dec-09	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	41,298		10-Jan-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	9,590		3-Feb-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	41,703		8-Feb-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	41,658		10-Mar-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق 3 MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	19,180		28-Mar-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B PAY PAYROLL
2390006419906	Saad Khaled Saadallah AlJabri	41,583		8-Apr-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	20,550		14-Apr-10	Ministry of Interior	الداخلية الديوان تاريخالاستحقاق MINISTRY INTERIOR B 2 B PAY

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Report of Neil David Hargreaves FCA dated 18 January 2021

APPENDIX 6

Ad-hoc tracing for MOI

Account Number	DT Translated Account Name	Credit (SAR)	Debit (SAR)	Date	Source/Beneficiary Name	Long Description
2390006419906	Saad Khaled Saadallah AlJabri	41,358		8-May-10	Ministry of Interior	الداخلية الديوانه 1431 رواتب شهر جماد الاول 2 B
2390006419906	Saad Khaled Saadallah AlJabri	41,538		7-Jun-10	Ministry of Interior	الداخلية الديوانه 6 رواتب شهر 2 B
2390006419906	Saad Khaled Saadallah AlJabri	16,440		26-Jun-10	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	31,800		5-Aug-10	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	31,800		29-Aug-10	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	61,800		3-Oct-10	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,300		1-Nov-10	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	70,875		10-Nov-10	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	39,300		30-Nov-10	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,300		30-Dec-10	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,300		27-Jan-11	Ministry of Interior	الداخلية الديوان 2 رواتب شهر 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,300		27-Feb-11	Ministry of Interior	الداخلية الديوان 3 رواتب شهر 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,300		29-Mar-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	60,000		2-Apr-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	57,000		3-Apr-11	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	39,300		28-Apr-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	39,300		26-May-11	Ministry of Interior	الداخلية الديوان 6 رواتب شهر 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,164		26-Jun-11	Ministry of Interior	الداخلية الديوان 7 رواتب شهر 2 B
2390006419906	Saad Khaled Saadallah AlJabri	22,625		10-Jul-11	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	196,125		16-Jul-11	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		25-Jul-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		18-Aug-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		21-Sep-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		22-Oct-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		20-Nov-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	33,750		29-Nov-11	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		19-Dec-11	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		18-Jan-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		16-Feb-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		17-Mar-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		16-Apr-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		15-May-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		14-Jun-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		14-Jul-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	204,000		18-Jul-12	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		7-Aug-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		11-Sep-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		10-Oct-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	27,000		22-Oct-12	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		8-Nov-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	33,750		10-Nov-12	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		8-Dec-12	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		6-Jan-13	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		5-Feb-13	Ministry of Interior	الداخلية الديوان 2 B
2390006419906	Saad Khaled Saadallah AlJabri	49,875		26-Feb-13	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		6-Mar-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		4-Apr-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	42,750		8-Apr-13	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		4-May-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	26,125		29-May-13	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		3-Jun-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	42,750		10-Jun-13	Ministry of Interior	MINISTRYINTERIORB 2 B PAY

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Account Number	DT Translated Account Name	Credit (SAR)	Debit (SAR)	Date	Source/Beneficiary Name	Long Description
2390006419906	Saad Khaled Saadallah AlJabri	40,020		3-Jul-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	202,875		7-Jul-13	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		27-Jul-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		31-Aug-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		30-Sep-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		29-Oct-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	70,875		5-Nov-13	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		27-Nov-13	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		28-Dec-13	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA E-CHANNELSالكترونيه القنوات ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 28/12-23:5923:59-12/28 VALUE DATE 28/12/13 تاريخ الاستحقاق 13/12/28SEQ REF 59783 التسلسل رقم 59783
2390006419906	Saad Khaled Saadallah AlJabri	40,020		25-Jan-14	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA E-CHANNELSالكترونيه القنوات ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 25/01-23:5923:59-01/25 VALUE DATE 25/01/14 تاريخ الاستحقاق 14/01/25SEQ REF 18157 التسلسل رقم 18157
2390006419906	Saad Khaled Saadallah AlJabri	40,020		24-Feb-14	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA E-CHANNELSالكترونيه القنوات ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 24/02-23:5923:59-02/24 VALUE DATE 24/02/14 تاريخ الاستحقاق 14/02/24SEQ REF 86971 التسلسل رقم 86971
2390006419906	Saad Khaled Saadallah AlJabri	40,020		25-Mar-14	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA E-CHANNELSالكترونيه القنوات ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 25/03-23:5923:59-03/25 VALUE DATE 25/03/14 تاريخ الاستحقاق 14/03/25SEQ REF 29143 التسلسل رقم 29143
2390006419906	Saad Khaled Saadallah AlJabri	80,750		7-Apr-14	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	38,000		22-Apr-14	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		23-Apr-14	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		24-May-14	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		22-Jun-14	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		16-Jul-14	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	204,000		30-Jul-14	Ministry of Interior	MINISTRYINTERIORB 2 B PAY
2390006419906	Saad Khaled Saadallah AlJabri	40,020		20-Aug-14	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		20-Sep-14	Ministry of Interior	MINISTRY INTERIOR B 2 B
2390006419906	Saad Khaled Saadallah AlJabri	40,020		18-Oct-14	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 18/10-23:5923:59-10/18 VALUE DATE 18/10/14 تاريخ الاستحقاق 14/10/18SEQ REF 93665 التسلسل رقم 93665
2390006419906	Saad Khaled Saadallah AlJabri	40,020		17-Nov-14	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 17/11-23:5923:59-11/17 VALUE DATE 17/11/14 تاريخ الاستحقاق 14/11/17SEQ REF 88061 التسلسل رقم 88061
2390006419906	Saad Khaled Saadallah AlJabri	40,020		16-Dec-14	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 16/12-23:5923:59-12/16 VALUE DATE 16/12/14 تاريخ الاستحقاق 14/12/16SEQ REF 54213 التسلسل رقم 54213
2390006419906	Saad Khaled Saadallah AlJabri	34,310		24-Dec-14	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 24/12-23:5923:59-12/24 VALUE DATE 24/12/14 تاريخ الاستحقاق 14/12/24SEQ REF 97774 التسلسل رقم 97774
2390006419906	Saad Khaled Saadallah AlJabri	95,000		24-Dec-14	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 24/12-23:5923:59-12/24 VALUE DATE 24/12/14 تاريخ الاستحقاق 14/12/24SEQ REF 97778 التسلسل رقم 97778
2390006419906	Saad Khaled Saadallah AlJabri	40,020		15-Jan-15	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 15/01-17:05:17-01/15 VALUE DATE 15/01/15 تاريخ الاستحقاق 15/01/15SEQ REF 31179 التسلسل رقم 31179
2390006419906	Saad Khaled Saadallah AlJabri	31,500		31-Jan-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEMالنظام ال TRANS DATE-TIME الحركة تاريخ-وقت الحركة 31/01-23:5923:59-01/31 VALUE DATE 31/01/15 تاريخ الاستحقاق 15/01/31SEQ REF 74860 التسلسل رقم 74860

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Account Number	DT Translated Account Name	Credit (SAR)	Debit (SAR)	Date	Source/Beneficiary Name	Long Description
2390006419906	Saad Khaled Saadallah AlJabri	7,875		31-Jan-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 31/01-23:5923:59-01/31 VALUE DATE 31/01/15 تاريخ وقت الحركة 15/01/31SEQ REF 74875 رقم التسلسل 74875 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	40,020		14-Feb-15	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 14/02-23:5923:59-02/14 VALUE DATE 14/02/15 تاريخ وقت الحركة 15/02/14 تاريخ الاستحقاق 15/02/14SEQ REF 85451 رقم التسلسل 85451 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	71,250		8-Mar-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 08/03-23:5923:59-03/08 VALUE DATE 08/03/15 تاريخ وقت الحركة 15/03/08SEQ REF 97675 رقم التسلسل 97675 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	14,663		16-Mar-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 16/03-23:5923:59-03/16 VALUE DATE 16/03/15 تاريخ وقت الحركة 15/03/16SEQ REF 50406 رقم التسلسل 50406 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	33,250		4-May-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 04/05-23:5923:59-05/04 VALUE DATE 04/05/15 تاريخ وقت الحركة 15/05/04SEQ REF 75054 رقم التسلسل 75054 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	33,250		9-May-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 09/05-23:5923:59-05/09 VALUE DATE 09/05/15 تاريخ وقت الحركة 15/05/09SEQ REF 13148 رقم التسلسل 13148 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	8,625		25-May-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 25/05-23:5923:59-05/25 VALUE DATE 25/05/15 تاريخ وقت الحركة 15/05/25SEQ REF 13700 رقم التسلسل 13700 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	51,750		3-Jun-15	Ministry of Interior	MINISTRY INTERIOR B 2 BVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 03/06-23:5923:59-06/03 VALUE DATE 03/06/15 تاريخ وقت الحركة 15/06/03 تاريخ الاستحقاق 15/06/03SEQ REF 48201 رقم التسلسل 48201 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	8,625		8-Jun-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 08/06-23:5923:59-06/08 VALUE DATE 08/06/15 تاريخ وقت الحركة 15/06/08SEQ REF 36001 رقم التسلسل 36001 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	12,938		15-Jun-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 15/06-23:5923:59-06/15 VALUE DATE 15/06/15 تاريخ وقت الحركة 15/06/15SEQ REF 10656 رقم التسلسل 10656 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	12,938		21-Jul-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 21/07-23:5923:59-07/21 VALUE DATE 21/07/15 تاريخ وقت الحركة 15/07/21SEQ REF 75932 رقم التسلسل 75932 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	12,938		18-Aug-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 18/08-23:5923:59-08/18 VALUE DATE 18/08/15 تاريخ وقت الحركة 15/08/18SEQ REF 18073 رقم التسلسل 18073 الاستحقاق
2390006419906	Saad Khaled Saadallah AlJabri	12,938		20-Sep-15	Ministry of Interior	MINISTRYINTERIORB 2 B PAYVIA CORE SYSTEM عن طريق النظام الـ TRANS DATE-TIME الحركة 20/09-23:5923:59-09/20 VALUE DATE 20/09/15 تاريخ وقت الحركة 15/09/20SEQ REF 05358 رقم التسلسل 05358 الاستحقاق

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APPENDIX 7

Listing of amounts received by Sakab from Bin Nayef

#	Date	Amount (SAR)
1	27-Oct-08	490,000,000
2	3-Dec-08	300,000,000
3	14-Mar-09	1,800,315,014
4	2-Jun-09	418,470,384
5	7-Nov-09	1,208,487,969
6	20-Feb-10	261,710,177
7	27-Mar-10	1,562,015,186
8	17-Aug-10	970,060,357
9	30-Apr-11	1,575,245,015
10	9-Jul-11	527,144,175
11	26-Oct-11	970,000,000
12	20-Dec-11	300,000,000
13	24-Dec-11	700,000,000
14	3-Mar-12	1,800,000,000
15	22-Apr-12	462,881,000
16	19-May-12	550,010,694
17	15-Oct-12	750,000,000
18	18-Nov-12	790,000,000
19	30-Jan-13	490,042,876
20	25-Mar-13	1,000,000,000
21	25-Mar-13	950,075,834
22	25-Jul-13	970,018,861
23	3-Oct-13	990,000,000
24	11-Dec-13	990,000,000
25	18-Dec-13	481,000,000
26	12-Mar-14	990,000,000
27	5-May-14	1,710,000,000
28	7-Aug-14	700,000,000
29	4-Nov-14	841,950,000
30	18-Dec-14	510,000,000
31	22-Dec-14	990,000,000
32	17-Feb-15	795,000,000
33	7-May-15	990,000,000
34	26-Aug-15	495,000,000
35	9-Sep-15	495,000,000

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APPENDIX 8

Transfers to/from family members of Al Jabri

Account Number	Account Name	Short Description	Reference	Date	Debit	Credit	Long Description	DT_Bank Name (EN)	Source/Beneficiary
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل لحسابكم	TT17079F25YJ	3/20/2017		5,590,000	عن طريق فرع الصحافة - الرياض اسم المحول NADIA SULIMAN ABDULBAR ALIABARI المرجع TT17079F25YJ 010396900002	Al Awal Bank	Nadia Sulaiman Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT151734KMJP	6/22/2015	100,000		NADIA SULIMAN ABDULBAR ALIABARI المرجع TT151734KMJP 010396900002 عن طريق فرع الصحافة - الرياض اسم المستفيد	Al Awal Bank	Nadia Sulaiman Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT17134K5Z2T	5/14/2017	300,000		NADIA SULIMAN ABDULBAR ALIABARI المرجع TT17134K5Z2T 010396900002 عن طريق فرع الصحافة - الرياض اسم المستفيد	Al Awal Bank	Nadia Sulaiman Al Jabri
2660027919940	Saad Khaled Saadallah AlJabri	تحويل إلى حساب جاري	266	7/7/2013	1,000,000		رقم نادية سليمان عبد الجبار الجباري 2660066199940	Riyad Bank	Nadia Sulaiman Al Jabri
25747544000108	Saad Khaled Saadallah AlJabri	صرف شيك - مقاصة	1930153	1/9/2012	1,000,000		نادية سليمان عبدالجبار الجباري	National Commercial Bank	Nadia Sulaiman Al Jabri
2660027919940	Saad Khaled Saadallah AlJabri	تحويل إلى حساب جاري	266	6/24/2012	2,000,000		رقم نادية سليمان عبد الجبار الجباري 2660066199940	Riyad Bank	Nadia Sulaiman Al Jabri
2660027919940	Saad Khaled Saadallah AlJabri	تحويل إلى حساب جاري	266	12/11/2012	5,000,000		رقم نادية سليمان عبد الجبار الجباري 2660066199940	Riyad Bank	Nadia Sulaiman Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT1714208TTX	5/22/2017	5,000,000		NADIA SULIMAN ABDULBAR ALIABARI المرجع TT1714208TTX 010396900002 عن طريق فرع الصحافة - الرياض اسم المستفيد	Al Awal Bank	Nadia Sulaiman Al Jabri
25747544000108	Saad Khaled Saadallah AlJabri	صرف شيك - الأهلي	71273	2/4/2006	10,000		محمد سعد خالد الجبري 3074259340	National Commercial Bank	Mohammed Saad Al Jabri
25747544000108	Saad Khaled Saadallah AlJabri	صرف شيك - الأهلي	1031176	5/21/2011	100,000		محمد سعد الجبري 1074259340	National Commercial Bank	Mohammed Saad Al Jabri
25747544000108	Saad Khaled Saadallah AlJabri	صرف شيك - مقاصة	2657432	2/24/2015	1,875,000		محمد سعد خالد الجبري	National Commercial Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT15173MJN6P	6/22/2015	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT15173MJN6P 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT151905RN7H	7/9/2015	276,005		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT151905RN7H 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT15257PG95K	9/14/2015	58,334		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT15257PG95K 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA175000000001037472044	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT15288J6X2Y	10/15/2015	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT15288J6X2Y 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT153194LV83	11/15/2015	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT153194LV83 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT15321NNV8S	11/17/2015	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT15321NNV8S 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT160103V0FT	1/10/2016	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT160103V0FT 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA175000000001037472044	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT160286MT2J	1/28/2016	22,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT160286MT2J 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA175000000001037472044	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16035L9S4L	2/4/2016	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16035L9S4L 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA205000000001037472087	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16080WK09J	3/20/2016	2,415,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16080WK09J 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16098YN4KG	4/7/2016	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16098YN4KG 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT1611683FKT	4/25/2016	360,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT1611683FKT 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16123H81YF	5/2/2016	40,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16123H81YF 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA175000000001037472044	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16136FCYTL	5/15/2016	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16136FCYTL 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA175000000001037472044	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16168SV7DF	6/16/2016	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16168SV7DF 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16172T4RXX	6/20/2016	2,700,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16172T4RXX 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT16207WQ508	7/25/2016	2,500,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT16207WQ508 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA175000000001037472044	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT1635597QQW	12/20/2016	100,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT1635597QQW 010408062036	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT170512354V	2/20/2017	2,000,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT170512354V 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT17134DJFWQ	5/14/2017	200,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT17134DJFWQ 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
SA205000000001037472087	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	TT17275HW695	10/2/2017	250,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع TT17275HW695 010408062001	Al Awal Bank	Mohammed Saad Al Jabri
25747544000108	Saad Khaled Saadallah AlJabri	إيداع نقدي - فرع	287614	7/29/2006		3,000	محمد سعد الجبري	National Commercial Bank	Mohammed Saad Al Jabri
020-007498-001	Saad Khaled Saadallah AlJabri	شيك مقاصة	REF CQC1-00001 13	9/3/2013	100,000		محمد سعد الجبري	Saudi British Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	حوالة محلية صادرة	FT13310301755145	11/6/2013	35,000		- NATIONAL COMMERCIAL BANK المرجع SA2510000025749785000108	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	حوالة محلية صادرة	FT13357940848089	12/23/2013	20,000		- NATIONAL COMMERCIAL BANK المرجع SA2510000025749785000108	Al Awal Bank	Mohammed Saad Al Jabri
SA145000000001037472001	Saad Khaled Saadallah AlJabri	تحويل داخلي من حسابكم	FT14134775571900	5/14/2014	2,600,000		عن طريق فرع الصحافة - الرياض اسم المستفيد MOHAMMED SAAD KHALID ALIABARI المرجع FT14134775571900 294000072	Al Awal Bank	Mohammed Saad Al Jabri
SA205000000001037472087	Saad Khaled Saadallah AlJabri	إيداع شيكات على بنوك محلية	FT15323560476148	11/1/2015	440,000		عن طريق فرع الصحافة - الرياض رقم الشيك 3057 اسم المودع محمد سعد الجبري مسحوب	Al Awal Bank	Mohammed Saad Al Jabri
SA205000000001037472087	Saad Khaled Saadallah AlJabri	إيداع شيكات على بنوك محلية	TT16011QXY43	1/11/2016	250,000		على بنك الاستعمار المرجع TT153059WHTS	Al Awal Bank	Mohammed Saad Al Jabri
SA205000000001037472087	Saad Khaled Saadallah AlJabri	إيداع شيكات على بنوك محلية	TT16046RTFM9	2/15/2016	300,000		عن طريق فرع الصحافة - الرياض رقم الشيك 153 اسم المودع محمد سعد الجبري مسحوب	Al Awal Bank	Mohammed Saad Al Jabri
25747544000108	Saad Khaled Saadallah AlJabri	صرف شيك - الأهلي	227322	9/26/2006	10,000		عن طريق فرع الصحافة - الرياض رقم الشيك 29466492 اسم المودع محمد سعد الجبري 1041530310	National Commercial Bank	Hessa Saad Al Jabri

Tahakom Investments Company and others vs. Saad Khalid Al Jabri and others
 Report of Neil David Hargreaves FCA dated 18 January 2021

APPENDIX 8

Transfers to/from family members of Al Jabri

Account Number	Account Name	Short Description	Reference	Date	Debit	Credit	Long Description	DT_Bank Name (EN)	Source/Beneficiary
SA14500000001037472001	Saad Khaled Saadallah Aljabri	اصدار شيك بنكي من حسابكم	FT14132566351993	5/12/2014	1,210,502		عن طريق فرع الصحافة - الراض اسم المستفيد عمر سعد الجبري-قيمة المساهمة مع الازراج في ارض دولالقطاين بكمه رقم الشيك 294000066 المرجع FT14132566351993	Al Awal Bank	Omar Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT15175V7VPR	6/24/2015	100,000		عن طريق فرع الصحافة - الراض اسم المستفيد OMAR SAAD KHALED ALJABRI حساب المستفيد المرجع 010504267018 TT15175V7VPR	Al Awal Bank	Omar Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT160775Y4W	3/17/2016	20,000		عن طريق فرع الصحافة - الراض اسم المستفيد OMAR SAAD KHALED ALJABRI حساب المستفيد المرجع 010504267018 TT160775Y4W	Al Awal Bank	Omar Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل لحسابكم	TT170519GQPT	2/20/2017		1,338,875	عن طريق فرع الصحافة - الراض اسم المستفيد OMAR SAAD KHALED ALJABRI حساب المستفيد المرجع 010504267018 TT170519GQPT	Al Awal Bank	Omar Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT17134Y2596	5/14/2017	200,000		عن طريق فرع الصحافة - الراض اسم المستفيد OMAR SAAD KHALED ALJABRI حساب المستفيد المرجع 010504267018 TT17134Y2596	Al Awal Bank	Omar Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT17150PVL2N	5/30/2017	225,000		عن طريق فرع الصحافة - الراض اسم المستفيد OMAR SAAD KHALED ALJABRI حساب المستفيد المرجع 010504267018 TT17150PVL2N	Al Awal Bank	Omar Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	2201991	1/24/2010	37,500		نايف سعد خالد الجبري 1115516724	National Commercial Bank	Nayef Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	1817521	4/13/2011	250,000		نايف سعد خالد الجبري 1115516724	National Commercial Bank	Naif Saad Al Jabri
020-007498-001	Saad Khaled Saadallah Aljabri	شيك مفاصة	REF CQCL-00001 13:	9/3/2013	100,000		نايف سعد الجبري 1115516724	Saudi British Bank	Naif Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل من	1174612	10/20/2013		931,398	نايف سعد خالد الجبري 1115516724	National Commercial Bank	Naif Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	اصدار شيك بنكي من حسابكم	FT14132566362432	5/12/2014	1,210,817		عن طريق فرع الصحافة - الراض اسم المستفيد ناييف سعد الجبري-قيمة المساهمة مع الازراج في ارض دولالقطاين بكمه رقم الشيك 294000067 المرجع FT14132566362432	Al Awal Bank	Naif Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT15173TQCYM	6/22/2015	100,000		عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/ NAIF SAAD KHALED ALJABRI حساب المستفيد المرجع 010503564000 TT15173TQCYM	Al Awal Bank	Naif Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل لحسابكم	TT1705082WN9	2/19/2017		83,000	عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/ NAIF SAAD KHALED ALJABRI حساب المستفيد المرجع 010503564000 TT1705082WN9	Al Awal Bank	Naif Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل لحسابكم	TT170504VT2P	2/19/2017		1,420,947	عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/ NAIF SAAD KHALED ALJABRI حساب المستفيد المرجع 010503564035 TT170504VT2P	Al Awal Bank	Naif Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT17134R3245	5/14/2017	200,000		عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/ NAIF SAAD KHALED ALJABRI حساب المستفيد المرجع 010503564000 TT17134R3245	Al Awal Bank	Naif Saad Al Jabri
Z390006419906	Saad Khaled Saadallah Aljabri	صرف شيك	239	5/18/2004	5,000		خالد الجبري/ SAR 26.14 1.500.000YR #0501446088B BRANCH1	Riyad Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	300790	2/20/2006	100,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	20691	9/11/2006	10,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	396165	2/13/2007	5,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	570183	3/5/2007	50,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	342357	9/6/2007	15,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	318270	10/29/2007	100,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	607814	2/19/2008	3,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	30849	2/25/2008	30,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	2221021	4/13/2008	3,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	1599630	5/6/2008	3,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	794902	8/10/2008	400,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل من	763745	9/28/2008		295,000	خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	378642	11/26/2009	31,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	1916365	2/7/2010	100,200		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - مفاصة	656719	4/29/2010	250,000		خالد سعد خالد الجبري	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	حوالة دولية صادرة	1752621	11/3/2010	188,500		بنك الش اس بي سي - كندا UTH# SWFT25103070007	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	حوالة دولية صادرة	1759335	6/14/2011	38,693		بنك الش اس بي سي - كندا UTH# KHALID SAAD ALJABRI	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	2247186	4/23/2012	300,000		خالد سعد خالد الجبري 1006136194	National Commercial Bank	Khaled Saad Al Jabri
266002719940	Saad Khaled Saadallah Aljabri	حوالة صادرة	266	4/28/2012	80,562		ال: KHALID SAAD ALJABRI KHALID SAAD ALJABRI REF: 002665611909510902 002665611909510902 مرجع CAD 0000000020000.00	Riyad Bank	Khaled Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	حوالة خارجية صادرة	FT1321265587774	7/31/2013	75,100		اسم المستفيد CITIBANK N.A مبلغ الحوالة USD -20000 @ 3.755 المرجع FT1321265587774	Al Awal Bank	Khaled Saad Al Jabri
020-007498-001	Saad Khaled Saadallah Aljabri	شيك مفاصة	REF CQCL-00001 13:	9/3/2013	100,000		خالد سعد الجبري	Saudi British Bank	Khaled Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	حوالة محلبة صادرة	FT14015966159184	1/15/2014	300,000		ال: JEDDAH المرجع FT14015966159184	Al Awal Bank	Khaled Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT15190L5F5S	7/9/2015	100,000		عن طريق فرع الصحافة - الراض اسم المستفيد KHALED SAAD KHALED AL JABRI حساب المستفيد المرجع 010506933007 TT15190L5F5S	Al Awal Bank	Khaled Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT17134GR5FQ	5/14/2017	200,000		عن طريق فرع الصحافة - الراض اسم المستفيد KHALED SAAD KHALED AL JABRI حساب المستفيد المرجع 010506933007 TT17134GR5FQ	Al Awal Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	حوالة دولية صادرة	1767212	5/24/2010	4,641,000		خالد سعد الجبري بنك الش اس بي سي - كندا UTH# SWFT25101440007	National Commercial Bank	Khaled Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل داخلي صادر	2199793	1/24/2010	37,500		ساره سعد خالد الجبري 1107717769	National Commercial Bank	Sarah Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	صرف شيك - الأهلي	1801639	4/13/2011	250,000		ساره سعد خالد الجبري 1107717769	National Commercial Bank	Sarah Saad Al Jabri
020-007498-001	Saad Khaled Saadallah Aljabri	شيك مفاصة	REF CQCL-00001 13:	9/3/2013	100,000		ساره سعد الجبري 1107717769	Saudi British Bank	Sarah Saad Al Jabri
25747544000108	Saad Khaled Saadallah Aljabri	تحويل من	1181425	10/20/2013		930,916	ساره سعد خالد الجبري 1107717769	National Commercial Bank	Sarah Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	اصدار شيك بنكي من حسابكم	FT14132566367635	5/12/2014	1,210,191		عن طريق فرع الصحافة - الراض اسم المستفيد سارة سعد الجبري-قيمة المساهمة مع الازراج في ارض دولالقطاين بكمه رقم الشيك 294000068 المرجع FT14132566367635	Al Awal Bank	Sarah Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT151738WRRM	6/22/2015	100,000		عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/SARAH SAAD KHALED ALJABRI حساب المستفيد المرجع 010503298009 TT151738WRRM	Al Awal Bank	Sarah Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل لحسابكم	TT170505CFJ	2/19/2017		635,000	عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/SARAH SAAD KHALED ALJABRI حساب المستفيد المرجع 010503298009 TT170505CFJ	Al Awal Bank	Sarah Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل لحسابكم	TT17050K6YP3	2/19/2017		1,416,524	عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/SARAH SAAD KHALED ALJABRI حساب المستفيد المرجع 010503298009 TT17050K6YP3	Al Awal Bank	Sarah Saad Al Jabri
SA14500000001037472001	Saad Khaled Saadallah Aljabri	تحويل داخلي من حسابكم	TT17134Q156W	5/14/2017	200,000		عن طريق فرع الصحافة - الراض اسم المستفيد MINOR/SARAH SAAD KHALED ALJABRI حساب المستفيد المرجع 010503298009 TT17134Q156W	Al Awal Bank	Sarah Saad Al Jabri

Exhibit 2

Personal Information:

Nationality: Saudi
Marital status: Married and have 3 daughters
Place & DOB: Riyadh, June 10, 1973
Address: Al Olaya, Riyadh, KSA
P.O. Box: 301356, Riyadh 11372, Saudi Arabia

**Summarized C.V.****Academic Qualifications:**

1. Bachelor's Degree (1995) from King Saud University, Riyadh, Saudi Arabia. Major: Accounting. Grade: Excellent with Honor.
2. Master's Degree (2002) from Case Western Reserve University, Cleveland, Ohio, United States of America. Major: Accountancy. Minors: (1) Finance (2) Management Information Systems. Grade: Excellent.

Professional Certifications:

1. Certified Public Accountant (CPA) Exam.
2. Master Financial Professional (MFP).
3. Certified Management Accountant (CMA).
4. Certified Financial Manager (CFM).
5. The General Securities Qualification Examination (CME-1).
6. Certified Internal Auditor (CIA).
7. Certified Financial Services Auditor (CFSA). Concentration: Banking Discipline.
8. Passed Level I of the Chartered Financial Analyst (CFA) Exam. I have not sat for Level II yet.
9. Certified International Financial Reporting Standards Specialist (CIFRSS).
10. Diploma in International Financial Reporting (DipIFR).

Main Work Experience:

1. CEO of Tahakom Investments Co. (2.3 yrs. to date)
2. VP Finance/M&A Advisor at STC Solutions (2.4 yrs.)
3. VP Finance at AlOthaim Real Estate (1.75 yrs.)
4. CEO/Executive Partner at House of National Consulting/Alhumaid & Alnimir Consulting (12 yrs.)
5. Finance and Admin Manager/Consultant at Elm Information Security (2.3 yrs.)
6. Teaching Assistant/Lecturer at King Saud University (6 yrs.)

Boards and Committees Memberships:**Current:**

1. Chairman of the Board and the Executive Committee at Tawuniya Insurance Co.
2. Board Member and Audit Committee Chairman at the Saudi Entertainment Ventures (SEVEN) Co.
3. Board Member and CEO at Tahakom Investments Co.
4. Board Member and Audit Committee Chairman at Maharah Human Resources Co.
5. Audit Committee Member at the Saudi Railway Co.
6. Audit Committee Member at Umm Al-Qura Cement Co.
7. Audit Committee Member at the National Water Co.
8. Audit Committee Member at Flyadeal Co.

Previous:

9. Partner and Board Member at Alhumaid & Alnimir Consulting Co.
10. Founding Partner and Board Member at the House of National Consulting Co.
11. Audit Committee Member at the Saudi Fisheries Co.
12. Audit Committee Member at Elm Information Security Co.
13. Chairman of the Saudi Tourism Development Co.
14. Audit Committee Member/Vice Chairman/Chairman at Tawuniya.
15. Chairman of the Oracle Transformation Committee at Tawuniya.
16. Audit Committee Member at Al Othaim Markets Co.
17. Investment Committee Member at Tawuniya.
18. Audit Committee Member at Alessa Industries Co.

Personal Information:

Nationality: Saudi
Marital status: Married and have 3 daughters
Place & DOB: Riyadh, June 10, 1973
Address: Al Olaya, Riyadh, KSA
P.O. Box: 301356, Riyadh 11372, Saudi Arabia

**Brief Profile:**

Throughout my career, I have been exposed to many business fields at both leadership and execution levels. This exposure has provided me with broad knowledge and extensive experience in different areas with different capacities, including Board Member, Audit Committee Member, CEO, VP Finance, Finance & Admin Manager, Consultant, Auditor, University Lecturer and Professional Trainer.

Areas of Expertise:

- Corporate Finance
- Accounting
- Strategic Planning
- Organizational and Financial Restructuring
- Business Valuation and Financial Analysis
- Mergers and Acquisitions
- IPOs and Private Placements
- Sukuk Issuance
- Investments Management
- Internal Auditing
- Evaluation and Design of Internal Control Systems
- Preparation of Policies & Procedures Manuals
- Performance Management
- Feasibility Studies
- Business Diagnosis of Companies and Factories
- Due Diligence and Agreed Upon Procedures
- Counting, Valuation and Settlement of Inheritances
- Real Estate Financing

Academic Qualifications:

1. Bachelor's Degree (1995) from King Saud University, Riyadh, Saudi Arabia. Major: Accounting. Grade: Excellent with Honor.
2. Master's Degree (2002) from Case Western Reserve University, Cleveland, Ohio, United States of America. Major: Accountancy. Minors: (1) Finance (2) Management Information Systems. Grade: Excellent.

Professional Certifications:

1. Certified Public Accountant (CPA) Exam Certification from Arkansas State, USA (2002).
2. Master Financial Professional (MFP) Certification from the American Academy of Financial Management, USA (2004).
3. Certified Management Accountant (CMA) Certification from the Institute of Management Accountants, USA (2006).
4. Certified Financial Manager (CFM) Certification from the Institute of Management Accountants, USA (2007).
5. The General Securities Qualification Examination (CME-1) from the Capital Market Authority, KSA (2011).
6. Certified Internal Auditor (CIA) Certification from the Institute of Internal Auditors, USA (2014).
7. Certified Financial Services Auditor (CFSA) Certification from the Institute of Internal Auditors, USA (2014). Disciplines Covered: Banking, Insurance and Securities. Concentration: Banking Discipline.
8. Passed Level I of the Chartered Financial Analyst (CFA) Exam from the Chartered Financial Analysts Institute, USA (June 2014). I have not had the chance to sit for Level II yet due to work commitments.
9. Certified International Financial Reporting Standards Specialist (CIFRSS) Certification from the International Academy of Business and Financial Management, (2017).
10. Diploma in International Financial Reporting (DipIFR) Certification from the Association of Chartered Certified Accountants (ACCA), UK (2018).

Boards and Committees Memberships:**Current:**

1. Board Member at **Tawuniya Insurance Company** (Listed Company) since 2015, and Chairman of the Board and the Executive Committee since 2020.
2. Board Member and Audit Committee Chairman at the **Saudi Entertainment Ventures (SEVEN) Company** (Closed Joint Stock Company) since 2018.
3. Board Member and CEO at **Tahakom Investments Company** (Closed Joint Stock Company) since 2018.
4. Board Member and Audit Committee Chairman at **Maharah Human Resources Company** (Closed Joint Stock Company) since 2018.
5. Audit Committee Member at the **Saudi Railway Company** (Closed Joint Stock Company) from 2012 to 2015 and from 2017 to date.
6. Audit Committee Member at **Umm Al-Qura Cement Company** (Listed Company) since 2014.
7. Audit Committee Member at the **National Water Company** (Closed Joint Stock Company) since 2016.
8. Audit Committee Member at **Flyadeal Company** (Limited Liability Company, fully owned by Saudia Airlines) since 2018.

Previous:

9. Partner and Board Member at **Alhumaid & Alimir Consulting Company** (Professional Firm) from 2002 to 2020.
10. Founding Partner and Board Member at the **House of National Consulting Company** (Limited Liability Company, Licensed as an Authorized Person by the Capital Market Authority "CMA") from 2007 to 2020.
11. Audit Committee Member at the **Saudi Fisheries Company** (Listed Company) from 2008 to 2011.
12. Audit Committee Member at **Elm Information Security Company** (Closed Joint Stock Company) from 2008 to 2016.
13. Chairman of the Board at the **Saudi Tourism Development Company** (Limited Liability Company) from 2009 to 2011.
14. Audit Committee Member/Vice Chairman/ Chairman at **Tawuniya Insurance Company** (Listed Company) from 2011 to 2020.
15. Chairman of Oracle Transformation Committee at **Tawuniya Insurance Company** (Listed Company) from 2015 to 2017.
16. Audit Committee Member at **Al Othaim Markets Company** (Listed Company) from 2015 to 2018.
17. Investment Committee Member at **Tawuniya Insurance Company** (Listed Company) in 2017.
18. Audit Committee Member at **Alessa Industries Company** (Closed Joint Stock Company) from 2017 to 2020.

Work Experience:

1. **Tahakom Investments Company** **September 2018 – Now**
(Closed Joint Stock Company), Riyadh, KSA

Large Group that is wholly owned by the Public Investment Fund (PIF), and wholly owns several subsidiaries operating in various sectors including information technology, traffic management, aviation, travel solutions, industrial security, real estate and investments.

1.1 CEO Sep 2018 – Now

I am currently working as the Chief Executive Officer of the Group and General Manager of most of the Subsidiaries, assisting the Board of Directors in setting the strategic direction of the Group, as well as restructuring and overseeing the operations of the Group Companies.

- 2. Arabian Internet and Communication Services Company (STC Solutions) April 2016 – August 2018**
(Limited Liability Company), Riyadh, KSA
- Large company that is wholly owned by the Saudi Telecommunication Company (STC), providing various IT services, including systems integration, connectivity, cloud computing, digital services, managed services, cybersecurity, etc. It was ranked #1 IT service provider in KSA.*
- 2.1 VP Finance** Apr 2016 – Dec 2017
- 2.2 M&A Advisor** Jan 2018 – Aug 2018
- I was responsible for all the financial affairs of the Company as the VP Finance, including accounting and control activities as well as corporate finance activities. I have restructured the Finance Division and introduced several functions for the first time in the Company, such as Treasury, M&A, Cost Accounting, Financial Planning, and others. In addition, I was appointed temporarily as the Acting VP Shared Services. In the last eight months at the Company, my role was focusing entirely on the M&A Program as the main driver of the Company's growth strategy. This role included searching for opportunities, scouting, screening, due diligence, valuation and negotiation.
- 3. Abdullah Al Othaim Real Estate Investment & Development Company July 2014 – March 2016**
(Closed Joint Stock Company), Riyadh, KSA
- Large Group owning and operating shopping malls, entertainment centers, fashion retail, restaurants and coffee shops.*
- 3.1 VP Finance** Jul 2014 – Mar 2016
- I was responsible for all the financial affairs of the Company, including accounting and control activities as well as corporate finance activities. Each sector of the Company was a legally-separate entity and had its own financial manager, who reported to me directly. I was also an active member of the Financing & Investment Committee. I led the Company's maiden Sukuk issuance for SAR 1 billion, which was successfully closed in August 30, 2015. I was also in charge of establishing the investment function in the Company. In addition, I participated in setting the strategies and directions of the Company as a whole, and I was a member in boards and steering committees of a number of entities in which the Company had a stake. I was also in charge of supervising the legal affairs and the information technology departments during my first year with the Company until new managers for these functions were hired.
- 4. House of National Consulting Company August 2007 – June 2014**
(Limited Liability Company), Riyadh, KSA
- Investment banking firm licensed by the Capital Market Authority to provide arranging and advisory services.*
- 4.1 Executive Partner** Aug 2007 – Nov 2010
- 4.2 CEO** Dec 2010 – Jun 2014
- I was responsible for managing the operational and administrative activities of the Company. From the operational side, my duties covered business development, client relations and project management and execution. I was also responsible for representing the Company with the Capital Market Authority (CMA) and other government agencies. I am a founder of the Company and am still a board member.
- 5. Alhumaid & Alnimir Consulting Company September 2002 – November 2010**
(Professional Firm), Riyadh, KSA
- Consultancy firm that provides professional financial and management consulting services.*
- 5.1 Executive Partner** Sep 2002 – Nov 2010
- I have been with the Company since its inception. My involvement at the beginning was on a part-time basis because at that time, I had other full time jobs which will be described later. In addition to my role as a board member, I led and executed many consulting projects. My combined consulting experience was in this Company and the House of National Consulting Company mentioned in item No. 4 above. I had the privilege of serving more than 40 clients in the private and public sectors, which varied in terms of size, legal form and industry. The total number of consulting projects that I have participated in their management and/or execution was more than 65 projects. I am still a board member at the Company.

6. Al-Elm Information Security Company **April 2003 – July 2005**
(Closed Joint Stock Company), Riyadh, KSA

IT Company specializing in the transformation of traditional government services to modern electronic services.

- 6.1 Finance and Administrative Manager** Apr 2003 – Jan 2005
6.2 Manager of the Strategic Planning Project Jan 2004 – Jan 2005
6.3 Financial Consultant Feb 2005 – Jul 2005

I started with the Company on a part-time basis and then became a full-time finance and administrative manager. I was responsible for managing the financial and administrative affairs of the Company, including the activities of accounting, financial reporting and analysis, treasury, budgeting, fixed assets, human resources, policies & procedures, administrative organization, etc. In addition, I was assigned the task of managing the strategic planning project of the Company. After I terminated my work as a full-time finance and administrative manager, I was hired again by the Company on a part-time basis to provide consulting services related to the strategic plan and finance management. Three years after I left the Company, I was invited to join its Audit Committee, and I remained a member of the Committee for about eight years (from 2008 to 2016).

7. King Saud University **October 1996 – February 2007**
Riyadh, KSA

One of the largest, oldest and most esteemed universities in Saudi Arabia.

- 7.1 Teaching Assistant** Oct 1996 – Feb 1998
7.2 Lecturer Jul 2002 – Feb 2007

I started as a teaching assistant in the Accounting Department at the College of Administrative Sciences (now called the College of Business Administration). Then, I was awarded a scholarship from the University to obtain my Master's degree in the United States. During my stay in the U.S., I prepared for and passed the CPA Examination, and I also took some post-masters courses. After I completed my studies, I returned to the University and started to work as a lecturer, where I used to teach several courses in financial and managerial accounting. For the sake of not limiting my experience to the academic and theoretical field, I took a temporary leave from the University in 2004 to devote my full time to a corporate position described in item No. 6 above.

8. Al Rajhi Bank **April 1996 – November 1996**
(Listed Joint Stock Company), Riyadh, KSA

One of the largest banks in Saudi Arabia, that provides Sharia-compliant banking services.

- 8.1 Financial Auditor** Apr 1996 – Nov 1996

I worked in the financial department of the Bank. My role was to audit the financial reports of about 40 branches of the Bank on a monthly basis.

9. Other Experiences (temporary or part-time engagements)

- 9.1 Trainer** at the Saudi Organization for Certified Public Accountants "SOCPA" (Mar 2003 – Aug 2004).
9.2 Consultant for the GCC Accounting and Auditing Organization (Jan 2003 – Jun 2003).
9.3 Social Coordinator at the Saudi Students Club in Columbus and Cleveland, Ohio, USA (June 1998 – Dec 2001)
9.4 Assistant at Al-Rashid Public Accountants Firm (Dec 1995 – Apr 1996).
9.5 Assistant at the Ministry of Public Works and Housing (Dec 1992 – May 1994).

Training:

I have attended more than 50 events of training courses as well as academic and professional conferences and forums in the financial and management fields. Details can be provided upon request.

General Skills:

Languages: Fluent in Arabic and English. My GMAT score (verbal and math) was 620 in the year of 2001.

Computer: Proficient in the use of MS Word, Excel, Access, PowerPoint, Visio, and Project. I have also designed a database using Access software with interface code using Visual Basic Language. I also have good experience in the use of the QuickBooks accounting software. My ERP systems exposure was to Oracle and Microsoft Dynamics AX.

Exhibit 3

[Logo: Public Investment Fund]

Articles of Incorporation

Tahakom Investment Company
A closed stock Sole Corporation

Wholly owned by the Public Investment Fund, established under Royal Decree No. (M/24) dated 06/25/1391H [16 Aug 1971AD]



Articles of Incorporation

Tahakom Investment Company
(A Closed Stock Sole Corporation)

A closed stock company, wholly owned by the Public Investment Fund enacted by Royal Decree No. (M/24) dated 06/25/ 1391H [16 Aug 1971AD], shall be incorporated according to the Companies' Law issued by Royal Decree No. (M/3) dated 01/28/1437H [10 Nov 2015AD] along with its regulations and other relevant regulations, according to the following terms and conditions:

Article I: Company Name

Tahakom Investment Company (A Closed stock Sole Corporation)

Article II: Head Office

The Head Office of the company is located in the city of Riyadh, Kingdom of Saudi Arabia. However, company offices, branches, or agencies may be established inside or outside the Kingdom by a decision of the Board of Directors.

Article III: Company Business Scope

The company aims to invest in all businesses related to security development, traffic safety, and associated sectors, along with developing, operating, establishing, marketing, managing and investing in them, inside and outside the Kingdom in accordance with laws and regulations in force, including but not limited to:

1. Managing subsidiaries or participating in managing other companies in which it invests, and providing necessary support to these companies.
2. Managing and operating traffic and advanced traffic safety projects, including maintenance, replacement and modernization of automated monitoring systems for all traffic violations, command and control centres, periodic inspection stations for vehicles, public parking, vehicle driving training and driver licensing centres, truck weighing stations on roads, traffic violation processing centres, and training and rehabilitation centres for manpower, on commercial basis.
3. Carrying out awareness campaigns vis-à-vis public relations and message boards for drivers and passers-by, public services, and raising the cultural and educational levels of traffic officers.
4. Establishing, managing and operating smart transportation systems as well as systems of public transportation violations.
5. Increasing the efficiency of road network, including coordinating the operations and locations of traffic lights at intersections and roads, and steering vehicles away from soft grounds and congested areas.
6. Catching traffic violations.

[Logo: Public Investment Fund]

7. Operating broadcast, antenna transmission, satellite and camera monitoring [misspelled in Arabic] systems to monitor traffic and accident sites, and to identify licence plates, track vehicle locations, and intervene to control and process the flow of traffic.
8. Providing information technology support to public security by means of using vehicle surveillance systems.

[Seal: This contract has been audited by the Public Services Department, Ministry of Commerce and Investment]

9. Owning lands, buildings, and real estates and disposing of them, whether for use, investment, leasing, sale or otherwise, in addition to owning all fixed and movable assets related to its activity.
10. Tendering and awarding the works and services necessary for traffic safety projects with contractors and consultants.
11. Managing, operating, and maintaining aircrafts, and importing aviation spare parts and equipment.
12. Importing, exporting, and engaging in whole and retail sales of heavy equipment for aircraft operation and maintenance, in addition to their spare parts and maintaining, repairing and operating them.
13. Providing shipping services and transporting postal and non-postal parcels.
14. Providing services to supply, lease, and sell aircraft of all kinds.
15. Providing aircraft rental services.
16. Managing and operating airports, and providing technical support and ground handling of aircraft.
17. Providing aircraft fuelling services
18. Providing catering and related services to private aircraft, airlines and non-airline companies.
19. Providing services for Hajj and Umrah trips.
20. Providing workforce training and development services
21. Providing specialized consultation in the field of aviation
22. Providing reservation services for official, business, and tourism trips.
23. Furnishing technical control and security control services, in addition to contracting services related to security facilities.
24. Manufacturing, executing, and selling all that is related to encryption solutions.
25. Furnishing services related to the development, marketing, installation, operation, maintenance, and support of communication and technology programs, systems and applications, including computers and internet together with their networks, accessories, spare parts and operational programs.
26. Owning, creating, developing, maintaining, operating and managing communications and information technology facilities, including the infrastructure of basic and auxiliary telecommunication networks, electronic exchange platforms, electronic service centres, command and control centres, and multimedia early warning and control centres.
27. Setting up research centres in national cryptography, information security, signal cut-off and preservation of the confidentiality of the information, dynamics, knowledge management, electronic transactions, and cooperation with local and international specialized research centres.
28. Participating in the development, establishment, operation, maintenance and management of technical industrial zones and incubators, and contributing to the adoption of specialized programs for the development of initiatives.
29. Providing e-connectivity services for all governmental and private beneficiaries.
30. Supplying, manufacturing, installing, and maintaining electronic cameras, sensors, electronic circuits and all their equipment.

[Logo: Public Investment Fund]

31. Providing consultation services related to technology, information security, e-business, and credit information exchange.
32. Manufacturing, supplying, armoring, shielding, maintaining, and equipping security vehicles, and land, sea and air military wagons and vehicles, according to international security specifications, and securing them with glass-like material, in addition to supplying suspension and supporting operational devices
33. Manufacturing and supplying of ammunition, supplying of weapons for the use of government security agencies, and setting up testing labs, operating them and localizing local capacities.

[Seal: This contract has been audited by the Public Services Department, Ministry of Commerce and Investment]

34. Organizing specialized exhibitions in the fields of security and safety as well as in the fields of technology control and encryption, in addition to setting up, managing and implementing training programs on hardware, systems, and information programs, change management programs, electronic projects, engineering and re-engineering programs compatible with consulting services.
35. Carrying out security monitoring and preparation works both for public and private sectors. This includes all work related to connecting and installing cameras, sensors and monitoring devices, executing contracts in connection with buildings and public establishments, airports, roads, railways, parks, mechanical and electrical works and telecommunications, water networks, desalination, sewage, electricity and gas, drilling water wells, bridges, and electronic works, in addition to maintaining and cleaning them.
36. Attracting local and foreign investments to participate in projects in connection with information technology, communication, and security, in addition to security, defense, and safety control projects; cooperating with organizations, companies and institutions that engage in similar activities or complement the company's activities.
37. Engaging in import, export, and wholesale and retail trade of heavy equipment and spare parts and aircraft spare parts, and maintaining, repairing and operating these equipment. This includes management and maintenance of related commercial and industrial projects.
38. Supplying, operating and maintaining helicopters.
39. Supplying, operating and maintaining simulation systems, and training pilots and technicians.
40. Recruiting and supplying skilled manpower in all fields, including information technology, cameras and sensors and listening devices, in addition to X-ray, inspection and encryption devices.
41. Organizing and holding exhibitions and events and fitting them with all necessary preparations, including sending invitations to specialists and guests and managing their reception, hospitality and accommodation.
42. Engaging in manufacturing industries and branches depending on industrial licensing.
43. Engaging in construction business.
44. Engaging in financial and business services, and other services.
45. Engaging in trade.
46. Engaging in information technology
47. Engaging in security and safety services
48. Engaging in services related to electricity, gas, water, and subsidiaries.
49. Engaging in social services (group or personal).
50. Providing services related to transportation, storage, and cooling.
51. Engaging in agriculture and fisheries.
52. Engaging in mines, petroleum and subsidiaries.

To achieve its goals, the company may engage, for itself or for third parties, in all businesses whatever it may be, including, but not limited to, the sale, purchase and leasing of movables and properties. The company engages in its



[Logo: Public Investment Fund]

activities according to the regulations in force and after obtaining the necessary licenses from the competent authorities, if any.

Article IV: Partnership and Ownership in Companies

The company may—inside or outside the Kingdom—own shares and stakes in other existing companies or merge with them. It may also establish, alone or jointly with others, joint-stock or limited liability companies after fulfilling what the applicable regulations and instruction dictate in this regard. Moreover, the company may also dispose of these shares or stakes, provided that this does not include brokerage in their trading.

[Seal: This contract has been audited by the Public Services Department, Ministry of Commerce and Investment]

Article V: Company Term

The duration of the company shall be ninety nine (99) Gregorian years, starting from the date it was registered at the Commercial Register; however, its duration may always be extended by a decision of the capital owner at least one (1) year before the end of its term.

Article VI: Capital

The Company’s capital has been set at ten million (10,000,000.00) Saudi Riyals, divided into one million (1,000,000.00) nominal shares of equal value, each is worth ten (10) Saudi Riyal. All shares are ordinary cash shares.

Article VII: Subscription

The owner subscribed in all the capital shares amounting to ten million (10,000,000.00) Saudi Riyals, and he paid out of its value the amount of two million and five hundred (2,500,000.00) Saudi Riyals deposited with the Saudi Investment Bank in the name of the company under establishment, provided that the remaining value of the cash shares be paid on the dates specified by the capital owner.

Article VIII: Formation of Board of Directors

The management of the company shall be undertaken by a Board of Directors made up of three (3) members, including the chairman of the board, appointed by the regular general assembly for a period not exceeding three (3) years subject to renewal. As an exception to that, the first board of directors shall be appointed by the capital owner in the Constituent Assembly meeting for a period of five (5) years starting from the date of their appointment to the Assembly.

Article IX: Representing the Company

The chairman of the Board represents the company before the courts, arbitration tribunals, and others under the powers conferred upon him by the main system. The chairman of the Board may, by a written decision, delegate some of his powers to other members from the Board, or to non-members, to carry out a task or specific tasks. The Vice Chairman may replace the chairman of the Board of Directors in his absence.

Article X: The Fiscal Year



[Logo: Public Investment Fund]

The company’s fiscal year shall be twelve (12) months starting on the first of January and ending at the end of December of the same year, provided that the first fiscal year of the company starts from the date of its registration in the Commercial Registry and ends at the end of December of the current year.

Article XI: General Provisions

All that is not provided for in this contract is subject to the Saudi Companies Law and its regulations as well as to the company’s main system.

[Seal: This contract has been audited by the Public Services Department, Ministry of Commerce and Investment]

Article XII: Copies of the Contract

The contract was executed in five (5) copies, of which the founder received a copy for necessary action. The other copies are to be filed with competent authorities to complete the statutory procedures. The founder has authorized Mr. Turki Bin Abdulaziz al-Sudais (national ID No. 1014939670), Mr. Faysal Bin Abdullah Al-Tuwaijiri (National ID No. 1040675785), and Mr. Abdul Rahman Bin Ali Al-Sudais (national ID No. 1022348500)—together or individually—to complete the statutory procedures necessary for establishing the company, follow up with the competent authorities, and sign on their behalf in this matter.

Name of the Founder: Public Investment Fund

Signature:

[Ministry of Justice seal & signature]

The contract is notarized by the notary public

per No. 39571494

on 04/15/1439H [2 Jan 2018AD]

[Seal: This contract has been audited by the Public Services Department, Ministry of Commerce and Investment]





Certification of Translation



UNITED STATES OF AMERICA

January 11, 2021

This is to certify that the attached translation, 'Articles of Association of Tahakom Investments Company (DB330_R_00002464)' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

Linguistic Systems, Inc. adheres to an ISO-certified quality management system that ensures best practices are always followed in the selection of linguists skilled in both the languages and subject matters necessary for every translation.



Patrick Evanson
Production Manager
Linguistic Systems

 Linguistic Systems, Inc.

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HHR-0261



عقد تأسيس شركة تحكّم الاستثمارية

شركة شخص واحد مساهمة مقفلة

مملوكة بالكامل لصندوق الاستثمارات العامة المؤسس بالمرسوم الملكي رقم (م/٢٤) وتاريخ ١٣٩١/٦/٢٥ هـ



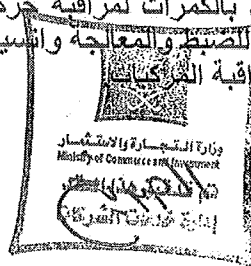
عقد تأسيس شركة تحكّم الاستثمارية (شركة شخص واحد مساهمة مقفلة)

تؤسس طبقاً لنظام الشركات الصادر بالمرسوم الملكي رقم (م/٣) وتاريخ ١٤٣٧/١/٢٨ هـ ولوائحه والأنظمة الأخرى ذات العلاقة شركة مساهمة مقفلة مملوكة بالكامل لصندوق الاستثمارات العامة المؤسس بالمرسوم الملكي رقم (م/٢٤) وتاريخ ١٣٩١/٦/٢٥ هـ ووفقاً للشروط والأحكام التالية:

المادة الأولى: اسم الشركة
شركة تحكّم الاستثمارية (شركة شخص واحد مساهمة مقفلة).

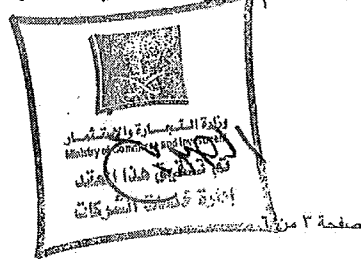
المادة الثانية: المركز الرئيس للشركة
يقع المركز الرئيس للشركة في مدينة الرياض بالمملكة العربية السعودية، ويجوز أن ينشأ لها فروعاً أو مكاتب أو توكيلات داخل المملكة أو خارجها بقرار من مجلس الإدارة.

- المادة الثالثة: أغراض الشركة**
- تهدف الشركة إلى الاستثمار في جميع الأعمال المتعلقة بقطاع التطوير الأمني والسلامة المرورية والقطاعات المرافقة وتطويرها وتشغيلها وإنشائها وتسويقها وإدارتها والاستثمار فيها داخل المملكة وخارجها بحسب الأنظمة والقوانين المعمول بها- والتي من ضمنها على سبيل المثال وليس الحصر:
 - إدارة الشركات التابعة لها، أو المشاركة في إدارة الشركات الأخرى التي تساهم فيها وتوفير الدعم اللازم لها.
 - إدارة وتشغيل الحركة المرورية ومشاريع السلامة المرورية المتطورة بما في ذلك صيانة وإحلال وتحديث أنظمة الرصد الآلي لجميع المخالفات المرورية، ومراكز القيادة والتحكم، محطات الفحص الدوري للمركبات، والمواقف العامة، ومراكز تدريب قيادة المركبات وترخيص السائقين، ومحطات وزن الشاحنات على الطرق، ومراكز معالجة المخالفات المرورية، ومراكز التدريب والتأهيل للقوى البشرية، وذلك على أسس تجارية.
 - تنفيذ حملات التوعية والعلاقات العامة ولوحات بث الرسائل للسائقين والعابرين وخدمات الجمهور، ورفع مستوى وثقافة رجال المرور.
 - إنشاء وإدارة وتشغيل أنظمة النقل الذكي ومخالفات النقل العام.
 - رفع كفاءة شبكة الطرق بما فيها تنسيق عمليات ومواقع الإشارات المرورية على التقاطعات والطرق، وتوجيه المركبات بعيداً عن الرق والمناطق المزدحمة.
 - ضبط المخالفات المرورية.
 - تشغيل أنظمة البث والنقل الهوائي والستالايت والصد بالكمرات لمراقبة حركة السير ومواقع الحوادث والتعرف على اللوحات وتتبع مواقع المركبات والتدخل للضبط والمعالجة والسيبب حركة السير.
 - تقديم الدعم المعلوماتي للأمن العام باستخدام أنظمة مراقبة المركبات.





٩. تملك الأراضي والمباني والعقارات والتصرف بها سواء لاستخدامها أو استثمارها أو تأجيرها أو بيعها أو غير ذلك، وتملك جميع الأصول الثابتة والمنقولة ذات الصلة بنشاطها.
١٠. طرح وترسية الأعمال والخدمات اللازمة لمشاريع السلامة المرورية مع المقاولين والاستشاريين اللازمين لذلك.
١١. إدارة وتشغيل وصيانة الطائرات واستيراد قطع الغيار ومعدات الطيران
١٢. استيراد وتصدير وتجارة الجملة والتجزئة في المعدات الثقيلة لتشغيل وصيانة الطائرات وقطع غيرها وصيانتها وإصلاحها وتشغيلها.
١٣. تقديم خدمات الشحن ونقل الطرود البريدية وغير البريدية.
١٤. تقديم خدمات توريد وتأجير وبيع الطائرات بأنواعها.
١٥. تقديم خدمات تأجير الطائرات.
١٦. إدارة وتشغيل المطارات، وتقديم الدعم الفني والمناولة الأرضية للطائرات.
١٧. تقديم خدمات توفير الوقود للطائرات.
١٨. تقديم خدمات التموين الغذائي والخدمات ذات العلاقة للطائرات الخاصة وشركات الطيران ولغير شركات الطيران.
١٩. توفير خدمات رحلات الحج والعمرة.
٢٠. توفير خدمات تدريب القوى العاملة وتطويرها.
٢١. تقديم الاستشارات المتخصصة في مجال الطيران.
٢٢. تقديم خدمات الحجز للرحلات الرسمية ورحلات الأعمال والسياحة.
٢٣. أنشطة التحكم التقني والتحكم الأمني والمقاولات ذات العلاقة بالمنشآت الأمنية.
٢٤. تصنيع وتنفيذ وبيع جميع ما يتعلق بحلول التشفير.
٢٥. تطوير وتسويق وتركيب وتشغيل وصيانة ودعم ومساندة برامج وأنظمة وتطبيقات الاتصالات وتقنية المعلومات بما في ذلك الحاسب الآلي والإنترنت وشبكاتها وملحقاتها وقطع غيرها وبرامجها التشغيلية.
٢٦. امتلاك وإنشاء وتطوير وصيانة وتشغيل وإدارة مرافق الاتصالات وتقنية المعلومات بما في ذلك البنى التحتية لشبكات الاتصالات الأساسية والرديفة ومنصات التبادلات الإلكترونية ومراكز الخدمات الإلكترونية، ومراكز القيادة والسيطرة، مراكز الإنذار المبكر والتحكم بوسائطها المتعددة.
٢٧. إقامة مراكز البحث في علوم التشفير الوطني وأمن المعلومات وقطع الإشارة والحفاظ على سريتها والسماح الحيوية وإدارة المعرفة والتعاملات الإلكترونية والتعاون مع مراكز البحث المحلية والدولية المتخصصة.
٢٨. المشاركة في تطوير وإنشاء وتشغيل وصيانة وإدارة المناطق الصناعية التقنية، والحاضنات، والمساهمة في تبنى البرامج المتخصصة لتطوير المبادرات.
٢٩. تقديم خدمات الربط الإلكتروني بين الجهات المستفيدة كافة الحكومية والخاصة.
٣٠. توريد وتصنيع وتركيب وصيانة الكاميرات الإلكترونية وحساسات الاستشعار والدوائر الإلكترونية وجميع تجهيزاتها.
٣١. تقديم استشارات أعمال التقنية وأمن المعلومات والأعمال الإلكترونية وتبادل المعلومات الانتمانية.
٣٢. تصنيع وتوريد وتصفيح وتدريب وصيانة وتهيئة السيارات الأمنية والعربات والمركبات العسكرية البرية والبحرية والجوية حسب المواصفات الأمنية العالمية وتأمينها بمثل الزجاج، وأجهزة التعليق والأجهزة التشغيلية المساندة.
٣٣. تصنيع الذخيرة وتوريدها وتوريد الأسلحة لاستخدام الجهات الأمنية الحكومية وإنشاء معامل الفحص وتشغيلها وتوطين القدرات المحلية.



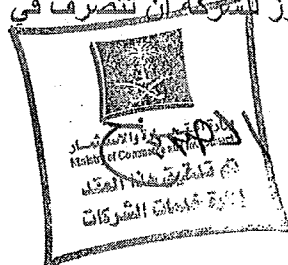


٣٤. تنظيم المعارض المتخصصة في مجالات الأمن والسلامة وتحكم التقنية والتشفير، وإقامة وإدارة وتنفيذ برامج التدريب على الأجهزة والنظم والبرامج المعلوماتية وبرامج إدارة التغيير والمشاريع الإلكترونية والهندسة وإعادة الهندسة المتوافقة مع الخدمات الاستشارية.
٣٥. تنفيذ الأعمال الخاصة بالتهيئة والمراقبة الأمنية للقطاعين العام والخاص ويشمل ذلك جميع الأعمال من ربط وتركيب الكمرات وأجهزة استشعار والمراقبة، وتنفيذ عقود المقاولات والعمارة للمباني والمنشآت العامة والمطارات والطرق والسكك الحديدية والحدائق والأعمال الميكانيكية والكهربائية والاتصالات وشبكات المياه والتحلية والصرف الصحي والكهرباء والغاز وحفر آبار المياه والجسور والأعمال الإلكترونية وصيانتها ونظافتها.
٣٦. جذب الاستثمارات المحلية والأجنبية للمشاركة في مشاريع تقنية المعلومات والاتصالات والأمن والتحكم الأمني والدفاعي والسلامة، والتعاون مع الهيئات والشركات والمؤسسات التي تمارس نشاطاً مماثلاً أو مكملاً لأنشطتها.
٣٧. استيراد وتصدير وتجارة الجملة والتجزئة في المعدات الثقيلة وقطع غيرها وصيانتها وإصلاحها وتشغيلها وقطع غيار الطائرات وإدارة وصيانة المشاريع التجارية والصناعية ذات العلاقة.
٣٨. توريد وتشغيل وصيانة طائرات الهليكوبتر.
٣٩. توريد وتشغيل وصيانة أنظمة التماثل وتدريب الطيارين والفنيين.
٤٠. استقدام وتوفير الأيدي العاملة في جميع المجالات بما في ذلك تقنية المعلومات والكمرات والحساسات وأجهزة التنصت وأجهزة الأشعة والفحص والتشفير.
٤١. تنظيم وإقامة المعارض والمناسبات واعداد جميع التجهيزات اللازمة لها بما في ذلك تقديم الدعوات للمختصين والضيوف، واستقبالهم وضيافتها وإيوانهم.
٤٢. الصناعات التحويلية وفروعها حسب التراخيص الصناعية.
٤٣. التشييد والبناء.
٤٤. خدمات المال والأعمال والخدمات الأخرى.
٤٥. النجارة.
٤٦. تقنية المعلومات.
٤٧. الأمن والسلامة.
٤٨. الكهرباء والغاز والماء وفروعها.
٤٩. الخدمات الاجتماعية (جماعية وشخصية).
٥٠. النقل والتخزين والتبريد.
٥١. الزراعة والصيد.
٥٢. المناجم والبتترول وفروعها.

والشركة في سبيل تحقيق غرضها أن تقوم لحسابها أو لحساب الغير بجميع الأعمال التجارية وغيرها أيأ كان نوعها بما في ذلك دون حصر بيع وشراء وتأجير العقارات والمنقولات. وتمارس الشركة أنشطتها وفق الأنظمة المتبعة وبعد الحصول على التراخيص اللازمة من الجهات المختصة إن وجدت.

المادة الرابعة: المشاركة والتملك في الشركات

يجوز للشركة - داخل المملكة أو خارجها- أن تمتلك الأسهم والحصص في شركات أخرى قائمة أو تندمج معها وأن تؤسس لوحدها أو بالاشتراك مع الغير- الشركات المساهمة أو ذات المسؤولية المحدودة وذلك بعد استيفاء ما تتطلبه الأنظمة والتعليمات المتبعة في هذا الشأن. كما يجوز للشركة أن تتصرف في هذه الأسهم أو الحصص على ألا يشمل ذلك الوساطة في تداولها.





المادة الخامسة: مدة الشركة

مدة الشركة تسعة وتسعون (٩٩) سنة ميلادية، تبدأ من تاريخ قيدها بالسجل التجاري، ويجوز دائماً إطالة هذه المدة بقرار من مالك رأس المال قبل انتهاء أجلها بسنة (١) واحدة على الأقل.

المادة السادسة: رأس المال

حدد رأس مال الشركة بمبلغ عشرة مليون (١٠,٠٠٠,٠٠٠) ريال سعودي مقسمة إلى مليون (١,٠٠٠,٠٠٠) سهم اسمي متساوية القيمة، قيمة كل منها عشر (١٠) ريالات سعودي وجميعها أسهم عادية نقدية.

المادة السابعة: الاكتتاب

اكتتب المالك في كامل أسهم رأس المال البالغة عشرة مليون (١٠,٠٠٠,٠٠٠) ريال سعودي، وقد دفع من قيمتها مليونين وخمسمائة ألف (٢,٥٠٠,٠٠٠) ريال سعودي، وأودعت لدى البنك السعودي للاستثمار باسم الشركة تحت التأسيس، على أن يدفع باقي قيمة الأسهم النقدية في المواعيد التي يحددها مالك رأس المال.

المادة الثامنة: تشكيل مجلس الإدارة

يتولى إدارة الشركة مجلس إدارة مؤلف من ثلاثة (٣) أعضاء بمن فيهم رئيس مجلس الإدارة تعيينهم الجمعية العامة العادية لمدة لا تزيد عن ثلاث (٣) سنوات قابلة للتجديد، واستثناء من ذلك يعين مالك رأس المال في اجتماع الجمعية التأسيسية أول مجلس إدارة لمدة خمس (٥) سنوات تبدأ من صدور قرار تعيينهم في الجمعية التأسيسية.

المادة التاسعة: تمثيل الشركة

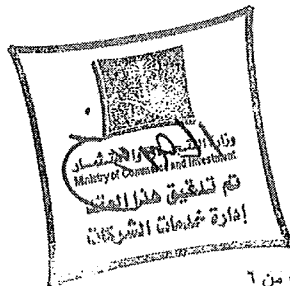
يمثل رئيس المجلس الشركة أمام القضاء وهيئات التحكيم والغير وفق الصلاحيات الممنوحة له في النظام الأساس. ولرئيس المجلس بقرار مكتوب أن يفوض بعض صلاحياته إلى غيره من أعضاء المجلس أو من الغير في مباشرة عمل أو أعمال معينة، ويحل نائب رئيس مجلس الإدارة محل رئيس المجلس عند غيابه.

المادة العاشرة: السنة المالية

تكون السنة المالية للشركة اثنا عشر (١٢) شهراً تبدأ من أول شهر يناير وتنتهي بنهاية شهر ديسمبر من العام نفسه، على أن تبدأ السنة المالية الأولى للشركة من تاريخ قيدها بالسجل التجاري، وتنتهي بنهاية شهر ديسمبر من السنة الحالية.

المادة الحادية عشرة: أحكام عامة

يخضع كل مالم يرد به نص بهذا العقد لنظام الشركات السعودي ولوائحه ونظام الشركة الأساس.





المادة الثانية عشرة: نسخ العقد

حرر هذا العقد من خمس (٥) نسخ استلم المؤسس نسخة منها للعمل بها والنسخ الأخرى لتقدمها للجهات المختصة لاستكمال الإجراءات النظامية. وقد فوض المؤسس الأستاذ/ تركي بن عبد العزيز السديس هوية وطنية رقم (١٠١٤٩٣٩٦٧٠)، والأستاذ/ فيصل بن عبد الله التويجري هوية وطنية رقم (١٠٤٠٦٧٥٧٨٥)، والأستاذ/ عبد الرحمن بن علي السديس هوية وطنية رقم (١٠٢٢٣٤٨٥٠٠) مجتمعين أو منفردين لإتمام الإجراءات النظامية اللازمة لتأسيس الشركة والمتابعة لدى الجهات المختصة والتوقيع نيابة عنهم فيما يختص بهذا الشأن.

اسم المؤسس:
صندوق الاستثمارات العامة





برقم: ١٤٣٩/٤/١٥
وتاريخ:



Public Investment Fund 1971

**Bylaws of
Tahakom Investment Company**

A Saudi Closed Sole Proprietor Joint Stock Company

Fully owned by the Public Investment Fund Established by Royal Decree No. M/24, dated 25/06/1391 AH



HHR-0268

Part 1: Incorporation of the Company

Article 1: Incorporation

According to the provisions of the Saudi Companies Law issued in Royal Decree No. (M/3), dated 28/1/1437 AH, its regulations, and other related laws, a Saudi sole-proprietor closed shareholding Company has been incorporated which is fully owned by the Public Investments Fund established by Royal Decree No. (M/24), dated 25/06/1391 AH, according to the following:

Article 2: Name of the Company

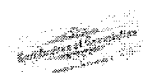
Tahakom Investment Company (a Saudi Closed Sole Proprietor Joint Stock Company)

Article 3: Purposes of the Company

The Company aims to invest in all the works and activities related to the security development and traffic safety sector and related sectors, and developing, operating, establishing, marketing, managing, and investing in them inside and outside the Kingdom of Saudi Arabia, according to the laws and regulations in effect. This shall include, but is not limited to, the following:

1. Managing its subsidiaries or taking part in managing other companies that it owns stakes in and providing the necessary support for them.
2. Managing and operating traffic and advanced traffic safety projects, including maintaining, replacing and updating the automated monitoring systems for all traffic violations, centers of command and control, stations for periodic checks and examination of vehicles, public parking lots, centers for driver training and licensing, weigh stations on roads, centers for processing traffic violations, and centers for training and qualification of labor power, on a commercial basis.
3. Implementing awareness-raising campaigns, public relations campaigns, and message sign boards addressed to drivers, passers-by and public services, as well as raising the levels and education of traffic police.
4. Establishing, managing and operating systems for smart transportation and public transport violations.
5. Upgrading and increasing the efficiency of the road network, including coordination of the operation and position of traffic lights at intersections and roads, as well as directing vehicles away from congested roads and areas.
6. Recording and making records of traffic violations.
7. Operating broadcasting, communication antennas, satellites, and CCTV observing systems to monitor traffic and locations of accidents, license plates identification, vehicle tracking, intervening to control, amend, and optimize traffic.
8. Providing information support to the general police department by using vehicle observation systems.

Name of the Company Tahakom Investment Company A Saudi Closed Sole Proprietor Joint Stock Company	Bylaws	Ministry of Commerce and Investment (General Directorate of Companies – Department of Corporate Governance)
Commercial Registry: (1010614043)	Date: 01/02/1440 AH Corresponding to: 10/10/2018 AD	[Seal: Ministry of Commerce and Investment - Department of Corporate Governance]
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*These Bylaws have been issued by resolution of the Extraordinary General Assembly dated 30/08/2018 AD.



9. Owning and disposal of land, buildings and real estate for use, investment, renting, selling or for any other purpose, in addition to owning all fixed and moveable assets related to its activity.
10. Tenders and awards of work and services necessary for traffic safety projects with the contractors and consultants necessary for them.
11. Managing, operating and maintaining airplanes and importing spare parts and aviation equipment.
12. Import, export, and wholesale and retail trade in heavy equipment to operate, maintain, repair, and operate airplanes and airplane spare parts.
13. Providing shipping services and transporting parcel post and non-postal packages.
14. Providing services for the supply, lease and sale of airplanes of all kinds.
15. Providing airplane leasing services.
16. Managing and operating airports and providing technical support and ground handling services for airplanes.
17. Providing fueling services for airplanes.
18. Providing food supply services to private airplanes, airlines, and to other companies.
19. Providing Umrah and Hajj travel services.
20. Providing services for the training and development of manpower.
21. Providing specialized consultations in the field of aviation.
22. Providing services for reservation of official, business, and tourism flights.
23. Activities related to technical and security control, in addition to contracting businesses related to security facilities.
24. Producing, implementing, and selling anything related to encryption solutions.
25. Developing, marketing, installing, operating, maintaining and supporting communication and information technology software, systems and applications, including, computer, internet, networks, and their accessories, spare parts, and operational programs.
26. Owning, establishing, developing, maintaining, operating, and managing communications and information technology facilities, including main and flanking communications network infrastructure, electronic exchange platforms, electronic service centers, command and control centers, early warning centers, and controlling their various media.
27. Establishing national research centers for encryption, information security, blocking signals, keeping confidentiality, and biometrics, in addition to managing knowledge, electronic transactions, and cooperating with local and international specialized research centers.
28. Taking part in developing, establishing, operating, maintaining, and managing technical industry zones and incubators, and participating in adopting the specialized programs for developing initiatives.
29. Providing services for electronic linkage between all governmental and private parties.
30. Supplying, manufacturing, installing, and maintaining electronic cameras, sensors, electronic circuits, and related equipment.
31. Providing consultation for technical business, information security, electronic activities, and the exchange of credit information.

Name of the Company Tahakom Investment Company One-Person Closed Shareholding Saudi Company	Bylaws		Ministry of Commerce and Investment (General Directorate of Companies – Department of Corporate Governance)
Commercial Registry: (1010614043)	Date: 01/02/1440 AH Corresponding to: 10/10/2018 AD		[Seal: Ministry of Commerce and Investment - Department of Corporate Governance]
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*These Bylaws have been issued upon the resolution of the Extraordinary General Meeting dated 30/08/2018 AD.

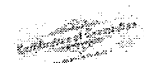


32. Manufacturing, supplying, plating, armoring, maintaining, and preparing security vehicles, and land, marine, and air force military vehicles according to worldwide security specifications and securing them by means such as glass, suspension devices, and supportive operating devices.
33. Manufacturing and supplying ammunition and arms for the use of governmental security bodies and institutions and establishing and operating examination laboratories and setting up national and local capabilities.
34. Organizing specialized fairs in the fields of security, safety, and technical and encryption control and establishing, managing and executing programs for training on devices, systems, information software packages, and programs for managing change and electronic projects, and engineering and re-engineering that are compatible with consulting services.
35. Implementing works related to configuration and security monitoring for both public and private sectors. This shall include all works related to linking and installing cameras and sensing and surveillance devices, implementing contracting agreements and general agreements for buildings, public facilities, airports, roads, railways, gardens, mechanical works, electric works, communications, water systems, desalination plants, sanitation, electricity grids, gas networks, digging water wells, building bridges and performing electronic works; and maintenance and cleaning of the aforementioned.
36. Attracting national and foreign investments to take part in projects for information technology, communication, security, security control, defense control, and safety in addition to cooperation with agencies, companies, and institutions engaged in similar or complementary activities.
37. Importing, exporting, and wholesale and retail trade in heavy equipment, heavy equipment spare parts, and airplane spare parts and maintaining, repairing and operating them, and management and maintenance of related commercial and industrial projects.
38. Supplying and operating helicopters.
39. Supplying, operating, and maintaining simulation systems and training pilots and technicians.
40. Recruiting and providing labor in all fields including information technology, cameras, sensors, listening devices, x-ray, examination and encryption devices.
41. Organizing and holding fairs and events and making all necessary arrangements including inviting, receiving, hosting and accommodating specialists and guests.
42. Manufacturing and processing industries and their offshoots, according to industrial licenses and permits.
43. Construction and building.
44. Financial and business services and other services.
45. Commerce.
46. Information Technology.
47. Safety and security.
48. Electricity, gas, water, and related activities.
49. Social services (groups and individuals).
50. Warehousing, refrigeration, and transportation.
51. Agriculture and fishing.
52. Mines, oil, and related activities.

Name of the Company Tahakom Investment Company One-Person Closed Shareholding Saudi Company	Bylaws	Ministry of Commerce and Investment (General Directorate of Companies – Department of Corporate Governance)
Commercial Registry: (1010614043)	Date: 01/02/1440 AH Corresponding to: 10/10/2018 AD	[Seal: Ministry of Commerce and Investment - Department of Corporate Governance]
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In order to achieve its purpose, the company may conduct all commercial and other activities, of whatever kind, for its own account or for the account for third parties, including, without limitation, selling and buying real estate and movable assets. The company shall conduct its activities in accordance with laws in force and after obtaining all necessary licenses from competent authorities, if any.

Article 4: Participation in Other Companies

The Company may, inside or outside the Kingdom of Saudi Arabia, hold or own shares and stocks in other existing companies or merge with; and may participate, by itself or with others, in incorporating joint stock or limited liability companies, provided that it complies with the requirements of the rules and regulations in force in this regard. Moreover, the company may dispose of such shares and stocks, provided that such disposal shall not include brokerage in trade thereof.

Article 5: Company Headquarters

The company headquarters shall be at Riyadh, Kingdom of Saudi Arabia. Moreover, the board of directors may establish other branches or offices or agencies inside or outside the kingdom.

Article 6: Term of Company

The term of this company shall be ninety-nine (99) Gregorian-calendar years that shall begin from the date of entry in the commercial registry. This term may always be extended pursuant to a resolution of the owner of the company’s capital at least one (1) year prior to the date of its expiry.

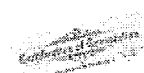
Part 2: Capital and Shares

Article 7: Capital

The capital of the company shall be ten million Saudi Riyals (SAR 10,000,000) divided into one million (1,000,000) nominal shares of equal value. The value of each share shall be ten Saudi Riyals (SAR 10), and all such shares shall be ordinary cash shares.

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Article 8: Subscription of Shares

The owner has subscribed to all the shares of the capital, which is 10 million (10,000,000) Saudi Riyals. The owner has paid two million and five hundred thousand (2,500,000) Saudi Riyals of this value. This sum has been deposited in the Saudi Investment Bank under the name “company under incorporation”, provided that the remaining value of cash shares is paid by the dates set by the owner of the shares of the capital.

Article 9: Sale of Shares

The owner of the capital shares may only sell a part or whole of his share after the issue of the financial statements for two consecutive fiscal years, provided that each of them is not less than twelve (12) months from the incorporation date of the company. The owner shall also commit to notify the Ministry of his intention of selling. Without prejudice to the above-mentioned, the owner may, at the proper time, and after obtaining all required approvals, launch an initial public offering according to the laws in force. In light of what shall be decided in this regard, the required statutory measures shall be taken with respect to the initial offering, percentage of to-be-offered shares, the terms and provisions related to shareholders, shares, the board of directors, the Ordinary and Extraordinary General Assemblies shall be taken, as well as any necessary amendments to these Bylaws.

Article 10: Increase of Capital Shares

The owner of the capital shares may increase the shares of the capital of the company, provided that the capital has been paid in full. However, the payment in full of the capital shares is not required if the unpaid part is attributed to shares that have been issued for the conversion of debt instruments or financing instruments into shares, provided that the term for conversion into shares has not expired.

Article 11: Decrease of Capital Shares

The capital share owner may decrease the capital shares of the company if the capital is in excess of the company’s requirements or if the company has suffered losses. In the latter case only, the owner may decrease the capital to below the limit mentioned in the Article 54 of the Companies Law. The capital decrease resolution shall only be issued after the reading of a special report that is prepared by the auditor regarding the reasons for such decrease, the liabilities and commitments of the company, and the influence of such decrease on these liabilities and commitments. If the capital in excess of the company’s requirements is the reason for such decrease, the company shall invite its creditors to express their objections within 60 days of the date of publishing the capital decrease resolution in a daily local newspaper distributed in the same region where the company head office is located.

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If the creditors object and submit supporting documents within the abovementioned period, the company must pay its outstanding debt if it is due, or submit sufficient guarantees if it is not yet due.

Article 12: Preference Shares

The company may, after approval from the competent authorities, issue preference shares, provided that the percentage of preference shares is not more than 50% of its capital. These preference shares will give its owners, in addition to the right to net profits distributed on the normal shares, the following rights:

- a. The right to a certain percentage of net profits that is not less than 5% of the nominal value of the share, after deducting the statutory reserve and before any distribution of the company's profits.
- b. Priority in recovery of the value of their shares in the capital during liquidation of the company and obtaining a certain percentage of the proceeds of the liquidation.

The company may, by resolution of the Extraordinary General Assembly, buy these preference shares and convert them into ordinary shares; or convert ordinary shares into preference shares.

Part 3: Board of Directors

Article 13: Company Management

A board of directors composed of five (5) members, including the chairman of the board, shall manage the company. The Ordinary General Assembly shall appoint the board of directors for a term of up to 3 years, and the term may be renewed. As an exception, the owner of the capital shall, in the founding meeting of the Assembly, appoint the first board of directors for a five-year term that shall commence at date of the resolution made at the founding Assembly.

Article 14: Expiration of Membership in the Board of Directors

Membership in the board of directors shall expire at the end of its term or with the expiry of the validity of the member, according to any law or instructions in force in the Kingdom of Saudi Arabia. However, the owner of the capital may, at any time, dismiss all or some of the members of the board of directors, without prejudice to the rights of the dismissed member toward the company for claiming damages and compensation if the dismissal was for an unacceptable reason or at an inopportune time. A member of the board of directors may retire, provided the timing is appropriate. Otherwise, the member shall be responsible before the company for any damages resulting from retirement.

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Article 15: Vacancy in the Board of Directors

If a position in the board of directors becomes vacant, the board may appoint a temporary member, provided that the appointed member has the required experience and efficacy. The Board must notify the Ministry and Capital Market Authority thereof within five working days of the date of appointment, and shall present his appointment to the capital owner to either approve it or appoint a replacement. The new member will complete the term of his predecessor. If the number of board members decreases below the meeting quorum requirement mentioned in the Companies Law, the capital owner must appoint the required number of members within sixty (60) days.

Article 16: Authorities of the Board of Directors

With due regard to the authorities of the capital owner, the Board of directors shall have the broadest authorities in managing the company, running its business activities and carrying out all activities and actions to achieve the purposes of the company. In order to carry out its duties, the Board may, without limitation, do the following:

1. Contract loans, provided that it observes the general guarantees to creditors in the terms and provisions of the loan and provided guarantees. The board of directors shall determine and specify in its resolution how the loan will be used and repaid, provided that the term of loan repayment shall not exceed the term of the company. Moreover, the board of directors must ensure that the total of loans with terms of over three years during the company's fiscal year shall not exceed the company's capital.
2. The right to purchase, accept, pay for, or mortgage, real estate assets owned by the company for the purpose of building its offices, and the company's movable assets and facilities, and to redeem, sell, assign, and obtain a price, and deliver a price, provided that the board resolution specifies the reasons and justification for these actions and that the price shall be close to the price of similar assets, determined according to the prevailing accounting principles, and provided that the sale is undertaken with immediate effect, unless the circumstances necessitate otherwise, and with sufficient guarantees, and that the company does not sustain damages or halt some of its activities or assume other new obligations because of the mortgage or sale terms.
3. The right to enter into settlements, assignments, contracts, obligations, and commitments in the name of the company and on its behalf. Also, the board of directors shall have the right of litigation, collecting debts and accepting settlements and arbitration on behalf of the company.
4. The right to delegate the chairman of the board of directors, or one of its members, to undertake any work or specific works that falls within the powers and authorities of board of directors.
5. Preparing and approving the internal regulations of the company, including the financial, administrative, and technical regulations, and the investment policies, systems of control and internal audit, accounting systems, systems of purchasing and contracting on services and works.
6. Incorporating companies, taking part in incorporating companies, determining their capital, approving the sale of shares and stakes in them, receiving value and profits, buying shares and

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paying their prices, assigning shares in capital, approving assignments of shares in capital, transferring shares, equity, and bonds and accepting transfer, amending the legal entity, signing all kinds of contracts and agreements, amending the purposes of the company, closing accounts in the name of the company at banks, liquidation of companies, merger of companies, appointment and dismissal of managers, signing the resolutions of partners, the admission and withdrawal of partners, joining existing companies, increasing and decreasing capital, setting the capital, signing contracts of incorporation and their amendments.

7. Registering agencies and trademarks and assignment of trademarks.
8. Opening, closing and operating bank accounts, and withdrawing and depositing transactions, and undertaking investment and term deposit decisions.
9. Appointing and dismissing senior employees at the company, in addition to specifying their responsibilities, powers and benefits.
10. Forming permanent and temporary committees in accordance with the Companies Law and related regulations.
11. Utilizing Saudi and non-Saudi consultants and experts as the board deems appropriate, and specifying their financial compensation.
12. Developing a program of performance incentives for the employees of the company, in addition to specifying the mechanisms for providing these incentives, standards of performance evaluation, and other sums and benefits allocated for this purpose annually.
13. The right to discharge the company's debtors from their commitments if in the company's interest, provided that the resolution of the board and board meetings minutes ensure the following:
 - a. The discharge is at least one year after the debt came into being.
 - b. The discharged amount of debt shall be capped up to a certain limit each year in respect to each debtor.

Employees and similar who are in debt to the company are exempted from that.

The board of directors may, by a majority, and within the limits of its powers and authorities, authorize or give a power of attorney to one or more of its members or any third party to undertake a task or certain specific tasks, terminate agencies, dismiss agents, and give the agents the rights to sub-delegate third parties.

Article 17: Remuneration of Board of Directors

The capital owner shall specify the remuneration of members of board of directors, the allowance for attendance of meetings and any other benefits. This remuneration may consist of a certain salary, meeting attendance allowance, in-kind benefits, or a percentage of profits. The remuneration may also be a combination of two or more of these benefits according to the rules determined by the Ministry of Commerce and Investment. The report of the board of directors shall contain a comprehensive statement of the all the benefits received by the members of the board of directors during the fiscal year, including salaries, awards, fees, attendance allowances, and other benefits. This report shall also specify the payments made to board member in their capacity as employees or executives at the company in consideration for their technical, administrative, or consultative tasks they have provided to the company, as well as a statement of the number of meetings of board of directors and the number of meetings that each member has attended.

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Article 18: Authorities of the Chairperson, Deputy Chairperson, and Secretary

The Board of Directors shall appoint a Chairperson and vice-Chairperson from among its members. The Board of Directors may appoint an executive manager, provided that no person may act as the Chairperson and occupy an executive position in the Company at the same time. The Board shall appoint one of its members or any other person to act as the Secretary of the Board. The Chairperson shall preside and call the Board meetings. The Chairperson shall act on behalf of the Company in the Company’s relationship with third parties; shall represent the Company before government authorities, companies, individuals, courts of all types and degrees, notary publics, the Board of Grievances, offices of the resolution of commercial paper disputes, arbitration tribunals and chambers of commerce and industry; and shall represent the company in pleadings and defense, provision of evidence and documents, conclusion of reconciliation, assignment, denial, declaration and request for taking the oath within the limits of the decisions made by the Board of Directors. The Chairperson shall act in the Company’s name in the service of judgments, cassation, appeal, and execution of judgments. The Chairperson shall be entitled to sign the memorandums of association of the companies the Company forms or takes part in the formation thereof as well as other contracts of the Company. The Chairperson shall have the right to represent the Company before notary publics and official and national authorities to carry out any procedures to obtain title deeds and make transfers of the real estate owned by the Company for the purpose of establishing its offices. The Chairperson shall have the right to sign contracts, loans, agreements, documents, other financial agreements, mortgages and lease contracts. The Chairperson shall be entitled to authorize or delegate a third party to exercise any or some of the Chairperson’s authorities. The Board of Directors shall appoint an executive manager of the Company of the Board members or others. The decision on appointing the executive manager shall specify the executive manager’s competencies, duties, entitlements, and authorities. The executive manager shall carry out the Board’s resolutions and carry out the day-to-day operations of the Company and shall supervise its employees under the supervision of the Board. The executive manager shall have the authorities defined by the Board and included in the Company’s rules and regulations. The term of appointment of the Chairperson, Deputy Chairperson, CEO, and Secretary shall not exceed their term of membership. The Board shall have the right to remove the Chairperson, Deputy Chairperson, CEO and/or Secretary without prejudice to the right of the removed officer to be indemnified, if such removal took place upon illegal grounds or was untimely.

Article 19: Board of Directors’ Meetings

The Board of Directors shall meet pursuant to the Chairperson’s invitation as per the work requirements, provided that the Board shall not hold less than four meetings annually. Such invitation shall state the meeting agenda and relevant documents. The Chairperson shall call the Board of Directors to meet in response to a request from two of its members. Such invitation may be delivered by hand or sent by registered mail or email or via any other communications means to each member of the Board at least two weeks prior to the date set for the meeting, unless the members of the Board agree upon a shorter period of time. The Board meetings shall be held in the Company’s headquarters or any other place or via modern audiovisual technological means of instant transmission to enable the Board members to take part in the Company’s general and special meetings effectively, hear, follow up and give opinions on the proposals and discuss and vote on decisions. The Board shall have the right to call any person the Board finds useful to attend the Board meeting without having the right to vote.

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Article 20: Quorum of the Board of Directors' Meetings

No meeting of the Board of Directors shall be validly convened unless at least three members of the Board are present, including the Chairperson or vice-Chairperson of the Board or any member authorized in writing by the Chairperson to preside over the meeting.

Any member may delegate another member in the attendance of a Board meeting. In such case, delegation shall be governed by the following conditions:

1. No member of the Board may act on behalf of more than one member when attending Board meetings.
2. No member of the Board may delegate more than one member to attend Board meetings on the absent member's behalf.
3. Delegation shall be made in writing.
4. The delegated member may not vote on decisions that the law prevents the delegating member from voting on.

If a member of the Board fails to attend three consecutive meetings with no reasonable excuse, this member may be considered resigned by virtue of the capital owner's decision.

Members may attend the Board meetings via any modern technological means as decided by the Board and in accordance with the relevant laws.

Article 21: Board of Directors' Decisions

The decisions of the Board of Directors shall be passed by a majority of the members present at the meeting. In case of a tie, the Chairperson shall break the tie. The Board's negotiations and decisions shall be entered into the minutes of meetings and signed by the Chairperson and secretary. The Board shall have the right to pass decisions by means of submitting them to the members individually for consideration, if necessary, unless any member requests that a Board meeting be convened to discuss such decisions. If such decisions are approved by the absolute majority of the Board members, they shall be passed and submitted to the following Board meeting.

Article 22: Committee Formation

The Board of Directors may form subcommittees from among its members or others. The Board may give such subcommittees any authorities the Board finds necessary and may set the conditions of work and the remuneration of their members.

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Part 4: Assemblies

Article 23: General Assemblies

Until the shares of the company are offered in the public offering in accordance with Article 9 of these Articles, the Public Investment Fund shall have the general competencies specified by the Company’s ordinary and extraordinary assemblies.

Article 24: Attendance of Assembly Meetings

The capital owner shall have the right to attend in person or authorize another person to attend the founding assembly. The capital owner shall also have the right to attend in person or authorize another person that is not one of the members of the Board of Directors or the workers in the Company to attend the general assembly.

Article 25: Founding Assembly

The founding assembly shall be held within forty-five (45) days of the date the Ministry passes the decision licensing the Company incorporation. The founding assembly meeting shall only be validly convened in the presence of the owner or whomever is deputized by the owner to attend the same.

Article 26: Founding Assembly’s Competencies

The Founding Assembly shall have the competencies specified in Article sixty-three of the Companies Law.

Article 27: Ordinary General Assembly’s Competencies

With the exception of matters pertaining to the extraordinary Assembly’s competencies, the ordinary General Assembly shall be competent to consider all the company’s affairs and shall be held at least once within the six months following the end of the company’s fiscal year. Another Ordinary General Assembly may be called as necessary.

Article 28: Extraordinary General Assembly’s Competencies

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The Extraordinary General Assembly shall be competent to amend the company's Bylaws with the exclusion of matters that the Extraordinary General Assembly is duly prohibited to amend. The Extraordinary General Assembly shall have the right to pass decisions on matters that originally fall within the scope of competencies of the Ordinary General Assembly under the same conditions set for the Ordinary General Assembly.

Article 29: Assembly Invitation

The General Assembly shall be held pursuant to the Board of Directors' invitation. The Board of Directors shall invite the General Assembly to meet if the auditor or audit committee so require. The auditor may call the Assembly to meet if the Board of Directors fails to do so within thirty (30) days of the date of the auditor's request.

A copy of the invitation and the agenda of the meeting shall be sent to the Ministry not less than twenty-one (21) days prior to the date set for the meeting.

Article 30: Assembly Attendance Register

The owner or any other person delegated by the owner shall keep the Assembly attendance register at the Company's headquarters.

Article 31: Quorum of the Ordinary and Extraordinary General Assemblies

The Ordinary General Assembly meeting shall only be validly held in the presence of the owner or any person authorized by the owner. If the owner is not present, an invitation to another meeting shall be made within thirty (30) days following the previous meeting, throughout the period in which the Company is wholly owned by the Public Investment Fund. If the ownership of the Company changes, the quorum of the meeting shall be governed by Article 93 and Article 94 of the Companies Law and according to its circumstances.

Article 32: Discussions of the General Assembly

The owner or any person authorized by the owner shall have the right to discuss the topics listed in the agenda of the Assembly and to ask the members of the Board of Directors and auditor relevant questions. The members of the Board of Directors and auditor shall answer such questions unless doing so would harm the Company's interests.

Article 33: Chair of the Assemblies and Preparation of the Minutes of Meetings

The General Assembly meetings shall be presided over by the Chairperson or Vice-Chairperson, if the Chairperson is absent, or any Board member delegated by the Board of Directors for this purpose if the Chairperson and Deputy Chairperson are absent.

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The minutes of the General Assembly Meeting containing the names of the attendees, the decisions made and an executive summary of the discussions of the Assembly shall be kept. The minutes of the meetings shall be regularly kept after each meeting in a special register signed by the Assembly Chairperson and secretary.

Part 5: Audit Committee

Article 34: Committee Formation

An audit committee shall be formed from the non-executive Board of Directors’ members by decision of the capital owner. The number of the audit committee shall be not less than three and not more than five members. The said decision shall state the committee’s tasks, the conditions of its work and the remuneration of its members.

Article 35: Quorum of the Committee’s Meeting

The audit committee’s meeting shall only be validly convened in the presence of the majority of its members. The audit committee’s decisions shall be passed by majority vote of the attendees. In case of a tie, the head of the committee shall break the tie.

Article 36: Committee Competencies

The audit committee shall be in charge of overseeing the Company’s activities and may be authorized by the Board of Directors to monitor the activities of any affiliated company. For such purposes, the audit committee shall have the right to review any relevant registers and documents and ask the Board members or executive management to provide explanation or clarification. The audit committee may request that the Board of Directors invite the Company’s General Assembly to meet, if the mission of the audit committee is obstructed by the Board of Directors or if the Company suffers serious damages or losses.

Article 37: Committee Reports

The audit committee shall review the company’s financial statements, reports and notes provided by the auditor and give the audit committee’s views thereon, if any. The audit committee shall make a report offering the audit committee’s opinion on the sufficiency of the Company’s internal control system and what other activities were undertaken by the committee in the scope of its competencies. The Board of Directors shall provide the capital owner with a copy of the said report not less than twenty-one (21) days before the date in which the General Assembly is convened, and it shall be read thereat.

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Part 6: Auditor

Article 38: Appointing an Auditor

The Company shall have one or more auditors authorized to work in the Kingdom. The capital owner shall appoint the auditors annually, determine their fees and renew their appointment. The capital owner may also change the auditors at any time without prejudice to their right to compensation if the change occurred at an inappropriate time or for an unlawful reason.

Article 39: Powers of the Auditor

The auditor shall be entitled at any time to review the company's books, records and other documents, and to request statements and notes that he deems necessary to obtain in order to verify the company's assets, liabilities, etc. as related to the scope of his work. The Chairman of the Board shall enable the auditor to perform his duty, and if the auditor encounters difficulty, the auditor shall prove this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditor, the auditor must ask the General Assembly to consider the matter.

Part 7: Company Accounts

Article 40: Fiscal Year

The company's fiscal year is twelve (12) months, starting on January 1st and ending at the end of December of the same year. However, the company's first fiscal year shall start on the date of its registration in the commercial register and end at the end of December of the current year.

Article 41: Financial Documents

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The Board of Directors shall, at the end of each fiscal year of the company, prepare the company's financial statements, a report on its activity and the financial position for the past fiscal year. The report shall include the method proposed for distributing profits. The Board shall put these documents at the disposal of the auditor at least forty-five (45) days before the date set for the General Assembly. The Company's chairman, chief executive officer, and chief financial officer shall sign the documents referred to in paragraph (1) of this Article. Copies thereof shall be deposited at the headquarters of the company at the disposal of the owner of capital at least twenty-one (21) days before the date set for the General Assembly.

The Chairman shall provide the owner of the capital with the company's financial statements, the report of the Board of Directors, and the report of the auditor. It shall also send a copy of these documents to the Ministry of Commerce and Investment at least fifteen (15) days before the date set for the General Assembly.

Article 42: Distribution of Profits

The annual net profits of the company shall be distributed after deducting all general and administrative expenses and other costs, as follows:

1. It shall deduct (10%) ten percent of the net profits to form a statutory reserve, and the General Assembly may stop this deduction when the aforementioned reserve reaches (30%) thirty percent of the company's capital. If the reserve fall in one year below the specified limit, the same percent of the annual net profits shall be deducted until the reserve reaches the mentioned limit.
2. From the remainder, a first payment shall be distributed to the Capital Owner of not less than (5%) five percent of the company's capital.
3. Subject to the provisions stipulated in Article (15) of these Articles and Article (76) of the Companies' Law, after the above, a payment shall be made to the members of the Board of Directors, according to the decision of the capital owner, provided that this remuneration is proportional to the number of sessions attended by the member.
4. The capital owner may, based on the proposal of the Board of Directors, deduct a percentage of the net profits to form other reserves, which may be allocated to one or more specific purposes.
5. The remainder of the profits shall be distributed to the capital owner or carried forward to subsequent years, as approved by the General Assembly.

Article 43: Entitlement to Profits

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The capital owner shall be entitled to its share of profits according to the resolution issued in this regard, which shall indicate the due date and the distribution date.

Article 44: Losses of the Company

If the losses of a Joint Stock Company reach one half of the paid-up capital at any time during the fiscal year, any officer or auditor of the company upon being informed of that shall notify the Chairman of the Board of Directors. The Chairman of the Board of Directors shall notify immediately the members of the Board of Directors of the same. Within fifteen (15) days of being informed, the Board of Directors shall invite the capital owner to decide, within forty-five (45) days of the date of being informed by the losses, either to increase or decrease the company's capital according to provisions of the Companies Law, whereupon the losses shall be decreased to less than one half of the paid capital, or the company will be liquidated prior to the date set out in the Bylaws.

The Company shall be dissolved by the force of Companies Law if the capital owner does not make a decision within the period set out in this Article.

Part 8: Disputes

Article 45: Claim of Liability

The capital owner shall be entitled to file a claim of liability established for the company against the members of the Board of Directors if they commit mistakes that cause damage thereto. The capital owner shall not file the said claim if the company has the right to file the claim. The capital owner shall inform the Company of its intention to file the claim.

Part 9: Dissolution and Liquidation of the Company

Article 46: Dissolution of the Company

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Upon expiry, the company shall be liquidated and shall preserve its legal personhood as necessary for the liquidation and the capital owner shall issue a decision of voluntary liquidation. The liquidation decision shall include the appointment of the Liquidator; determine its powers, fees and restrictions and the term of the liquidation. The term of a voluntary liquidation shall not exceed five (5) years and may be extended only under a judicial order. Upon the liquidation of the Company, the powers of the Board of Directors shall be terminated. However, the Board of Directors shall continue to manage the company and shall be considered as liquidators before third parties until the appointment of a liquidator. Furthermore, the capital owner shall keep powers that do not conflict with the powers of the liquidator during the liquidation.

Part 10: Final Provisions

Article 47:

The Companies Law and its regulations shall to all matters not contained in the Bylaws.

Article 48:

This Law shall be applied and published in accordance with the Companies Law and its regulations.

Name of the Company Tahakom Investment Company One-Person Closed Shareholding Saudi Company	Bylaws		Ministry of Commerce and Investment (General Directorate of Companies – Department of Corporate Governance)
Commercial Registry: (1010614043)	Date: 01/02/1440 AH Corresponding to: 10/10/2018 AD		[Seal: Ministry of Commerce and Investment - Department of Corporate Governance]
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*These Bylaws have been issued by the resolution of the Extraordinary General Meeting dated 30/08/2018 AD.





Certification of Translation



UNITED STATES OF AMERICA

January 11, 2021

This is to certify that the attached translation, 'Bylaws of Tahakom Investments Company (DB330_R_00002465)' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

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HHR-0290



النظام الأساس لشركة تحكّم الاستثمارية

شركة شخص واحد مساهمة سعودية مغلقة

مملوكة بالكامل لصندوق الاستثمارات العامة المؤسس بالمرسوم الملكي رقم (م/٢٤) وتاريخ ١٣٩١/٦/٢٥ هـ



الباب الأول: تأسيس الشركة

المادة الأولى: التأسيس

تؤسس بموجب أحكام نظام الشركات الصادر بالمرسوم الملكي رقم (م/٣) وتاريخ ١٤٣٧/١/٢٨ هـ ولوائحه والأنظمة الأخرى ذات العلاقة، شركة شخص واحد مساهمة مغلقة يملكها بالكامل صندوق الاستثمارات العامة المؤسس بالمرسوم الملكي رقم (م/٢٤) وتاريخ ١٣٩١/٦/٢٥ هـ؛ وفقاً لما يلي:

المادة الثانية: اسم الشركة

شركة تحكّم الاستثمارية (شركة شخص واحد مساهمة مغلقة).

المادة الثالثة: أغراض الشركة

تهدف الشركة إلى الاستثمار في جميع الأعمال المتعلقة بقطاع التطوير الأمني والسلامة المرورية والقطاعات المرافقة وتطويرها وتشغيلها وإنشائها وتسويقها وإدارتها والاستثمار فيها داخل المملكة وخارجها بحسب الأنظمة والقوانين المعمول بها- والتي من ضمنها على سبيل المثال وليس الحصر:

١. إدارة الشركات التابعة لها، أو المشاركة في إدارة الشركات الأخرى التي تساهم فيها وتوفير الدعم اللازم لها.
٢. إدارة وتشغيل الحركة المرورية ومشاريع السلامة المرورية المتطورة بما في ذلك صيانة وإحلال وتحديث أنظمة الرصد الآلي لجميع المخالفات المرورية، ومراكز القيادة والتحكم، ومحطات الفحص الدوري للمركبات، والمواقف العامة، ومراكز تدريب قيادة المركبات وترخيص السائقين، ومحطات وزن الشاحنات على الطرق، ومراكز معالجة المخالفات المرورية، ومراكز التدريب والتأهيل للقوى البشرية، وذلك على أسس تجارية.
٣. تنفيذ حملات التوعية والعلاقات العامة ولوحات بث الرسائل للسائقين والعابرين وخدمات الجمهور، ورفع مستوى وثقافة رجال المرور.
٤. إنشاء وإدارة وتشغيل أنظمة النقل الذكي ومخالفات النقل العام.
٥. رفع كفاءة شبكة الطرق بما فيها تنسيق عمليات ومواقع الإشارات المرورية على التقاطعات والطرق، وتوجيه المركبات بعيداً عن الطرق والمناطق المزدحمة.
٦. ضبط المخالفات المرورية.
٧. تشغيل أنظمة البث والنقل الهوائي والاستلايت والرصد بالكاميرات لمراقبة حركة السير ومواقع الحوادث والتعرف على اللوحات وتتبع مواقع المركبات والتدخل للضبط والمعالجة وانسياب حركة السير.
٨. تقديم الدعم المعلوماتي للأمن العام باستخدام أنظمة مراقبة المركبات.

اسم الشركة	النظام الأساسي	موقع الشركة
شركة تحكّم الاستثمارية شخص واحد مساهمة مغلقة	التاريخ ٠١ / ٠٢ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	سجل تجاري: (١٠١٠١١٠١٣)
	صفحة ١ من ١٧	رقم الصفحة

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م

٩. تملك الأراضي والمباني والعقارات والتصرف بها سواء لاستخدامها واستثمارها أو تأجيرها أو بيعها أو غير ذلك، وتملك جميع الأصول الثابتة والمنقولة ذات الصلة بنشاطها.
١٠. طرح وترسية الأعمال والخدمات اللازمة لمشاريع السلامة المرورية مع المقاولين والاستشاريين اللازمين لذلك.
١١. إدارة وتشغيل وصيانة الطائرات واستيراد قطع الغيار ومعدات الطيران
١٢. استيراد وتصدير وتجارة الجملة والتجزئة في المعدات الثقيلة لتشغيل وصيانة الطائرات وقطع غيرها وصيانتها وإصلاحها وتشغيلها.
١٣. تقديم خدمات الشحن ونقل الطرود البريدية وغير البريدية.
١٤. تقديم خدمات توريد وتأجير وبيع الطائرات بأنواعها.
١٥. تقديم خدمات تأجير الطائرات.
١٦. إدارة وتشغيل المطارات، وتقديم الدعم الفني والمناولة الأرضية للطائرات.
١٧. تقديم خدمات توفير الوقود للطائرات
١٨. تقديم خدمات التموين الغذائي والخدمات ذات العلاقة للطائرات الخاصة وشركات الطيران ولغير شركات الطيران.
١٩. توفير خدمات رحلات الحج والعمرة
٢٠. توفير خدمات تدريب القوى العاملة وتطويرها
٢١. تقديم الاستشارات المتخصصة في مجال الطيران
٢٢. تقديم خدمات الحجز للرحلات الرسمية ورحلات الأعمال والسياحة.
٢٣. أنشطة التحكم التقني والتحكم الأمني والمقاولات ذات العلاقة بالمنشآت الأمنية.
٢٤. تصنيع وتنفيذ وبيع جميع ما يتعلق بحلول التشفير.
٢٥. تطوير وتسويق وتركيب وتشغيل وصيانة ودعم ومساندة برامج وأنظمة وتطبيقات الاتصالات وتقنية المعلومات بما في ذلك الحاسب الآلي والإنترنت وشبكاتها وملحقاتها وقطع غيرها وبرامجها التشغيلية.
٢٦. امتلاك وإنشاء وتطوير وصيانة وتشغيل وإدارة مرافق الاتصالات وتقنية المعلومات بما في ذلك البنى التحتية لشبكات الاتصالات الأساسية والرديفة ومنصات التبادلات الإلكترونية ومراكز الخدمات الإلكترونية، ومراكز القيادة والسيطرة، مراكز الإنذار المبكر والتحكم بوسائطها المتعددة.
٢٧. إقامة مراكز البحث في علوم التشفير الوطني وأمن المعلومات وقطع الإشارة والحفاظ على سريتها والسماح الحيوية وإدارة المعرفة والتعاملات الإلكترونية والتعاون مع مراكز البحث المحلية والدولية المتخصصة.
٢٨. المشاركة في تطوير وإنشاء وتشغيل وصيانة وإدارة المناطق الصناعية التقنية، والحاضنات، والمساهمة في تبني البرامج المتخصصة لتطوير المبادرات.
٢٩. تقديم خدمات الربط الإلكتروني بين الجهات المستفيدة كافة الحكومية والخاصة.
٣٠. توريد وتصنيع وتركيب وصيانة الكاميرات الإلكترونية وحساسات الاستشعار والدوائر الإلكترونية وجميع تجهيزاتها.
٣١. تقديم استشارات أعمال التقنية وأمن المعلومات والأعمال الإلكترونية وتبادل المعلومات الائتمانية.

اسم الشركة	النظام الأساسي	
شركة التحكم الاستثمارية شخص واحد مساهمه مللثة	(إدارة العامة للشركات - إدارة العلاقة الشركات)	
سجل تجاري: (١٠١٠١٤٠٢)	التاريخ ١٠ / ١٢ / ١٤٤٠ هـ	رقم الصفحة
	الموافق ١٠ / ١٠ / ٢٠١٨ م	صفحة ٢ من ١٧

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٢٠ م



- ٣٢ تصنيع وتوريد وتصفيح وتدريب وصيانة وتهيئة السيارات الأمنية والعربات والمركبات العسكرية البرية والبحرية والجوية حسب المواصفات الأمنية العالمية وتأمينها بمثل الزجاج، وأجهزة التعليق والأجهزة التشغيلية المساندة.
- ٣٣ تصنيع الذخيرة وتوريدها وتوريد الأسلحة لاستخدام الجهات الأمنية الحكومية وإنشاء معامل الفحص وتشغيلها وتوطين القدرات المحلية.
- ٣٤ تنظيم المعارض المتخصصة في مجالات الأمن والسلامة وتحكم التقنية والتشفير، وإقامة وإدارة وتنفيذ برامج التدريب على الأجهزة والنظم والبرامج المعلوماتية وبرامج إدارة التغيير والمشاريع الإلكترونية والهندسة وإعادة الهندسة المتوافقة مع الخدمات الاستشارية.
- ٣٥ تنفيذ الأعمال الخاصة بالتهيئة والمراقبة الأمنية للقطاعات العام والخاص ويشمل ذلك جميع الأعمال من ربط وتركيب الكمرات وأجهزة استشعار والمراقبة، وتنفيذ عقود المقاولات والعمارة للمباني والمنشآت العامة والمطارات والطرق والسكك الحديدية والحدائق والأعمال الميكانيكية والكهربائية والاتصالات وشبكات المياه والتحلية والصرف الصحي والكهرباء والغاز وحفر آبار المياه والجسور والأعمال الإلكترونية وصيانتها ونظافتها.
- ٣٦ جذب الاستثمارات المحلية والأجنبية للمشاركة في مشاريع تقنية المعلومات والاتصالات والأمن والتحكم الأمني والدفاعي والسلامة، والتعاون مع الهيئات والشركات والمؤسسات التي تمارس نشاطاً مماثلاً أو مكملاً لأنشطتها.
- ٣٧ استيراد وتصدير وتجارة الجملة والتجزئة في المعدات الثقيلة وقطع غيرها وصيانتها وإصلاحها وتشغيلها وقطع غيار الطائرات وإدارة وصيانة المشاريع التجارية والصناعية ذات العلاقة.
- ٣٨ توريد وتشغيل وصيانة طائرات الهليكوبتر.
- ٣٩ توريد وتشغيل وصيانة أنظمة التماثل وتدريب الطيارين والفنيين.
- ٤٠ استقدام وتوفير الأيدي العاملة في جميع المجالات بما في ذلك تقنية المعلومات والكمرات والحساسات وأجهزة التنصت وأجهزة الأشعة والفحص والتشفير.
- ٤١ تنظيم وإقامة المعارض والمناسبات وإعداد جميع التجهيزات اللازمة لها بما في ذلك تقديم الدعوات للمختصين والضيوف، واستقبالهم وضيافتها وإيوانهم.
- ٤٢ الصناعات التحويلية وفروعها حسب التراخيص الصناعية.
- ٤٣ التشييد والبناء.
- ٤٤ خدمات المال والأعمال والخدمات الأخرى.
- ٤٥ التجارة.
- ٤٦ تقنية المعلومات.
- ٤٧ الأمن والسلامة.
- ٤٨ الكهرباء والغاز والماء وفروعها.
- ٤٩ الخدمات الاجتماعية (جماعية وشخصية).
- ٥٠ النقل والتخزين والتبريد.
- ٥١ الزراعة والصيد.
- ٥٢ المناجم والبتترول وفروعها.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات)
شركة الحكم الاستثمارية شخص واحد مساهمة مفلة	التاريخ ٠١ / ٠٢ / ١٤٤٠هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات
سجل تجاري: (١٠١٠٦٤٠٤٢)	رقم الصفحة	صفحة ٣ من ١٧

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٢٠ م



والشركة في سبيل تحقيق غرضها أن تقوم لحسابها أو لحساب الغير بجميع الأعمال التجارية وغيرها أياً كان نوعها بما في ذلك دون حصر بيع وشراء وتأجير العقارات والمنقولات، وتمارس الشركة أنشطتها وفق الأنظمة المتبعة وبعد الحصول على التراخيص اللازمة من الجهات المختصة إن وجدت.

المادة الرابعة: المشاركة والتملك في الشركات

يجوز للشركة -داخل المملكة أو خارجها- أن تمتلك الأسهم والحصص في شركات أخرى قائمة أو تندمج معها وأن تؤسس لوحدها أو بالاشتراك مع الغير- الشركات المساهمة أو ذات المسؤولية المحدودة وذلك بعد استيفاء ما تتطلبه الأنظمة والتعليمات المتبعة في هذا الشأن. كما يجوز للشركة أن تتصرف في هذه الأسهم أو الحصص على ألا يشمل ذلك الوساطة في تداولها.

المادة الخامسة: المركز الرئيس للشركة

يقع المركز الرئيس للشركة في مدينة الرياض بالمملكة العربية السعودية، ويجوز أن ينشأ لها فروعاً أو مكاتب أو توكيلات داخل المملكة أو خارجها بقرار من مجلس الإدارة.

المادة السادسة: مدة الشركة

مدة الشركة تسعة وتسعون (٩٩) سنة ميلادية، تبدأ من تاريخ قيدها بالسجل التجاري. ويجوز دائماً إطالة هذه المدة بقرار من مالك رأس المال قبل انتهاء أجلها بسنة (١) واحدة على الأقل.

الباب الثاني: رأس المال والأسهم

المادة السابعة: رأس المال

حدد رأس مال الشركة بمبلغ عشرة مليون (١٠,٠٠٠,٠٠٠) ريال سعودي مقسمة إلى مليون (١,٠٠٠,٠٠٠) سهم اسمي متساوية القيمة، قيمة كل منها عشر (١٠) ريالاً سعودي وجميعها أسهم عادية نقدية.

اسم الشركة	النظام الأساسي	رقم الصفحة
شركة تكم الاستثمارية شخص واحد مساهمة	التاريخ ٠١ / ٠٧ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	صفحة ٤ من ١٧
سجل تجاري (١٠١٠٦١٠٤٣)		

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٢٠ م



المادة الثامنة: الاكتتاب في الأسهم

اكتتب المالك في كامل أسهم رأس المال البالغة عشرة مليون (١٠,٠٠٠,٠٠٠) ريال سعودي. وقد دفع من قيمتها مليونين وخمسمائة ألف (٢,٥٠٠,٠٠٠) ريال سعودي وأودعت لدى بنك السعودي للاستثمار باسم الشركة تحت التأسيس، على أن يدفع باقي قيمة الأسهم النقدية في المواعيد التي تحددها مالك رأس المال.

المادة التاسعة: بيع الأسهم

لا يجوز لمالك رأس المال بيع جزء من أسهمه أو كلها إلا بعد إصدار القوائم المالية عن سنتين ماليتين لا تقل كل منهما عن اثني عشر (١٢) شهراً من تاريخ تأسيس الشركة، كما يلتزم مالك رأس المال بإبلاغ الوزارة بعزمه على البيع. مع مراعاة ما ذكر أعلاه، يجوز لمالك رأس المال، في الوقت المناسب، وبعد أخذ الموافقات اللازمة، أن تطرح جزءاً من أسهمها للاكتتاب العام حسب الأنظمة، وفي ضوء ما يتقرر في هذا الشأن تتخذ الإجراءات النظامية اللازمة للاكتتاب العام ونسبة ما يطرح من الأسهم، والأحكام الخاصة بالمساهمين، والأسهم، ومجلس الإدارة، والجمعيات العامة العادية وغير العادية، وما يقتضي ذلك من تعديل لأحكام هذا النظام.

المادة العاشرة: زيادة رأس المال

لمالك رأس المال أن يقرر زيادة رأس مال الشركة، بشرط أن يكون رأس المال قد دفع كاملاً. ولا يشترط أن يكون رأس المال قد دفع بأكمله إذا كان الجزء غير المدفوع من رأس المال يعود إلى أسهم صدرت مقابل تحويل أدوات دين أو صكوك تمويلية إلى أسهم ولم تنته بعد المدة المقررة لتحويلها إلى أسهم.

المادة الحادية عشر: تخفيض رأس المال

يجوز لمالك رأس المال أن يقرر تخفيض رأس مال الشركة، إذا زاد على حاجة الشركة أو إذا منيت بخسائر. ويجوز في الحالة الأخيرة وحدها تخفيض رأس المال إلى ما دون الحد المنصوص عليه في المادة (الرابعة والخمسين) من نظام الشركات. ولا يصدر قرار التخفيض إلا بعد تلاوة تقرير خاص يُعده مراجع الحسابات عن الأسباب الموجبة له وعن الالتزامات التي على الشركة وعن أثر التخفيض في هذه الالتزامات. وإذا كان التخفيض ناتج عن زيادة رأس المال عن حاجة الشركة، وجبت دعوة الدائنين إلى إبداء اعتراضاتهم على القرار خلال ستين (٦٠) يوماً من تاريخ نشر قرار التخفيض في جريدة يومية توزع في المنطقة التي يقع فيها

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار إدارة العامة للشركات - إدارة حوكمة الشركات
شركة الحكم الاستثمارية لخص واحد مساهمة مفلة	التاريخ ١٠ / ١٧ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	وزارة الاستثمار والتنمية Ministry of Investment and Economic Development إدارة حوكمة الشركات
سجل تجاري: (١٠١٠٦١٠٤٢)	رقم الصفحة	صفحة ٥ من ١٧

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



المركز الرئيس للشركة. فإن اعترض أحد الدائنين وقدم إلى الشركة مستندات في الميعاد المذكور، وجب على الشركة أن تؤدي إليه دينه إذا كان حالاً أو أن تقدم ضماناً كافياً للوفاء به إذا كان أجلاً.

المادة الثانية عشر: الأسهم الممتازة

يجوز للشركة بعد موافقة الجهات المختصة أن تصدر أسهماً ممتازة وذلك بما لا يتجاوز (٥٠%) من رأس مالها، وترتب الأسهم المذكورة لأصحابها بالإضافة إلى حق المشاركة في الأرباح الصافية التي توزع على الأسهم العادية ما يلي: -

- أ- الحق في الحصول على نسبة معينة من الأرباح الصافية: لا تقل عن خمسة في المائة (٥%) من القيمة الاسمية للسهم بعد تجنب الاحتياطي النظامي وقبل إجراء أي توزيع لأرباح الشركة.
 - ب- أولوية في استرداد قيمة أسهمهم في رأس المال عند تصفية الشركة وفي الحصول على نسبة معينة من ناتج التصفية.
- ويجوز للشركة شراء هذه الأسهم وتحويلها إلى أسهم عادية أو تحويل الأسهم العادية إلى أسهم ممتازة طبقاً لما تقرره الجمعية العامة غير العادية.

الباب الثالث: مجلس الإدارة

المادة الثالثة عشر: إدارة الشركة

يتولى إدارة الشركة مجلس إدارة يتكون من خمسة (٥) أعضاء بمن فيهم رئيس مجلس الإدارة تعيينهم الجمعية العامة العادية لمدة لا تزيد عن ثلاث (٣) سنوات قابلة للتجديد، واستثناء من ذلك يعين مالك رأس المال في اجتماع الجمعية التأسيسية أول مجلس إدارة لمدة خمس (٥) سنوات تبدأ من صدور قرار تعيينهم في الجمعية التأسيسية.

المادة الرابعة عشر: انتهاء عضوية المجلس

تنتهي عضوية المجلس بانتهاء مدته أو بانتهاء صلاحية العضو وفقاً لأي نظام أو تعليمات سارية في المملكة، ومع ذلك يجوز لمالك رأس المال في أي وقت عزل جميع أعضاء مجلس الإدارة أو بعضهم دون الإخلال بحق العضو المعزول تجاه الشركة بالمطالبة بالتعويض إذا وقع العزل لسبب غير مقبول أو في وقت غير مناسب ولعضو مجلس الإدارة أن يعتزل بشرط أن يكون ذلك في وقت مناسب وإلا كان مسئولاً قبل الشركة عما يترتب على الاعتزال من أضرار.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات)
شركة الحكم الاستثمارية ضمن واحد وملازمه مفظة سجل تجاري: (١٠١٠٦١٤٠٤٣)	التاريخ: ٠١ / ٠٢ / ١٤٤٠هـ الموافق: ١٠ / ١٠ / ٢٠١٨ م رقم الصفحة صفحة ٦ من ١٧	وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات

*تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



المادة الخامسة عشر: المركز الشاغر في المجلس

إذا شغر مركز أحد أعضاء المجلس، كان لمجلس الإدارة تعيين عضو مؤقت، على أن يكون ممن تتوافر فيهم الخبرة والكفاية، ويجب أن تبلغ وزارة التجارة والاستثمار خلال خمسة (5) أيام عمل من تاريخ التعيين، على أن يعرض هذا التعيين على مالك رأس المال للمصادقة عليه أو تعيين غيره، ويكمل العضو الجديد مدة سلفه، وإذا لم تتوافر الشروط اللازمة لانعقاد مجلس الإدارة بسبب نقص عدد أعضائه عن الحد الأدنى المنصوص عليه في نظام الشركات أو هذا النظام وجب على مالك رأس المال خلال ستين (60) يوماً تعيين العدد اللازم من الأعضاء.

المادة السادسة عشر: صلاحيات المجلس

مع مراعاة الاختصاصات المقررة لمالك رأس المال، يكون لمجلس الإدارة أوسع السلطات والصلاحيات في إدارة الشركة، وتصريف أمورها، والقيام بكافة الأعمال والتصرفات التي من شأنها تحقيق أغراض الشركة، وللمجلس في سبيل القيام بواجباته أن يمارس على سبيل المثال لا الحصر، الآتي:-

1. عقد القروض على أن يراعي في شروط القرض والضمانات المقدمة له الضمانات العامة للدائنين، وأن يحدد مجلس الإدارة في قراره أوجه استخدام القرض وكيفية سداده، وألا تتجاوز آجالها نهاية مدة الشركة. كما يجب على مجلس الإدارة مراعاة ألا يزيد إجمالي القروض التي تتجاوز آجالها ثلاث (3) سنوات خلال السنة المالية للشركة عن رأس مال الشركة.
2. حق الشراء وقبوله، ودفع الثمن، ورهن أصول العقارات التي تملكها الشركة لغرض بناء مقراتها، ومنقولات الشركة ومنشآتها، وفك الرهن والبيع والإفراغ وقبض الثمن، وتسليم الثمن على أن يحدد المجلس في قراره الأسباب والمبررات لذلك، وأن يكون ثمن الأصل المبيع مقارباً لثمن المثل، محدداً طبقاً للأصول المحاسبية المرعية وأن يكون الثمن غير أجل إلا في حالات الضرورة، وبضمانات كافية، وألا تتضرر الشركة أو تتوقف بعض أنشطتها أو تتحمل التزامات أخرى بسبب شروط البيع أو الرهن.
3. حق الصلح والتنازل والتعاقد والالتزام والارتباط باسم الشركة ونياحة عنها، وله حق التقاضي نيابة عن الشركة وتحصيل ديونها وقبول الصلح والتحكيم.
4. تفويض رئيسه أو واحد أو أكثر من أعضائه أو من غيرهم في مباشرة عمل أو أعمال معينة مما يدخل، في حدود اختصاصاته.
5. إعداد وإقرار اللوائح الداخلية للشركة، بما في ذلك اللوائح المالية والإدارية والفنية، والسياسات الاستثمارية، وأنظمة الرقابة والمراجعة الداخلية، والأنظمة المحاسبية، وأنظمة المشتريات والتعاقدات على الأعمال والخدمات.
6. تأسيس الشركات والمشاركة في الشركات وتحديد رؤوس أموالها والموافقة على بيع الحصص والأسهم فيها واستلام القيمة والأرباح وشراء الحصص والأسهم ودفع الثمن والتنازل عن الحصص والأسهم من رأس المال وقبول التنازل عن الحصص والأسهم من رأس المال ونقل الحصص والأسهم

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات)
شركة إنكستثمارية شخص واحد مساهمة مللثة مسجل تجاري: (١٠١٠٦١٠٤٣)	التاريخ ١٠ / ١٠ / ٢٠١٨ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م صفحة ٧ من ١٧	وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات
	رقم الصفحة	

*تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



- والسندات وقبوله وتعديل الكيان القانوني وتوقيع الاتفاقيات والعقود بأنواعها وتعديل أغراض الشركة ونقل الحسابات لدى البنوك باسم الشركة وتصفية الشركات ودمج الشركات وتعيين المدراء وعزلهم وتوقيع قرارات الشركاء ودخول وخروج شركاء والدخول في شركات قائمة وزيادة رأس المال وخفضه وتحديد رأس المال والتوقيع على عقود تأسيسها وتعديلاتها.
٧. تسجيل الوكالات والعلامات التجارية والتنازل عن العلامات التجارية.
 ٨. فتح الحسابات البنكية ووقفها وتشغيلها والسحب والإيداع وتوظيفها واستثمارها وربطها لأجل.
 ٩. تعيين الموظفين القياديين بالشركة وعزلهم وتحديد مسؤولياتهم وصلاحياتهم ومستحقاتهم.
 ١٠. تشكيل اللجان الدائمة والمؤقتة مع مراعاة نظام الشركات واللوائح ذات العلاقة.
 ١١. الاستعانة بمن يراه من المستشارين والخبراء السعوديين وغير السعوديين وتحديد مكافآتهم المالية.
 ١٢. وضع برنامج لتوفير حوافز الأداء لموظفي الشركة، وتحديد آليات توفير هذه الحوافز ومعايير تقييم الأداء والمبالغ والمزايا الأخرى التي تخصص لهذا الغرض سنوياً.
 ١٣. حق إبراء ذمة مديني الشركة من التزاماتهم بما يحقق مصلحتها، على أن يراعى في قرارات مجلس الإدارة ومحاضره الشروط التالية:
 - أ- أن يكون الإبراء بعد مضي سنة كاملة على الأقل من نشوء الدين.
 - ب- أن يكون الإبراء لمبلغ محدد حداً أقصى لكل عام للمدين الواحد.

ويستثنى من ذلك ما يتعلق بمديني الشركة من موظفيها ومن في حكمهم.

والمجلس بالأغلبية في حدود اختصاصه أن يفوض أو يوكل عضواً واحداً أو أكثر من أعضائه أو من الغير بعمل أو أعمال معينة كما له حق توكيل الغير في مباشرة عمل أو أعمال معينة وله حق فسخ الوكالات وإلغائها وعزل الوكلاء وإعطاء الوكلاء حق توكيل الغير.

المادة السابعة عشر: مكافأة أعضاء المجلس

يحدد مالك رأس المال مكافأة أعضاء مجلس الإدارة، ومقدار بدل حضور جلساته وأية مزايا أخرى، ويجوز أن تكون هذه المكافأة راتباً معيناً أو بدل حضور عن الجلسات أو مزايا عينية أو نقدية أو نسبة من الأرباح، ويجوز الجمع بين اثنين أو أكثر من هذه المزايا وفقاً للقواعد التي تحددها وزارة التجارة والاستثمار. ويجب أن يشتمل تقرير مجلس الإدارة على بيان شامل لكل ما حصل عليه أعضاء مجلس الإدارة خلال السنة المالية من رواتب أو مكافآت وأتعاب وبدل حضور ومصروفات وغير ذلك من المزايا، كما يشتمل التقرير المذكور على بيان ما قبضه أعضاء مجلس الإدارة بوصفهم موظفين أو إداريين بالشركة أو ما قبضوه نظير أعمال فنية أو إدارية أو استشارية وأن يشتمل أيضاً على بيان بعدد جلسات المجلس وعدد الجلسات التي حضرها كل عضو.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات)
شركة تحكم الاستثمارية شخص واحد مساهمة وقللة	التاريخ ١٠ / ١٧ / ١٤٤٠ هـ	وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات
سجل تجاري: (١٠١٠١٤٠١٢)	لوائح ١٠ / ١٠ / ٢٠١٨ م	
	رقم الصفحة	صفحة ٨ من ١٧

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



المادة الثامنة عشرة: صلاحيات الرئيس والنائب وأمين السر:

يعين مجلس الإدارة من بين أعضائه رئيساً ونائباً للرئيس، ويجوز له أن يعين رئيساً تنفيذياً، ولا يجوز الجمع بين منصب رئيس مجلس الإدارة وأي منصب تنفيذي بالشركة. ويعين مجلس الإدارة من بين أعضائه أمين سر يختاره من بين أعضائه أو من غيرهم. ويتولى رئيس المجلس رئاسة اجتماعات مجلس الإدارة والدعوة لها، ويختص رئيس المجلس بتمثيل الشركة في علاقتها مع الغير ولدى الدوائر الحكومية والشركات والأفراد وأمام المحاكم بجميع درجاتها وفئاتها وكتاب العدل وديوان المظالم، ومكاتب الفصل في منازعات الأوراق التجارية وهيئات التحكيم والغرف التجارية والصناعية والمرافعة والمدافعة عن الشركة وتقديم الأدلة والمستندات وإبرام الصلح والتنازل والإنكار والإقرار وطلب حلف اليمين وذلك في حدود القرارات الصادرة من مجلس الإدارة، وتسليم الأحكام والتميز والاستئناف وتنفيذ الأحكام. وله حق التوقيع على عقود تأسيس الشركات التي تؤسسها الشركة أو تشترك في تأسيسها وغيرها من العقود، وله اتخاذ الإجراءات اللازمة لاستخراج الصكوك والإفراغات أمام كاتب العدل والجهات الرسمية والأهلية بالنسبة للعقارات التي تمتلكها الشركة لبناء مقراتها. وله حق توقيع العقود واتفاقيات القروض والصكوك والاتفاقيات المالية الأخرى والرهون والإيجارات. كما له حق توكيل أو تفويض الغير في عمل أو أعمال معينة من صلاحياته هذه. ويعين مجلس الإدارة من بين أعضائه أو من الغير رئيساً تنفيذياً للشركة ويحدد القرار الصادر بتعيينه اختصاصاته وواجباته ومستحققاته وصلاحياته، ويقوم الرئيس التنفيذي للشركة بتنفيذ قرارات المجلس وتسيير أعمال الشركة اليومية، ورئاسة العاملين فيها تحت إشراف مجلس الإدارة، ويكون له الصلاحيات التي يحددها المجلس وتتضمنها لوائح وأنظمة الشركة. ولا تزيد مدة رئيس المجلس ونائبه والعضو المنتدب وأمين السر على مدة عضوية كل منهم في المجلس، ويجوز إعادة انتخابهم للمجلس في أي وقت أن يعزلهم أو أي منهم دون إخلال بحق من عزل في التعويض إذا وقع العزل لسبب غير مشروع في وقت غير مناسب.

المادة التاسعة عشر: اجتماعات المجلس

يجتمع مجلس الإدارة بناءً على دعوته من رئيسه كلما اقتضت مصلحة الشركة ذلك على ألا تقل الاجتماعات التي يعقدها المجلس سنوياً عن أربعة اجتماعات، ويجب أن تشمل الدعوة على جدول الأعمال ووثائقه. ويجب على الرئيس دعوة المجلس للاجتماع متى طلب إليه ذلك اثنان من أعضائه، وتسلم الدعوة باليد أو ترسل إلى كل عضو بالبريد المسجل أو البريد الإلكتروني أو وسائل الاتصالات الأخرى قبل موعد الاجتماع بأسبوعين على الأقل ما لم يتفق جميع الأعضاء على موعد أقصر. ويعقد المجلس اجتماعاته في المركز الرئيس للشركة أو في أي مكان آخر، ويمكن أن يعقد اجتماع مجلس الإدارة بواسطة وسائل التقنية الحديثة عن طريق نقل مرئي وصوتي لحظي بما يمكن لأعضاء المجلس من المشاركة بشكل فعال في الجمعية العامة والخاصة وبصورة تمكنهم من الاستماع ومتابعة العروض والإدلاء بالرأي والمناقشة والتصويت على القرارات، وللمجلس أن يدعو لحضور جلساته من يرى الاستعانة بهم دون أن يكون لهم حق التصويت.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة هوكمة الشركات)
شركة التحكم الاستثمارية فخص واحد مساهمة مغلقة	التاريخ ١٠ / ١٠ / ١٤٤٠ هـ	وزارة التجارة والاستثمار Ministry of Commerce and Investment
سجل تجاري: (١٠١٠٦٤٠١٣)	الموافق ١٠ / ١٠ / ٢٠١٨ م	إدارة هوكمة الشركات
رقم الصفحة	صفحة ٩ من ١٧	

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



المادة العشرون: نصاب اجتماع المجلس

لا يكون اجتماع المجلس صحيحاً إلا إذا حضره ثلاثة الأعضاء على الأقل على أن يكون من بينهم رئيس المجلس أو نائبه أو من يفوضه رئيس المجلس من الأعضاء كتابة لرئاسة المجلس. ويجوز للعضو أن ينوب عن عضو آخر في حضور الاجتماع، وفي هذه الحالة يتعين أن تكون الإنابة طبقاً للضوابط التالية:

١. لا يجوز لعضو مجلس الإدارة أن ينوب عن أكثر من عضو واحد في حضور ذات الاجتماع.
٢. لا يجوز لعضو مجلس الإدارة أن ينوب عنه أكثر من عضو واحد في حضور ذات الاجتماع.
٣. أن تكون الإنابة ثابتة بالكتابة.
٤. لا يجوز للنائب التصويت على القرارات التي يحظر النظام على العضو المنوب التصويت بشأنها. وإذا تخلف العضو عن حضور ثلاث جلسات متتالية دون عذر مقبول جاز اعتباره مستقياً بقرار من مالك رأس المال. ويجوز حضور الأعضاء من خلال وسائل التقنية الحديثة وفق الأوضاع التي يحددها المجلس والأنظمة ذات العلاقة.

المادة الحادية والعشرون: قرارات المجلس

تصدر قرارات مجلس الإدارة بأغلبية أصوات الأعضاء الحاضرين في الاجتماع وعند تساوي الأصوات يرجح الجانب الذي صوت معه رئيس الاجتماع. وتثبت مداوات المجلس وقراراته في محاضر يوقعها رئيس المجلس وأمين السر. والمجلس أن يصدر قرارات بطريقة عرضها على الأعضاء متفرقين عند الحاجة إلا إذا طلب أحد الأعضاء من المجلس الاجتماع لمناقشة هذه القرارات. وتصدر هذه القرارات حال إقرارها بموافقة الأغلبية المطلقة من أعضاء المجلس وتقدم للمجلس في أول اجتماع تال له.

المادة الثانية والعشرون: تشكيل اللجان

يجوز لمجلس الإدارة أن يشكل لجان فرعية من بين أعضائه أو من غيرهم وتخويلها ما يراه ملائماً من صلاحيات وتحديد ضوابط عملها ومكافآت أعضائها.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات)
شركة حكم الاستثمارية شخص واحد مساهمة ملكية	التاريخ ١٠ / ١٢ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	وزارة التجارة والاستثمار Ministry of Commerce and Investment
سجل تجاري = (١٠١٠١٤٠١٢)	رقم الصفحة	إدارة حوكمة الشركات

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



الباب الرابع: الجمعيات

المادة الثالثة والعشرون: الجمعيات العامة

إلى أن يتم طرح أسهم الشركة أو جزء منها للاكتتاب العام طبقاً للمادة (٩) من هذا النظام يكون لصندوق الاستثمارات العامة الاختصاصات المقررة للجمعية العامة العادية وغير العادية للشركة.

المادة الرابعة والعشرون: حضور الجمعيات

لمالك رأس المال حق حضور الجمعية التأسيسية، وله أن يوكل عنه شخصاً آخر كما له حق حضور الجمعيات العامة وله أن يوكل عنه شخصاً آخر من غير أعضاء مجلس الإدارة أو عاملي الشركة في حضور الجمعية العامة.

المادة الخامسة والعشرون: الجمعية التأسيسية

تتعدد الجمعية التأسيسية خلال خمسة وأربعين (٤٥) يوماً من تاريخ قرار الوزارة بالترخيص بتأسيس الشركة، ويشترط لصحة الاجتماع حضور المالك أو من يوكله.

المادة السادسة والعشرون: اختصاصات الجمعية التأسيسية

تختص الجمعية التأسيسية بالأمر الواردة بالمادة (الثالثة والستين) من نظام الشركات.

المادة السابعة والعشرون: اختصاصات الجمعية العامة العادية

فيما عدا الأمور التي تختص بها الجمعية العامة غير العادية، تختص الجمعية العامة العادية بجميع الأمور المتعلقة بالشركة وتتعدد مرة على الأقل في السنة خلال الأشهر الستة التالية لانتهاج السنة المالية للشركة، ويجوز دعوة جمعيات عامة عادية أخرى كلما دعت الحاجة إلى ذلك.

المادة الثامنة والعشرون: اختصاصات الجمعية العامة غير العادية

اسم الشركة شركة تكم الاستثمارية شخص واحد مساهمه مليلة	النظام التأسيسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات وإدارة حوكمة الشركات)
سجل تجاري: (١٠١٦١٤٠٢)	التاريخ ١٠١ / ٠٧ / ١٤٤٠ هـ الموافق ١٠ / ١١ / ٢٠١٨ م	وزارة التجارة والاستثمار Ministry of Commerce and Investment
رقم الصفحة	صفحة ١١ من ١٧	إدارة حوكمة الشركات

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



تختص الجمعية العامة غير العادية بتعديل نظام الشركة الأساس باستثناء الأمور المحظور عليها تعديلها نظاماً. ولها أن تصدر قرارات في الأمور الداخلة أصلاً في اختصاصات الجمعية العامة العادية وذلك بالشروط والأوضاع نفسها المقررة للجمعية العامة العادية

المادة التاسعة والعشرون: دعوة الجمعيات

تتعدد الجمعيات العامة بدعوة من مجلس الإدارة، وعلى مجلس الإدارة أن يدعو الجمعية العامة للانعقاد إذا طلب ذلك مراجع الحسابات أو لجنة المراجعة. ويجوز لمراجع الحسابات دعوة الجمعية للانعقاد إذا لم يتم المجلس بدعوة الجمعية خلال ثلاثين (٣٠) يوماً من تاريخ طلب مراجع الحسابات. وترسل صورة من الدعوة وجدول الأعمال إلى الوزارة قبل الميعاد المحدد للانعقاد بواحد وعشرين (٢١) يوماً على الأقل.

المادة الثلاثون: سجل حضور الجمعيات

يسجل المالك أو من يوكله في كشف حضور الجمعية العامة في مركز الشركة الرئيس.

المادة الحادية والثلاثون: نصاب اجتماع الجمعية العامة العادية وغير العادية

لا يكون انعقاد اجتماع الجمعية العامة العادية صحيحاً إلا بحضور المالك أو من يوكله وفي حال عدم حضوره يتم الدعوة لاجتماع ثان خلال الثلاثين (٣٠) يوماً التالية للاجتماع السابق وذلك طيلة مدة بقاء الشركة مملوكة بالكامل لصندوق الاستثمارات العامة. فإن تغيرت أوضاع الملكية يُحدد نصاب الاجتماع بما هو مقرر بالمادتين ٩٣، ٩٤ من نظام الشركات ووفقاً لأوضاعه.

المادة الثانية والثلاثون: المناقشات في الجمعية العامة

للمالك أو من يوكله حق مناقشة الموضوعات المدرجة في جدول أعمال الجمعية وتوجيه الأسئلة في شأنها إلى أعضاء مجلس الإدارة ومراجع الحسابات. ويجيب مجلس الإدارة أو مراجع الحسابات عن الأسئلة بالقدر الذي لا يعرض مصلحة الشركة للضرر.

المادة الثالثة والثلاثون: رئاسة الجمعيات وإعداد المحاضر

يرأس اجتماعات الجمعيات العامة رئيس مجلس الإدارة أو نائبه عند غيابه أو من ينتدبه مجلس الإدارة من بين أعضائه لذلك في حال غياب رئيس مجلس الإدارة ونائبه.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (الإدارة العامة للشركات وإدارة حوكمة الشركات)
شركة تكم الاستثمارية ش.م.س واحد مساهمه مليلة سجل تجاري: (١٠١٠١١٠١٣)	التاريخ ١٠ / ١٢ / ١٤٤٠ هـ الموافق ١٠ / ١١ / ٢٠١٨ م صفحة ١٢ من ١٧	وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات
رقم الصلحة		

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



ويحرر باجتماع الجمعية محضر ينضمّن أسماء الحضور والقرارات التي اتخذت وخلاصة وافية للمناقشات التي دارت في الاجتماع. وتدون المحاضر بصفة منتظمة عقب كل اجتماع في سجل خاص يوقعه رئيس الجمعية وأمين سرها.

الباب الخامس: لجنة المراجعة

المادة الرابعة والثلاثون: تشكيل اللجنة

تشكل بقرار من مالك رأس المال لجنة مراجعة من غير أعضاء مجلس الإدارة التنفيذيين على ألا يقل عدد أعضائها عن ثلاثة ولا يزيد على خمسة ويحدد في القرار مهمات اللجنة وضوابط عملها ومكافآت أعضائها.

المادة الخامسة والثلاثون: نصاب اجتماع اللجنة

يشترط لصحة اجتماع لجنة المراجعة حضور أغلبية أعضائها، وتصدر قراراتها بأغلبية أصوات الحاضرين، وعند تساوي الأصوات يرجح الجانب الذي صوت معه رئيس اللجنة.

المادة السادسة والثلاثون: اختصاصات اللجنة

تختص لجنة المراجعة بالمراقبة على أعمال الشركة، وقد يكلفها مجلس الإدارة بمراقبة أعمال أي شركات تابعة، ولها في سبيل ذلك حق الاطلاع على سجلاتها ووثائقها وطلب أي إيضاح أو بيان من أعضاء مجلس الإدارة أو الإدارة التنفيذية، ويجوز لها أن تطلب من مجلس الإدارة دعوة الجمعية العامة للشركة للانعقاد إذا أعلق مجلس الإدارة عملها أو تعرضت الشركة لأضرار أو خسائر جسيمة.

المادة السابعة والثلاثون: تقارير اللجنة

على لجنة المراجعة النظر في القوائم المالية للشركة والتقارير والملاحظات التي يقدمها مراجع الحسابات، وإبداء مرنياتها حيالها إن وجدت، وعليها كذلك إعداد تقرير عن رأيها في شأن مدى كفاية نظام الرقابة الداخلية في الشركة واما قامت به من أعمال أخرى تدخل في نطاق اختصاصها. وعلى مجلس الإدارة قبل موعد انعقاد الجمعية العامة بواحد وعشرين (٢١) يوماً على الأقل تزويد مالك رأس المال بنسخة منه. ويتلى التقرير أثناء انعقاد الجمعية.

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (إدارة إمامة الشركات - إدارة حوكمة الشركات)
شركة الحكم الاستثمارية شخص واحد مساهمة مفلة	التاريخ ١٠ / ١٢ / ١٤٤٥ هـ	وزارة الشؤون الاقتصادية والاستثمار Ministry of Economic and Investment إدارة حوكمة الشركات
سجل تجاري: (١٠١٠١٤٠٢)	الموافق ١٠ / ١١ / ٢٠١٨ م	
رقم الصفحة	صفحة ١٣ من ١٧	

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



الباب السادس: مراقب الحسابات

المادة الثامنة والثلاثون: تعيين مراجع الحسابات

يكون للشركة مراقب حسابات أو أكثر من بين مراجعي الحسابات المرخص لهم بالعمل في المملكة، يعينهم مالك رأس المال سنوياً ويحدد أتعابه ويجوز له إعادة تعيينه، كما يجوز له في أي وقت تغييره مع عدم الإخلال بحقوقهم في التعويض إذا وقع التغيير في وقت غير مناسب أو لسبب غير مشروع.

المادة التاسعة والثلاثون: صلاحيات مراجع الحسابات

لمراجع الحسابات في أي وقت حق الاطلاع على دفاتر الشركة وسجلاتها وغير ذلك من الوثائق، وله أيضاً طلب البيانات والإيضاحات التي يرى ضرورة الحصول عليها، ليتحقق من موجودات الشركة والتزاماتها وغير ذلك مما يدخل في نطاق عمله. وعلى رئيس مجلس الإدارة أن يمكنه من أداء واجبه، وإذا صادف مراجع الحسابات صعوبة في هذا الشأن أثبت ذلك في تقرير يقدم إلى مجلس الإدارة. فإذا لم ييسر المجلس عمل مراجع الحسابات، وجب عليه أن يطلب من مجلس الإدارة دعوة الجمعية العامة للنظر في الأمر.

الباب السابع: حسابات الشركة

المادة الأربعون: السنة المالية

تكون السنة المالية للشركة اثنا عشر (١٢) شهراً تبدأ من أول شهر يناير وتنتهي بنهاية شهر ديسمبر من العام نفسه، على أن تبدأ السنة المالية الأولى للشركة من تاريخ قيدها بالسجل التجاري، وتنتهي بنهاية شهر ديسمبر من السنة الحالية.

المادة الحادية والأربعون: الوثائق المالية

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (إدارة العامة للشركات - إدارة حوكمة الشركات)
شركة تكام الاستثمارية شخص واحد مساهمة مقتلة	التاريخ ١٠١ / ٠٢ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات
سجل تجاري (١٠١٠١٤٠٤٢)	رقم الصفحة	صفحة ١٤ من ١٧

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



يجب على مجلس الإدارة في نهاية كل سنة مالية للشركة أن يعد القوائم المالية للشركة وتقريراً عن نشاطها ومركزها المالي عن السنة المالية المنقضية، ويضمن هذا التقرير الطريقة المقترحة لتوزيع الأرباح. ويضع المجلس هذه الوثائق تحت تصرف مراجع الحسابات قبل الموعد المحدد لانعقاد الجمعية العامة بخمسة وأربعين (٤٥) يوماً على الأقل.

يجب أن يوقع رئيس مجلس إدارة الشركة ورئيسها التنفيذي ومديرها المالي الوثائق المشار إليها في الفقرة (١) من هذه المادة، وتودع نسخ منها في مركز الشركة الرئيس تحت تصرف مالك رأس المال قبل الموعد المحدد لانعقاد الجمعية العامة بواحد وعشرين (٢١) يوماً على الأقل.

على رئيس مجلس الإدارة أن يزود مالك رأس المال بالقوائم المالية للشركة، وتقرير مجلس الإدارة، وتقرير مراجع الحسابات، وعليه أيضاً أن يرسل صورة من هذه الوثائق إلى وزارة التجارة والاستثمار، وذلك قبل تاريخ انعقاد الجمعية العامة بخمسة عشر (١٥) يوماً على الأقل.

المادة الثانية والأربعون: توزيع الأرباح

توزع أرباح الشركة الصافية السنوية بعد حسم جميع المصروفات العمومية والإدارية والتكاليف الأخرى على النحو التالي:

١. يجنب (١٠%) عشرة في المائة من الأرباح الصافية لتكوين احتياطي نظامي، ويجوز للجمعية العامة أن توقف هذا التجنيب متى بلغ الاحتياطي المذكور (٣٠%) ثلاثين في المائة من رأس مال الشركة المدفوع، فإذا نقص الاحتياطي في إحدى السنوات عن الحد المعين وجب تجنيب نفس النسبة من الأرباح الصافية السنوية حتى يصل الاحتياطي إلى الحد المذكور.
٢. يوزع من الباقي بعد ذلك دفعة أولى لمالك رأس المال لا تقل عن (٥%) خمسة في المائة من رأس المال المدفوع.
٣. مع مراعاة الأحكام المقررة في المادة (١٥) من هذا النظام والمادة السادسة والسبعين من نظام الشركات، يخصص بعد ما تقدم مكافأة لأعضاء مجلس الإدارة، طبقاً لما يقرره مالك رأس المال، على أن يكون استحقاق هذه المكافأة متناسباً مع عدد الجلسات التي يحضرها العضو.
٤. لمالك رأس المال بناءً على اقتراح مجلس الإدارة أن تجنب نسبة من الأرباح الصافية لتكوين احتياطيات أخرى، ويمكن تخصيصها لغرض أو أغراض معينة.
٥. يوزع الباقي من الأرباح على مالك رأس المال أو يرحل إلى الأعوام القادمة على النحو الذي توافق عليه الجمعية العامة.

المادة الثالثة والأربعون: استحقاق الأرباح

اسم الشركة	النظام الأساسي	وزارة التجارة والاستثمار (إدارة العامة للشركات - إدارة حوكمة الشركات)
شركة تكم الاستثمارية شخص واحد مساهمة مطلقة	التاريخ ١٠ / ١٢ / ١٤٤٠ هـ المؤلفي ١٠ / ١٠ / ٢٠١٨ م	وزارة التجارة والاستثمار Ministry of Commerce and Investment
سجل تجاري: (١٠١٠٦١٤٠٤٢)	رقم الصفحة	إدارة حوكمة الشركات

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م



يستحق مالك رأس المال حصته في الأرباح وفقاً للقرار الصادر في هذا الشأن ويبين القرار تاريخ الاستحقاق وتاريخ التوزيع.

المادة الرابعة والأربعون: خسائر الشركة

إذا بلغت خسائر شركة المساهمة نصف رأس المال المدفوع، في أي وقت خلال السنة المالية، وجب على أي مسؤول في الشركة أو مراجع الحسابات فور علمه بذلك إبلاغ رئيس مجلس الإدارة، وعلى رئيس مجلس الإدارة إبلاغ أعضاء المجلس فوراً بذلك، وعلى مجلس الإدارة خلال خمسة عشر (١٥) يوماً من علمه بذلك دعوة مالك رأس المال ليقرر خلال خمسة وأربعين (٤٥) يوماً من تاريخ علمه بالخسائر، إما زيادة رأس مال الشركة أو تخفيضه وفقاً لأحكام نظام الشركات، وذلك إلى الحد الذي تنخفض معه نسبة الخسائر إلى ما دون نصف رأس المال المدفوع، أو حل الشركة قبل الأجل المحدد في هذا النظام. وتعد الشركة منقضية بقوة نظام الشركات إذا لم يتخذ مالك رأس المال قرار خلال المدة المحددة في هذه المادة.

الباب الثامن: المنازعات

المادة الخامسة والأربعون: دعوى المسؤولية

لمالك رأس المال في رفع دعوى المسؤولية المقررة للشركة على أعضاء مجلس الإدارة إذا كان من شأن الخطأ الذي صدر منهم إلحاق ضرر خاص به. ولا يجوز لمالك رأس المال رفع الدعوى المذكورة إلا إذا كان حق الشركة في رفعها لا يزال قائماً. ويجب على مالك رأس المال أن يبلغ الشركة بهزيمه على رفع الدعوى.

الباب التاسع: حل الشركة وتصفيتها

المادة السادسة والأربعون: انقضاء الشركة

وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات)	النظام الأساسي	اسم الشركة شركة الحكم الاستثمارية شخص واحد مساهمة مفصلة
وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات	التاريخ ٠١ / ٠٢ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م صفحة ١٦ من ١٧	سجل تجاري: (١٠١٠١٤٠١٢)
	رقم الصفحة	

* تم إصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٢٠ م



تدخل الشركة بمجرد انقضاءها دور التصفية وتحتفظ بالشخصية الاعتبارية بالقدر اللازم للتصفية ويصدر قرار التصفية الاختيارية من مالك رأس المال، ويجب أن يشتمل قرار التصفية على تعيين المصفي وتحديد سلطاته وأتعايه والقيود المفروضة على سلطاته والمدة الزمنية اللازمة للتصفية. ويجب ألا تتجاوز مدة التصفية الاختيارية خمس (5) سنوات ولا يجوز تمديدها لأكثر من ذلك إلا بأمر قضائي. وتنتهي سلطة مجلس إدارة الشركة بحلها، ومع ذلك يظل هؤلاء قائمين على إدارة الشركة ويعدون بالنسبة إلى الغير في حكم المصفين إلى أن يعين المصفي. وتبقى لمالك رأس المال خلال مدة التصفية اختصاصاته التي لا تتعارض مع اختصاصات المصفي.

الباب العاشر: أحكام ختامية

المادة السابعة والأربعون:

يطبق نظام الشركات ولوائحه في كل ما لم يرد به نص في هذا النظام.

المادة الثامنة والأربعون:

يودع هذا النظام وينشر طبقاً لأحكام نظام الشركات ولوائحه.

 وزارة التجارة والاستثمار (الإدارة العامة للشركات - إدارة حوكمة الشركات) وزارة التجارة والاستثمار Ministry of Commerce and Investment إدارة حوكمة الشركات	النظام الأساسي		اسم الشركة شركة تحكم الاستثمارية لخص واهد مساهمه مفلة
	التاريخ ٠١ / ٠٧ / ١٤٤٠ هـ الموافق ١٠ / ١٠ / ٢٠١٨ م	رقم الصفحة	سجل تجاري: (١٠١٠١٤٠١٣)
	صفحة ١٧ من ١٧		

*تم اصدار نسخة النظام بناء على قرار الجمعية العامة غير العادية بتاريخ ٢٠١٨/٠٨/٣٠ م

VISION 2030

KINGDOM OF SAUDI ARABIA

[logo]

Ministry of Commerce and Investment

Joint Stock Company Registration Certificate

7003790081

No.: 1010614043

Date: 16/4/1439 AH [2018/03/01 AD]

Commercial Name of Company: Tahakom Investment Company, a closed single-person joint stock company

Nationality: Saudi

Duration of Company: 99 years

Head Office: Riyadh

Starting on: 16/4/1439 AH [2018/03/01 AD]

Postal Code:

Tel.:

Fax:

Activity: Management of its subsidiaries, management and operation of traffic, management and operation of smart transportation systems, operation and maintenance of aircraft, leasing of aircraft, informatics support, creation, operation and management of technology industrial zones, and technology and information security business consulting

Subscribed capital: SAR 10,000,000

Paid capital: 2,500,000

Number of shares: 1,000,000

Share value: SAR 10

Board of Directors members:

1. Omar Mohammed Omar Al Fadel, Chairman
2. Raed Abdullah Ismael
3. Abdulaziz Ibrahim Sulaiman Alnowaiser
4. Ahmed Khalid Ahmed Al Falimbani
5. Fahad Abdulrazaq Fahad Al Rashed
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.

The Office of the Commercial Registry in the city of: Riyadh

certifies that the above-mentioned company has been registered in the city of: Riyadh

This certificate is valid until: 16/4/1440 AH [2018/12/23 AD]

pursuant to receipt No.: 14012322 dated: 7/2/1440 AH [2018/10/16 AD]

[QR code]

Stamp

[stamp:] Ministry of Commerce and Industry |

Directorate of the Commercial Registry

Director, Commercial Registry of Companies:

Abdulmohsen Bin Ibrahim Al Hammad

Signature: [signature]





Certification of Translation

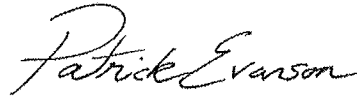


UNITED STATES OF AMERICA

January 11, 2021

This is to certify that the attached translation, 'Registration Certificate of Tahakom Investment Company (DB330_R_00003062)' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

Linguistic Systems, Inc. adheres to an ISO-certified quality management system that ensures best practices are always followed in the selection of linguists skilled in both the languages and subject matters necessary for every translation.



Patrick Evanson
Production Manager
Linguistic Systems

 Linguistic Systems, Inc.

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HHR-0310



٧٠٠٣٧٩٠٠٨١

الرقم: ١٠١٠٦١٤٠٤٣

التاريخ: ١٤٣٩/٠٤/١٦ هـ

شهادة تسجيل شركة مساهمة

الاسم التجاري للشركة: شركة تحكيم الإستثمارية شخصي وواحد مساهمه مقفلة
جنسيتها: سعودي
مركزها الرئيسي: الرياض
ص ب:
الرمز البريدي: هاتف:
النشاط: ادارة الشركات التابعة لها وادارة وتشغيل الحركة المرورية وادارة وتشغيل أنظمة النقل الذكي وادارة وتشغيل وصيانة الطائرات وتأجيرها وتقديم الدعم المطورماتي وانشاء وتشغيل وادارة المناطق الصناعية التقنية وتقديم استشارات أعمال التقنية وأمن المعلومات

تبدأ من: ١٤٣٩/٠٤/١٦ هـ وتنتهي في: ١٥٣٨/٠٤/١٦ هـ
مدة الشركة: ٩٩ سنة

رأس المال المكتوب به: ريال سعودي
عدد الأسهم:
اعضاء مجلس الإدارة: ١. عمير محمد عمير الفايز رئيس المديرين
٢. عبد العزيز إبراهيم سليمان التويصر
٣. عبد العزيز إبراهيم التويصر
٤. فهد عبد الرزاق فهد الراشد
٥.
٦.
٧.
٨.
٩.
١٠.
١١.

المدفع: ريال سعودي
قيمة السهم:
رائد عبد الله اسماعيل اسماعيل
احمد خالد احمد القمباني
.....
.....
.....
.....
.....
.....
.....

بالتة تم تسجيل الشركة أنة الذخر بسجل مدينة: الرياض
تاريخ: ١٤٤٠/٠٢/٠٧ هـ

مدير السجل التجاري الشركات: عبد المحسن بن ابراهيم الحماد
التوقيع:

الختم

شهادة تسجيل شركة مساهمة

شهادة تسجيل شركة مساهمة

شهادة تسجيل شركة مساهمة

شهادة تسجيل شركة مساهمة

شهادة تسجيل شركة مساهمة

شهادة تسجيل شركة مساهمة

شهادة تسجيل شركة مساهمة

VISION 2030

KINGDOM OF SAUDI ARABIA

[logo]

Ministry of Commerce and Investment

7003790081

No.: 1010614043

Date: 16/4/1439 AH [2018/03/01 AD]

Joint Stock Company Registration Certificate

Commercial Name of Company: **Tahakom Investment Company, a closed single-person joint stock company**

Nationality: **Saudi** Duration of Company: **99 years** Starting on: **16/4/1439 AH** [2018/03/01 AD] Ending on: **16/4/1538 AH** [2114/01/23 AD]

Head Office: **Riyadh**

PO Box:

Postal Code:

Tel.:

Fax:

Activity: **Management of its subsidiaries; management and operation of traffic; management and operation of smart transportation systems; management, operation, maintenance and leasing of aircraft; informatics support; creation, operation and management of technological industrial zones; and technology and information security business consulting**

Subscribed capital: **SAR 10,000,000**

Paid capital: 2,500,000

Number of shares: **1,000,000**

Share value: **SAR 10**

Board of Directors members:

1. **Omar Mohammed Omar Al Fadel, Deputy Chairman**
3. **Abdulaziz Ibrahim Sulaiman Alnowaiser**
5. **Sultan Bin Abdulmalik Bin Abdullah Al Al-Sheikh**
- 7.
- 9.
- 11.

2. **Raed Abdullah Ismael Ismael, Chairman**
4. **Ahmed Khalid Ahmed Al Falimbani**
- 6.
- 8.
- 10.
- 12.

The Office of the Commercial Registry in the city of: **Riyadh**

This certificate is valid until: **16/4/1445 AH** [2023/10/31 AD]

certifies that the above-mentioned company has been registered in the city of: **Riyadh**

pursuant to receipt No.: **1411153**

dated: **20/1/1441 AH** [2019/9/19 AD]

[QR code]

Stamp

[stamp:] Ministry of Commerce and Industry |

Directorate of the Commercial Registry

Director, Commercial Registry of Companies:

Abdulmohsen Bin Ibrahim Al Hammad

Signature: [signature]



HHR-0312



Certification of Translation



UNITED STATES OF AMERICA

January 11, 2021

This is to certify that the attached translation, ‘Corporate Registration for Tahakom Investment Company (DB330_R_00003083)’ is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

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HHR-0313



٧٠٠٣٧٩٠٠٨١
الرقم: ١٠١٠٦١٤٠٤٣
التاريخ: ١٤٣٩/٠٤/١٦ هـ

الاسم التجاري للشركة: شركة تحكم الإستثمارية شخص. واحد مساهمه مقللة
جنسيتها: سعودي
مدة الشركة: ٩٩ سنة
تبدأ من: ١٤٣٩/٠٤/١٦ هـ وتنتهي في: ١٥٣٨/٠٤/١٦ هـ

مركزها الرئيسي: الرياض
ص ب:
الرمز البريدي: هاتف:

النشاط: ادارة الشركات التابعة لها وادارة وتشغيل الحركة المرورية وادارة وتشغيل انظمة النقل الذكي وادارة وتشغيل وصيانة الطائرات وتأجيرها وتقديم الدعم المعلوماتي وانشاء وتشغيل وادارة المناطق الصناعية التقنية وتقديم استثمارات اعمال التقنية وامن المعلومات

رأس المال المكتب به: ١٠٠٠٠٠٠٠٠٠٠٠ ريال سعودي
عدد الاسهم: ١٠٠٠٠٠٠٠٠
اعضاء مجلس الإدارة: ١. عمر محمد عمر الفايز نائب الرئيس
٢. رائد عبدالله اسماعيل اسماعيل رئيس المجلس
٣. عبدالعزيز ابراهيم سليمان التويصر
٤. احمد خالد احمد القمباني
٥. سلطان بن عبدالله آل الشيخ
٦.
٧.
٨.
٩.
١٠.
١١.

يشهد مكتب السجل التجاري بمدينة: الرياض بأنه تم تسجيل الشركة أفئة الذكر بسجل مدينة: الرياض
وتنتهي صلاحية الشهادة في: ١٤٤١/٠٤/١٦ هـ بموجب الإيصال رقم: ١٤١١٥٣ وتاريخ: ١٤٤١/٠٦/٢٠ هـ

عبد المحسن بن ابراهيم الحماد
التوقيع:

مدير السجل التجاري الشركات:



الختم



Exhibit 4

Public Investment Fund

[Seal]

Date: 12/26/2017

No.: 1001/2017

Supervisor of the Public Investment Fund **Referral Note**

To: *Rashed Shareef*

- to present to the Executive Committee to attach the original transaction to inform
- to present to the Board to express an opinion to save
- for understanding for review to prepare a response
- to complete the necessary _____

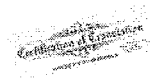
[Seal]

Rashed Shareef

To do what's necessary as fast as possible to transfer ownerships of the companies as explained in the letter of His Excellency Mohammed Al al-Sheikh

[illegible signature]

12/26/2017



“TOP SECRET NOT FOR CIRCULATION AND VERY URGENT”

Your Excellency the Supervisor of the Public Investment Fund, may Allah preserve him

May peace, Allah’s mercy and blessings be upon you:

I refer to our letter No. 200 dated 4/4/1439AH [22 Dec 2017AD] which refers to Royal Directive No. 58583 dated 5/12/1437AH [5 Sep 2016AD] which requires transfer of the ownership of the Saudi Technology and Security Comprehensive Control Company (Tahakom) to the Public Investment Fund as of that date, and to the communication between the teams and units and the Fund’s representatives regarding the transfer of ownership of a number of companies to the Fund’s ownership, and to report very urgently on the justifications for not transferring the ownership of that company and the other companies shown in the attached statements, of which there are 20.

I also refer to the letter of your Excellency No. 1007 dated 5/4/1439AH [23 Dec 2017AD] which referred to what has been done in that regard, and which said that a summary of the financial situation has been submitted to the Fund’s board of directors along with a recommendation to approve the completion of the transfer procedures by establishing a joint stock company wholly owned by the Fund to which the ownership of Tahakom company and its subsidiary companies are to be transferred. As for the list of other companies, the aforementioned Royal Directive did not include a directive to transfer them, and the existence of that list of companies confirms the importance of researching and investigating any financial dealings between those companies in order to avoid charging the Fund with unforeseen financial and legal obligations.

According to the instruction of His Highness the Crown Prince, Chairman of the Supreme Committee for Public Corruption Cases, to transfer the ownership of all companies referred to in my aforementioned letter to the ownership of the Public Investment Fund, immediately approve the completion of the necessary procedures for this.

Please accept my best regards and appreciation.

Supervisor of the Work of the Teams and Units

[Signature]

Mohammad Al al-Sheikh

[Type text]



In the name of Allah, the Most Gracious, the Most Merciful

Kingdom of Saudi Arabia

Palm Tree Seal No.: 200

Date: 4/4/1439AH [22 Dec 2017AD]

“TOP SECRET NOT FOR CIRCULATION AND VERY URGENT”

Your Excellency the distinguished Supervisor of the Public Investment Fund,

May peace, Allah’s mercy and blessings be upon you,

I refer to the honorable Royal Directive No. 38/A dated 15/2/1439AH [4 Nov 2017AD] regarding the formation of a high committee for public corruption cases headed by His Royal Highness the Crown Prince, and his decision in items II and III thereof that the committee may investigate and seek assistance from whomever it deems fit, and may form teams for inquiries and investigations and so on, and may delegate some or all of its powers to these teams. I also refer to the two reports of the aforementioned committee No. 1 dated 15/2/1439AH [4 Nov 2017AD], which decides in item V to assign me as General Supervisor of the Work of Teams and Units, and No. 2 dated 16/2/1439AH which delegates to me full powers to execute paragraphs 2 and No. 3 in item II of the aforementioned honorable directive.

I also refer to the honorable Royal Directive No. 58583 dated 5/12/1437AH [6 Sep 2016AD], which decides to transfer the ownership of the Saudi Technology and Security Comprehensive Control Company (Tahakom) to the Public Investment Fund as of that directive’s date, as well as to the communication between the teams and units and the Fund’s representatives regarding the transfer of ownership of a number of companies to the Fund’s ownership.

Given that the requirements of the above-mentioned honorable Royal Directive No. 58583 have not been implemented, and since the directives of His Highness the Crown Prince, Chairman of the Supreme Committee for Combating Corruption, stipulate an emphasis on full cooperation, integration, and sustained coordination in a manner that contributes to the completion of this task in the manner to which our wise leadership aspires and that achieves the public interest and the purpose for which the committee was formed, His Highness is to be kept abreast of what’s being done.

Accordingly, I hope that your Excellency will inform me right away of the reasons why there has been no transfer of the ownership of the Saudi Technology and Security Comprehensive Control Company (Tahakom) nor of the companies whose data is set out in the attached list, to the Public Investment Fund’s ownership, as of the date of this letter.

Please accept my best regards and appreciation.

Supervisor of the Work of the Teams and Units

[Signature]

Mohammad Al al-Sheikh

A copy for His Excellency Minister of Commerce and Investment

[Type text]



HHR-0318

Number	Trade Name	Commercial Register
1	Enma Al Ared for Investment and Real Estate Development Co.	1010318739
2	Beta Moon Ltd.	1010425945
3	Saudi Technology and Security Comprehensive Control Company and its subsidiary companies	1010437658
4	Sakab Saudi Holding Company	1010249612
5	Alpha Star Support Services	1010340053
6	Alpha Star for Travel and Tourism	1010427618
7	Management Support Company	1010408368
8	Infinity Support Services Co.	1010331195
9	Armour Security Industrial Manufacturing Company	1010439788
10	Alpha Star Aviation Services Company	1010277187
11	Tawari Information Technology Co.	1010554670
12	Alpha Star Holding Co.	1010425890
13	New Dawn Contracting Company	1010483116
14	Sky Prime Investment Limited	1010439786
15	Sky Prime for Travel and Tourism	1010443064
16	Sky Prime Technical Support	1010440727
17	Sky Prime Aviation Services	1010440697
18	Technology Control Company	1010252725
19	Security Control Company	1010156413
20	Kafa'at Business Solutions Company	1010409127

[Type text]





Certification of Translation

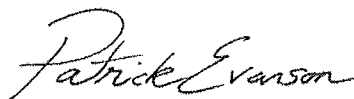


UNITED STATES OF AMERICA

January 11, 2021

This is to certify that the attached translation, 'Letters to the Supervisor of the Public Investment Fund from Mohammad Al al-Sheikh dated 4/4/1439AH (22 December 2017) and 6/4/1439AH (24 December 2017). (DB330_R_00002462)' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

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Patrick Evanson
Production Manager
Linguistic Systems

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HHR-0320

26-12-2017
التاريخ
1001/2017
الرقم



صندوق الإستثمارات العامة
Public Investment Fund

الشرف على صندوق الإستثمارات العامة
مذكرة إحالة

إلى :
راشد شريف

- | | | |
|------------------------------------|--|---|
| <input type="checkbox"/> للإحاطة | <input type="checkbox"/> لإرفاق أصل المعاملة | <input type="checkbox"/> للعرض على اللجنة التنفيذية |
| <input type="checkbox"/> للحفظ | <input type="checkbox"/> لإبداء الرأي | <input type="checkbox"/> للعرض على المجلس |
| <input type="checkbox"/> لإعداد رد | <input type="checkbox"/> للمراجعة | <input type="checkbox"/> للمفاهمة |
| | <input type="checkbox"/> | <input type="checkbox"/> لإكمال اللازم |

تحي



راشد شريف
رأى على اللازم تأجيل
وقت عمل من قبل ملكيا
السادة كلاً من موهب و جهاج
معك محمد آدم
السادة
14/12/2017

الرقم: ٢٠٣
التاريخ: ١٤٣٩/٤/٦ هـ



"سري للغاية غير قابل للتداول وعاجل جداً"

حفظه الله

معالي المشرف على صندوق الاستثمارات العامة

السلام عليكم ورحمة الله وبركاته:

أشير إلى خطابنا رقم ٢٠٠ وتاريخ ١٤٣٩/٤/٤ هـ المشار فيه إلى الأمر السامي رقم ٥٨٥٨٣ وتاريخ ١٤٣٧/١٢/٥ هـ القاضي بنقل ملكية الشركة السعودية للتحكم التقني والأمني الشامل المحدودة (تحكم) إلى صندوق الاستثمارات العامة اعتباراً من تاريخه، وإلى ما تم من تواصل بين الفرق والوحدات وبين ممثلي الصندوق في شأن نقل ملكية عدد من الشركات إلى ملكية الصندوق، والإفادة بشكل عاجل جداً عن المبررات الداعية إلى عدم نقل ملكية تلك الشركة، والشركات الأخرى الموضحة في البيان المرفق وعددها (٢٠) شركة.

كما أشير إلى خطاب معاليكم رقم ١٠٠٧ وتاريخ ١٤٣٩/٤/٥ هـ المشار فيه إلى ما تم اتخاذه بهذا الخصوص، وأنه تم الرفع لمجلس إدارة الصندوق بخلاصة عن الوضع المالي والتوصية بالموافقة على استكمال إجراءات النقل عن طريق تأسيس شركة مساهمة مملوكة بالكامل للصندوق تنقل إليها ملكية شركة تحكم والشركات الفرعية بالكامل، وبالنسبة لقائمة الشركات الأخرى، فإن الأمر السامي المشار إليه لم يتضمن التوجيه بنقلها، كما أن وجود تلك القائمة من الشركات يؤكد أهمية البحث والتقصي عن أي تعاملات مالية بين تلك الشركات تلافياً لتحميل الصندوق التزامات مالية وقانونية غير منظورة.

وحسب توجيه صاحب السمو الملكي ولي العهد رئيس اللجنة العليا لقضايا الفساد العام بنقل ملكية جميع الشركات المشار إليها في البيان المرفق بخطابي سالف الذكر إلى ملكية صندوق الاستثمارات العامة؛ اعتمدوا فوراً استكمال الإجراءات اللازمة لذلك. وتقبلوا أطيب تحياتي وتقديري.

المشرف على أعمال الفرق والوحدات


محمد آل الشيخ



”سري للغاية وغير قابل للتداول وعاجل جداً“

الموقر

معالي المشرف على صندوق الاستثمارات العامة

السلام عليكم ورحمة الله وبركاته،،

أشير إلى الأمر الملكي الكريم رقم (٣٨/١) وتاريخ ١٤٣٩/٢/١٥ هـ، بشأن تشكيل لجنة عليا لقضايا الفساد العام برئاسة صاحب السمو الملكي ولي العهد، وما قضي به في البندين (ثانياً وثالثاً) منه من أن للجنة التحقيق والاستعانة بمن تراه ولها تشكيل فرق للتحري والتحقق وغير ذلك، ولها تفويض بعض أو كامل صلاحياتها لهذه الفرق، كما أشير إلى محضري اللجنة المشار إليها (رقم ١) المؤرخ في ١٤٣٩/٢/١٥ هـ، القاضي في البند (خامساً) منه بتعييني مشرفاً عاماً على أعمال الفرق والوحدات، (ورقم ٢) المؤرخ في ١٤٣٩/٢/١٦ هـ المتضمن تفويضني بكامل الصلاحيات بتنفيذ الفقرتين رقم (٢) ورقم (٣) في البند (ثانياً) من الأمر الكريم المشار إليه.

كما أشير إلى الأمر السامي الكريم رقم (٥٨٥٨٣) وتاريخ ١٤٣٧/١٢/٥ هـ، القاضي بأن تنتقل ملكية الشركة السعودية للتحكم التقني والأمني الشامل المحدودة (تحكم) إلى صندوق الاستثمارات العامة اعتباراً من تاريخ ذلك الأمر، وكذلك إلى ما تم من تواصل بين الفرق والوحدات وبين ممثلي الصندوق في شأن نقل ملكية عدد من الشركات إلى ملكية الصندوق.

ونظراً إلى أنه لم يتم إنفاذ مقتضى الأمر السامي الكريم رقم (٥٨٥٨٣) المنوه عنه آنفاً، وحيث إن توجيهات سمو سيدي ولي العهد رئيس اللجنة العليا لمكافحة الفساد تقضي بالتأكيد على أن يكون هناك تعاون تام وتكامل وتنسيق دائم وبما يسهم في إنهاء هذه المهمة على النحو الذي تتطلع إليه قيادتنا الرشيدة ويحقق المصلحة العامة والغاية التي من أجلها تم تشكيل اللجنة وإحاطة سموه الكريم بما يتم أولاً بأول.

وبناء عليه؛ أمل من معاليكم إفالتي وبشكل عاجل جداً عن المبررات الداعية إلى عدم نقل ملكية الشركة السعودية للتحكم التقني والأمني الشامل المحدودة (تحكم) وكذلك الشركات الموضحة بياناتها في القائمة المرفقة إلى ملكية صندوق الاستثمارات العامة، حتى تاريخ خطابي هذا.

وتقبلوا تحياتي وتقديري،،،،

المشرف على أعمال الفرق والوحدات

محمد آل الشيخ

نسخة لمعالي وزير التجارة والاستثمار



الاسم التجاري	الاسم التجاري	عدد
١٠١٠٣١٨٧٣٩	شركة إنماء الأرض للاستثمار والتطوير	١
١٠١٠٤٢٥٩٤٥	شركة قمر بيثا المحدودة	٢
١٠١٠٤٣٧٦٥٨	الشركة السعودية للتحكم التقني والأمني وشركاتها التابعة	٣
١٠١٠٢٤٩٦١٢	شركة سكيب السعودية القابضة	٤
١٠١٠٣٤٠٠٥٣	شركة نجم الفا للخدمات المساندة	٥
١٠١٠٤٢٧٦١٨	شركة نجم الفا للسفر والسياحة	٦
١٠١٠٤٠٨٣٦٨	شركة الإدارة المساندة المحدودة	٧
١٠١٠٣٣١١٩٥	شركة اللامحدودة للخدمات المساندة	٨
١٠١٠٤٣٩٧٨٨	شركة درع الأمن للصناعات التحويلية	٩
١٠١٠٢٧٧١٨٧	شركة نجم الفا للخدمات الجوية	١٠
١٠١٠٥٥٤٦٧٠	شركة تواربي التقنية	١١
١٠١٠٤٢٥٨٩٠	شركة نجم الفا القابضة	١٢
١٠١٠٤٨٣١١٦	شركة الفجر الجديد للمقارلات	١٣
١٠١٠٤٣٩٧٨٦	شركة قمة السماء للاستثمار	١٤
١٠١٠٤٤٣٠٦٤	شركة قمة السماء للسفر والسياحة	١٥
١٠١٠٤٤٠٧٢٧	شركة قمة السماء للدعم التقني	١٦
١٠١٠٤٤٠٦٩٧	شركة قمة السماء للخدمات الجوية	١٧
١٠١٠٢٥٢٧٢٥	شركة تحكم التقنية المحدودة	١٨
١٠١٠١٥٦٤١٣	شركة التحكم الأمني المحدودة	١٩
١٠١٠٤٠٩١٢٧	كفاءات حلول الأعمال المحدودة	٢٠

Exhibit 5

A Certificate of Company Registration (NO. 1010249612) date: 05/02/1429H

Company Commercial Name: Sakab Saudi Holding Company

Type: Limited

Company Nationality: Saudi

Period: 50 years From: 05/02/1429 to: 05/01/1479H

Main Location: Riyadh, King Street, behind El-Awies Markets

P.O. Box: 67246 **Zip Code:** 11596 **Tel:** Telex:..... **Fax:**

Scope of Business: Partnering with companies at a rate that allows us to control those companies; computer maintenance and spare parts; computer service (applied systems & information databases); whole & retail trade of food & equipment; computers & spare parts; wire communication devices; contracting business in buildings, electricity, mechanics, electronics, and city planning.

Capital: 1,000,000.00

Directors: Abdullah Hammoud el-Suweilem, and Majed Obeid el-Muzaini

Directors' Authorities: As stipulated in the contract

The Commercial Registry Office of Riyadh attests that the above-mentioned company is registered in the Office of Riyadh in accordance with the receipt No. 00289163 on 05/01/1429H. This certificate is valid through 05/02/1434H.

Director of Commercial Registry: Abdullah Ali el-Haqil (signature)

Ministry of Commerce & Industry (seal)

HHR-0326

Establishment Contract

Sakab Saudi Holding Company, Ltd

With the help and success of Allah, it was agreed on 03/01/1429H (03/18/2008) between:

- 1) Abdullah Bin Hammoud Abdullah el-Suwailem, a 46-year old civil employee, resident of Riyadh, enjoying the Saudi nationality by virtue of the place and domicile No. 154464 dated 01/05/1402H, issued by Riyadh's Civil Registry No. 1047378896.

First Party :

- 2) Majed Bin Obeid Salem el-Muzaini, a 37 year old civil employee, resident of Riyadh, enjoying the Saudi nationality by virtue of the place and domicile No. 222740 dated 04/25/1411H, issued by Riyadh Civil Registry No. 1003534763.

Second Party :

First: Name of Company: Sakab Saudi Holding Company, Ltd.

Second: Goals: The company was established for the following purposes:

1. Participate in establishing companies at a rate that entitles the company to control those companies.
2. Maintain safety, security, and fire-extinguishing devices, equipment, and technology; maintain and repair traffic lights, surveillance devices and radars; computers and its spare parts; computer services (applied systems & information databases) ; safety and prevention equipment and labs; telecommunication devices & equipment including telegraphs; training cadres for these purposes; in addition to operation, provision, and maintenance of any of the said activities.
3. Wholesale and retail trade of food, medicines, drugs, and chemicals; safety, security, and fire-extinguishing devices, and equipment; surveillance devices and radars; computers, and its spare parts and programs; computer services (applied systems & information databases); and telecommunication devices & equipment.
4. Establish, own, and participate in providing factories with safety and security supplies, equipment, devices and technologies.
5. Establish research, training, and education centres as well as private institutes.
6. Engage in Technology, and informatics business
7. Establish, operate airports and airplanes; establish private airlines and transport, or any services that support operations.
8. Establish, manage, and operate radio and TV stations.
9. Engage in mines, and mining business and services.
10. Establish & operate pharmacies.
11. Establish private schools as well as private technical & educational institutes.
12. Establish recreational centres and engage in travel, tourism, entertainment, and archaeological sites.



HHR-0327

13. Railroad construction & operation
14. Contract business related to buildings and roads including electrical, mechanical, and electronic services; in addition to city planning.
15. Water desalination works, construction of water & sewage networks, and city planning.
16. Maintain, clean, and operate commercial & residential buildings and complexes as well as educational, entertainment, sports and health facilities, let alone ports, airports and marine facilities.
17. Buy lands for the purpose of establishing buildings and investing in these buildings by means of selling, or leasing for the company.
18. Manage, maintain, and develop real estate business.
19. Establish, manage and operate buildings and commercial and residential complexes, hotels, furnished apartments, markets, sanitary facilities, restaurants, public parks, recreational and tourist facilities, swimming pools, gyms, and clubs.
20. Holding permanent and temporary exhibitions for the purpose of selling or renting them to others or operating them.
21. Import, export, and marketing services for third parties and commercial agencies.
22. Brokerage in business other than money exchange and real estate.

It is worth mentioning that the company does not carry out the activities that require licenses until after obtaining the necessary licenses from the competent authorities.

Third: Sharing, merging and owning stakes in other companies

The company may own shares or stakes in other existing companies or merge with them. It has also the right to participate with others in establishing joint-stock companies or limited liability companies to practice a similar or complementary activity or any other activity related the aforementioned activities inside or outside the kingdom. The company may dispose of these share or stakes provided that it does not include mediation in their trading.

Fourth: The company's Headquarter

The headquarter of the company id in Riyadh, KSA. Upon the approval of the two partners and the competent authority, the company has the right to open branches inside, and outside of the Kingdom whenever the interest of company so requires.

Fifth: Duration

The company was established for a period of 50 years starting from the date of its registration the Commercial Register and it is automatically renewed for other similar periods unless one of the partners should notify others of his desire not to continue at least six months before the end of the original or renewed period by a certified letter at the address of the other partner.

Six: Capital

The company's capital is set at one million Saudi Riyal (SR1000000.00) divided into ten thousand (10,000) cash shares of equal value, SR100 per share, distributed between the two partners as follows:

No	Partner	NO. of shares	Share price	Total in Riyal	Percentage
1	Abdulla bin Hammoud Abdiullah el-Suweilem	5000	100	500,000.00	50%
2	Majed bin Obeid Salem el-Muzeini	5000	100	500,000.00	50%
total		10,000.00	100	1,000000.00	100%

The partners acknowledge that the shares have been distributed among them and their value has been fully paid. In addition, the cash shares were deposited in one of the banks approved per the certificate issued by the bank in this regard.

Seventh: Decrease/increase of Capital:

With the consent of all partners, the capital of the company may be increased if the increase in the company's capital is made by raising the nominal value of the partners' shares, or if the increase in the capital is through the issuance of new shares. The partners are committed to pay for the share value at a rate that equals the each partner's proportion of the company's capital. With the exception of the two aforementioned cases, the company's capital may be increased upon the approval of the majority of the partners who represent at least half of the company's capital.

It is also permissible, by a decision of the association of partners to reduce the capital, provided that it is not less than the minimum limit and in accordance with the following conditions:

- A)** If the capital reduction is a result of an increase in the company's need, the creditors must be invited to submit their objections to it within sixty days from the date of publishing the reduction decision in a daily newspaper distributed in the company's head office. In case anyone of them raised an objection and provided the company with their documents on the aforementioned date, the company must pay their debt if it was immediate or provided sufficient fund to fulfil it if it was deferred.
- B)** If the reduction is a result of the company's loss, and the loss reaches half of the capital, then the reduction may not be made.

Eighth: The shares:

The shares are transferable between the partners as well as to their legal heirs, and no partner may assign one or more shares to others with or without compensation except after notifying the rest of the partners of his desire for this assignment. Nevertheless, the rest of



the partners may recover the share or shares that one of the partners wishes to assign to others in accordance with the provisions of Article (165) of the Company's Law.

Ninth: Register of Shares:

The company shall prepare a special register for the shares in which the names of the partners, the number of shares owned by each of them. All the actions received on these shares are recorded. The transfer of ownership of these shares shall not be affected vis-à-vis the company or others unless the reasons for transferring ownership is recorded in the aforementioned register. The register must include the following data:

- 1) The partner's name, profession, nationality, address, number & date of Civil Registry or passport.
- 2) The number of shares and their value that he/she owns in the company's capital.
- 3) The number of shares disposed and their value should be mentioned along with the kind of disposal.....selling, buying, inheritance, gift, etc.
- 4) The name of the disposer and the recipient.
- 5) The date on which the shares were disposed.
- 6) The total shares owned by the partner after performing the disposal together with their value.

The pages of the aforementioned record are numbered sequentially. It is not permissible to remove any page or make any scrapes or change in the date recorded in it.

Tenth: Management of Company:

- 1) The company is run by two directors together, appointed by the partner's association either from them or from others under a separate contract. The contract stipulates their powers, the term of their appointments, their remuneration and their profits in the company and the way the board works. The managers have all the necessary powers to manage the company, conduct daily business, and implement the company's policies and programs. The managers have also the right to represent the company before others and before the judiciary. In addition, the managers have the authority to delegate to others all or part of their powers. They have the right of power of attorney to plead and defend the company.
- 2) Dismissal of managers:
The association of partners may dismiss the managers appointed under a separate contract without prejudice to their right to compensation if the dismissal occurs without an acceptable justification for the company.

Eleventh: Auditors:



The company shall have an accounting auditor chosen by the partners' association annually. The auditor must be one of the accountants authorized to work in the Kingdom in accordance with the provisions of the Accountants' Law.

The auditor must observe the applications of the company's contracts

And the company's system. He must also review the inventory lists and the annual final accounts, examine the budget and submit an annual report on that to the Association of Partners. For this end, he has access to all the company's books and documents and the contracts the company concludes with others. The auditor has the right to request clarifications and databases that he deems necessary. His annual reimbursement is determined by the Partners' Association.

Twelfth: The Partners' Association

The Association of Partners is called for a meeting at the request of the company's managers or auditors to consider a matter that must be presented to the assembly. It is also called for a meeting during the six months following the end of the fiscal year to consider the managers' report on the company's activity as well as the auditor's report and the approval of the company's balance sheet and final accounts, and the profit distribution report. The appointment or reappointment of another auditor is also considered.

Thirteenth: Partners' Decisions

Partners' decisions are issued unanimously with regard to changing the nationality of the company or increasing the financial burdens of the partners. Otherwise, the company's contract may be amended with the approval of the majority of the partners who represent at least three fourths of the capital. The contract may not be amended with the approval of one partner even if he owns this quorum or more, however. Decision on matters not related to the amendment of the company's contract is made with the approval of the partners who represent at least half of the capital. A partner may delegate whomever he wants to attend the partners' meeting and vote on his behalf per a written power of attorney. The company shall prepare a special record in which the minutes and decisions of the Partners' Assembly are recorded. Attending partners shall sign on the records and decisions taken.

Fourteenth: Fiscal Year

- A) The first financial year of the company begins from the date of its registration in the Commercial Registry and ends on 01/01/1431H, corresponding to 12/31/2009 AD. Each fiscal year hereafter is twelve months.
- B) The company's managers prepare, within four months of the end of the company's fiscal year, an annual balance sheet, profit and loss account, in addition to a report on the company's activity, and its financial recommendations

regarding the distribution of profits. The managers must send to each partner as well as to the General Administration of Companies at the Ministry of Commerce and Industry a copy of those documents along with a copy of the accounts' auditor within two months of their preparation.

Fifteenth: Profits and Losses:

The net annual profits of the company are distributed after deducting general expenses and costs as follows:

- A) Avoiding a percentage of (10%) of the net profits to form the statutory reserve stipulated in Article (176) of the company's code. The company may stop appropriating this reserve when it reaches half of the capital.
- B) The remainder shall be distributed to the partners in proportion to their respective shares in the capital, unless the association of partners decides to form other reserves or carry over the balance of profits in whole or in part for the next fiscal year.
- C) In the event of realizing losses, partners have to bear the losses in proportion to the shares in the capital owned by each of them, or these losses are carried over to the next fiscal year, hence profits shall not be distributed until after that loss is consumed. If the company's losses amount to half of its capital, the company's managers must call the partners to a meeting within a period not exceeding thirty days from the date of loss reaches this limit to consider the continuation of the company with the partners' commitment to pay the company's debts or to dissolve it. The partners' decision in this regard is not valid unless issued according to article (173) of the Company's code. This decision must in all cases be announced by the means stipulated in Article (164) of the Company's Law. If the company continues to practice its activity without issuing the decision to continue or dissolve it according to the above condition, then the partners will be jointly responsible for the payment of new debts. As such, everyone who has interest has the right to dissolve the company.

Sixteenth: Termination and Liquidation of company

The company is terminated owing to one of the reasons mentioned in Article (15) of the Companies' Law. Upon termination, the company enters its liquidation phase in accordance with the provisions of chapter 11 of the Companies' Law, bearing in mind that in the case of voluntary liquidation, the following must be taken:

- 1) Preparing a financial centre for the company on the date the partners' decision to dissolve and liquidate the company was issued. This centre must be approved by a chartered accountant authorized to work in the Kingdom, proving the company's ability to fulfil its financial obligations and debts towards others.
- 2) Paying all creditors' rights or reaching a settlement with them. In case it is not possible to do that, the company will not be liquidated except after the issuance of a



decision from the Board of Grievances declaring the company's bankruptcy at the request of the creditors or by a decision from the association of partners in accordance with the Commercial Court system.

Seventeenth: Notifications

All notifications between the partners or between the partners and the company shall be sent by registered letters to the addresses recorded in the company's Share Register mentioned in Article (9) of this contract.

Eighteenth: General Provisions:

- 1) The company is subject to all regulations in force in the Kingdom.
- 2) All that is not stipulated in this contract shall apply the companies' system

Nineteenth: Copying Contract :

This contract has been drawn up from five copies. Each partner has received a copy of it and must work according to it. Accordingly, the other copies to be submitted to the competent authorities to register the company in the Commercial Register and the Companies Register. The partners have authorized Mr Qsim bin Abdul Wahhab Issa to complete the necessary legal procedures to establish the company and follow up with the competent authorities and sign on their behalf in this regard.

First Partner

Abdulla bin Hammoud
Abdiullah el-Suweilem
(Signature)

Second Partner

Majed bin Obeid Salem el-Muzeini
(signature)

Ministry of Commerce (seal)

The summary of this contract was seized in the presence of the parties concerned and their signature on that in Newspaper 26, issue 962, volume 218, 1429H. Accordingly, the ratification was performed this second day of April, 1429.

Court Clerk

Abdul Muhammed Jasem el-Hamid
Mohammed el-Gharyan
(Signature)

Notary Public

Abdullah bin Hammad bin
(Siganture)

Ministry of Justice

HHR-0333



Certification of Translation

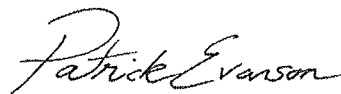


UNITED STATES OF AMERICA

December 1, 2020

This is to certify that the attached translation, ‘Articles of Association for Sakab Saudi Holding Company’ is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

Linguistic Systems, Inc. adheres to an ISO-certified quality management system that ensures best practices are always followed in the selection of linguists skilled in both the languages and subject matters necessary for every translation.



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Production Manager

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HHR-0334

الرقم: ٢٤٩٦٦٦
التاريخ: ١٤٢٩/٠٥/٠٢



شهادة تسجيل شركة

الإسم التجاري للشركة: شركة مكتب التسجيل التجارية
نوعها: شركة مساهمة محدودة
جسديتها: جسديتها
مدة الشركة: من ١٤٢٩/٠٥/٠٢ ولتنتهي في ١٤٧٩/٠٥/٠٢
مركزها الرئيسي: الرياض - طريق الملك عبدالعزيز - حي النور
سجلها: ٢٧٤٤٦ - الرمز البريدي: ١١٥٩٦ - هاتف: ١١٤٤٤ - فاكس: ١١٤٤٤
الشامل: المشاركة في الشركات المملوكة من المساهمة على أساس الشركات المساهمة
أصناف المساهمة: المساهمة العادية والمساهمة الممتازة
محل مساهمة وتصاريح المساهمة والتجارة في المساهمة العادية والمساهمة الممتازة
وكافة أعمالها وأصنافها ومخارجها وأعمالها التجارية وأعمالها الصناعية
المساهمة في الأعمال التجارية والمساهمة في الأعمال الصناعية والتجارية
رأس المال: ١٠٠٠٠٠٠٠ ريال سعودي
المدبرون: ١ - عدد المدبرين المسجلين
٢ - ٣ - ٤ - ٥ - ٦ - ٧ - ٨ - ٩ - ١٠ - ١١ - ١٢
سلطات المدبرين / المدبرين: حسب ما نص عليه عقد الشركة

يشهد مكتب السجل التجاري بمدينة الرياض بأنه تم تسجيل الشركة ألفة الذكري سجل مدينة الرياض
ولتنتهي صلاحية الشهادة في ١٤٢٩/٠٥/٠٢ رقم السجل ٢٧٤٤٦ والتاريخ ١٤٢٩/٠٥/٠٢
مدير السجل التجاري: الاسم: محمد بن عبد الله بن عبد الله
التوقيع:



عقد تأسيس
شركة سكب السعودية القابضة
شركة ذات مسؤولية محدودة

بموجب الله وتوفيقه تم الاتفاق في يوم ١٤٢٩/٠٣/١٠ هـ الموافق ٢٠٠٨/٣/١٨ م بين كل من :

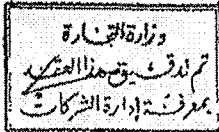
(١) عبد الله بن حمود عبد الله السويلم - سعودي الجنسية - بموجب حافظة نفوس رقم (١٥٤٤٦٤) وتاريخ ١٤٠٢/١/٥ هـ ومصدرها الرياض ، وسجله المدني رقم ١٠٤٧٣٧٨٨٩٦ ، ومهنته موظف أهلي ، ويبلغ من العمر ٤٦ سنة ، ومقيم في مدينة الرياض .
(طرف أول) .

(٢) ماجد بن عبيد سالم المزيلي - سعودي الجنسية - بموجب حافظة نفوس رقم (٢٢٢٧٤٠) وتاريخ ١٤١١/٤/٢٥ هـ ومصدرها الرياض ، وسجله المدني رقم ١٠٠٣٥٣٤٧٦٣ ، ومهنته موظف أهلي ، ويبلغ من العمر ٣٧ سنة ، ومقيم في مدينة الرياض .
(طرف ثاني) .

اتفق الطرفان المذكوران أعلاه على تكوين شركة ذات مسؤولية محدودة قابضة وفقاً للنظام الشركات الصائر بالمرسوم الملكي رقم (٦/م) وتاريخ ١٣٨٥/٣/٢٢ هـ وتعميلاته وفقاً للشروط التالية:

أولاً : اسم الشركة :

شركة سكب السعودية القابضة ، شركة ذات مسؤولية محدودة



ثانياً : أغراض الشركة:

تأسست هذه الشركة للأغراض التالية :

المشاركة في تأسيس الشركات بمسبة تمكنها من السيطرة على تلك الشركات .

٧/ صيانة أجهزة ومعدات وتقنيات السلامة والأمن وإطفاء الحريق ، وصيانة وإصلاح أجهزة وإشارات المرور وأجهزة المراقبة والرادارات ، وأجهزة الحاسب الآلي وقطع غيارها وخدمات الحاسب الآلي (نظم تطبيقية - قواعد معلومات) ، ومعدات ومختبرات السلامة والوقاية ، وأجهزة ومعدات الاتصالات السلكية واللاسلكية والمبرقات ، وتدريب الكوادر اللازمة لذلك ، وتشغيل وتغيير وصيانة أي من الأنشطة المذكورة .

٨/ تجارة الجملة والتجزئة في المواد الغذائية والأدوية والعقاقير والكيمائيات ، ومعدات وأجهزة وتقنيات السلامة والأمن وإطفاء الحريق وأجهزة المراقبة والرادارات والحاسب الآلي وقطع غيارها وبرامجه ، وأجهزة ومعدات الاتصالات السلكية واللاسلكية .

٩/ إقامة وتملك والمشاركة بالمصانع الخاصة بمستلزمات ومعدات وأجهزة وتقنيات السلامة والأمن .

١٠/ إقامة مراكز البحوث والتدريب والتعليم والمعاهد الخاصة .

١١/ الأعمال التقنية والمعلوماتية .

١٢/ إقامة وتشغيل المطارات والطائرات ، وتأسيس شركات الطيران الخاصة والنقل الجوي أو أي من الخدمات المساندة لهما .

١٣/ إقامة المحطات الإذاعية والتلفزيونية وإدارتها وتشغيلها .

١٤/ مزاولة أعمال وخدمات التعدين والمناجم .

١٥/ إقامة وتشغيل الصيدليات .

١٦/ إقامة المدارس الخاصة ومعاهد التعليم الفني والأهلي الخاصة .

١٧/ إقامة المراكز الترفيهية ، ومزاولة خدمات السفر والسياحة والترفيه والآثار .

١٨/ إنشاء وتشغيل السكك الحديدية .

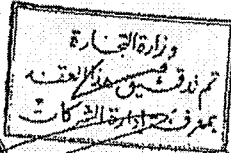
١٩/ أعمال المقاولات في المباني والطرق والأعمال الكهربائية والميكانيكية والإلكترونية وتخطيط المدن .

٢٠/ أعمال تحلية المياه وإقامة شبكات المياه والصرف الصحي ونظافة المدن .

٢١/ صيانة ونظافة وتشغيل المباني والمجمعات التجارية والسكنية والمنشآت التعليمية والترفيهية والرياضية وللصحة والموانئ والمطارات والمنشآت البحرية .

٢٢/ شراء الأراضي لإقامة المباني عليها واستثمار هذه المباني بالبيع أو الإيجار لصالح الشركة .

٢٣/ إدارة وصيانة وتطوير العقار .



- ١٩ / إقامة وإدارة وتشغيل وصيانة المباني والمجمعات السكنية والتجارية والفنادق والشقق المفروشة والأسواق التجارية والمرافق الصحية والمطاعم والمنزهات والمراكز الترفيهية والسياحية وحمامات السباحة وصلالات الألعاب والأندية .
- ٢٠ / إقامة المعارض الدائمة والموقفة بغرض بيعها أو تأجيرها للآخرين أو تشغيلها .
- ٢١ / خدمات الاستيراد والتصدير والتسويق للغير والوكالات التجارية .
- ٢٢ / السمسرة في غير أعمال الصرافة والعقار .

ولا تزاول الشركة الأنشطة التي تحتاج إلى تراخيص إلا بعد الحصول على التراخيص اللازمة من الجهات المختصة .

ثالثاً : المشاركة والإجماع وتملك الحصص في الشركات الأخرى :

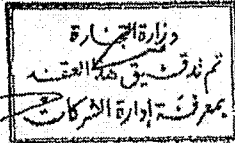
يجوز للشركة أن تمتلك الأسهم أو الحصص في شركات أخرى قائمة أو تندمج معها ولها حق الاشتراك مع الغير في تأسيس الشركات المساهمة أو ذات المسؤولية المحدودة لمزاولة نشاط مماثل أو متم لها أو أي نشاط آخر ذو علاقة مع الأغراض سالفة الذكر داخل المملكة أو خارجها ، كما يجوز للشركة أن تتصرف في هذه الأسهم أو الحصص على ألا يشمل ذلك الوساطة في تداولها .

رابعاً : المركز الرئيسي للشركة:

يكون المركز الرئيسي للشركة في المملكة العربية السعودية بمدينة الرياض ، وللشركة - بعد موافقة الشركين وجهة الاختصاص - الحق في افتتاح فروع لها داخل وخارج المملكة متى اقتضت مصلحة الشركة ذلك .

خامساً: مدة الشركة:

تأسست الشركة لمدة (٥٠) خمسين سنة ميلادية تبدأ من تاريخ قيدها بالمسجل التجاري، وتجدد تلقائياً لمدة أخرى مماثلة ما لم يخطر أحد الشركاء الآخرين برغبته في عدم الاستمرار ويكون ذلك قبل نهاية المدة الأصلية أو المجددة بسنة أشهر على الأقل بخطاب مسجل على عنوان الشرك الأخر .



مساهماً: رأس المال:

خُدد رأسمال الشركة بمليون (١,٠٠٠,٠٠٠) ريال سعودي مقسم إلى (١٠,٠٠٠) عشرة آلاف حصة نقدية متساوية القيمة ، قيمة كل حصة مائة (١٠٠) ريال ، تم توزيعها على الشريكين كالآتي:

رقم	اسم الشريك	عدد الحصص	قيمة الحصة الواحدة	الإجمالي ريال	النسبة المئوية
١	عبد الله بن حمود عبد الله الموليم	٥,٠٠٠	١٠٠	٥٠٠,٠٠٠	٥٠%
٢	ماجد بن عبيد سالم المزيني	٥,٠٠٠	١٠٠	٥٠٠,٠٠٠	٥٠%
	الإجمالي	١٠,٠٠٠	١٠٠	١,٠٠٠,٠٠٠	١٠٠%

ويقر الشركاء بأنه قد تم توزيع الحصص فيما بينهم وتم الوفاء بقيمتها كاملة وأردعت الحصص النقدية لدى أحد البنوك المعتمدة لذلك بموجب الشهادة الصادرة من البنك بهذا الخصوص.

مساهماً: زيادة أو تخفيض رأس المال:

يجوز بموافقة جميع الشركاء زيادة رأسمال الشركة إذا تمت الزيادة في رأسمال الشركة عن طريق رفع القيمة الاسمية لحصص الشركاء أو إذا تمت الزيادة في رأس المال عن طريق إصدار حصص جديدة مع إلزام جميع الشركاء بدفع قيمتها بنسبة مشاركة كل منهم في رأسمال الشركة . وباستثناء الحالتين المشار إليهما يجوز زيادة رأسمال الشركة بموافقة أغلبية الشركاء الذين يمثلون نصف رأس مال الشركة على الأقل.

كما يجوز بقرار من جمعية الشركاء تخفيض رأس المال بشرط ألا يقل عن الحد الأدنى ووفقاً للأوضاع التالية:-

أ) إذا كان تخفيض رأس المال نتيجة زيادته عن حاجة الشركة وجبت دعوة الدائنين إلى إيداء اعتراضاتهم عليه خلال ستين يوماً من تاريخ نشر قرار التخفيض في جريدة يومية توزع في المركز الرئيسي للشركة ، فإذا اعترض أحد منهم وقف الشركاء

وزارة التجارة
تم تزويد هذا المستند
بمعلومات إدارة الشركات

مستدائه في الميعاد المذكور وجب على الشركة أن تؤدي إليه دينه إذا كان حالاً أو تقديم ضمان كافٍ للوفاء به إذا كان آجلاً.
ب) إذا كان التخفيض نتيجة خسارة الشركة وبلغت الخسارة نصف رأس المال فلا يجوز إجراء التخفيض.

ثامناً : الحصاص :

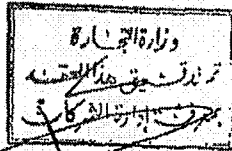
الحصاص قابلة للانتقال بين الشركاء وكذلك إلى ورثتهم الشرعيين ولا يجوز لأي شريك التنازل عن حصة أو أكثر للغير بعوض أو بغير عوض إلا بعد إخطار باقي الشركاء برغبته بهذا التنازل ، فإن أبدوا رغبة بالشراء وإلا جاز للشريك الراغب في التنازل عن بعض حصصه أو كلها التصرف فيها ، ومع ذلك يجوز لباقي الشركاء استرداد الحصة أو الحصاص التي يرغب أحد الشركاء في التنازل عنها للغير طبقاً لأحكام المادة (١٦٥) من نظام الشركات.

ثامناً : سجل الحصاص :

تعد الشركة سجلاً خاصاً بالحصاص يحدد به أسماء الشركاء وعدد الحصاص التي يمتلكها كل منهم وكافة التصرفات التي ترد على هذه الحصاص ولا ينفذ انتقال ملكية هذه الحصاص في مواجهة الشركة أو الغير إلا إذا تم قيد السبب النازل للملكية في السجل المذكور ويجب أن تشمل بيانات السجل على كافة البيانات التالية:

- ١) اسم الشريك ومهنته وجنسيته وعنوانه ورقم وتاريخ السجل المدني أو جواز السفر.
- ٢) عدد الحصاص وقيمتها التي يمتلكها في رأسمال الشركة.
- ٣) عدد الحصاص وقيمتها التي يتم التصرف فيها مع بيان نوع التصرف ... بيع أو شراء أو ميراث أو هبة إلى غير ذلك من تصرفات.
- ٤) اسم المتصرف والمتصرف إليه.
- ٥) تاريخ التصرف في الحصاص.
- ٦) مجموع ما يملكه الشريك من حصاص بعد إجراء التصرف وقيمتها.

ويتم ترقيم صفحات السجل المذكور ترقيماً متسلسلاً ، ولا يجوز نزع أي صفحة من صفحاته أو إجراء أي كشط أو تغيير في البيانات المدونة به.



عاشراً: إدارة الشركة:

(١) يدير الشركة مديرين اثنين مجتمعين ، يعينهما جمعية الشركاء منهم أو من الغير بعقد مستقل ، وتحدد في العقد صلاحياتهما ومدى تعيينهما ومكافأتهما وأرباحهما في الشركة وطريقة عمل المجلس . وللمديرين كافة السلطات والصلاحيات اللازمة لإدارة الشركة وتسيير الأعمال اليومية وتنفيذ سياسات وبرامج الشركة ، ولهما حق تمثيل الشركة في علاقاتها مع الغير وأمام القضاء ، ولهما حق توكيل الغير في كل أو جزء من صلاحياتهما كما لهما حق التوكيل في المرافعة والمدافعة عن الشركة .

(٢) عزل المديرين:

يجوز لجمعية الشركاء عزل المديرين المعينين في عقد مستقل دون إخلال بحقوقهم في التعويض إذا وقع العزل بغير مبرر مقبول للشركة.

حادي عشر: مراقبي الحسابات:

يكون للشركة مراقب حسابات تختاره جمعية الشركاء سنوياً بقرار يصدر منهم في جمعية الشركاء ويجب أن يكون من المحاسبين المرخص لهم بالعمل في المملكة وفقاً لأحكام نظام المحاسبين ، وعلى مراقب الحسابات ملاحظة تطبيق عقد الشركة ونظام الشركات ، وعليه مراجعة قوائم الجرد والحسابات الختامية السنوية وفحص الميزانية وتقديم تقرير سنوي عن ذلك إلى جمعية الشركاء ، وله في سبيل ذلك الاطلاع على جميع دفاتر الشركة ووثائقها والعقود التي تبرمها مع الغير وله أن يطلب الإيضاحات والبيانات التي يرى ضرورة الحصول عليها وتحدد جمعية الشركاء بقرار ملها أتعابه السنوية.

ثاني عشر: جمعية الشركاء:

تدعى جمعية الشركاء للاجتماع بناءً على طلب مديري الشركة أو مراقبي الحسابات للنظر في أي أمر يجب عرضه على الجمعية كما تدعى للاجتماع خلال الشهور الستة التالية لانتهاؤ السنة المالية للنظر في تقرير المديرين عن أعمال الشركة ومركزها المالي وكذلك تقرير مراقبي الحسابات واعتماد ميزانية الشركة واختصاصها بمعرفة إدارة الشركة.

الختامية وتقرير توزيع الأرباح وتعيين مراقب حسابات آخر أو إعادة تعيينه وتحديد أتعابه.

ثالث عشر : قرارات الشركاء:

تصدر قرارات الشركاء بالإجماع فيما يتعلق بتغيير جنسية الشركة أو زيادة الأعباء المالية للشركاء ، وفيما عدا ذلك يجوز تعديل عقد الشركة بموافقة أغلبية الشركاء الذين يمثلون ثلاثة أرباع رأس المال على الأقل ، ولا يجوز تعديل العقد بموافقة شريك واحد ولو كان يملك هذا النصاب أو أكثر ، وتصدر القرارات في المسائل التي لا تتعلق بتعديل عقد الشركة بموافقة الشركاء الذين يمثلون نصف رأس المال على الأقل ، وللشريك أن يوكل عنه من يراه لحضور اجتماع الشركاء وفي التصويت نيابة عنه وذلك بموجب توكيل مكتوب ، وتعد الشركة سجلاً خاصاً تكون فيه محاضر وقرارات جمعية الشركاء ويوقع الشركاء الحاضرون على المحاضر والقرارات المتخذة .

رابع عشر : السنة المالية:

- (أ) تبدأ السنة المالية الأولى للشركة من تاريخ قيدها بالسجل التجاري وتنتهي في ١٤/٠١/١٤٣١هـ الموافق ٢٠٠٩/١٢/٣١م وتكون كل سنة مالية بعد ذلك اثني عشر شهراً.
- (ب) يعد مدير الشركة خلال أربعة أشهر من انتهاء السنة المالية للشركة ميزانية صومية وحساب الأرباح والخسائر وتقريراً عن نشاط الشركة ومركزها المالي واقتراحاته بشأن توزيع الأرباح وعليه أن يرسل إلى كل شريك وإلى الإدارة العامة للشركات بوزارة التجارة والصناعة بنسخة من تلك الوثائق مع صورة من تقرير مراقب الحسابات وذلك خلال شهرين من تاريخ إعدادها.

خامس عشر : الأرباح والخسائر:

توزع أرباح الشركة السنوية الصافية بعد خصم المصروفات العمومية والتكاليف على النحو التالي:

- (أ) تجلب نسبة قدرها (١٠%) من الأرباح الصافية لتكوين الاحتياطي النظامي المنصوص عليه في المادة (١٧٦) من نظام الشركات ويجوز للشركة أن تكونت وزارة التجارة تم تدقيق هذا العقد بمعرفة إدارة الشركات

ب) الباقي يوزع على الشركاء بنسبة حصص كل منهم في رأس المال ما لم تقرر جمعية الشركاء تكوين احتياطات أخرى أو ترحيل رصيد الأرباح كلياً أو جزئياً للسنة المالية التالية .

ج) في حالة تحقيق خسائر وتحملها الشركاء بنسبة ما يملكه كل منهم من حصص في رأس المال أو يتم ترحيلها للسنة المالية التالية ولا يتم توزيع أرباح إلا بعد استهلاك تلك الخسارة . وإذا بلغت خسائر الشركة نصف رأسمالها وجب على مديري الشركة دعوة الشركاء للاجتماع خلال مدة لا تزيد على ثلاثين يوماً من تاريخ بلوغ الخسارة لهذا الحد للظفر في استمرار الشركة مع التزام الشركاء بدفع ديونها أو حلها ، ولا يكون قرار الشركاء في هذا الشأن صحيحاً إلا إذا صدر طبقاً للمادة (١٧٣) من نظام الشركات ويجب في جميع الأحوال شهر هذا القرار بالطرق المنصوص عليها في المادة (١٦٤) من نظام الشركات ، وإذا استمرت الشركة في مزاولة نشاطها دون صدور قرار باستمرارها بالشروط المتقدمه أو حلها ، أصبح الشركاء مسئولين بالتضامن عن سداد ما يستجد من ديون على الشركة وجاز لكل ذي مصلحة أن يطلب حلها .

مادسة عشر: انقضاء الشركة وتصفياتها:

تتقضي الشركة بأحد أسباب الانقضاء الواردة في المادة (١٥) من نظام الشركات وانقضائها تدخل في دور التصفية وفقاً لأحكام الباب الحادي عشر من نظام الشركات مع مراعاة أنه في حالة التصفية الاختيارية يلزم اتخاذ الآتي:

- ١) إعداد مركز مالي للشركة في تاريخ صدور قرار الشركاء بحل وتصفية الشركة معتمد من محاسب قانوني مرخص له بالعمل في المملكة بحيث يثبت قدرة الشركة على الوفاء بالتزاماتها وديونها تجاه الغير .
- ٢) سداد كافة حقوق الدائنين أو إبرام صلح معهم ، فإن تعذر ذلك فلا يتم تصفية الشركة إلا بعد صدور قرار من ديوان المظالم بشهر إفلاس الشركة بناء على طلب الدائنين أو بقرار من جمعية الشركاء وفقاً لنظام المحكمة التجارية .

مادسة عشر : الإخطارات:

توجه جميع الإخطارات فيما بين الشركاء أو بينهم وبين الشركة بخطابات مسجلة على عناوينهم المسببة في سجل الحصص لدى الشركة والموجودة بالمادة (٥) من هذا المقدم.

وزارة التجارة
تم اذقت بقى هذا العقد
بمعرفة إدارة الشركات

ثامن عشر: أحكام عامة:

- (١) تخضع الشركة لكافة الأنظمة سارية المفعول بالمملكة.
- (٢) كل ما لم يرد به نص في هذا العقد يطبق بشأنه نظام الشركات.

تاسع عشر: نسيخ العقد:

حُرر هذا العقد من خمس نسخ استلم كل شريك نسخة منه للعمل بموجبها والنسخ الأخرى لتقديمها للجهات المختصة لتقيد الشركة بالسجل التجاري وسجل الشركات ، هذا وقد فوض الشركاء السيد/ غاضم بن عبد الوهاب العيسى في إتمام الإجراءات النظامية اللازمة لتأسيس الشركة والمتابعة لدى الجهات المختصة والتوقيع نيابة عنهم فيما يختص بهذا الشأن .
والله الموفق .

الشريك الثاني

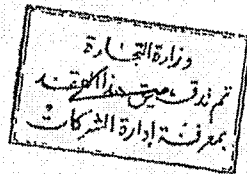
الشريك الأول

مكيه بن عبيد السلام المزني
التوقيع :
التاريخ :

عبد الله بن حمود عبد الله السويلم
التوقيع :
التاريخ :

الشاهد الثاني

الشاهد الأول



وزارة الأوقاف والشؤون الإسلامية
 الجزائر
 الحمد لله وحده وبعد: فإننا نعرض عليكم ملخص هذا العقد لدينا
 بحضور الأطراف المعنية ورؤسائهم على ذلك بالصحة عدد
 من المجلدات المكونة من ١٠ مجلدات، وعليه جرت التصديق،
 حرره في ١٢/١٢/٢٠٠٥ م. وعلى يدينا محمد ولد وصحبه وسلم
 كاتب العدل

عبد الله محمد بن عبد العزيز

عبد الحميد حاتم الحصيد



HHR-0345

Exhibit 6

In the name of Allah, Most Gracious, Most Merciful

With God's help and blessing, this agreement was concluded on 4/5/1429 AH [2008/5/9 AD] in Riyadh between:

First Party: His Royal Highness Prince Mohammed Bin Nayef Bin Abdulaziz Al Saud, hereinafter referred to in this agreement as "First Party or Chairman of the company's Board of Directors."

Second Party: represented by:

- 1- Mr. Abdullah Bin Hammoud Abdullah Alsowailem, Saudi national, under civil registry No. 1047378896.
- 2- Mr. Majed Bin Obaid Salem Al Muzaini, Saudi national, under civil registry No. 1003534763.

Together referred to in this agreement as "Second Party."

Preamble:

Based on the telegraphic Honorable Royal Direction No. 19134/[letter *ba'*] dated 17/12/1428 AH [2007/12/27 AD] addressed to His Royal Highness the Minister of Interior regarding the allowance mentioned in the Direction, which states the following in its second and third clauses:

"II- His Royal Highness the Deputy Minister of Interior for Security Affairs shall continue his assignment as the official directly responsible for managing and disbursing this allowance ... as required by the situation and interests at the time.

III- This allowance shall be utilized to establish and fund appropriate investment vehicles in the private sector, according to what His Highness deems to be in the best interest."

Whereas, in implementation of that, this agreement has been concluded for the purpose of investing the allowance mentioned in the Royal Direction through investment and commercial channels and toward the purposes that His Royal Highness (First Party) deems to achieve interests and bring appropriate investment returns, which shall not preclude that some purposes to be invested or traded in may be in the public interest and thus may be invested in, even if return on investment is not the goal.

Thus, the ownership of Sakab Saudi Holding Company Limited has been transferred to the Second Party. It is a limited liability company registered under commercial registry No. 1010249612

[two signatures]

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HHR-0347

dated 2/5/1429 AH [2008/5/7 AD] in the city of Riyadh. His Royal Highness (First Party), for the sake of interests, has decided that the company should be a joint venture in the names of the Second Party. Thus, this agreement was concluded between its two parties according to the following conditions:

- I- The above preamble shall be an integral part of this agreement.
- II- All parties signing this agreement acknowledge that this company's capital and all its investments, activities, and profits or losses are wholly owned, connect to, and revert to the allowance referenced in the aforementioned Royal Direction, and that Second Party's ownership of this company is a sham ownership arrangement.
- III- Money shall be managed in a commercial and investment capacity in the name of Sakab Saudi Holding Company Limited registered in the names of Mr. Abdullah Hammoud Alsowailam and Mr. Majed Obaid Al Muzaini (Second Party.)
- IV- Without prejudice to the employment contracts that regulate the relationship between the two parties, with the associated rights, benefits, and duties, the First Party may dismiss one or both members of Second Party and replace them with others in the ownership of the company as well as register it in the name of others, without any objection from either of them.
- V- The Second Party shall answer to the instructions and directives of the First Party, or whomever the First Party appoints from the Board of Directors, in managing the company's affairs, defining its purposes and the areas in which it shall operate or partner with others, and in all matters related to company management, investments, and spending from its accounts.
- VI- The First Party may appoint the members of Second Party as directors of the company, jointly or individually, or appoint any third party and grant them the necessary mandate to manage the company. The employment contract between the First Party and the Director (whether one or both members of Second Party, or any third party) shall define the Director's rights, benefits, duties, and obligations. The Director shall work in accordance with the administrative and investment powers granted to him by the First Party to manage the company so as to achieve its interest. When the Director is deemed to be using his independent reasoning, he shall bear no liability for his administrative and investment decisions unless he violates the First Party's instructions or in the event of abuse, negligence, or fraud.
- VII- Both members of Second Party shall be entitled to compensation as assessed by the First Party in return for registering the company in their names and using their names in this joint venture agreement. Both parties are aware that any profit or loss realized by Sakab Saudi Holding Company Limited or any of its sister companies shall accrue to the company, and Second Party shall bear no loss or liability that the company may incur. Without contradiction to the instances of liability mentioned in clause VI, First Party has indemnified Second Party against any loss or obligation that the company or Second Party may incur as a result of registering the company in the Second Party's name or against Second Party's performance of its work in managing the company's affairs.

[two signatures]



- VIII- A Board of Directors shall be formed for this company under the chairmanship of His Royal Highness (First Party) if required. The Board shall have the broadest powers and authorities necessary to manage the company and its investments; draw up the company's policies, programs, and purposes; approve its balance sheets and final accounts; appoint the company's auditor; and define the powers and authorities of the Executive Director(s) as well as the powers and authorities of Second Party. The Board may also appoint whomever it deems fit from its members to carry out executive work for the company.
- X- Taking into consideration the comprehensive authorization of His Royal Highness (First Party) under the Royal Direction, and the disbursement of the entire allowance and its proceeds according to what His Royal Highness deems to achieve interests, His Royal Highness (First Party) has decided to allocate 1% of the annual net profits to the Second Party for registering the ownership in their names and for their membership on the Board of Directors, on top of all remunerations and entitlements Second Party shall receive from the company under a contract concluded with it.
- XI- The Second Party shall be exempt from any obligations, liabilities, financial or legal transactions, any debts, and any obligations arising from any contracts concluded with third parties, be they companies, employees, or previous owners of the company, if any, as well as from other obligations that may have been caused previously by former partners in the company, or financial or legal claims originating subsequently or after liquidation of the company from creditors, taxes, or any governmental or non-governmental bodies, whether inside or outside the Kingdom.
- XII- Neither member of Second Party shall have the right to engage in any business that competes with the business of the company or any of its sister companies (whether in his direct or indirect capacity, and whether for himself or for a third party). Neither of them shall engage in any business that poses a conflict of interest with the business of the company and its sister companies, except with the consent of the First Party. In the event that either member of Second Party breaches his obligations in this clause, the company or the First Party may demand compensation from him or may consider the operations carried out for himself to have been carried out for the company.
- XIII- In the event that the company is liquidated for any reason whatsoever, whether by a decision of the First Party, due to the end of its purpose, or for any other reason, the Second Party shall be responsible before the First Party to carry out the official procedures required of it to liquidate and publicize the liquidation.
- XIV- The Second Party commits to maintain the confidentiality of this agreement and the confidentiality and privacy of the information or documents that they see or obtain due to their work,



[This line is missing: “and they shall not reveal or disclose them to any third party unless such disclosure is for a benefit”] required to accomplish their work. Moreover, they shall not keep any work papers for themselves, whether original or photocopied. This obligation shall continue even after the end of the term of this agreement or the extinction of the contractual relationship between the parties to this agreement.

XV- All disputes and conflicts that may arise between the parties to this agreement – God forbid – shall be resolved amicably. If this is not possible, they shall be settled by arbitration according to the Saudi Arbitration Law and its regulations.

XVI- This agreement has been executed in five original copies. Each partner has received a copy for his compliance. The witnesses have been authorized to attest, and all the parties have pledged to adhere to all the provisions of this agreement and abide by their contents.

Allah is the Arbiter of Success and He is the best of witnesses.

Second Party

[Signature]

Mr. Abdullah Bin Hammoud Alsowailem

[Signature]

Mr. Majed Bin Obaid Al Muzaini

First Party

[Signature]

His Royal Highness Prince Mohammed Bin Nayef Bin Abdulaziz Al Saud

[two signatures]

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HHR-0350



Certification of Translation

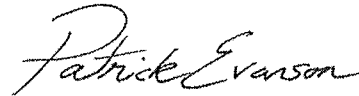


UNITED STATES OF AMERICA

January 11, 2021

This is to certify that the attached translation, 'Underlying Agreement Relating to Sakab Saudi Holding Company (DB330_R_00002624)' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

Linguistic Systems, Inc. adheres to an ISO-certified quality management system that ensures best practices are always followed in the selection of linguists skilled in both the languages and subject matters necessary for every translation.



Patrick Evanson
Production Manager
Linguistic Systems

 Linguistic Systems, Inc.

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HHR-0351

بسم الله الرحمن الرحيم

بحمد الله وتوفيقه ، تم إبرام هذه الاتفاقية في تاريخ ١٤٢٩/٥/٤ هـ في مدينة الرياض بين كل من :

الطرف الأول : صاحب السمو الملكي الأمير / محمد بن نايف بن عبد العزيز آل سعود ، . ويشار إليه في هذه الاتفاقية بـ " الطرف الأول أو رئيس مجلس إدارة الشركة " .

الطرف الثاني : والمتمثل بكل من :

- ١- الأستاذ / عبد الله بن حمود عبد الله السويلم ، سعودي الجنسية ، بموجب سجل مدني رقم (١٠٤٧٣٧٨٨٩٦) .
 - ٢- الأستاذ / ماجد بن عبيد سالم المزيني ، سعودي الجنسية ، بموجب سجل مدني رقم (١٠٠٣٥٣٤٧٦٣) .
- ويشار إليهما في هذه الاتفاقية بـ " الطرف الثاني" .

تمهيد:

استناداً إلى الأمر السامي الكريم البرقي رقم (١٩١٣٤/ب) وتاريخ ١٤٢٨/١٢/١٧ هـ الموجه إلى صاحب السمو الملكي وزير الداخلية بشأن المخصص المذكور بالأمر والذي نص في بنديه الثاني و الثالث على الآتي:
"ثانياً: يستمر تكليف صاحب السمو الملكي مساعد وزير الداخلية للشؤون الأمنية بوصفه المسؤول المباشر عن إدارة هذا المخصص والصراف منه وفقاً لما يتطلبه الوضع و تقتضيه المصلحة في حينه.
ثالثاً: تتم الاستفادة من هذا المخصص في انشاء و تمويل الوسائط الاستثمارية المناسبة في القطاع الخاص وفقاً لما يراه سموه محققاً للمصلحة".

وحيث أنه تنفيذاً لذلك فقد أبرمت هذه الاتفاقية بغرض استثمار المخصص المشار إليه في الأمر السامي بالطرق الاستثمارية و التجارية وفي شتى الأغراض التي يراها صاحب السمو الملكي (الطرف الأول) محققة للمصلحة و محققة للعائد الاستثماري المناسب، ولا يمنع أن تكون بعض الأغراض المراد الاستثمار أو الاتجار بها هي لتحقيق المصلحة العامة، وبالتالي يستثمر بها و إن لم يكن العائد الاستثماري هو الهدف.

فقد آلت إلى الطرف الثاني، ملكية شركة سكب السعودية القابضة المحدودة، شركة ذات مسؤولية محدودة، والمقيدة بالسجل التجاري رقم (١٠١٠٢٤٩٦١٢)

وتاريخ ١٤٢٩/٥/٢ هـ بمدينة الرياض، وقد رأى صاحب السمو الملكي (الطرف الأول) - لإعتبرات المصلحة - أن تكون هذه الشركة محاصة بأسماء الطرف الثاني ، وأبرمت هذه الاتفاقية لأجل ذلك بين طرفيها وفق الشروط الآتية :

أولاً: يعتبر التمهيد أعلاه جزء لا يتجزأ من هذه الاتفاقية .

ثانياً: يقر جميع الأطراف الموقعين على هذه الاتفاقية بأن رأسمال هذه الشركة وجميع استثماراتها وأنشطتها وأرباحها أو خسائرها مملوكة بالكامل وتخص وتعود إلى المخصص المشار إليه بالأمر السامي المذكور ، وأن ملكية هذه الشركة باسم الطرف الثاني سورية .

ثالثاً: يدار المال بصفة تجارية واستثمارية باسم شركة سكب السعودية القابضة المحدودة والمسجلة باسم كلا من السيدين / عبد الله حمود السويلم وماجد عبيد المزيني (الطرف الثاني) .

رابعاً: دون إخلال بعقود العمل التي تنظم العلاقة بين الطرفين بما لهم من حقوق ومزايا وبما عليهم من واجبات ، فإنه يحق للطرف الأول عزل كلا الطرفين أو أحدهما ، واستبدالهما بغيرهما في ملكية الشركة وتسجيلها باسم غيرهما دون أي اعتراض من أي منهما على ذلك .

خامساً: يأتمر الطرف الثاني بتعليمات وتوجيهات الطرف الأول أو من يكلفه من مجلس الإدارة ، في إدارة شؤون الشركة وتحديد أغراضها والمجالات التي تعمل بها أو تشارك الغير بها ، وفي كل ما يتعلق بأمور إدارة الشركة واستثماراتها والصرف من حساباتها .

سادساً: يحق للطرف الأول تعيين الطرف الثاني مديرين مجتمعين أو منفردين للشركة، أو تعيين أي شخص آخر ، ويمنحه التفويض اللازم لإدارة الشركة . ويحدد عقد العمل بين الطرفين (سواء أكان الطرف الثاني أو أحدهما أو أي من الغير) حقوق المدير ومزاياه وواجباته والتزاماته ،

ويعمل المدير وفق الصلاحيات الإدارية والاستثمارية الممنوحة له من الطرف الأول لإدارة الشركة بما يحقق مصلحتها ، ويعد المدير مجتهداً لا مسؤولية عليه في قراراته الإدارية والاستثمارية ، ما لم يخالف تعليمات الطرف الأول وفي حالة التفريط أو التقصير أو الغش

سابعاً: يستحق كلا الطرفين تعويضاً يقدره الطرف الأول ، وذلك لقاء تسجيل الشركة باسمهما واستخدام اسمهما في اتفاقية هذه المحاصة.

ثامناً: من المعلوم للطرفين أن أي ربح أو خسارة تحققه شركة سكب العودية القابضة المحدودة أو أي من الشركات الشقيقة لها ، فإنه يلحق بالشركة ، ولا يتحمل الطرف الثاني أي خسارة أو مسؤولية قد تلحق بالشركة . ودون تعارض مع حالات المسؤولية المذكورة في البند (سادساً) فقد ضمن الطرف الأول الطرف الثاني من أي خسارة أو التزامات قد تنشأ على الشركة أو على الطرف الثاني لقاء تسجيل الشركة باسم الطرف الثاني أو لقاء أدائه عمله في إدارة شؤون الشركة .

تاسعا: يشكل لهذه الشركة مجلس مديرين برئاسة صاحب السمو الملكي (الطرف الأول) إذا تطلب الأمر ذلك وتكون له أوسع الصلاحيات و السلطات اللازمة لإدارة الشركة و استثماراتها، ورسم سياسات و برامج و أغراض الشركة، واعتماد ميزانياتها و حساباتها الختامية ، وتعيين مراقب حسابات الشركة، وتحديد صلاحيات و سلطات المدير أو المدراء التنفيذيين للشركة وصلاحيات وسلطات الطرف الثاني. كما يجوز لمجلس المديرين تكليف من يرى من اعضائه بالقيام بأعمال تنفيذية لصالح الشركة.

عاشرا: مع الأخذ في الإعتبار التخويل الشامل لصاحب السمو الملكي (الطرف الأول) بموجب الأمر السامي و الصرف من كامل المخصص و ما ينتج عنه وفقا لما يراه سموه محققا للمصلحة، فإن سموه (الطرف الأول) قرر تخصيص ما نسبته (١٠%) من صافي الأرباح السنوية (للطرف الثاني) مقابل تسجيل الملكية باسمائهم و عضويتهم في مجلس الإدارة بالاضافة الى كافة المكافآت و المستحقات التي يستلمها من الشركة بموجب عقد مبرم معها.

حادي عشر: الطرف الثاني مُعفى من أية التزامات ومسؤوليات وتعاملات مالية أو قانونية أو أية ديون أو أية التزامات ناشئة من أية عقود مبرمة مع الغير سواء أكانوا شركات أو موظفين أو تجاه الملاك السابقين للشركة إن وجد، وغير ذلك من شتى الالتزامات التي قد تكون قد نشأت سابقا من قبل الشركاء السابقين للشركة ، أو مطالبات مالية أو قانونية لاحقة أو بعد تصفية الشركة من قبل دائنين أو ضرائب أو أي جهات حكومية أو غير حكومية سواء داخل المملكة العربية السعودية أو خارجها.

ثاني عشر: لا يحق لأي من الطرف الثاني مزاوله أي أعمال منافسة لأعمال الشركة أو أي من شركاتها الشقيقة (سواء بصفته المباشرة أو غير المباشرة ، وسواء لحسابه أو لحساب الغير) ، ولا يدخل أي منهم في أي أعمال فيها تعارض مصالح مع أعمال الشركة وشقيقاتها ، إلا بموافقة الطرف الأول على ذلك . وأنه في حال إخلال أي من الطرف الثاني بالتزاماته في هذا البند فإن للشركة أو للطرف الأول أن يطالبه بالتعويض أو أن يعتبر العمليات التي قام بها لحسابه الخاص قد تمت لحساب الشركة .

ثالث عشر: في حال تصفية الشركة لأي سبب كان ، سواء بقرار من الطرف الأول أو لانتهاه الغرض منها أو لغير ذلك من الأسباب ، فإن الطرف الثاني مسؤول أمام الطرف الأول باتخاذ الإجراءات الرسمية المطلوبة منه للتصفية وإشهارها .

رابع عشر: يلتزم الطرف الثاني بالمحافظة على سرية هذه الاتفاقية ، وعلى سرية وخصوصية المعلومات أو المستندات التي يطلعان أو يحصلان عليها بمناسبة عملهما

يقتضيها إنجاز العمل ، كما أن عليهما ألا يحتفظا لنفسيهما بأي ورقة " أصلية أو صورة" من أوراق العمل ، ويستمر هذا الالتزام حتى بعد انتهاء أجل هذه الاتفاقية أو انقضاء العلاقة التعاقدية بين طرفيها .

خامس عشر: كافة المنازعات والخلافات التي قد تنشأ بين طرفي هذه الاتفاقية – لا سمح الله – تحل وديا ، وإذا ما تعذر ذلك فإنها تسوى بالتحكيم بموجب نظام التحكيم السعودي ولوائحه .

سادس عشر: حررت هذه الاتفاقية من خمس نسخ أصلية سلمت لكل طرف نسخة للعمل بموجبها ، وقد أذن للشهود أن يشهدوا ، وقد تعهد جميع الأطراف بالتقيد بجميع بنود هذه الاتفاقية والالتزام بمضمونها .

والله الموفق وهو خير الشاهدين .

الطرف الثاني



والأستاذ / ماجد بن عبيد المزيني



الأستاذ / عبد الله بن حمود السويلم

الطرف الأول



صاحب السمو الملكي الأمير / محمد بن نايف بن عبد العزيز آل سعود

Exhibit 7

Sakab Saudi Holding Company (LLC)
Riyadh – Kingdom of Saudi Arabia
Financial Statements and Auditor's Report
As it is on 31/12/2012 AD

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Sakab Saudi Holding Company (LLC)
Riyadh – Kingdom of Saudi Arabia
Financial Statements and Auditor's Report
As it is on 31/12/2012 AD

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Auditor's Report

We have reviewed the statement of financial position of Sakab Saudi Holding Company (LLC) as it is on 31/12/2012 AD, as well as the income statement, the statement of change in partners' Equities and their cash flow for the fiscal year ending on that date, as well as the appended notes from No. 1 to No. 10, which are an integral part of these financial statements and shall be read in conjunction with them and prepared by the Company in accordance with Article 175 of the Company's law. They are provided to us with all the information and data we requested. Our audit was conducted in accordance with generally accepted auditing standards, which included examining the books and accounting records, and other audit procedures that we deemed necessary in such cases to form a reasonable degree of conviction that would enable us to express an opinion on the financial statements in light of all the information and notes that we requested and obtained from the Company's management.

In our opinion, the financial statements as a whole:

1. show fairly the financial position of Sakab Saudi Holding Company (LLC) as it is on 31/12/2012 AD, the results of its business, its cash flows for the fiscal year ending on that date in light of the presentation and disclosure of information contained in the financial statements in accordance with the generally accepted accounting standards appropriate to the Company's circumstances.
2. comply with the requirements of the Company's regime regarding the preparation and presentation of financial statements.

Riyadh on: 11/07/1434

Corresponding to: 21/05/2013

Office: Ismail Legal Accountants
[Signature]
Mohamed Abdelsamea Ismail
Entry No. 202

[Seal: Ismail Office - License No. 202 - Administration Consultants Administration Consultants - Lic. 82 - Authorised Translator - Lic. 172 – Accountants and Legal Auditors]

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Sakab Holding Company (LLC)
Riyadh – Kingdom of Saudi Arabia
Financial Statement as it is on 31/12/2012 AD

Assets	Note	<u>Saudi Riyal</u>	<u>Saudi Riyal</u>
Current Assets		2012	2011
Cash		2,591,191	2,172,764
Other Receivables and Debit Balances	4	233,463	214,087
Total Current Assets		2,824,654	2,386,851
Net Fixed Assets	5	242,604	262,282
Net Incorporation Expenses	6	215,777	239,753
Total Assets		3,283,035	2,888,886
Liabilities and Partners' Equities			
Current Liabilities			
Other Payable and Debit Balances	7	180,546	16,000
Total Current Liabilities		180,546	16,000
Partners' Equities			
Capital	8	1,000,000	1,000,000
Partners' current Accounts		270,009	691,538
Statutory Reserve		433,782	248,371
Net Year Profit		1,398,698	932,977
Total Partners' Equities		3,102,489	2,872,886
Total Liabilities and Partners' Equities		3,283,035	2,888,886

(Appended Notes are an integral part of these financial statements)

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Sakab Holding Company
(Limited Liability Company)
Riyadh – Kingdom of Saudi Arabia
Income Statement of the year from 01/01/2012 AD to 31/12/2012 AD

Index	Note	<u>Saudi Riyal</u> 2012	<u>Saudi Riyal</u> 2011
Revenues	(9)	16,817,250	7,175,418
Gross Profit		16,817,250	2,278,532
Deducting: General and administrative Expenses and Depreciation			
General and administrative Expenses	(10)	(15,167,481)	(6,064,472)
Depreciation Premium		(41,684)	(48,304)
Amortization Premium		(23,976)	(26,001)
Profit before Reservation		1,584,109	1,036,641
Statutory Reserves 10%		(185,411)	(103,664)
Year's Net Profit		1,398,698	932,977

(Appended Notes are an integral part of these financial statements)

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Sakab Holding Company
(Limited Liability Company)

Riyadh – Kingdom of Saudi Arabia

Statement of Changes in Partners' Equities for the year ended on 31/21/2012 AD

Index	Capital	Partners' Current Account	Statutory Reserves	Retained Profits	Total
Balance at the beginning of the Year	1,000,000	691,538	248,371	932,977	2,872,886
Partners' Current Account	000	(421,529)	000	000	(421,529)
Statutory Reserves	000	000	185,411	000	185,411
Dividends	000	000	000	(932,977)	(932,977)
Year's Net Profit	000	000	000	1,398,698	1,398,698
Balance at the end of the Year	1,000,000	270,009	433,782	1,398,698	3,102,489

(Appended Notes are an integral part of these financial statements)

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Sakab Holding Company
(Limited Liability Company)
Riyadh – Kingdom of Saudi Arabia
Statement of Cash Flow in Partners' Equities as on 31/21/2012 AD

Index	<u>Saudi Riyal</u>	<u>Saudi Riyal</u>
	2012	2011
First: Operating Activities:		
Year Net Profit	1,398,698	932,977
Non-cash Items		
Depreciation Premium	41,684	48,304
Amortization Premium	23,976	26,001
Change in Assets and Operating Liabilities		
Change in Operating Current Assets	(19,376)	83,277
Change in Operating Current Liabilities	164,547	4,000
Net Cash from Operating Activities	1,609,529	1,094,559
Second: Investment Activities		
Change in fixed Assets	(22,007)	000
Change in Incorporation Expenses	000	(11,508)
Net Cash from Investment Activities	(22,007)	(11,508)
Third: Financing Activities		
Change in Partners' current Accounts	(421,529)	(2,148,281)
Change in Statutory Reserves	185,411	103,664
Dividends	(932,977)	(580,047)
Net Cash from Financing Activities	(1,169,095)	(2,624,664)
Net Change in Cash Flows	418,427	(1,541,613)
Cash Balance at the beginning of the Year	2,172,764	3,714,377
Cash Balance at the end of the Year	2,591,191	2,172,764

(Appended Notes are an integral part of these financial statements)

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Sakab Holding Company (LLC)
Riyadh – Kingdom of Saudi Arabia
Notes to the Financial Statements as it is on 31/12/2012 AD

1- Summary:

Name: Sakab Saudi Holding Company

Legal Form: a Limited Liability Company

Commercial Registry: The Company was registered under Commercial Registry No. 1010249612 issued from Riyadh on 02/05/1429 AH, corresponding to 07/05/2008.

Activity: Participating in companies at a percentage enabling the Company to control such companies; maintaining computers, their spare parts, and computer services (applied systems and databases); wholesale and retail trade in foodstuffs, computers, their spare parts, wired communication equipment and devices; contracting works in buildings, electrical, mechanical and electronic works; and urban planning.

2- Significant Accounting policies Adopted:

- The Financial statements presented in Saudi Riyal have been prepared as per the accounting standards generally accepted in the Kingdom of Saudi Arabia and the standard of presentation and disclosure.
- The company presents the fixed assets at historical cost, and the declining balance method of depreciation is followed in the recognized percentages.
- For the purpose of preparing cash flows statements, cash, and cash equivalents include the balances of cash in hand and unrestricted current accounts with banks.
- Zakat allocation shall be measured in the financial statements pursuant to the terms and conditions of the obligation of Zakat in the Kingdom of Saudi Arabia.

3- General:

- The numbers presented in the financial statements have been rounded to the nearest whole number in Saudi Riyal.

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Sakab Holding Company (LLC)

Riyadh – Kingdom of Saudi Arabia

Notes to the Financial Statements as it is on 31/12/2012 AD - Continued

4- Other Receivables and Debit Balances	Saudi Riyal
Accounts Payable	233,463
Total	233,463

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Sakab Holding Company (LLC)
Riyadh – Kingdom of Saudi Arabia
Notes to the Financial Statements as it is on 31/12/2012 AD - Continued

5- Net Fixed Assets:

Index	Last Year Residual Value	Additions	50% of Addition	Current Year Residual Value	Depreciation Premium	Net Value before 50% of Addition	Net Value after 50 of Additions
Cars	38,439	000	000	38,439	9,610	28,829	28,829
Furniture	176,070	3,050	1,525	177,595	17,760	159,835	161,360
Office Equipment and Computers	35,412	18,957	9,479	44,891	11,223	33,668	43,146
Telephone Exchange and Phones	3,525	000	000	3,525	882	2,643	2,643
Electric Devices	8,835	000	000	8,835	2,209	6,626	6,626
Total	262,281	22,007	11,004	273,285	41,684	231,601	242,604

6- Net Incorporation Expenses:

Total	239,753	000	000	239,753	23,976	215,777	215,777
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Sakab Holding Company (LLC)
Riyadh – Kingdom of Saudi Arabia
Notes to the Financial Statements as it is on 31/12/2012 AD - Continued

7- Accounts Payable and Miscellaneous:	Saudi Riyal
Accounts Payable	164,546
Accrued Expenses	16,000
Total	180,546

8- Capital: The Capital of the company has been set to 1,000,000 Saudi Riyal (Only one million Saudi Riyal) divided into (10,000) share cash of equal value. The value of each share is 100 Riyal (Hundred Riyal) and the shares were divided upon the partners as follows:

Name of the Partner	Number of Shares	Value of Share in Saudi Riyal	Total in Saudi Riyal
Abdullah bin Hamoud Abdullah Al Suwailem	5,000	100	500,000
Majid bin Obaid Salem Al Muzaini	5,000	100	500,000
Total	10,000		1,000,000

9- Revenues:	Saudi Riyal
Technology Control Company Limited	16,174,135
Metaj Arabia for General Contracting	643,115
Total	16,817,250

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Sakab Holding Company (LLC)

Riyadh – Kingdom of Saudi Arabia

Notes to the Financial Statements as it is on 31/12/2012 AD - Continued

Index	<u>Saudi Riyal</u>	<u>Saudi Riyal</u>
10- Administrative and General Expenses	<u>2012</u>	<u>2011</u>
Salaries and Wages	8,433,600	5,682,986
Rents	2,326,732	159,689
Government Fees	28,261	39,116
Mail and Telephone	99,990	57,111
Stationary and Publications	96,265	44,667
Electricity and Water	50,750	19,658
Hosting and Reception	27,518	10,587
Marketing and Advertisement	29,861	50,658
Solicitation	1,880,000	000
Allowances	1,348,602	000
Training Courses	24,820	000
Medical Insurance	790,513	000
Travel and Transport	30,569	000
Total	15,167,481	6,064,472

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UNITED STATES OF AMERICA

December 1, 2020

This is to certify that the attached translation, 'Sakab Saudi Saudi Holding Company Financial Statements for 2012' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

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Production Manager

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شركة سكب السعودية القابضة
(شركة ذات مسؤولية محدودة)
الرياض - المملكة العربية السعودية
القوائم المالية وتقرير مراقب الحسابات
كما هي في ٣١/١٢/٢٠١٧م

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مجموعة إسمايل الاستشارية
الرياض - تلفون : ٤٦٣٣٦٢٣ - فاكس : ٤٦٣٠٤١٣ - تلفون : ٤٦٢٨٦٧٥
فرع الخبر - تلفون : ٠٣ / ٨٩٦٢٥٩٠ - فاكس : ٠٣ / ٨٩٦٧١٩٦

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شركة سكب السعودية القابضة
(شركة ذات مسؤولية محدودة)
الرياض - المملكة العربية السعودية
القوائم المالية وتقدير مراقب الحسابات
كما هي في ٢٠١٢/١٢/٣١ م

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مجموعة إسماعيل للاستشارات
الرياض - تلفون : ٤٦٣٣٦٢٣ - فاكس : ٤٦٣٠٤١٣ - تلفون : ٤٦٢٨٨٧٥
حرس الخيبر - تلفون : ٠٣ / ٨٩٦٢٥٩٠ - فاكس : ٠٣ / ٨٩٦٧١٩٦



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محاسبون ومراجعون قانونيون - ترخيص ٢٠٢

مستشارون إداريون - ترخيص ٨٢

ترجمة معتمدة - ترخيص ١٧٢

دراسات ونظم

تقرير مراقبي الحسابات

المحترمين

السادة / شركة سكب السعودية القابضة

الرياض / المملكة العربية السعودية

السلام عليكم ورحمة الله

لقد قمنا بمراجعة قائمة المركز المالي لشركة سكب السعودية القابضة (شركة ذات مسؤولية محدودة) كما في ٢٠١٢/١٢/٣١م وكذلك قائمة الدخل وقائمة التغير في حقوق الشركاء وتدقيقاتها النقدية عن السنة المالية المنتهية في ذلك التاريخ وكذا الإيضاحات المرفقة من رقم (١) وحتى رقم (١٠) والتي تعتبر جزءاً لا يتجزأ من هذه القوائم المالية. وتقرأ معها والمعدة من قبل الشركة وفقاً لنص المادة (١٧٥) من نظام الشركات والمقدمة لنا مع كافة المعلومات والبيانات التي طلبناها. وقد جرت مراجعتنا وفقاً لمعايير المراجعة المتعارف عليها والتي اشتملت على فحص الدفاتر والسجلات المحاسبية وإجراءات المراجعة الأخرى التي رأيناها ضرورية في مثل تلك الأحوال لتكوين درجة معقولة من القناعة تمكننا من إبداء الرأي حول القوائم المالية في ضوء كافة المعلومات والإيضاحات التي طلبناها وحصلنا عليها من إدارة الشركة.

وفي رأينا أن القوائم المالية ككل :-

١/ تظهر بعدل المركز المالي لشركة سكب السعودية القابضة (شركة ذات مسؤولية محدودة) كما في ٢٠١٢/١٢/٣١م ونتائج أعمالها وتدقيقاتها النقدية عن السنة المالية المنتهية في ذلك التاريخ في ضوء العرض والإفصاح للمعلومات التي تحتوي عليها القوائم المالية وفقاً للمعايير المحاسبية المتعارف عليها و الملائمة لظرف الشركة .

٢/ تتفق مع متطلبات نظام الشركات فيما يتعلق بإعداد وعرض القوائم المالية .

الرياض في : ١١/٠٧/١٤٣٤هـ

الموافق : ٢١/٠٥/٢٠١٢م

مكتب / إسماعيل محاسبون قانونيون

محمد عبد السميع إسماعيل
قيد رقم (٢٠٢)





شركة سكب السعودية القابضة
(شركة ذات مسئولية محدودة)
الرياض - المملكة العربية السعودية
قائمة المركز المالي كما في ٢٠١٢/١٢/٣١ م

ريال سعودي	ريال سعودي	إيضاح	الموجــــــــــــــــودات
٢٠١١ م	٢٠١٢ م		الموجودات المتداولة
٢,١٧٢,٧٦٤	٢,٥٩١,١٩١		النقدية
٢١٤,٠٨٧	٢٣٣,٤٦٣	(٤)	الذمم والأرصدة المدينة الأخرى
٢,٣٨٦,٨٥١	٢,٨٢٤,٦٥٤		إجمالي الموجودات المتداولة
٢٦٢,٢٨٢	٢٤٢,٦٠٤	(٥)	صافي الموجودات الثابتة
٢٣٩,٧٥٣	٢١٥,٧٧٧	(٦)	صافي مصاريف التأسيس
٢,٨٨٨,٨٨٦	٣,٢٨٣,٠٣٥		إجمالي الموجودات
			المطلوبات و حقوق الشركاء
			المطلوبات المتداولة
١٦,٠٠٠	١٨,٠٥٤٦	(٧)	الذمم والأرصدة الدائنة الأخرى
١٦,٠٠٠	١٨,٠٥٤٦		إجمالي المطلوبات المتداولة
			حقوق الشركاء
١,٠٠٠,٠٠٠	١,٠٠٠,٠٠٠	(٨)	رأس المال
٦٩١,٥٣٨	٢٧٠,٠٠٩		جاري الشركاء
٢٤٨,٣٧١	٤٣٣,٧٨٢		الاحتياطي النظامي
٩٣٢,٩٧٧	١,٣٩٨,٦٩٨		صافي أرباح العــــــــــــــــام
٢,٨٧٢,٨٨٦	٣,١٠٢,٤٨٩		إجمالي حقوق الشركاء
٢,٨٨٨,٨٨٦	٣,٢٨٣,٠٣٥		إجمالي المطلوبات وحقوق الشركاء

(الإيضاحات المرفقة تشكل جزءاً مكملًا لهذه القوائم المالية)

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مجموعة إسماعيل الاستشارية

الرياض - تلفون: ٤٦٣٣٦٢٣ - فاكس: ٤٦٣٠٤١٣ - تلفون: ٤٦٢٨٦٧٥
فرع الخبر - تلفون: ٠٣ / ٨٩٦٢٥٩٠ - فاكس: ٠٣ / ٨٩٦٧١٩٦



HHR-0373



شركة سكب السعودية القابضة
(شركة ذات مسئولية محدودة)
الرياض - المملكة العربية السعودية
قائمة الدخل عن السنة من ٢٠١٢/٠١/٠١ م إلى ٢٠١٢/١٢/٣١ م

ريال سعودي	ريال سعودي	إيضاح	البيان
٢٠١١ م	٢٠١٢ م		
٧,١٧٥,٤١٨	١٦,٨١٧,٢٥٠	(٩)	الإيرادات
٢,٢٧٨,٥٣٢	١٦,٨١٧,٢٥٠		مجموع الإيرادات
			ناقصا :-
(٦,٠٦٤,٤٧٢)	(١٥,١٦٧,٤٨١)	(١٠)	المصاريف العمومية والإدارية والإستهلاكات
(٤٨٠,٣٠٤)	(٤١,٦٨٤)		المصاريف العمومية والإدارية
(٢٦,٠٠١)	(٢٣,٩٧٦)		قسط الإهلاك
١,٠٣٩,٦٤١	١,٥٨٤,١٠٩		قسط الاداء
(١٠٢,٦٦٤)	(١٨٥,٤١١)		الريج قبل الاحتياطي
٩٣٢,٩٧٧	١,٣٩٨,٦٩٨		الاحتياطي النظامي ١٠%
			صافي أرباح العم

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مجموعة إسماعيل الاستشارية

الرياض - تلفون: ٤٦٣٣٦٢٣ - فاكس: ٤٦٣٠٤١٣ - تلفون: ٤٦٢٨٦٧٥
فرع الخبر - تلفون: ٠٣ / ٨٩٦٢٥٩٠ - فاكس: ٠٣ / ٨٩٦٧١٩٦

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شركة سكب السعودية القابضة
(شركة ذات مسئولية محدودة)
الرياض - المملكة العربية السعودية
قائمة التغير في حقوق الشركاء للسنة المنتهية في ٢٠١٢/١٢/٣١ م

البيانات	رأس المال	جاري الشركاء	احتياطي نظمي	الأرباح المبقاة	الإجمالي
الرصيد في بداية العام	١,٠٠٠,٠٠٠	٦٩١,٥٢٨	٢٤٨,٣٧١	٩٣٢,٩٧٧	٢,٨٧٢,٨٧٦
جاري الشركاء	٠٠٠	(٤٢١,٥٢٩)	٠٠٠	٠٠٠	(٤٢١,٥٢٩)
الاحتياطي النظامي	٠٠٠	٠٠٠	١٨٥,٤١١	٠٠٠	١٨٥,٤١١
توزيعات الأرباح	٠٠٠	٠٠٠	٠٠٠	(٩٣٢,٩٧٧)	(٩٣٢,٩٧٧)
صافي أرباح العام	٠٠٠	٠٠٠	٠٠٠	١,٣٩٨,٦٩٨	١,٣٩٨,٦٩٨
الرصيد في نهاية العام	١,٠٠٠,٠٠٠	٢٧٠,٠٠٩	٤٣٣,٧٨٢	١,٣٩٨,٦٩٨	٣,١٠٢,٤٨٩

(الإيضاحات المرفقة تشكل جزءاً مكملًا لهذه القوائم المالية)

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مجموعة إسماعيل للاستشارات

الرياض - تلفون: ٤٦٣٣٦٢٣ - فاكس: ٤٦٣٠٤١٣ - تلفون: ٤٦٢٨٦٧٥
فرع الخبر - تلفون: ٠٣ / ٨٩٦٢٥٩٠ - فاكس: ٠٣ / ٨٩٦٧١٩٦

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شركة سكب السعودية القابضة
(شركة ذات مسئولية محدودة)
الرياض - المملكة العربية السعودية
قائمة التدفق النقدي كما في ٢٠١٢/١٢/٣١ م

ريال سعودي	ريال سعودي	الدينار
٢٠١١ م	٢٠١٢ م	أولاً : الأنشطة التشغيلية :-
٩٣٢,٩٧٧	١,٣٩٨,٦٩٨	صافي أرباح العم
٤٨,٣٠٤	٤١,٦٨٤	البود الغير النقدي
٢٦,٠٠١	٢٣,٩٧٦	قسط الإام
		قسط الإطفاء
٨٣,٢٧٧	(١٩,٣٧٦)	التغير في الموجودات والمطلوبات التشغيلية
٤,٠٠٠	١٦٤,٥٤٧	التغير في الموجودات المتداولة التشغيلية
١,٠٩٤,٥٥٩	١,٦٠٩,٥٢٩	التغير في المطلوبات المتداولة التشغيلية
		صافي النقدية الناتجة من الأنشطة التشغيلية
		ثانياً : الأنشطة الاستثمارية :-
٠٠٠	(٢٢,٠٠٧)	التغير في الموجودات الثابتة
(١١,٥٠٨)	٠٠٠	التغير في مصاريف التأسيس
(١١,٥٠٨)	(٢٢,٠٠٧)	صافي النقدية الناتجة من الأنشطة الاستثمارية
		ثالثاً : الأنشطة التمويلية :-
(٢,١٤٨,٢٨١)	(٤٢١,٥٢٩)	التغير في جاري الشركاء
١٠٣,٦٦٤	١٨٥,٤١١	التغير في الاحتياطي النظامي
(٥٨,٠٠٤٧)	(٩٣٢,٩٧٧)	توزيعات الأرباح
(٢,٦٢٤,٦٦٤)	(١,١٦٩,٠٩٥)	صافي النقدية الناتجة من الأنشطة التمويلية
(١,٥٤١,٦١٣)	٤١٨,٤٢٧	صافي التغير في التدفقات النقدية
٣,٧١٤,٣٧٧	٢,١٧٢,٧٦٤	رصيد النقدية في بداية العام
٢,١٧٢,٧٦٤	٢,٥٩١,١٩١	رصيد النقدية في نهاية العام

(الإيضاحات المرفقة تشكل جزءاً مكملاً لهذه القوائم المالية)

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مجموعة إسمايل للاستشارات

الرياض - تلفون : ٤٦٣٣٦٢٣ - فاكس : ٤٦٣٠٤١٣ - تلفون : ٤٦٢٨٦٧٥
فرع الخبر - تلفون : ٠٣ / ٨٩٦٢٥٩٠ - فاكس : ٠٣ / ٨٩٦٧١٩٦

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HHR-0376



شركة سكب السعودية القابضة
(شركة ذات مسؤولية محدودة)
الرياض - المملكة العربية السعودية
الإيضاحات حول القوائم المالية كما في ٢٠١٢/١٢/٣١ م

١ - نبذة مختصرة :-

- الاسم :- شركة سكب السعودية القابضة .
الكيان القانوني :- شركة ذات مسؤولية محدودة .
السجل التجاري :- تم تسجيل الشركة بموجب السجل التجاري رقم ١٠١٠٢٤٩٦١٢ صادر من الرياض بتاريخ ١٤٢٩/٠٥/٠٢ هـ .
النشاط :- المشاركة في الشركات بنسبة تمكنها من السيطرة علي تلك الشركات وصيانة أجهزة الحاسب الآلي وقطع غيارها وخدمات الحاسب الآلي (نظم تطبيقية وقواعد معلومات) وتجارة الجملة والتجزئة في المواد الغذائية و أجهزة الحاسب الآلي وقطع غيارها و أجهزة ومعدات الاتصالات السلكية و أعمال المقاولات في المباني الاعمال الكهربائية والميكانيكية والالكترونية وتخطيط المدن .

٢ - أهم السياسات المحاسبية المتبعة :

- * / تم إعداد القوائم المالية المبينة بالريال السعودي وفقا للمعايير المحاسبية المتعارف عليها في المملكة العربية السعودية ومعيار العرض والإفصاح .
* / تظهر الشركة الموجودات الثابتة بالكلفة التاريخية ويتم إتباع الاستهلاك بطريقة القسط المتناقص وبالنسب المئوية المتعارف عليها .
* / لأهداف إعداد قائمة التدفقات النقدية ، يتألف بند النقد والنقد المماثل من أرصدة النقد في الصناديق والحسابات الجارية غير المقيدة الاستخدام لدى البنوك .
* / يتم قياس مخصص الزكاة الشرعية في القوائم المالية وفقا لأحكام وقواعد فريضة الزكاة في المملكة العربية السعودية .

٣ - م :-

* / تم تقريب الأرقام الواردة في القوائم المالية لأقرب ريال سعودي صحيح .

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Khubar Branch - Tel. : 03 / 8962590 - Fax : 03 / 8967196

مجموعة إسمايل الاستشارية

الرياض - تلفون: ٤٦٣٣١٢٣ - فاكس: ٤٦٣٠٤١٣ - تلفون: ٤٦٢٨٦٧٥
فروع الخبر - تلفون: ٨٩٦٢٥٩٠ / ٠٣ - فاكس: ٨٩٦٧١٩٦ / ٠٣



HHR-0377



شركة سكب السعودية القابضة
(شركة ذات مسؤولية محدودة)
الرياض - المملكة العربية السعودية
تابع الإيضاحات حول القوائم المالية كما في ٢٠١٢/١٢/٣١ م

ريال سعودي	٤- الذمم والأرصدة المدينة الأخرى :
٢٣٣,٤٦٣	ذمم مدينة
٢٣٣,٤٦٣	الإجمالي

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مجموعة إسماعيل الاستشارية
الرياض - تلفون : ٤٦٣٦٧٣ - فاكس : ٤٦٣٠٤١٣ - تلفون : ٤٦٢٨٦٧٥
فرع الخبر - تلفون : ٨٩٦٢٥٩٠ / ٠٣ - فاكس : ٨٩٦١٩٦٦ / ٠٣

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شركة سكب السعودية القابضة
 (شركة ذات مسئولية محدودة)
 الرياض - المملكة العربية السعودية
 تاريخ الإيضاحات حول القوائم المالية كما هي في ٢٠١٢/١٢/٣١ م

٥- صافي الموجودات الثابتة :

البيانات	العام الماضي	الإضافات	الإضافات	باقي القيمة	قسط الإهلاك	صافي القيمة قبل الإهلاك	صافي القيمة بعد الإهلاك
سيارات	٣٨,٤٣٩	٠٠٠	٠٠٠	٣٨,٤٣٩	٩,٢١٠	٢٨,٨٢٩	٢٨,٨٢٩
أثاث ومفروشات	١٧٦,٠٧٠	٢,٠٥٠	١,٥٢٥	١٧٧,٥٩٥	١٧,٤٦٠	١٥٩,٨٣٥	١٦١,٣٦٠
أجهزة مكتبية وحاسبات	٣٥,٤١٢	١٨,٩٥٧	٩,٤٧٩	٤٤,٨٩١	١١,٢٢٣	٣٣,٦٦٨	٤٣,١٤٦
مستقر الآت وهو التوقف	٢,٥٢٥	٠٠٠	٠٠٠	٢,٥٢٥	٨٨٢	٢,٦٤٣	٢,٦٤٣
أجهزة كهربائية	٨,٨٣٥	٠٠٠	٠٠٠	٨,٨٣٥	٢,٢٠٩	٦,٦٢٦	٦,٦٢٦
الإجمالي	٢٢٢,٢٨١	٢٢,٠٠٧	١١,٠٠٤	٢٧٣,٢٨٥	٤١,٦٨٤	٢٣١,٦٠١	٢٤٢,٦٠٤

٦- صافي مصادر التأسيس :

الإجمالي	٢٣٩,٧٥٣	٠٠٠	٠٠٠	٢٣٩,٧٥٣	٢٣,٩٧٦	٢١٥,٧٧٧	٢١٥,٧٧٧
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مجموعة إسماعيل الاستشارات

الرياض - تلفون: ٤٦٣٣٦٢٣ - فاكس: ٤٦٣٠٤١٣ - تلفون: ٤٦٢٨٦٧٥
 فرع الخبـر - تلفون: ٠٣ / ٨٩٦٢٥٩٠ - فاكس: ٠٣ / ٨٩٦٧١٩٦



HHR-0379



شركة سكب السعودية القابضة
(شركة ذات مسؤولية محدودة)
الرياض - المملكة العربية السعودية
تابع الإيضاحات حول القوائم المالية كما في ٢٠١٢/١٢/٣١م

ريال سعودي	٧- الذمم والأرصدة الدائنة الأخرى :
١٦٤,٥٤٦	ذمم دائمة
١٦,٠٠٠	مصاريف مستحقة
١٨٠,٥٤٦	الإجمالي

٨- رأس المال : حدد رأسمال الشركة بـ (١,٠٠٠,٠٠٠) ريال سعودي
(واحد مليون ريال سعودي لا غير) مقسمة إلى (١٠,٠٠٠) حصة نقدية متساوية القيمة
قيمة كل حصة ١٠٠ ريال (مائة ريال) تم توزيعها على الشركاء كالتالي :-

اسم الشريك	عدد الحصص	قيمة الحصة ريال سعودي	المجموع ريال سعودي
عبدالله حمود عبدالله المويبل	٥,٠٠٠	١٠٠	٥٠٠,٠٠٠
ماجد عبيد سالم المزينة	٥,٠٠٠	١٠٠	٥٠٠,٠٠٠
الإجمالي	١٠,٠٠٠		١,٠٠٠,٠٠٠

ريال سعودي	٩- الأيادي زادات :
١٦,١٧٤,١٣٥	شركة تحكم التقنية المحدودة
٦٤٣,١١٥	شركة ميتاج العربية للمقاولات العامة
١٦,٨١٧,٢٥٠	الإجمالي

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مجموعة إسماعيل للاستشارات

الرياض - تلفون : ٤٦٣٣٦٢٣ - فاكس : ٤٦٣٠٤١٣ - تلفون : ٤٦٢٨٦٧٥
فرع الخبر - تلفون : ٠٣ / ٨٩٦٢٥٩٠ - فاكس : ٠٣ / ٨٩٦٧١٩٦



HHR-0380



شركة سكب السعودية القابضة
(شركة ذات مسؤولية محدودة)
الرياض - المملكة العربية السعودية
تابع الإيضاحات حول القوائم المالية كما في ٢٠١٢/١٢/٣١

البيان	ريال سعودي	ريال سعودي
١٠٠ - مصاريف إدارية وعمومية :	٢٠١١	٢٠١٢
رواتب وأجور	٥,٦٨٢,٩٨٦	٨,٤٣٣,٦٠٠
إيجارات	١٥٩,٦٨٩	٢,٣٢٦,٧٣٢
رسوم حكومية	٣٩,١١٦	٢٨,٢٦١
بريد وهاتف	٥٧,١١١	٩٩,٩٩٠
قرطاسيه ومطبوعات	٤٤,٦٦٧	٩٦,٢٦٥
كهرباء ومياه	١٩,٦٥٨	٥٠,٧٥٠
ضيافة واستقبال	١٠,٥٨٧	٢٧,٥١٨
إعلانات ودعاية	٥٠,٦٥٨	٢٩,٨٦١
استقطاب	٠٠٠	١,٨٨٠,٠٠٠
بدلات	٠٠٠	١,٣٤٨,٦٠٢
توريات تدريبية	٠٠٠	٢٤,٨٢٠
تأمين طبي	٠٠٠	٧٩٠,٥١٣
سفر وانتقال	٠٠٠	٣٠,٥٦٩
الإجمالي	٦,٠٦٤,٤٧٢	١٥,١٦٧,٤٨١

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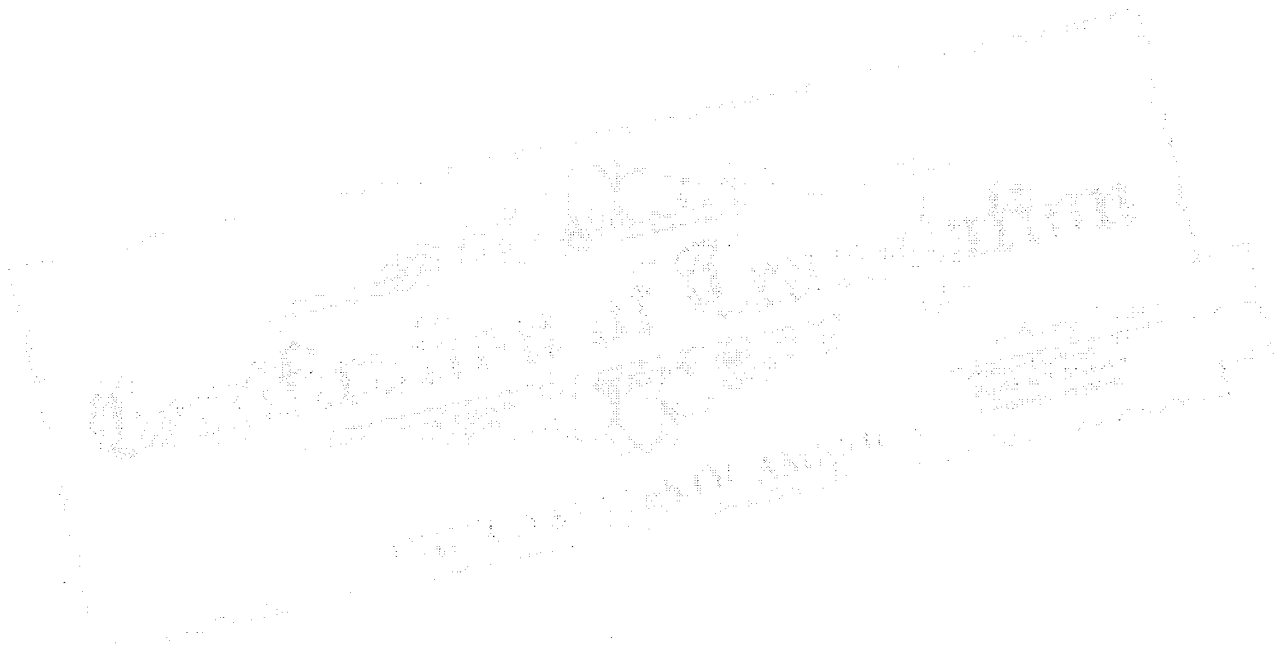
Riyadh - Tel.: 4633623 - Fax: 4630413 - Tel.: 4628675
Khobar Branch - Tel.: 03 / 8962590 - Fax: 03 / 8967196

مجموعة إسماعيل الاستشارية

الرياض - تلفون: ٤٦٣٣٦٢٣ - فاكس: ٤٦٣٠٤١٣ - تلفون: ٤٦٢٨٦٧٥
فرع الخبر - تلفون: ٠٣ / ٨٩٦٢٥٩٠ - فاكس: ٠٣ / ٨٩٦٧١٩٦

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HHR-0381



Sakab Saudi Holding Company
Limited Liability Company
Riyadh – Kingdom of Saudi Arabia
Financial Statements and Auditor's Report
Accounts on 12/31/2013

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Auditor's Report

From the Office of Mohamed Abdullah Milaat

Certified Accountant

To the respected gentlemen / Sakab Saudi Holding Company

Peace, and Allah's mercy and blessings be upon you

Scope of Audit: We have audited the Statement of Financial Position of Sakab Saudi Holding Company as of 12/31/2013, as well as Income Statement, Cash Flow Statement, Statement of Changes in Equity for the fiscal year ending on that date, and the clarifications from number (1) to number (10) which are considered part of these statements prepared by the company according to Article 175 of the Companies Law and presented to us along with all the information and data we requested. Our audit was in accordance with the generally accepted auditing standards and included examining the accounting records and other procedures we deemed necessary to form a reasonable degree of conviction that enables us to express an opinion on the financial statements.

Absolute Opinion: It's our opinion that the above mentioned financial statements as a whole:

- 1- Fairly show the financial position of Sakab Saudi Holding Company as of 12/31/2013, as well as its business results and cash flow for the fiscal year ending on that date, in light of the presentation and disclosure of the information contained in the financial statements and in accordance with the generally accepted accounting standards appropriate to the company's circumstances.
- 2- Conform to the requirements of the Companies Law and the Company's Articles of Association regarding the preparation and presentation of the financial statements.

Note: The comparison figures are checked by another colleague.

Date: 09/24/2014

Signature: [Signature]

[Stamp]

License No.: (144) on 30/07/1404 H [May 30, 1984]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

Statement of Financial Position as of 12/31/2013

Statement	Clarification	2013 H Riyal		2012 H Riyal
<u>Assets:</u>				
<u>Current Assets:</u>				
- Cash in the fund and at banks	(4)	4,196,273.00		2,591,191.00
- Diverse debtors		275,662.00		233,463.00
Total current assets			4,471,935.00	2,824,654.00
<u>Non-current Assets:</u>				
- Fixed assets – Book Value	(5)		248,962.00	242,604.00
- Investments in subsidiary companies	(6)		3,743,757.00	-----
- Incorporation expenses – Book Value			191,801.00	215,777.00
Total of Assets			8,656,455.00	3,283,035.00
<u>Liabilities:</u>				
<u>Current Liabilities:</u>				
- Other credit balances	(7)	205,652.00		180,546.00
- Zakat provision	(8)	-----		-----
Total Liabilities			205,652.00	180,546.00
<u>Equity:</u>				
- Capital	(9)	1,000,000.00		1,000,000.00
- Additional capital		232,705.00		270,009.00
- Reserve requirement		500,000.00		433,782.00
- Retained earnings		6,718,098.00		1,398,698.00
Net Equity			8,450,803.00	3,102,489.00
Total Liabilities and Equity			8,656,455.00	3,283,035.00

** The attached clarifications are an integral part of this statement

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

Statement	Clarification	2013 H Riyal		2012 H Riyal
- Revenue:			30,019,677.00	16,817,250.00
To be deducted: Cost of revenue			-----	-----
- Operating Expenses			30,019,677.00	16,817,250.00
Gross Income				
To be deducted:				
- General and administrative expenses	(10)	23,166,383.00		15,167,481.00
- Depreciation of fixed assets		45,002.00		41,684.00
- Amortization of incorporation expenses		23,976.00		23,976.00
Net income for the year before Zakat			(23,235,361.00)	(15,233,141.00)
To be deducted: Zakat			6,784,316.00	1,584,109.00
Net income for the year before reserve requirement			-----	-----
To be deducted: Reserve requirement			6,784,316.00	1,584,109.00
Net income for the year			(66,216.00)	(185,411.00)
			6,718,098.00	1,398,698.00

** The attached clarifications are an integral part of this statement

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

Statement of Cash Flow for the Fiscal Year Ending on 12/31/2013

Statement	2013 H Riyal	2012 H Riyal
**Net Income for the year	3,718,098.00	1,398,698.00
To be added:		
- Depreciations – amortizations	68,978.00	
Adjusted net income	6,787,076.00	65,660.00
<u>*Cash flow from operational activities:</u>		1,464,358.00
- Increase in other debit balances	(42,199.00)	(19,736.00)
- Increase in other credit balances	25,106.00	164,547.00
Net cash flow from operational activities	(17,093.00)	1,609,529.00
<u>*Cash flow from investment activities:</u>		
- Increase in fixed assets	(51,360.00)	(22,007.00)
- Increase in contributions from subsidiary companies	(3,743,757.00)	-----
- Increase in expenses of incorporation	-----	-----
Net cash flow from investment activities	(3,795,117.00)	(22,007.00)
<u>*Cash flow from financing activities:</u>		
- Distributed profits	(1,398,698.00)	(932,977.00)
- Increase in additional capital	(37,304.00)	(421,529.00)
- Increase in reserve requirement	66,218.00	185,411.00
Net cash flow from financing activities	(1,369,784.00)	(1,169,095.00)
- Net cash flow at the end of the year	1,605,082.00	418,427.00
- Cash balance and cash equivalents at the beginning of the year	2,591,191.00	2,172,764.00
- Cash balance and cash equivalents at the end of the year	4,196,273.00	2,591,191.00

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

Statement of Changes in Equity for the Fiscal Year Ending on 12/31/2013

Statement	Capital	Additional Capital	Reserve Requirement	Retained Earnings	Total
Balance on 01/01/2012	1,000,000.00	691,538.00	248,371.00	932,977.00	2,782,886.00
Increase in Additional Capital	-----	(421,529.00)	-----	-----	(421,529.00)
Increase in Reserve Requirement	-----	-----	185,411.00	-----	185,411.00
Distributed Profits	-----	-----	-----	(932,977.00)	(932,977.00)
Net Income for the year	-----	-----	-----	1,398,698.00	1,398,698.00
Balance on 12/31/2012	1,000,000.00	270,009.00	433,782.00	1,398,698.00	3,102,489.00
Balance on 01/01/2013	1,000,000.00	270,009.00	433,782.00	1,398,698.00	3,102,489.00
Increase in Additional Capital	-----	(37,304.00)	-----	-----	(37,304.00)
Increase in Reserve Requirement	-----	-----	66,218.00	-----	66,218.00
Distributed Profits	-----	-----	-----	(1,398,698.00)	(1,398,698.00)
Net Income for the year	-----	-----	-----	6,718,098.00	6,718,098.00
Balance on 12/31/2013	1,000,000.00	232,705.00	500,000.00	6,718,098.00	8,450,803.00

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

Clarifications on Statements for the Fiscal Year Ending on 12/31/2013

1) Company Profile:

Trade Name: Sakab Saudi Holding Company.
Commercial Register: 1010249612
Date and Place of Issuance: Issued from the Ministry of Commerce and Industry branch in Riyadh on 02/05/1429 H [May 7, 2008]
Business Activity: Partnership in companies at a rate that enables it to control those companies, maintenance of computers, their spare parts, and computer services (application systems and information databases,) wholesale and retails trade in foodstuffs, computers and their spare parts, and wireless communication devices and equipment, contracting works in buildings, electrical, mechanical, and electronic works, and city planning.

2) Most Critical Accounting Policies:

Financial statements have been prepared in accordance with the standards issued by the Saudi Organization for Certified Public Accountants. The following is a summary of the most important accounting policies used.

a. Basis for Presenting Financial Statements:

Financial statements are prepared on a historical cost basis. The company follows the accrual basis and on the assumption of continuity, and is in line with the generally accepted accounting principles.

b. Provision for End of Service Gratuity:

There is no provision for the amounts payable in exchange for the end of service indemnity for the employees for the accrued periods of their services to the company, and the payment is charged to the expense account in the year in which it is paid.

c. Fixed Assets:

Fixed assets are recorded at the cost of their acquisition and are depreciated using the straight-line methods at rates that are compatible with their nature.

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Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

d. Zakat:

Islamic Zakat is calculated according to the Zakat and income regulations for each financial period on the basis of the accrual principle and it is shown in a separate item in the income statement.

e. Reserve Requirement:

In line with the requirements of the Companies Law in the Kingdom of Saudi Arabia, the company creates a legal reserve of 10% of the net income, and the company may stop this reserve when it reaches 50% of the capital.

f. Proof of Transactions in Foreign Currencies:

The company maintains its accounts in Saudi Riyals, and transactions in foreign currencies are recorded in the books on the basis of the exchange rates in effect on the date of the transactions. The assets and liabilities balances of a monetary nature in foreign currencies are evaluated at the end of the fiscal year on the basis of the exchange rates in effect on that date.

g. Inventory:

Inventory is valued on the basis of cost of market price, whichever is lower and according to the weighted average cost.

h. Revenues:

Revenues are recorded according to the accrual principle.

i. General and Administrative Expenses:

General and administrative expenses are the expenses of the administrative and financial departments.

j. Operational Expenses:

Are the expenses that are spent directly on projects.

3) Fiscal Year:

The company's fiscal year starts from the beginning of January and ends at the end of December of each year.

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Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

4) Statement of Cash on Hand and at Banks:

Statement	2013 H Riyal	2012 H Riyal
Fund	190.00	-----
Commercial Banks	4,196,083.00	2,591,191.00
Total	4,196,083.00	2,591,191.00

5) Statement of Investments in Subsidiary Companies:

Statement	2013 H Riyal	2012 H Riyal
Technology Control Company Limited	22,620,373.00	16,174,135.00
Metaj Arabia	7,399,304.00	643,115.00
Total	30,019,677.00	16,817,250.00

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

6) Fixed Assets Statement:

Asset	Rate	Cost on 01/01/2013	Additions	Cost on 12/31/2013	Accumulated Depreciation on 01/01/2013	General Depreciation	Accumulated Depreciation on 12/31/2013	Net Book Value on 12/31/2013	Net Book Value on 12/31/2012
Cars	25%	38,439.00	14,500.00	52,939.00	9,610.00	9,822.00	19,432.00	33,507.00	28,829.00
Furniture	15%	179,120.00	30,660.00	209,780.00	17,760.00	19,854.00	37,614.00	172,166.00	161,360.00
Office Equipment Centrals and Phones	15%	54,369.00	6,200.00	60,569.00	11,223.00	12,355.00	23,578.00	36,991.00	43,146.00
Electrical Devices	15%	3,525.00	-----	3,525.00	882.00	882.00	1,764.00	1,761.00	2,643.00
	15%	8,835.00	-----	8,835.00	2,209.00	2,089.00	4,298.00	4,537.00	6,626.00
Total		284,288.00	51,360.00	335,648.00	41,684.00	45,002.00	86,686.00	248,962.00	242,604.00

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

7) Statement of Other Credit Balances:

Statement	2013 H Riyal	2012 H Riyal
Diverse Creditors	181,652.00	164,546.00
Accrued Expenses	24,000.00	16,000.00
Total	205,652.00	180,546.00

8) Statement of Zakat Provision:

a. Calculating Zakat Provision

Statement	2013 H Riyal
Net income for the year	6,784,316.00
Capital	1,000,000.00
Profits in subsidiary companies whose Zakat has already been paid	(6,784,316.00)
Partners' current account	232,705.00
Total [Zakat] pool	1,232,705.00
To be deducted:	
Net fixed assets	(3,743,757.00)
Investments in subsidiary companies	(248,962.00)
Net [Zakat] pool	(2,760,014.00)
Zakat at 2.5%	-----

b. Movement of Zakat Provision:

Balance at the beginning of the year	-----
To be added: Provision made during the year	-----
To be deducted: Provision paid during the year	-----
Balance of provision at the end of the year	-----

[Stamp]

Sakab Saudi Holding Company
Riyadh – Kingdom of Saudi Arabia

9) Capital Statement:

The company's capital was set at (1,000,000.00) Riyals, one hundred thousand Saudi Riyals divided into cash shares of (10,000.00) shares of equal value, each share of (100) Riyals was distributed to the partners as follows:

#	Name	Number of Shares	Value of Each Share	Total Value of Shares
1	Abdullah Bin Hmoud Abdullah al-Swailem	5,000.00	100	500,000.00
2	Majed Bin Obaid Salem al-Muzaini	5,000.00	100	500,000.00
		10,000.00	100	1,000,000.00

10) Statement of General and Administrative Statement:

Statement	2013 H Riyal	2012 H Riyal
Salaries, wages and the like	12,922,541.00	8,433,600.00
Rents	3,975,221.00	2,326,732.00
Government fees	33,652.00	28,261.00
Mail and phone	104,578.00	99,990.00
Stationary and prints	105,366.00	96,265.00
Electricity and water	55,321.00	50,750.00
Hospitality and reception	31,258.00	27,518.00
Advertising	35,987.00	29,861.00
Labor recruitment	2,985,000.00	1,880,000.00
Allowances	1,925,362.00	1,348,602.00
Training courses	35,221.00	24,820.00
Medical insurance	911,254.00	790,513.00
Travel and relocation	45,622.00	30,569.00
Total	23,166,383.00	15,167,481.00

[Stamp]



Certification of Translation



UNITED STATES OF AMERICA

December 1, 2020

This is to certify that the attached translation, 'Sakab Saudi Saudi Holding Company Financial Statements for 2013' is, to the best of my knowledge and belief, a true and accurate translation from Arabia into English.

Linguistic Systems, Inc. adheres to an ISO-certified quality management system that ensures best practices are always followed in the selection of linguists skilled in both the languages and subject matters necessary for every translation.



Patrick Evanson

Production Manager

Linguistic Systems



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Certifications: ISO 9001 • ISO 17100 • ISO 18587 • ISO 27001

MOHAMED A. MILAAT

Certified Accountant & Auditor

License No. 144



محمد عبد الله ملاحط

محاسب ومراجع قانوني

ترخيص رقم ١٤٤

جدة - شارع الستين - مركز الجزيرة - عمارة رقم (١) - الدور الرابع - مكتب رقم ١٤٢ - من طابق ١٧٧٢ جدة ٢١٤٨٢ - هاتف ٤٤٤٠٤ / ٦٦٠٩٤٦ - فاكس ٦٦٧٢٤٨٨
Jeddah - Al Steen St. - Al Jazrah Center - Building No. (1) - Forth Floor - Office, 142 - P.O.Box 12731 Jeddah 21483 - Tel: 6605505 / 6609456 - Fax: 6673488

شركة سكب السعودية القابضة
ذات مسئولية محدودة
الرياض . المملكة العربية السعودية
القوائم المالية وتقرير مراقب
الحسابات في ٢٠١٣/١٢/٣١ م

المحتويات

٢	١- تقرير مراقب الحسابات.....
٣	٢- قائمة المركز المالي في ٢٠١٣/١٢/٣١.....
٤	٣- قائمة الدخل عن السنة المالية المنتهية في ٢٠١٣/١٢/٣١.....
٥	٤- قائمة التدفقات النقدية عن السنة المالية المنتهية في ٢٠١٣/١٢/٣١.....
٦	٥- قائمة التغير في حقوق الملكية عن السنة المالية المنتهية في ٢٠١٣/١٢/٣١.....
٧	٦- إيضاحات حول القوائم عن السنة المالية المنتهية في ٢٠١٣/١٢/٣١.....



تقرير مراقب الحسابات

المحاسب القانوني
المحترمين

من مكتب محمد عبد الله ملعاط
إلى السادة / شركة سكب السعودية القابضة

السلام عليكم ورحمة الله وبركاته ،،،،

نطاق المراجعة: لقد راجعنا قائمة المركز المالي لشركة سكب السعودية القابضة كما هي عليه في ٢٠١٣/١٢/٣١ وقائمة الدخل وقائمة التدفق النقدي وقائمة التغير في حقوق الملكية للسنة المالية المنتهية في ذلك التاريخ والإيضاحات من رقم (١) إلى رقم (١٠) المعتره جزءا من هذه القوائم المعدة من قبل الشركة وفقا لنص المادة ١٧٥ من نظام الشركات والمقدمة لنا مع كافة المعلومات والبيانات التي طلبناها. وكانت مراجعتنا وفقا لمعايير المراجعة المتعارف عليها واشتملت على فحص السجلات المحاسبية وللإجراءات الأخرى التي رأيناها ضرورية لتكوين درجة معقولة من القناعة تمكننا من إبداء الرأي على القوائم المالية .

رأي مطلق : وفي رأينا أن القوائم المالية المذكورة أعلاه ككل :

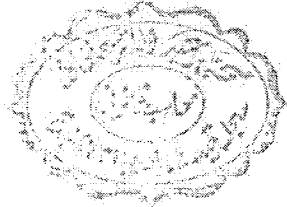
- ١ - تظهر بعدل المركز المالي لشركة سكب السعودية القابضة كما هو في ٢٠١٣/١٢/٣١ ونتائج أعمالها وتدفعاتها النقدية للسنة المالية المنتهية في ذلك التاريخ ، في ضوء العرض والإفصاح للمعلومات التي تحتوي عليها القوائم المالية ووفقا لمعايير المحاسبة المتعارف عليها الملائمة لظروف الشركة.
- ٢ - تتفق مع متطلبات نظام الشركات والنظام الأساسي للشركة فيما يتعلق بإعداد وعرض القوائم المالية.

لفت انتباه : - أرقام المقارنة مدققة من قبل زميل آخر.

التاريخ : ٢٤/٠٩/٢٠١٤م

التوقيع :

ترخيص رقم : (١٤٤) في ٣٠/٠٧/١٤٠٤هـ



شركة سكب السعودية القابضة
الرياض . المملكة العربية السعودية

قائمة المركز المالي في ٣١ / ١٢ / ٢٠١٣م

٢٠١٢ ريال هـ	٢٠١٣ ريال هـ	إيضاح	البيان
			الأصول :
			الأصول المتداولة :
٢.٥٩١.١٩١.٠٠		(٤)	- نقدية بالصندوق ولدى البنوك
٢٣٣.٤٦٣.٠٠			- مدينون متنوعون
٢.٨٢٤.٦٥٤.٠٠	٤.٤٧١.٩٣٥.٠٠		مجموع الأصول المتداولة
			أصول غير متداولة :
٢٤٢.٦٠٤.٠٠	٢٤٨.٩٦٢.٠٠	(٥)	- أصول ثابتة - قيمة دفترية
-----	٣.٧٤٣.٧٥٧.٠٠	(٦)	- استثمارات في شركات تابعة
٢١٥.٧٧٧.٠٠	١٩١.٨٠١.٠٠		- مصاريف التأسيس - قيمة دفترية
٣.٢٨٣.٠٣٥.٠٠	٨.٦٥٦.٤٥٥.٠٠		مجموع الأصول
			الخصوم :
			خصوم متداولة :
١٨٠.٥٤٦.٠٠		(٧)	- أرضة دائنة أخرى
-----		(٨)	- مخصص زكاة شرعية
١٨٠.٥٤٦.٠٠	٢٠٥.٦٥٢.٠٠		إجمالي الخصوم
			حقوق الملكية :
١.٠٠٠.٠٠٠.٠٠		(٩)	- رأس المال
٢٧٠.٠٠٩.٠٠			- رأس مال إضافي
٤٣٣.٧٨٢.٠٠			- احتياطي قانوني
١.٣٩٨.٦٩٨.٠٠			- أرباح مبقاة
٣.١٠٢.٤٨٩.٠٠	٨.٤٥٠.٨٠٣.٠٠		صافي حقوق الملكية
٣.٢٨٣.٠٣٥.٠٠	٨.٦٥٦.٤٥٥.٠٠		مجموع الخصوم و حقوق الملكية

** الإيضاحات المرفقة جزء لا يتجزأ من هذا البيان



شركة سكب السعودية القابضة
الرياض، المملكة العربية السعودية

قائمة الدخل عن السنة المالية المنتهية في ٣١/١٢/٢٠١٣م

٢٠١٢م ريال	٢٠١٣م ريال	إيضاح	البيان
١٦.٨١٧.٢٥٠.٠٠	٣٠.٠١٩.٦٧٧.٠٠		- الإيرادات :
-----	-----		يخصم : تكلفة الإيرادات
١٦.٨١٧.٢٥٠.٠٠	٣٠.٠١٩.٦٧٧.٠٠		- مصاريف التشغيل
			إجمالي الدخل
١٥.١٦٧.٤٨١.٠٠	٢٣.١٦٦.٣٨٣.٠٠	(١٠)	يخصم:
٤١.٦٨٤.٠٠	٤٥.٠٠٢.٠٠		- المصروفات العمومية و الإدارية
٢٣.٩٧٦.٠٠	٢٣.٩٧٦.٠٠		- استهلاك الأصول الثابتة
(١٥.٢٣٣.١٤١.٠٠)	(٢٣.٢٣٥.٣٦١.٠٠)		- إطفاء مصاريف التأسيس
١.٥٨٤.١٠٩.٠٠	٦.٧٨٤.٣١٦.٠٠		صافي دخل السنة قبل الزكاة شرعية
-----	-----		يخصم: زكاة شرعية
١.٥٨٤.١٠٩.٠٠	٦.٧٨٤.٣١٦.٠٠		صافي دخل السنة قبل الاحتياطي القانوني
(١٨٥.٤١١.٠٠)	(٦٦.٢١٨.٠٠)		يخصم : احتياطي قانوني
١.٣٩٨.٦٩٨.٠٠	٦.٧١٨.٠٩٨.٠٠		صافي دخل السنة

* * الإيضاحات المرفقة جزء لا يتجزأ من هذا البيان



شركة سكب السعودية القابضة

الرياض . المملكة العربية السعودية

قائمة التدفقات النقدية عن السنة المالية المنتهية في ٣١/١٢/٢٠١٣م

٢٠١٢م ريال	٢٠١٣م ريال	البيان
١.٣٩٨.٦٩٨.٠٠٠	٣.٧١٨.٠٩٨.٠٠٠	**صافي دخل السنة
٦٥.٦٦٠.٠٠٠	٦٨.٩٧٨.٠٠٠	يضاف : - استهلاكات - اطفاءات
١.٤٦٤.٣٥٨.٠٠٠	٦.٧٨٧.٠٧٦.٠٠٠	صافي الدخل المعدل
(١٩.٧٣٦.٠٠٠)	(٤٢.١٩٩.٠٠٠)	**التدفقات النقدية من الأنشطة التشغيلية :
١٦٤.٥٤٧.٠٠٠	٢٥.١٠٦.٠٠٠	- الزيادة في أرصدة مدينة أخرى
١.٦٠٩.٥٢٩.٠٠٠	(١٧.٠٩٣.٠٠٠)	- الزيادة في أرصدة دائمة أخرى
(٢٢.٠٠٧.٠٠٠)	(٥١.٣٦٠.٠٠٠)	صافي التدفقات النقدية من الأنشطة التشغيلية
-----	(٣.٧٤٣.٧٥٧.٠٠٠)	**التدفقات النقدية من الأنشطة الاستثمارية :
-----	-----	- الزيادة في الأصول الثابتة
(٢٢.٠٠٧.٠٠٠)	(٣.٧٩٥.١١٧.٠٠٠)	- الزيادة في مساهمات شركات تابعة
(٩٣٢.٩٧٧.٠٠٠)	(١.٣٩٨.٦٩٨.٠٠٠)	- الزيادة في مصاريف التأسيس
(٤٢١.٥٢٩.٠٠٠)	(٣٧.٣٠٤.٠٠٠)	صافي التدفقات النقدية من الأنشطة الاستثمارية
١٨٥.٤١١.٠٠٠	٦٦.٢١٨.٠٠٠	**التدفقات النقدية من الأنشطة التمويلية :
(١.١٦٩.٠٩٥.٠٠٠)	(١.٣٦٩.٧٨٤.٠٠٠)	- أرباح موزعة
٤١٨.٤٢٧.٠٠٠	١.٦٠٥.٠٨٢.٠٠٠	- الزيادة في رأس مال اضافي
٢.١٧٢.٧٦٤.٠٠٠	٢.٥٩١.١٩١.٠٠٠	- الزيادة في الاحتياطي القانوني
٢.٥٩١.١٩١.٠٠٠	٤.١٩٦.٢٧٣.٠٠٠	صافي التدفقات النقدية من الأنشطة التمويلية
		- صافي التدفق النقدي في نهاية السنة
		- رصيد النقد و النقد المماثل في بداية السنة
		- رصيد النقد و النقد المماثل في نهاية السنة



شركة سكب السعودية القابضة
الرياض، المملكة العربية السعودية

قائمة التغير في حقوق الملكية عن السنة المالية المنتهية في ٣١/١٢/٢٠١٣ م

البيان	رأس المال	رأس المال الاضافي	احتياطي قانوني	أرباح مبقاة	إجمالي
الرصيد في ١/١/٢٠١٢ م	١.٠٠٠.٠٠٠.٠٠٠	٦٩٦.٥٣٨.٠٠٠	٢٤٨.٣٧١.٠٠٠	٩٣٢.٩٧٧.٠٠٠	٢.٧٨٢.٨٨٦.٠٠٠
الزيادة في رأس المال الاضافي	-----	(٤٢١.٥٢٩.٠٠٠)	-----	-----	(٤٢١.٥٢٩.٠٠٠)
الزيادة في الاحتياطي القانوني	-----	-----	١٨٥.٤١١.٠٠٠	-----	١٨٥.٤١١.٠٠٠
أرباح موزعة	-----	-----	-----	(٩٣٢.٩٧٧.٠٠٠)	(٩٣٢.٩٧٧.٠٠٠)
صافي دخل السنة	-----	-----	-----	١.٣٩٨.٦٩٨.٠٠٠	١.٣٩٨.٦٩٨.٠٠٠
الرصيد في ٣١/١٢/٢٠١٢ م	١.٠٠٠.٠٠٠.٠٠٠	٢٧٠.٠٠٩.٠٠٠	٤٣٣.٧٨٢.٠٠٠	١.٣٩٨.٦٩٨.٠٠٠	٣.١٠٢.٤٨٩.٠٠٠
الرصيد في ١/١/٢٠١٣ م	١.٠٠٠.٠٠٠.٠٠٠	٢٧٠.٠٠٩.٠٠٠	٤٣٣.٧٨٢.٠٠٠	١.٣٩٨.٦٩٨.٠٠٠	٣.١٠٢.٤٨٩.٠٠٠
الزيادة في رأس المال الاضافي	-----	(٣٧.٣٠٤.٠٠٠)	-----	-----	(٣٧.٣٠٤.٠٠٠)
الزيادة في الاحتياطي القانوني	-----	-----	٦٦.٢١٨.٠٠٠	-----	٦٦.٢١٨.٠٠٠
أرباح موزعة	-----	-----	-----	(١.٣٩٨.٦٩٨.٠٠٠)	(١.٣٩٨.٦٩٨.٠٠٠)
صافي دخل السنة	-----	-----	-----	٦.٧١٨.٠٩٨.٠٠٠	٦.٧١٨.٠٩٨.٠٠٠
الرصيد في ٣١/١٢/٢٠١٣ م	١.٠٠٠.٠٠٠.٠٠٠	٢٣٢.٧٠٥.٠٠٠	٥٠٠.٠٠١.٠٠٠	٦.٧١٨.٠٩٨.٠٠٠	٨.٤٥٠.٨٠٣.٠٠٠



شركة سكب السعودية القابضة
الرياض . المملكة العربية السعودية

إيضاحات حول القوائم المالية عن السنة المالية المنتهية في ٣١/١٢/٢٠١٣م

(١) لبذة عن الشركة :

الاسم التجاري : شركة سكب السعودية القابضة.

السجل التجاري : ١٠١٠٢٤٩٦١٢

تاريخه وجهة إصداره : صادر من فرع وزارة التجارة والصناعة بالرياض بتاريخ ١٤٢٩/٠٥/٠٢هـ.

النشاط : المشاركة في الشركات نسبة تمكثها من السيطرة على تلك الشركات وصيانة أجهزة الحاسب الالى وقطع غيارها وخدمات الحاسب الالى (نظم تطبيقية وقواعد معلومات) وتجارة الجملة والتجزئة في المواد الغذائية وأجهزة الحاسب الالى وقطع غيارها وأجهزة ومعدات الاتصالات السلكية وأعمال المقاولات في المباني والأعمال الكهربائية والميكانيكية والالكترونية وتخطيط المدن .

(٢) أهم السياسات المحاسبية :

أعدت القوائم المالية وفقاً للمعايير الصادرة من الهيئة السعودية للمحاسبين القانونيين و فيما يلي ملخص بأهم السياسات المحاسبية المتبعة :

١/٢- أسس عرض القوائم المالية :

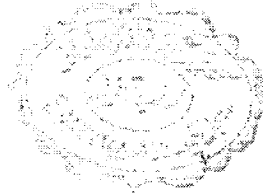
تعد القوائم المالية على أساس مبدأ التكلفة التاريخية و تصبغ الشركة أساس الاستحقاق و على افتراض الاستمرارية و تتماشى مع الأصول المحاسبية المتعارف عليها .

٢/٢- مخصص مكافأة نهاية الخدمة :

لا يؤخذ مخصص للمبالغ الواجبة الدفع لقاء مكافأة نهاية الخدمة للعاملين عن فترات خدماتهم المتجمعة بالشركة ويتم تحميل المسدد على حساب المصاريف في العام الذي تدفع فيه .

٣/٢- الأصول الثابتة :

تسجل الأصول الثابتة بتكلفة اقتنائها و تستهلك باستخدام طريقة القسط الثابت و بموجب المعدلات التي تتلائم مع طبيعتها .



شركة سكب السعودية القابضة

الرياض، المملكة العربية السعودية

٤/٢ - الزكاة الشرعية :

يتم احتساب الزكاة الشرعية وفقاً لأنظمة الزكاة و الدخل لكل فترة مالية على أساس مبدأ الاستحقاق و إظهاره في بند مستقل بقائمة الدخل .

٥/٢ - الإحتياطي القانوني :

تمشياً مع متطلبات نظام الشركات في المملكة العربية السعودية تقوم الشركة بتكوين إحتياطي قانوني بنسبة ١٠ % من صافي الدخل و يجوز للشركة وقف هذا الإحتياطي عندما يبلغ ٥٠ % من رأس المال.

٦/٢ - إثبات المعاملات بالعملة الأجنبية :

تمسك الشركة حساباتها بالريال السعودي و يتم إثبات المعاملات بالعملة الأجنبية بالدفاتر على أساس أسعار الصرف السارية في تاريخ المعاملات و يتم تقييم أرصدة الأصول و الالتزامات ذات الطبيعة النقدية بالعملة الأجنبية في نهاية السنة المالية على أساس أسعار الصرف السارية في ذلك التاريخ .

٧/٢ - المخزون :

يتم تقييم المخزون على أساس سعر التكلفة أو السوق أيهما أقل و حسب متوسط التكلفة المرجح .

٨/٢ - الإيرادات :

يتم تسجيل الإيرادات وفقاً لمبدأ الاستحقاق .

٩/٢ - المصاريف العمومية والإدارية :

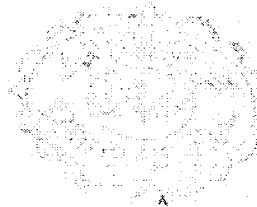
تتمثل المصاريف العمومية والإدارية في مصاريف الأقسام الإدارية والمالية.

١٠/٢ - مصاريف التشغيل :

هي المصاريف التي يتم صرفها بشكل مباشر على المشروعات.

السنة المالية :

تبدأ السنة المالية للشركة من بداية شهر يناير وتنتهي بنهاية شهر ديسمبر من كل عام.



شركة سكب السعودية القابضة
الرياض، المملكة العربية السعودية

٤ بيان نقدي بالصدوق ولدى البنوك :

البيان	٢٠١٣ م ريال هـ	٢٠١٢ م ريال هـ
الصدوق	١٩٠.٠٠٠	-----
بنوك تجارية	٤.١٩٦.٠٨٣.٠٠٠	٢.٥٩١.١٩١.٠٠٠
الإجمالي	٤.١٩٦.٠٨٣.٠٠٠	٢.٥٩١.١٩١.٠٠٠

٥ بيان استثمارات في شركات تابعة:

البيان	٢٠١٣ م ريال هـ	٢٠١٢ م ريال هـ
شركة تحكم التقنية	٢٢.٦٢٠.٣٧٣.٠٠٠	١٦.١٧٤.١٣٥.٠٠٠
شركة ميناج العربية	٧.٣٩٩.٣٠٤.٠٠٠	٦٤٣.١١٥.٠٠٠
الإجمالي	٣٠.٠١٩.٦٧٧.٠٠٠	١٦.٨١٧.٢٥٠.٠٠٠

شركة سكب السعودية القابضة
الرياض - المملكة العربية السعودية

بيان الأصول القابضة : ٢

صافي القيمة الدفترية	صافي القيمة الدفترية	جميع الاستثمارات	استثمارات المدمج	جميع الاستثمارات	المكافآت	إجماليات	المكافآت	النسبة	الأصل
في	في	في	في	في	في	في	في		
٢٠١٤/١٢/٣١	٢٠١٣/١٢/٣١	٢٠١٣/١٢/٣١		٢٠١٣/١٢/٣١			٢٠١٣/١٢/٣١		
٢٨,٨٢٩,٠٠٠	٣٥,٥٧٠,٠٠٠	١٩,٤٣٢,٠٠٠	٩,٨٣٢,٠٠٠	٩,٦١٠,٠٠٠	٥٢,٢٣٩,٠٠٠	١٤,٥٠٠,٠٠٠	٧٨,٤٣٩,٠٠٠	%٢٥	سجلات
١٦١,٣٦٦,٠٠٠	١٧٢,١٦٦,٠٠٠	٣٧,٦١٤,٠٠٠	١٩,٨٥٤,٠٠٠	١٧,٧٨١,٠٠٠	١٠٩,١٧٨,٠٠٠	٣٠,٦٦٢,٠٠٠	١٣٩,١٢٠,٠٠٠	%١٥	البنك وفيزيتا
٤٣,١٤٣,٠٠٠	٣٢,٩٩١,٠٠٠	٢٣,٥٧٨,٠٠٠	١٣,٣٥٥,٠٠٠	١١,٢٣٣,٠٠٠	٦٠,٥٩٩,٠٠٠	٤,٢٠٠,٠٠٠	٥٤,٣٩٩,٠٠٠	%١٥	إيجار سكنية
٧,٤٣٣,٠٠٠	١,٧٦١,٠٠٠	١,٧٦٤,٠٠٠	٨٨٢,٠٠٠	٨٨٢,٠٠٠	٣,٥٢٥,٠٠٠	---	٣,٥٢٥,٠٠٠	%١٥	سجلات وديون
٤,٢٢٦,٠٠٠	٤,٥٣٧,٠٠٠	٤,٢٩٨,٠٠٠	٢,٠٨٩,٠٠٠	٢,٢٩٩,٠٠٠	٨,٨٧٥,٠٠٠	---	٨,٨٣٥,٠٠٠	%١٥	إيجار سكنية
٢٤٢,٢٤٥,٠٠٠	٢٤٨,٩٦٣,٠٠٠	٨٦,٦٨٦,٠٠٠	٤٥,١٠٢,٠٠٠	٤٦,٦٨٤,٠٠٠	٣٢٥,٦٤٨,٠٠٠	٥١,٣٦٠,٠٠٠	٣٨٤,٢٨٨,٠٠٠		الإجمالي

شركة سكب السعودية القابضة
الرياض، المملكة العربية السعودية

(٧) بيان أرصدة دائنة أخرى:

البيان	٢٠١٣ م ريال	٢٠١٢ م ريال
دائنون متنوعون	١٨١.٦٥٢.٠٠	١٦٤.٥٤٦.٠٠
مصاريف مستحقة	٢٤.٠٠٠.٠٠	١٦.٠٠٠.٠٠
الإجمالي	٢٠٥.٦٥٢.٠٠	١٨٠.٥٤٦.٠٠

(٨) بيان مخصص زكاة شرعية :

أ- حساب مخصص الزكاة الشرعية

البيان	٢٠١٣ م ريال
صافي دخل السنة	٦.٧٨٤.٣١٦.٠٠
رأس المال	١.٠٠٠.٠٠٠.٠٠
أرباح موزعة عنها في شركات تابعة	(٦.٧٨٤.٣١٦.٠٠)
جاري الشركاء	٢٣٢.٧٠٥.٠٠
إجمالي الوعاء	١.٢٣٢.٧٠٥.٠٠
يخصم:	
صافي الموجودات الثابتة	(٣.٧٤٣.٧٥٧.٠٠)
استثمارات في شركات تابعة	(٢٤٨.٩٦٢.٠٠)
صافي الوعاء	(٢.٧٦٠.٠١٤.٠٠)
الزكاة الشرعية بواقع ٢.٥%	-----

ب - حركة مخصص زكاة شرعية :

الرصيد في بداية السنة	-----
يضاف : المخصص المكون خلال السنة	-----
يخصم : المخصص المسدد خلال السنة	-----
رصيد المخصص في نهاية السنة	-----

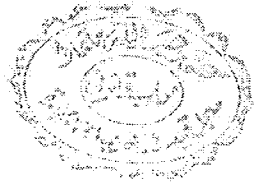
شركة سكب السعودية القابضة
الرياض، المملكة العربية السعودية

٩) بيان رأس المال:
حدد رأسمال الشركة بمبلغ (١.٠٠٠.٠٠٠.٠٠٠) ريال مائة ألف ريال سعودي مقسمة إلى حصص نقدية عددها (١٠.٠٠٠.٠٠٠) حصة متساوية القيمة كل حصة (١٠٠) ريال تم توزيعها على الشركاء كالتالي:

الرقم	الاسم	عدد الحصص	قيمة الحصة الواحدة	إجمالي قيمة الحصص
١	عبدالله بن حمود عبدالله السويلم	٥.٠٠٠.٠٠٠	١٠٠	٥٠٠.٠٠٠.٠٠٠
٢	ماجد بن عبيد سالم المزيني	٥.٠٠٠.٠٠٠	١٠٠	٥٠٠.٠٠٠.٠٠٠
		١٠.٠٠٠.٠٠٠	١٠٠	١.٠٠٠.٠٠٠.٠٠٠

١٠) بيان المصروفات العمومية و الإدارية :

٢٠١٢ م ريال هـ	٢٠١٣ م ريال هـ	البيان
٨.٤٣٣.٦٠٠.٠٠٠	١٢.٩٢٢.٥٤١.٠٠٠	رواتب وأجور ومافي حكمها
٢.٣٢٦.٧٣٢.٠٠٠	٣.٩٧٥.٢٢١.٠٠٠	إيجارات
٢٨.٢٦١.٠٠٠	٣٣.٦٥٢.٠٠٠	رسوم حكومية
٩٩.٩٩٠.٠٠٠	١٠٤.٥٧٨.٠٠٠	بريد وماتف
٩٦.٢٦٥.٠٠٠	١٠٥.٣٦٦.٠٠٠	قرطاسية ومطبوعات
٥٠.٧٥٠.٠٠٠	٥٥.٣٢١.٠٠٠	كهرباء ومياه
٢٧.٥١٨.٠٠٠	٣١.٢٥٨.٠٠٠	ضيافة واستقبال
٢٩.٨٦١.٠٠٠	٣٥.٩٨٧.٠٠٠	دعاية وإعلان
١.٨٨٠.٠٠٠.٠٠٠	٢.٩٨٥.٠٠٠.٠٠٠	استقطاب عمالة
١.٣٤٨.٦٠٢.٠٠٠	١.٩٢٥.٣٦٢.٠٠٠	بدلات
٢٤.٨٢٠.٠٠٠	٣٥.٢٢١.٠٠٠	دورات تدريبية
٧٩٠.٥١٣.٠٠٠	٩١١.٢٥٤.٠٠٠	تأمين طبي
٣٠.٥٦٩.٠٠٠	٤٥.٦٢٢.٠٠٠	سفر وانتقال
١٥.١٦٧.٤٨١.٠٠٠	٢٣.١٦٦.٣٨٣.٠٠٠	الإجمالي



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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Balance sheets and auditor's report
for the fiscal year ended 12/31/2014

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Sakab Saudi Holding Company
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Riyadh, Kingdom of Saudi Arabia
Balance sheets and auditor's report
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5	Statement of changes in partners' rights as at 12/31/2014
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Dr. Eid H. Alshammari
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Report of the auditor

**To: Sakab Saudi Holding Company
Riyadh**

Greetings,

We have reviewed the attached balance sheet for Sakab Saudi Holding Company as at 12/31/2014, as well as the income statement, the statement of cash flows, the statement of changes in partners' rights for the fiscal year ended on said date, and the explanations that are an integral part of the balance sheet. The responsibility for preparing those statements from accounting records maintained in accordance with the law lies with the company's management, which has prepared them in accordance with article 175 of the Companies Act and submitted them to us with the information and data we requested. Our responsibility is to state our opinion on these balance sheets based on the auditing work we have done.

Our review was done in accordance with recognized auditing standards, which require that we plan and execute auditing work in order to obtain reasonable assurance that the balance sheets are free of any significant errors.

The auditing work includes an optional examination of supporting evidence for the sums and explanations that are contained in the balance sheets. It also includes a list of the accounting principles followed, the key estimates applied by the company's management and a table of the general presentation of the balance sheets.

In our opinion, the aforementioned balance sheets on the whole honestly show—from all significant sides—the company's financial position as at 12/31/2014, the results of its activities and its cash flows for the fiscal year ended on said date, in light of the presentation and examination of the information contained in the balance sheets in accordance with recognized accounting standards appropriate to the company's circumstances. They comply with the requirements of the Companies Act with respect to the preparation and presentation of balance sheets.

Riyadh, 3/5/1432 AH
2/22/2015 AD

[Stamp:] Dr. Eid Hamid
Alshammari
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Certified Public Accountant
Dr. Eid Bin Hamid Alshammari
[signed]

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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Balance sheet as at 12/31/2014

<u>Item</u>	<u>Explanation</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
<u>Assets:</u>			
<u>Current assets</u>			
Cash on hand and at banks	4	7,804,137	4,196,273
Accounts receivable	5	458,090	275,662
Expenses paid in advance		214,087	--
Total current assets		8,476,314	4,471,935
Fixed assets (net)	6	203,960	248,962
Incorporation expenses (net)	7	167,825	191,801
Investments		10,189,735	3,743,757
Total assets		19,037,834	8,656,455
<u>Liabilities and partners' rights</u>			
<u>Current liabilities</u>			
Expenses due		--	24,000
Other debit balances	8	282,297	181,652
Zakat allocation		25,000	--
Total current liabilities		307,297	205,652
<u>Partners' equities</u>			
Capital	3	1,000,000	1,000,000
Statutory reserve		500,000	500,000
Partners' current accounts		66,218	232,705
Retained earnings		17,164,319	6,718,098
Total partners' equities		18,730,537	8,450,803
Total liabilities and partners' equities		19,037,834	8,656,455

Explanations 1 through 11 are an integral part of the balance sheets.

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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Income statement
for the fiscal year ended 12/31/2014

<u>Item</u>	<u>Explanation</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
Revenues	9	42,621,679	30,019,677
<u>Less</u>			
General and administrative expenses	10	(25,363,382)	(23,166,383)
Depreciation of fixed assets		(45,002)	(45,002)
Amortization of incorporation expenses		(23,976)	(23,976)
Total expenses		<u>(25,432,360)</u>	<u>(23,235,361)</u>
Net income before zakat		<u>17,189,319</u>	<u>6,784,316</u>
<u>Deduction</u>			
Zakat allocation	11	(25,000)	(--)
Net distributable income		17,164,319	6,784,316

Explanations 1 through 11 are an integral part of the balance sheets.

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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Statement of cash flows
for the fiscal year ended 12/31/2014

<u>Item</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
<u>Cash flows from operational activities</u>		
Net income	17,164,319	6,784,316
<u>Adjustments to reconcile profits with net cash from operations</u>		
Depreciation of fixed assets	45,002	45,002
Amortization of incorporation expenses	23,976	23,976
Income for the year		
<u>Changes in assets and operating liabilities</u>		
Accounts receivable	(182,428)	(42,199)
Expenses paid in advance	(214,087)	--
Expenses due	(24,000)	--
Other debit balances	100,645	25,106
Zakat allocation	25,000	--
Net flows from operational activities	16,938,427	6,836,201
<u>Cash flows from investment activities</u>		
Fixed asset additions	--	(51,360)
Investment additions	(6,445,978)	(3,743,757)
Net cash flows from investment activities	(6,445,978)	(3,795,117)
<u>Cash flows from financing activities</u>		
Partners' current accounts	(166,487)	(37,304)
Profit distributions	(6,718,098)	(1,398,698)
Net cash flows from financing activities	(6884,585)	(1,436,002)
Net increase in cash	3,607,864	1,605,082
Beginning-of-year cash balance	4,196,273	2,591,191
End-of-year cash balance	7,804,137	4,196,273

Explanations 1 through 11 are an integral part of the balance sheets.

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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Changes in partners' rights
for the fiscal year ended 12/31/2014

Item	Capital	Statutory reserve	Partners' current accounts	Retained earnings	Total
Balance at 12/31/2012	1,000,000	433,782	270,009	1,398,698	3,102,489
Profit distributions	--	--	--	(1,398,698)	(1,398,698)
Partners' current accounts	--	--	37,304	--	37,304
Statutory reserve	--	66,218	--	(66,218)	--
Income for the year	--	--	--	6,784,316	6,784,316
Balance at 12/31/2013	1,000,000	500,000	232,705	6,718,098	8,450,803
Profit distributions	--	--	--	(6,718,098)	(6,718,098)
Partners' current accounts	--	--	(166,487)	--	(166,487)
Statutory reserve	--	--	--	--	--
Income for the year	--	--	--	17,164,319	17,164,319
Balance at 12/31/2014	1,000,000	500,000	66,218	17,164,319	18,730,537

Explanations 1 through 11 are an integral part of the balance sheets.

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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Explanations of the balance sheets for the fiscal year ended 12/31/2014

1. General overview:

Legal entity type: Limited liability company

Commercial register: 1010249612 dated 2/5/1429 AH, issued at Riyadh

Head office: Riyadh, Kingdom of Saudi Arabia

Activities: Ownership of controlling shares of companies; maintenance of computer devices and computer spare parts; computer services (applications and databases); wholesale and retail trade in foods, computer devices and spare parts, and wired communication devices and equipment; contracting activities in buildings; electrical, mechanical and electronic work; city planning.

2. **Key accounting policies:**

Below is a summary of the key accounting policies observed by the company in the preparation of these balance sheets:

a) **Accounting conventions**

The balance sheets are prepared in accordance with the principle of historical cost.

b) **Cash and cash equivalents**

For the purposes of preparing the statement of cash flows, the item "cash and cash equivalents" is composed of cash on hand (if any) and current bank accounts at banks with no use restrictions.

c) **Trade receivables**

Trade accounts payable are shown on the balance sheet at the verifiable net book value after subtracting the provision for doubtful debt (if any).

The provision for doubtful debt (if any) is estimated at the end of the fiscal period and is based on examination of the ages of the receivables and the potential for collecting each individual receivable.

d) **Fixed assets**

The company uses the fixed installment method for depreciation of its fixed assets in accordance with the annual depreciation rates set out in the depreciation table.

e) **Revenue recognition**

Revenue is recognized when services are rendered, which coincides with the issue of invoices to clients.



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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia

Explanations of the balance sheets for the fiscal year ended 12/31/2014

f) **General and administrative expenses**

General and administrative expenses are calculated and recorded as period expenses on a general and administrative expense accrual basis to which more than one accounting period applies. They are distributed over the accounting periods to which they apply on a time basis and using their historical cost.

g) **End-of-service bonus**

End-of-year bonuses have not been calculated and recorded.

h) **Zakat allocation**

Allocation for zakat is calculated and recognized at the end of each fiscal year in accordance with the provisions of the zakat obligation in the Kingdom of Saudi Arabia. Zakat allocation is settled in the fiscal period in which the final tax assessment is approved. The differences between the final assessment for zakat and the allocation taken in the books is addressed on the income statement as changes in accounting estimates and are recorded for the fiscal period in which the final assessment was issued. The company communicated its zakat status to the General Authority of Zakat and Tax on 12/31/2013.

i) **Foreign currencies**

Financial transactions in foreign currencies are recorded during the period in Saudi riyals according to the prevailing exchange rate on the date of the transaction. Assets and liabilities in foreign currency are recorded at the end of the above-mentioned fiscal period in Saudi riyals according to the prevailing exchange rate at the end of the fiscal period. The difference arising from the change in foreign currency exchange rates is carried on the income statement in the fiscal period in which those differences arose.

j) **Statutory reserve**

Both the Companies Act in the Kingdom of Saudi Arabia and the company's bylaws require that 10 per cent of the net annual profits be transferred to the statutory reserve until the balance of said reserve reaches 50 per cent of the capital. This reserve may not be distributed among the partners.

k) **Opening books**

- The opening entry was prepared from the data in the balance sheet and with the knowledge of another certified public accountant.
- Some comparison figures have been reclassified in order to correspond to the current year's classification.



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Sakab Saudi Holding Company
(a limited liability company)
Riyadh, Kingdom of Saudi Arabia
Explanations of the balance sheets for the fiscal year ended 12/31/2014

3. Capital

The capital of the company is set at a sum of 1,000,000 riyals divided into 10,000 cash shares, each share with a value of 100 riyals. They have been distributed among the partners as follows:

Name	No. of shares	Share value	Total	%
Abdullah Bin Hammoud Abdullah Al Suwailem	5,000	100	500,000	50%
Majid Bin Ubayd Salem Al Muzaini	5,000	100	500,000	50%
Total	10,000	100	1,000,000	100%

4. Cash on hand and at banks

<u>Item</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
Cash on hand	145	190
Cash in banks	7,803,992	4,196,083
<u>Total</u>	<u>7,804,137</u>	<u>4,196,273</u>

5. Accounts receivable

<u>Item</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
Miscellaneous receivables	458,090	275,662
Total	<u>458,090</u>	<u>275,662</u>



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Sakab Saudi Holding Company
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Riyadh, Kingdom of Saudi Arabia
Explanations of the balance sheets for the fiscal year ended 12/31/2014

6. Fixed assets and depreciation

Item	Cost at 1/1/2014	Additions during the year	Cost at 12/31/2014	Rate of depreciation	Total depreciation at 1/1/2014	Depreciation for the year	Total depreciation at 12/31/2014	Cash balance at 12/31/2014	Cash balance at 12/31/2013
Vehicles	52,939	--	52,939	25%	19,432	9,822	29,254	23,685	33,507
Furniture	209,780	--	209,780	15%	37,614	19,854	57,468	152,312	172,166
Office equipment	60,569	--	60,569	15%	23,578	12,355	35,933	24,636	36,991
Telephones and exchanges	3,525	--	3,525	15%	1,764	882	2,646	879	1,761
Electrical devices	8,835	--	8,835	15%	4,298	2,089	6,387	2,448	4,537
Total	335,648	--	335,648	--	86,686	45,002	131,688	203,960	248,962

7. Incorporation expenses

Item	Cost at 1/1/2014	Additions during the year	Cost at 12/31/2014	Rate of depreciation	Total amortization at 1/1/2014	Amortization for the year	Total amortization at 12/31/2014	Cash balance at 12/31/2014	Cash balance at 12/31/2013
Incorporation expenses	239,753	--	239,753	10%	47,952	23,976	71,928	167,825	191,801



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Sakab Saudi Holding Company
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Explanations of the balance sheets for the fiscal year ended 12/31/2014

8. Other debit balances

<u>Item</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
Miscellaneous payables	282,297	181,652
Total	<u>282,297</u>	<u>181,652</u>

9. Revenues

<u>Item</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
Technical Control Company	31,580,408	22,260,373
Metaj Al Arabia Company	11,041,271	7,399,304
Total	<u>42,621,679</u>	<u>30,019,677</u>

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Sakab Saudi Holding Company
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Riyadh, Kingdom of Saudi Arabia
Explanations of the balance sheets for the fiscal year ended 12/31/2014

11. Zakat allocations

<u>Item</u>	<u>2014 (riyals)</u>	<u>2015 (riyals)</u>
Capital	1,000,000	1,000,000
Partners' current accounts	66,218	232,705
Profits at subsidiaries for which zakat has been calculated	(17,189,319)	(6,784,316)
Income for the year, before zakat	17,189,319	6,784,316
Total partners' rights	1,066,218	1,232,705
<u>Less:</u>		
Investments in subsidiaries	(10,189,735)	(3,743,757)
Fixed assets (net)	(203,960)	(248,962)
Incorporation expenses (net)	(167,825)	(191,801)
Total assets	(10,561,520)	(4,184,520)
Zakat base	(9,495,302)	(2,951,815)
Zakat due: 1,000,000 x 2.5% =	25,000	--

Movement of zakat allocation

<u>Item</u>	<u>2014</u> <u>Riyals</u>	<u>2013</u> <u>Riyals</u>
Balance at 1/1/2014	--	--
Constituted during the year	25,000	--
Paid during the year	--	--
Balance at 12/31/2014	25,000	--





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UNITED STATES OF AMERICA

December 1, 2020

This is to certify that the attached translation, 'Sakab Saudi Holding Company Financial Statements for 2014' is, to the best of my knowledge and belief, a true and accurate translation from Arabic into English.

Linguistic Systems, Inc. adheres to an ISO-certified quality management system that ensures best practices are always followed in the selection of linguists skilled in both the languages and subject matters necessary for every translation.



Patrick Evanson
Production Manager
Linguistic Systems



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